

Weekly Futures on ETH/DAI

OEX-FUT-ETH/DAI-29MAY-180

0x20d489377e07c77e0ce47693a6380334ba486c0ab121bd014b290e018f67279b

SHORT DESCRIPTION

Futures Contract on ETH/DAI price with 30% margin requirement and maturity of 29 May 2020. Each contract covers 1 ETH.

Type	Futures
Underlying	ETH price in DAI
Oracle	Chainlink on-chain DAI/ETH price feed 0x8570b5A7C41e6744Be543622e55b4313F3CE9aBF
Contract size	1 ETH
Future Price	180
Settlement	DAI
Buyer Margin*	54 DAI
Seller Margin**	54 DAI
Expiration	29 May 2020 8:00 UTC
Long wins	Price on expiration - Future price
Short wins	Future price - Price on expiration capped by initial margin

LONG DESCRIPTION

A Futures Contract is a derivative product and is an agreement to buy or sell a commodity, currency or other instrument at a predetermined price at a specified time in the future.

Opium.Exchange offers several of its trading products in the form of a Futures Contract with cash settlement.

Futures contracts do not require to post 100% of collateral as margin, because of this you can trade with leverage of up to 100x on some Opium.Exchange contracts.

All margin on Opium.Exchange is denominated in stable coins or any ERC20 coins, allowing traders to speculate on the future value of its products only using stable crypto currency or other Ethereum based tokens.

*maximum risk of buyer / gain of seller; **Maximum risk of seller / gain of buyer; future contract traded with open price with via order book

opium.exchange

Under U.S. federal law, unless you are an "eligible contract participant" as defined in 7 U.S.C. § 1a(18), your transaction must settle within 28 days. Individuals who do not have more than \$10 million invested on a discretionary basis (or \$5 million if the transaction is for the purpose of managing risk associated with an asset owned or liability incurred, or reasonably likely to be owned or incurred) are not eligible contract participants and may not enter into transactions using the opium.exchange open-source software that do not result in actual delivery of virtual currency within 28 days.

You are responsible for complying with all laws and regulations applicable to your transactions, including, but not limited to, the Commodity Exchange Act and the regulations promulgated thereunder by the U.S. Commodity Futures Trading Commission ("CFTC"), and the federal securities laws and the regulations promulgated thereunder by the U.S. Securities and Exchange Commission ("SEC").

You understand that opium.exchange is not registered or licensed by the CFTC, SEC, or any financial regulatory authority. No financial regulatory authority has reviewed or approved the use of the opium.exchange open-source software. This website and the opium.exchange open-source software do not constitute advice or a recommendation concerning any commodity, security or other asset. Opium.exchange is not acting as an investment adviser or commodity trading adviser to any person.