

# Weekly Futures on ETH/DAI

## OEX-FUT-ETH/DAI-22MAY-180

0x5e70bf6e8ddd0cb3364f84eec0356e0de850e8f4ec0f55ab5d110edcd0bbff29

### SHORT DESCRIPTION

Futures Contract on ETH/DAI price with 30% margin requirement and maturity of 22 May 2020. Each contract covers 1 ETH.

Type	Futures
Underlying	ETH price in DAI
Oracle	Chainlink on-chain DAI/ETH price feed 0x8570b5A7C41e6744Be543622e55b4313F3CE9aBF
Contract size	1 ETH
Future Price	180
<b>Settlement</b>	DAI
Buyer Margin	54
Seller Margin	54
<b>Expiration</b>	22 May 2020
Long wins	Price on expiration - Future price
Short wins	Future price - Price on expiration *capped by initial margin

### LONG DESCRIPTION

A Futures Contract is a derivative product and is an agreement to buy or sell a commodity, currency or other instrument at a predetermined price at a specified time in the future.

Opium.Exchange offers several of its trading products in the form of a Futures Contract with cash settlement.

Futures contracts do not require to post 100% of collateral as margin, because of this you can trade with leverage of up to 100x on some Opium.Exchange contracts.

All margin on Opium.Exchange is denominated in stable coins or any ERC20 coins, allowing traders to speculate on the future value of its products only using stable crypto currency or other Ethereum based tokens.

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You are responsible for complying with all laws and regulations applicable to your transactions, including, but not limited to, the Commodity Exchange Act and the regulations promulgated thereunder by the U.S. Commodity Futures Trading Commission ("CFTC"), and the federal securities laws and the regulations promulgated thereunder by the U.S. Securities and Exchange Commission ("SEC").

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