

Tuesday, February 25, 2025, 5:00 PM  
COUNCIL CHAMBER  
6650 Beach Boulevard  
Buena Park, CA 90621

BUENA PARK CITY COUNCIL  
REGULAR MEETING AGENDA

5:00 p.m.  
PUBLIC HEARINGS AT 6:00 P.M.

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1. GENERAL

1A. CALL TO ORDER

1B. ROLL CALL

1C. INVOCATION

— Jonathan Lee, Buena Park Police Department Chaplain

1D. PLEDGE OF ALLEGIANCE

— WINGS Afterschool Program

1E. CITY MANAGER REPORT

— Aaron France, City Manager

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2. PRESENTATIONS

2A. WINGS AFTER SCHOOL PROGRAM MUSICAL PRESENTATION

2B. PRESENTATION HONORING LINDA AND MIKE WEINSTOCK AS THE 2025 AMERICANA CITIZENS OF THE YEAR FOR BUENA PARK

— Presented by Howard Kummerman, Executive Director, Cypress College Foundation

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3. ORAL COMMUNICATIONS

3A. ORAL COMMUNICATIONS

This is the portion of the meeting set aside to invite public comments regarding any item on the Regular Meeting Agenda only. Public comments are limited to no more than three minutes each. Those wishing to speak in-person are asked to add your information at the digital public kiosk located at the entrance of the Council Chamber.

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4. CONSENT CALENDAR

The items listed under the Council Consent Calendar are considered routine business and will be voted on together by one motion unless a Council Member requests separate action. At this time the City Council or public may ask to speak on any item on the Consent Calendar.

#### 4A. APPROVAL OF MINUTES

— Recommended Action: Approve the Minutes of the Special and Regular City Council Meeting of January 28, 2025, and Special and Regular City Council Meeting of February 11, 2025.

#### 4B. RESOLUTIONS APPROVING CLAIMS AND DEMANDS

— Recommended Action: Adopt Resolutions approving the Claims and Demands.

#### 4C. TREASURER'S REPORT FOR THE MONTH OF JANUARY 2025

— Recommended Action: Receive and file the reports.

#### 4D. FINAL PAYMENT TO THE WATER HEATER WAREHOUSE, LLC FOR THE WATER HEATER REPLACEMENTS AT VARIOUS FACILITIES PROJECT

— Recommended Action: 1) Accept the project as complete and approve a final payment to Water Heater Warehouse, LLC in the amount of \$2,812; and 2) Direct the Public Works Department to file a Notice of Completion.

#### 4E. LICENSE AGREEMENT WITH ENVIRONMENTAL SYSTEMS RESEARCH INSTITUTE, INC. (ESRI) FOR GEOGRAPHIC INFORMATION SYSTEM (GIS) SERVICES

— Recommended Action: 1) Dispense with competitive bidding pursuant to Buena Park Municipal Code Sections 3.28.080 (C) and 3.28.080 (H) for the proposed services; 2) Approve an agreement with ESRI in the amount of \$201,000 for GIS services; 3) Authorize the City Manager and City Attorney to make any necessary, non-monetary changes to the agreement; and 4) Authorize the City Manager and City Clerk to execute the agreement.

#### 4F. RESOLUTION APPROVING THE CITY OF BUENA PARK STATEMENT OF INVESTMENT POLICY DATED FEBRUARY 25, 2025

— Recommended Action: 1) Adopt a resolution approving the City of Buena Park Statement of Investment Policy dated February 25, 2025.

#### 4G. ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR) FOR THE YEAR ENDED JUNE 30, 2024

— Recommended Action: 1) Receive and file the Annual Comprehensive Financial Report (ACFR) for the year ended June 30, 2024.

### 5. NEW BUSINESS

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#### 5A. MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN THE CITY OF BUENA PARK AND KUKKIWON CALIFORNIA, LLC TO PROMOTE MUTUAL UNDERSTANDING AND COOPERATION IN SPREADING TAEKWONDO CULTURE AND BRINGING COMMUNITY AND ECONOMIC DEVELOPMENT TO THE BUENA PARK COMMUNITY

— Recommended Action: 1) Adopt a Memorandum of Understanding (MOU) between the City of Buena Park and Kukkiwon California Branch, LLC to promote mutual understanding and cooperation in spreading Taekwondo culture and bringing community and economic development to the Buena Park community; 2) Authorize the City Manager and City Attorney to make any necessary, non-monetary changes to the agreement; and 3) Authorize the Mayor and City Clerk to execute the agreement.

### 6. PUBLIC HEARING

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There are no Public Hearing items.

### 7. COUNCIL MEMBER ANNOUNCEMENTS, CONFERENCE REPORTS AND CALENDAR REQUESTS

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## 7A. COUNCIL MEMBER ANNOUNCEMENTS, CONFERENCE REPORTS AND CALENDAR REQUESTS

### 8. RECESS

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#### 8A. RECESS

### 9. STUDY SESSION

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#### 9A. DISCUSS AND PROVIDE DIRECTION REGARDING THE CITY'S MID-YEAR BUDGET

#### 9B. DESIGNATE A COUNCIL MEMBER AS THE CITY'S VOTING DELEGATE AND ALTERNATE VOTING DELEGATE FOR THE SOUTHERN CALIFORNIA ASSOCIATION OF GOVERNMENTS (SCAG) 2025 GENERAL ASSEMBLY BUSINESS SESSION

### 10. CITY MANAGER REPORT

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#### 10A. CITY MANAGER REPORT

### 11. COMMISSION & COMMITTEE UPDATES

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#### 11A. COMMISSION & COMMITTEE UPDATES

### 12. ADJOURNMENT

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This agenda contains a brief general description of each item to be considered. Supporting documents are available for review and copying at City Hall or at [www.buenapark.com](http://www.buenapark.com). Supplementary materials distributed to the City Council less than 72 hours before the meeting are posted to the City's website at [www.buenapark.com](http://www.buenapark.com) and copies are available for public inspection beginning the next regular business day in the City Clerk's Office. Video streaming of the meeting is available on the City's website. This governing body is prohibited from discussing or taking action on any item which is not included in this agenda; however, may ask clarifying questions, ask staff to follow-up, or provide other direction. The order of business as it appears on this agenda may be modified by the governing body. In compliance with the Americans with Disabilities Act, if you need accommodations to participate in this meeting, contact the City Clerk's Office at (714) 562-3750 or the California Relay Service at 711. Notification at least 48 hours prior to the meeting will enable the City to make arrangements to assure accessibility.

If you would like to participate in any matter of business on the agenda and would like translation in Korean or Spanish please contact the **City Clerk's Office at (714) 562-3750 48-hours prior to the meeting**. Residents requiring translation during Oral Communications are encouraged to bring interpreters.

시의회 목록에 있는 정식 안건에 대해 의견을 발표하고 싶으신 경우, 중국어, 한국어, 스페인어, 타갈로에 대한 통역사가 필요하시면 시미팅 48시간전 시서기 오피스로 (714-562-3750) 연락하시면 됩니다. 정식안건이 아닌 주민 발언시간에 발표하실 경우, 본인의 통역사를 직접 모시고 오시면 감사하겠습니다.

Si le gustaría participar en audiencia pública o cualquier asunto de negocios programado en la agenda y necesita traducción en chino, coreano, español, tagalo o vietnamita, comuníquese con la Oficina del Secretario de la Ciudad, 48 horas antes de la reunión al (714) 562-3750. Para participar en los comentarios públicos sobre cualquier otro asunto dentro de la jurisdicción del ayuntamiento, se les recomienda que traiga un intérprete.

I, Adria M. Jimenez, MMC, City of Buena Park, do hereby certify, under penalty of perjury under the laws of the State of California that a full and correct copy of this agenda was posted pursuant to Government Code Section 54950 et. seq., at Buena Park City Hall, 6650 Beach Blvd., and uploaded to the City of Buena Park website [www.buenapark.com](http://www.buenapark.com).

Adria M. Jimenez, MMC  
Director of Government and Community Relations  
City Clerk

*Date Posted: February 20, 2025*



City Council Regular Meeting Agenda Report

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**A. APPROVAL OF MINUTES**

Meeting	Agenda Group
Tuesday, February 25, 2025, 5:00 PM	CONSENT CALENDAR Item: 4A.
Presented By	Prepared By
Anna Almquist, Assistant City Clerk	Adria Jimenez, City Clerk
Approved By	Presented By
Aaron France, City Manager	Adria Jimenez, City Clerk

**RECOMMENDED ACTION**

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Approve the Minutes of the Special and Regular City Council Meeting of January 28, 2025, and Special and Regular City Council Meeting of February 11, 2025.

**Attachments**

[Minutes to be provided.pdf](#)



MINUTES OF CITY COUNCIL MEETING  
OF THE CITY OF BUENA PARK

Special and Regular City Council Meetings of January 28, 2025,  
and February 11, 2025.

(TO BE PROVIDED)

**City Council Regular Meeting Agenda Report**

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**B. RESOLUTIONS APPROVING CLAIMS AND DEMANDS**

Meeting	Agenda Group
Tuesday, February 25, 2025, 5:00 PM	CONSENT CALENDAR Item: 4B.
Presented By	Prepared By
Sung Hyun, Director of Finance	Sung Hyun, Director of Finance
Approved By	Presented By
Aaron France, City Manager	Sung Hyun, Director of Finance

**RECOMMENDED ACTION**

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Adopt Resolutions approving the Claims and Demands.

**Attachments**

[Claims 429044-429239 reso.pdf](#)

[Claims 429044-429239 att1of2 resolist.pdf](#)

[Claims 429044-429239 att2of2 voids.pdf](#)

[Claims PR013025 retiree reso.pdf](#)

[Claims PR013025 retiree att1of1 resolist.pdf](#)

[Claims PR020725 reso.pdf](#)

[Claims PR020725 att1of1 resolist.pdf](#)

RESOLUTION NO \_\_\_\_\_,

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BUENA PARK, CALIFORNIA, ALLOWING CERTAIN CLAIMS AND DEMANDS IN THE SUM OF \$1,648,065.36 DEMAND NOS., 429044 THROUGH 429239 CANCELLED NOS 428083, 428232, AND 428239 VOIDS SEE ATTACHED LIST

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BUENA PARK DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1: That in accordance with Section 37202 of the Government Code, the Director of Finance or his designated representative hereby certify to the accuracy of the following demands and to the availability of funds for payment thereof.

\_\_\_\_\_  
Director of Finance

SECTION 2: That claims and demands Nos.429044 through 429239 the sum of \$1,648,065.36 set forth on the 17-page register attached to this resolution and made a part hereof have been audited as required by law and are hereby allowed as set forth.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_ 2025 by the following called vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

RESOLUTION NO. \_\_\_\_\_  
Page 2

I hereby certify that the foregoing Resolution was duly and regularly passed and adopted at a regular meeting of the City Council of the City of Buena Park held this \_\_\_\_\_ day of \_\_\_\_\_ 2025

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City Clerk

SUNGARD PUBLIC SECTOR  
DATE: 02/12/2025  
TIME: 18:48:10

CITY OF BUENA PARK  
CHECK REGISTER - DISBURSEMENT FUND

PAGE NUMBER: 1  
ACCTPA21

SELECTION CRITERIA: transact.trans\_date between '20250130 00:00:00.000' and '20250212 00:00:00.000'  
ACCOUNTING PERIOD: 8/25

FUND - 11 - GENERAL FUND

CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	ACTIVITY	-----DESCRIPTION-----	SALES TAX	AMOUNT
1011	428083	V 12/04/24	10008522	CORY BOUDREAU	650302	REIMB PKING FEE/NOV24	0.00	-36.00
1011	428232	V 12/04/24	10013691	LOTUS THAI	731105	REFRESHMENTS/NOV-24	0.00	-27.99
1011	428232	V 12/04/24	10013691	LOTUS THAI	731105	REFRESHMENTS/NOV-24	0.00	-27.99
1011	428232	V 12/04/24	10013691	LOTUS THAI	731105	REIMB/COB/GOB/SUPPLY	0.00	-34.00
1011	428232	V 12/04/24	10013691	LOTUS THAI	731105	REIMB/COP/GOB/SUPPLY	0.00	-35.98
1011	428232	V 12/04/24	10013691	LOTUS THAI	731105	REIMB COP/GOB/SUPPLY	0.00	-35.98
TOTAL	CHECK						0.00	-161.94
1011	429044	02/12/25	10005077	JAVIER GOMEZ	731150	CFORMS/WEB APP/FEB25	0.00	400.00
1011	429046	02/12/25	10003794	A T & T	860810	9391026103 JAN-25	0.00	100.21
1011	429046	02/12/25	10003794	A T & T	170670	9391026098 JAN-25	0.00	181.41
1011	429046	02/12/25	10003794	A T & T	732099	9391026101 JAN-25	0.00	272.89
1011	429046	02/12/25	10003794	A T & T	650302	9391026099 JAN-25	0.00	31.53
1011	429046	02/12/25	10003794	A T & T	650302	9391026065 JAN-25	0.00	31.53
1011	429046	02/12/25	10003794	A T & T	650302	9391026066 JAN-25	0.00	31.53
1011	429046	02/12/25	10003794	A T & T	650302	9391026054 JAN-25	0.00	32.86
1011	429046	02/12/25	10003794	A T & T	650302	9391026075 JAN-25	0.00	38.86
1011	429046	02/12/25	10003794	A T & T	650302	9391050275 JAN-25	0.00	61.51
1011	429046	02/12/25	10003794	A T & T	650302	9391026090 JAN-25	0.00	91.48
1011	429046	02/12/25	10003794	A T & T	170670	9391026060 JAN-25	0.00	31.73
1011	429046	02/12/25	10003794	A T & T	170670	9391026097 JAN-25	0.00	31.73
1011	429046	02/12/25	10003794	A T & T	170670	9391026062 JAN-25	0.00	61.91
1011	429046	02/12/25	10003794	A T & T	170670	9391026083 JAN-25	0.00	204.99
1011	429046	02/12/25	10003794	A T & T	650302	9391026090 JAN-25	0.00	95.56
1011	429046	02/12/25	10003794	A T & T	650302	9391026064 JAN-25	0.00	121.45
1011	429046	02/12/25	10003794	A T & T	650302	9391031460 JAN-25	0.00	174.69
1011	429046	02/12/25	10003794	A T & T	650302	9391031455 JAN-25	0.00	207.90
1011	429046	02/12/25	10003794	A T & T	650302	9391026092 JAN-25	0.00	211.51
1011	429046	02/12/25	10003794	A T & T	650302	9391026074 JAN-25	0.00	373.04
1011	429046	02/12/25	10003794	A T & T	650302	9391063673 JAN-25	0.00	1,216.40
1011	429046	02/12/25	10003794	A T & T	650302	9391065061 JAN-25	0.00	1,258.79
1011	429046	02/12/25	10003794	A T & T	170670	9391026093 JAN-25	0.00	31.53
1011	429046	02/12/25	10003794	A T & T	170670	9391026102 JAN-25	0.00	31.53
1011	429046	02/12/25	10003794	A T & T	170670	9391026052 JAN-25	0.00	31.53
1011	429046	02/12/25	10003794	A T & T	170670	9391026086 JAN-25	0.00	36.69
1011	429046	02/12/25	10003794	A T & T	170670	9391026096 JAN-25	0.00	61.51
1011	429046	02/12/25	10003794	A T & T	170670	9391026087 JAN-25	0.00	91.48
1011	429046	02/12/25	10003794	A T & T	170670	9391026091 JAN-25	0.00	91.48
1011	429046	02/12/25	10003794	A T & T	170670	9391031461 JAN-25	0.00	30.98
1011	429046	02/12/25	10003794	A T & T	170670	9391054287 JAN-25	0.00	71.76
TOTAL	CHECK						0.00	5,342.00
1011	429047	02/12/25	10011990	AARDVARK	650407	#P7Q-TRV-MR3A - PROJEC	321.64	4,471.64
1011	429047	02/12/25	10011990	AARDVARK	650407	#P7Q-ACC-UA-MR3A - PRO	37.97	527.97
1011	429047	02/12/25	10011990	AARDVARK	650407	#P7-RP-3+-ICW-LW-LG -	120.90	1,680.90
1011	429047	02/12/25	10011990	AARDVARK	650407	#P7Q-IDPSET - PROJECT	9.30	129.30
1011	429047	02/12/25	10011990	AARDVARK	650407	#P7-PS-LT-SET-OF-5-MC	25.18	350.18
1011	429047	02/12/25	10011990	AARDVARK	650407	FREIGHT, NON-TAXABLE	0.00	60.00
TOTAL	CHECK						514.99	7,219.99

SUNGARD PUBLIC SECTOR  
DATE: 02/12/2025  
TIME: 18:48:10

CITY OF BUENA PARK  
CHECK REGISTER - DISBURSEMENT FUND

PAGE NUMBER: 2  
ACCTPA21

SELECTION CRITERIA: transact.trans\_date between '20250130 00:00:00.000' and '20250212 00:00:00.000'  
ACCOUNTING PERIOD: 8/25

FUND - 11 - GENERAL FUND

CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	ACTIVITY	-----DESCRIPTION-----	SALES TAX	AMOUNT
1011	429048	02/12/25	10002292	ACTIVE NETWORK, LLC	275405	4 CARD READERS	0.00	2,088.20
1011	429049	02/12/25	10014088	ADOLPH GARCIA & RACHEL A	731125	REF PROCESS FEE,RHI	0.00	77.25
1011	429050	02/12/25	00003929	AFLAC	73	JAN-25 CHARGES	0.00	5,808.18
1011	429051	02/12/25	00005342	AGA ENGINEERS, INC.	590188	DESIGN SVC/DEC-24	0.00	3,941.16
1011	429052	02/12/25	10012896	AGILE OCCUPATIONAL MEDIC	121110	2ND HEP B VAC/JAN-25	0.00	90.00
1011	429052	02/12/25	10012896	AGILE OCCUPATIONAL MEDIC	121110	HEP B VAC/PHYS/JAN25	0.00	415.00
TOTAL CHECK							0.00	505.00
1011	429053	02/12/25	10002513	DARSHINI AITHAL	275120	WATERCOLOR PAINTING	0.00	159.60
1011	429054	02/12/25	10003198	ALL CITY MANAGEMENT SERV	550502	CRS GUARD 1/5-18/25	0.00	11,426.81
1011	429055	02/12/25	10013705	ALL PRO BEVERAGE, INC.	170670	5-LB.COFFEE BAG/JAN25	0.00	178.36
1011	429056	02/12/25	10013453	ALTA LANGUAGE SERVICES I	121110	LISTEN/SPEAK/TEST/IVR	0.00	58.00
1011	429057	02/12/25	10007352	ALVAREZ-GLASMAN & COLVIN	110105	MO RETAINER/OCT-24	0.00	22,500.00
1011	429057	02/12/25	10007352	ALVAREZ-GLASMAN & COLVIN	110105	NSPA MOU EXCESS/OCT24	0.00	21.00
1011	429057	02/12/25	10007352	ALVAREZ-GLASMAN & COLVIN	110105	ALOFT EXCESS/OCT-24	0.00	42.00
1011	429057	02/12/25	10007352	ALVAREZ-GLASMAN & COLVIN	110105	BUTTERFLY#2/OCT-24	0.00	548.35
1011	429057	02/12/25	10007352	ALVAREZ-GLASMAN & COLVIN	110105	GEN LAW COSTS/OCT-24	0.00	729.74
1011	429057	02/12/25	10007352	ALVAREZ-GLASMAN & COLVIN	110105	EXCESS HRS/OCT-24	0.00	945.00
1011	429057	02/12/25	10007352	ALVAREZ-GLASMAN & COLVIN	110105	BUTTERFLY#2/OCT-24	0.00	1,176.00
TOTAL CHECK							0.00	25,962.09
1011	429058	02/12/25	10009316	AMOBIOUS GROUP INC	115120	3 MOS VARIBOOKS	0.00	150.00
1011	429059	02/12/25	00005384	ANDY GUMP, INC	860810	ADA RESTROOMS	0.00	60.50
1011	429059	02/12/25	00005384	ANDY GUMP, INC	860810	RESTROOM SERVICE	0.00	322.04
TOTAL CHECK							0.00	382.54
1011	429060	02/12/25	00009015	TAJEN GRAPHICS, INC	275145	TRACK BANNERS	0.00	905.10
1011	429060	02/12/25	00009015	TAJEN GRAPHICS, INC	275205	POSTERS ART SHOW	0.00	103.44
TOTAL CHECK							0.00	1,008.54
1011	429061	02/12/25	10003008	ARC DOCUMENT SOLUTIONS,	731150	SCAN BLDG PLANS/JAN25	0.00	1,402.91
1011	429062	02/12/25	10005463	RICARDO AYALA	53	PMT#1 RETENTION	0.00	-4,627.50
1011	429062	02/12/25	10005463	RICARDO AYALA	499920	SEWER/MANHOLE/JAN-25	0.00	92,550.00
1011	429062	02/12/25	10005463	RICARDO AYALA	490010	REPL MANHOLE COVER	0.00	2,500.00
1011	429062	02/12/25	10005463	RICARDO AYALA	490010	EMG.DRAIN REPAIRS	0.00	41,062.50
TOTAL CHECK							0.00	131,485.00
1011	429063	02/12/25	00006700	B L WALLACE DISTRIBUTOR	352363	METER BOXES	0.00	1,031.51
1011	429064	02/12/25	00003499	BARR & CLARK ENVIRONMENT	732031	LBP/MACARANAS	0.00	325.00
1011	429065	02/12/25	10006864	SELF INSURED SERVICES CO	73	JAN-25 DENTAL INVOICE	0.00	23,988.60

SUNGARD PUBLIC SECTOR  
DATE: 02/12/2025  
TIME: 18:48:10

CITY OF BUENA PARK  
CHECK REGISTER - DISBURSEMENT FUND

PAGE NUMBER: 3  
ACCTPA21

SELECTION CRITERIA: transact.trans\_date between '20250130 00:00:00.000' and '20250212 00:00:00.000'  
ACCOUNTING PERIOD: 8/25

FUND - 11 - GENERAL FUND

CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	ACTIVITY	-----DESCRIPTION-----	SALES TAX	AMOUNT
1011	429066	02/12/25	10013438	LOLITA BERONA	107420	GEN CLAIM STLMT#24-31	0.00	525.00
1011	429067	02/12/25	10007684	BEST LAWNMOWER, INC	860810	SUPPLIES	0.00	45.54
1011	429067	02/12/25	10007684	BEST LAWNMOWER, INC	560640	MOWER PARTS	0.00	41.07
TOTAL CHECK							0.00	86.61
1011	429068	02/12/25	10004950	BILL'S BODY WORKS	171710	BODY REPAIR	0.00	2,390.18
1011	429069	02/12/25	10014099	BLIZZARD AIR CONDITIONIN	126128	HIP202420 HANNA	0.00	11,000.00
1011	429070	02/12/25	10007653	BLUE TECH, INC.	650303	ADOBE ACROBAT PRO FOR	0.00	2,675.12
1011	429070	02/12/25	10007653	BLUE TECH, INC.	126143	ADOBE ACROBAT PRO FOR	0.00	5,726.02
TOTAL CHECK							0.00	8,401.14
1011	429071	02/12/25	10008522	CORY BOUDREAU	650302	REIMB PKING FEE/NOV24	0.00	36.00
1011	429072	02/12/25	00000011	MANHATTAN STITCHING COMP	275145	#K572 TRUE NAVY EMBROI	1.94	26.94
1011	429072	02/12/25	00000011	MANHATTAN STITCHING COMP	352363	#PC90ZH - FULL-ZIP HOO	2.71	37.71
1011	429072	02/12/25	00000011	MANHATTAN STITCHING COMP	560231	JST56 - BLACK - SIZE:	4.19	58.19
1011	429072	02/12/25	00000011	MANHATTAN STITCHING COMP	560231	UPCHARGE 3XL-1	0.00	4.00
1011	429072	02/12/25	00000011	MANHATTAN STITCHING COMP	560210	ST238 SPORT-TEK FLEEC	0.00	455.00
1011	429072	02/12/25	00000011	MANHATTAN STITCHING COMP	560210	ST238 SPORT-TEK FLEEC	0.00	41.00
1011	429072	02/12/25	00000011	MANHATTAN STITCHING COMP	560210	STC18 SPORT-TEK JERS	0.00	300.00
1011	429072	02/12/25	00000011	MANHATTAN STITCHING COMP	560210	UPSIZE CHARGES	0.00	8.00
1011	429072	02/12/25	00000011	MANHATTAN STITCHING COMP	560210	.	0.00	62.31
1011	429072	02/12/25	00000011	MANHATTAN STITCHING COMP	275145	YOUTH BASKETBALL SHIRT	319.30	4,439.30
1011	429072	02/12/25	00000011	MANHATTAN STITCHING COMP	560231	JST56 - BLACK - SIZE L	8.06	108.06
TOTAL CHECK							336.20	5,540.51
1011	429073	02/12/25	10002369	BRINK'S INCORPORATED	11	SERVICE/JAN-25	0.00	1,116.64
1011	429074	02/12/25	10013147	BRODMANN BROTHER'S, INC.	126128	HIP202415 CHEN	0.00	31,612.00
1011	429075	02/12/25	00000759	BUENA PARK PLAQUE & TROP	170670	NAME PLATES	0.00	45.26
1011	429075	02/12/25	00000759	BUENA PARK PLAQUE & TROP	170670	NAME PLATES	0.00	22.63
TOTAL CHECK							0.00	67.89
1011	429076	02/12/25	00008501	BUENA PARK SCHOOL DISTRI	275160	GYM USE/JUL-DEC24	0.00	13,965.29
1011	429077	02/12/25	10012193	JANE M. CAMERON	106132	FEB-25 CRIMEWATCH	0.00	200.00
1011	429078	02/12/25	00000407	CAMERON WELDING SUPPLY I	171710	PROPANE	0.00	284.06
1011	429078	02/12/25	00000407	CAMERON WELDING SUPPLY I	171710	INDUSTRIAL GASES	0.00	28.60
1011	429078	02/12/25	00000407	CAMERON WELDING SUPPLY I	171710	INDUSTRIAL GASES	0.00	258.00
TOTAL CHECK							0.00	570.66
1011	429079	02/12/25	10012650	ADAM CAMPIZTA	171710	REIMB/ANN. TOOLS	0.00	299.94
1011	429080	02/12/25	10011446	CAREERS IN GOVERNMENT,IN	121110	MBRSHIP FY25-26	0.00	5,500.00
1011	429081	02/12/25	10011902	CASC ENGINEERING & CONSU	731120	LAND USE ELEM/DEC-24	0.00	5,608.66

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1011	429082	02/12/25	10012931	CHARTER COMMUNICATIONS	170670	188676301 FEB-25	0.00	316.56
1011	429083	02/12/25	10012931	CHARTER COMMUNICATIONS	170670	188676701 FEB-25	0.00	116.89
1011	429084	02/12/25	10013748	YONG CHOI	275120	I LOVE SUN DO TKO	0.00	101.08
1011	429085	02/12/25	10006450	COLONIAL LIFE	73	INSURANCE/JAN-25	0.00	554.62
1011	429086	02/12/25	10014092	CONNECT TRAVEL LLC	106117	CONNECT CONF	0.00	4,000.00
1011	429087	02/12/25	10011250	CONTROL AIR ENTERPRISES	106131	HVAC REPAIR	0.00	1,183.00
1011	429088	02/12/25	10002389	COUNTY OF ORANGE TREASUR	550502	SURCHG CITES/DEC-24	0.00	10,147.00
1011	429089	02/12/25	10002389	COUNTY OF ORANGE TREASUR	650302	ROUTER/JAN-25	0.00	1,129.32
1011	429090	02/12/25	10002389	COUNTY OF ORANGE TREASUR	650308	AFIS BILL/JAN-25	0.00	2,497.00
1011	429091	02/12/25	10002389	COUNTY OF ORANGE TREASUR	650404	MO. COMMUNICATE/SEP24	0.00	665.00
1011	429092	02/12/25	10014093	ELIZABETH COVARRUBIAS	11	REF/DEPOSIT RT#11613	0.00	500.00
1011	429093	02/12/25	10014094	JULIANA COX	875805	REF/DEPOSIT#RT11808	0.00	132.00
1011	429093	02/12/25	10014094	JULIANA COX	11	REF/DEPOSIT#RT11808	0.00	500.00
TOTAL	CHECK						0.00	632.00
1011	429094	02/12/25	10011541	L.N. CURTIS AND SONS	650208	UNIFORMS	0.00	38.53
1011	429094	02/12/25	10011541	L.N. CURTIS AND SONS	650208	UNIFORMS	0.00	39.51
1011	429094	02/12/25	10011541	L.N. CURTIS AND SONS	650208	UNIFORMS	0.00	874.93
TOTAL	CHECK						0.00	952.97
1011	429095	02/12/25	00005001	CYPRESS COLLEGE FOUNDATI	101101	BENEFACITOR 10 SEATS	0.00	3,500.00
1011	429095	02/12/25	00005001	CYPRESS COLLEGE FOUNDATI	101101	BENEFACITOR 10 SEATS	0.00	4,000.00
TOTAL	CHECK						0.00	7,500.00
1011	429096	02/12/25	10014095	LORRAINE DANIEL	875805	REF DEPOSIT #R11796	0.00	120.00
1011	429096	02/12/25	10014095	LORRAINE DANIEL	11	REF DEPOSIT #R11796	0.00	500.00
TOTAL	CHECK						0.00	620.00
1011	429097	02/12/25	10008395	DEVELOPMENT COUNSELLORS	995100	MO.RETAINER	0.00	3,183.33
1011	429098	02/12/25	10013833	DELORITO ENTERPRISES INC	560231	PRINT DECALS	0.00	80.81
1011	429099	02/12/25	10008875	THOMAS F. DONINI	275315	DJ SVC 1/4/25	0.00	400.00
1011	429100	02/12/25	10007127	CALLCASTER SERVICES CORP	731150	COPY 7051 EL VIENTO	0.00	112.28
1011	429101	02/12/25	10012764	EFFICIENT X-RAY, INC	650307	BIO HAZ WASTE 1/20/25	0.00	75.00
1011	429102	02/12/25	00009627	EMCOR SERVICE MESA ENERG	170670	HVAC PM	0.00	5,998.23



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1011	429103	02/12/25	00000323	ENNIS-FLINT INC	560231	# 884088-BKF - TM LF Y	127.88	1,777.88
1011	429104	02/12/25	10008311	EVERETT DOREY, LLP	107420	MARION REYNOLDS	0.00	476.50
1011	429104	02/12/25	10008311	EVERETT DOREY, LLP	107420	LUIS ELICEA	0.00	556.29
1011	429104	02/12/25	10008311	EVERETT DOREY, LLP	107420	DANILE GUILLEN	0.00	766.00
TOTAL	CHECK						0.00	1,798.79
1011	429105	02/12/25	00000739	ELLIOTT AUTO SUPPLY COMP	171710	STOCK ORDER	0.00	166.70
1011	429105	02/12/25	00000739	ELLIOTT AUTO SUPPLY COMP	171710	BRAKE PADS	0.00	76.93
1011	429105	02/12/25	00000739	ELLIOTT AUTO SUPPLY COMP	171710	BRAKE PADS	0.00	107.73
1011	429105	02/12/25	00000739	ELLIOTT AUTO SUPPLY COMP	171710	FILTERS, BRAKES	0.00	840.73
1011	429105	02/12/25	00000739	ELLIOTT AUTO SUPPLY COMP	171710	FILTERS	0.00	45.15
1011	429105	02/12/25	00000739	ELLIOTT AUTO SUPPLY COMP	171710	FILTER/PADS	0.00	83.38
1011	429105	02/12/25	00000739	ELLIOTT AUTO SUPPLY COMP	171710	SPARK PLUGS	0.00	88.02
TOTAL	CHECK						0.00	1,408.64
1011	429106	02/12/25	10008558	BYRON FERGUSON	275135	YT OFFIC 1/25-2/1/25	0.00	1,280.00
1011	429107	02/12/25	10003190	FOOD 4 LESS	732044	HOMELESS OUTREACH	0.00	148.14
1011	429107	02/12/25	10003190	FOOD 4 LESS	275605	WINGS AFTERSCHOOL	0.00	14.23
TOTAL	CHECK						0.00	162.37
1011	429108	02/12/25	00001095	FRANCHISE TAX BOARD	73	DED:0071 MISC	0.00	150.00
1011	429109	02/12/25	10002147	FUJITEC AMERICA, INC.	170670	ELEVATOR MAINT	0.00	464.58
1011	429109	02/12/25	10002147	FUJITEC AMERICA, INC.	170670	ELEVATOR REPAIR	0.00	2,350.00
TOTAL	CHECK						0.00	2,814.58
1011	429110	02/12/25	00000046	FULLER ENGINEERING INC	352363	CL2 KNOTT WELL	0.00	162.16
1011	429110	02/12/25	00000046	FULLER ENGINEERING INC	352363	CL2 FREEWAY WELL	0.00	232.20
1011	429110	02/12/25	00000046	FULLER ENGINEERING INC	352363	CL2 HOLDER WELL	0.00	288.23
1011	429110	02/12/25	00000046	FULLER ENGINEERING INC	352363	CL2 CABALLERO WELL	0.00	596.40
TOTAL	CHECK						0.00	1,278.99
1011	429111	02/12/25	00004593	FUN ON THE FARM, INC.	275120	HORSE FUN	0.00	199.50
1011	429112	02/12/25	00002166	GANAHL LUMBER CORP	170670	HARDWARE	0.00	10.85
1011	429112	02/12/25	00002166	GANAHL LUMBER CORP	352567	SD REPAIR	0.00	129.21
1011	429112	02/12/25	00002166	GANAHL LUMBER CORP	560231	SIGN SHOP SUPPLIES	0.00	89.41
1011	429112	02/12/25	00002166	GANAHL LUMBER CORP	170670	HARDWARE	0.00	193.87
1011	429112	02/12/25	00002166	GANAHL LUMBER CORP	352567	PARTS FOR REPAIR	0.00	25.84
1011	429112	02/12/25	00002166	GANAHL LUMBER CORP	352567	STORM DRAIN REPAIR	0.00	28.69
1011	429112	02/12/25	00002166	GANAHL LUMBER CORP	352567	STORM DRAIN REPAIR	0.00	199.28
1011	429112	02/12/25	00002166	GANAHL LUMBER CORP	170670	HARDWARE	0.00	283.22
TOTAL	CHECK						0.00	960.37
1011	429113	02/12/25	10001832	GHD INC	11	7911 ORANGETHORPE	0.00	59.38
1011	429113	02/12/25	10001832	GHD INC	11	6245 AUTO CTR DRIVE	0.00	59.38
1011	429113	02/12/25	10001832	GHD INC	11	5742 BEACH BLVD	0.00	59.38
1011	429113	02/12/25	10001832	GHD INC	11	7861 BEACH BLVD	0.00	97.75
1011	429113	02/12/25	10001832	GHD INC	11	8150 LA PALMA	0.00	97.75
1011	429113	02/12/25	10001832	GHD INC	11	8030 DALE	0.00	157.13

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1011	429113	02/12/25	10001832	GHD INC	11	6411 BEACH BLVD	0.00	161.00
1011	429113	02/12/25	10001832	GHD INC	11	7101 LINCOLN AVE	0.00	261.09
TOTAL CHECK							0.00	952.86
1011	429114	02/12/25	10008749	GOOGLE INC.	995100	MONTHLY ADS	0.00	6,010.42
1011	429115	02/12/25	10007358	GREEN ROCKET SECURITY IN	650303	SUP RENEWAL FY25-26	0.00	3,293.21
1011	429115	02/12/25	10007358	GREEN ROCKET SECURITY IN	126143	SUP RENEW FY 25-26	0.00	3,293.21
TOTAL CHECK							0.00	6,586.42
1011	429116	02/12/25	00005680	CINDY GRISWOLD	275405	CPR/1ST AID	0.00	152.95
1011	429117	02/12/25	00001106	HARRINGTON INDUSTRIAL PL	396855	#5990102N45 1000 GAL	313.03	4,352.23
1011	429117	02/12/25	00001106	HARRINGTON INDUSTRIAL PL	396855	WRAP-2 WRAP PROTECTIV	9.07	126.07
1011	429117	02/12/25	00001106	HARRINGTON INDUSTRIAL PL	396855	#34700753- 2" FITTING	54.77	761.57
1011	429117	02/12/25	00001106	HARRINGTON INDUSTRIAL PL	396855	#34700926 2" FLANGE A	7.83	108.83
1011	429117	02/12/25	00001106	HARRINGTON INDUSTRIAL PL	396855	#BFA2040CFS 4" ADAPTE	10.86	151.11
1011	429117	02/12/25	00001106	HARRINGTON INDUSTRIAL PL	396855	#VXEBC208 2" VALVE BA	21.34	290.08
1011	429117	02/12/25	00001106	HARRINGTON INDUSTRIAL PL	396855	SHIPPING FREIGHT	0.00	1,430.89
1011	429117	02/12/25	00001106	HARRINGTON INDUSTRIAL PL	352363	CL2 TANK VENT	0.00	1,252.81
1011	429117	02/12/25	00001106	HARRINGTON INDUSTRIAL PL	352363	CL2 TANK FITTINGS	0.00	1,681.48
TOTAL CHECK							416.90	10,155.07
1011	429118	02/12/25	10012288	HASA INC.	860820	CHEMICALS	0.00	1,071.18
1011	429119	02/12/25	10013321	KAYLEE HAWLEY	731105	SUSTAINABUDDIES	0.00	2,800.00
1011	429120	02/12/25	00000873	HDL COREN & CONE	997100	PROP TX JAN-MAR 2025	0.00	625.00
1011	429120	02/12/25	00000873	HDL COREN & CONE	126120	PROP TX JAN-MAR 2025	0.00	3,335.00
TOTAL CHECK							0.00	3,960.00
1011	429121	02/12/25	10011678	STUART ANDREW HENDRICKSO	275315	DJ SVC 02/12/25	0.00	300.00
1011	429122	02/12/25	10014100	DIONICIA HICKMAN	11	REF DEPOSIT RT#R11795	0.00	500.00
1011	429123	02/12/25	00002854	VERONICA HOCHEDDE	275305	BALLROOM DNC	0.00	756.37
1011	429124	02/12/25	10013522	HOFFMEYER COMPANY, INC	352567	HOSE FOR VACCON	0.00	373.92
1011	429125	02/12/25	00000057	HOME DEPOT / GECF	352363	TRUCK STOCK	0.00	195.42
1011	429125	02/12/25	00000057	HOME DEPOT / GECF	632110	MAINT AND REPAIRS	0.00	29.00
1011	429125	02/12/25	00000057	HOME DEPOT / GECF	352567	STORM DRAIN REPAIR	0.00	145.13
1011	429125	02/12/25	00000057	HOME DEPOT / GECF	352363	WATER FOR TRAINING	0.00	24.72
1011	429125	02/12/25	00000057	HOME DEPOT / GECF	560640	SUPPLIES	0.00	290.62
1011	429125	02/12/25	00000057	HOME DEPOT / GECF	352567	STORM DRAIN REPAIR	0.00	22.23
1011	429125	02/12/25	00000057	HOME DEPOT / GECF	860810	SUPPLIES	0.00	70.92
TOTAL CHECK							0.00	778.04
1011	429126	02/12/25	10009091	HUE C LUU	731150	ENG.SVCS/FEB-25	0.00	7,150.00
1011	429127	02/12/25	10008985	INDEPENDENT	731120	LEGAL NOTICE	0.00	240.00
1011	429127	02/12/25	10008985	INDEPENDENT	731120	LEGAL NOTICE	0.00	310.00

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1011	429127	02/12/25	10008985	INDEPENDENT	732071	LEGAL NOTICE	0.00	120.00
TOTAL	CHECK						0.00	670.00
1011	429128	02/12/25	10012742	INFOSEND, INC	352267	SVCS/MATERIALS	0.00	1,760.28
1011	429128	02/12/25	10012742	INFOSEND, INC	352267	POSTAGE	0.00	5,735.60
1011	429128	02/12/25	10012742	INFOSEND, INC	731105	CAAP 2024	0.00	403.96
1011	429128	02/12/25	10012742	INFOSEND, INC	460220	2025 SCHOLARSHIP AD	0.00	721.35
TOTAL	CHECK						0.00	8,621.19
1011	429129	02/12/25	10000774	INLAND VALLEY SLADDEN IN	590004	PAVE REHAB/AUG-24	0.00	11,500.00
1011	429129	02/12/25	10000774	INLAND VALLEY SLADDEN IN	590004	PAVE REHA FINAL/SEP24	0.00	7,500.00
TOTAL	CHECK						0.00	19,000.00
1011	429130	02/12/25	10009556	INNOVATIVE DESIGN & SHEE	171710	PATROL CAR UPFITTING	0.00	22,550.99
1011	429130	02/12/25	10009556	INNOVATIVE DESIGN & SHEE	171710	UPFITTING OF POLICE UN	0.00	23,281.12
TOTAL	CHECK						0.00	45,832.11
1011	429131	02/12/25	10006809	INTERNATIONAL COATINGS C	560231	# TP6101-5 - LINE-PRO	163.93	2,279.13
1011	429131	02/12/25	10006809	INTERNATIONAL COATINGS C	560231	#TP1401-5 - LINE-PRO 1	254.82	3,542.82
TOTAL	CHECK						418.75	5,821.95
1011	429132	02/12/25	10014097	INTERNAT'L ASSOC.OF CHIE	650102	MBRSHIP GEYER 2025	0.00	220.00
1011	429133	02/12/25	00010018	JOSEPH M JACKSON	275120	STK MOVE/YOGA	0.00	207.48
1011	429133	02/12/25	00010018	JOSEPH M JACKSON	275405	STK MOVE/YOGA	0.00	184.87
TOTAL	CHECK						0.00	392.35
1011	429134	02/12/25	10005932	JHM SUPPLY	860810	IRRIGATION	0.00	64.70
1011	429134	02/12/25	10005932	JHM SUPPLY	860810	IRRIGATION	0.00	336.42
1011	429134	02/12/25	10005932	JHM SUPPLY	860810	IRRIGATION	0.00	585.33
1011	429134	02/12/25	10005932	JHM SUPPLY	860810	IRRIGATION	0.00	896.24
1011	429134	02/12/25	10005932	JHM SUPPLY	352363	HAND WATER PUMP	0.00	23.54
1011	429134	02/12/25	10005932	JHM SUPPLY	860810	IRRIGATION	0.00	317.12
1011	429134	02/12/25	10005932	JHM SUPPLY	860810	IRRIGATION	0.00	640.68
TOTAL	CHECK						0.00	2,864.03
1011	429135	02/12/25	00000042	JOHN B EWLES INC	560210	10 WHEEL DUMP	0.00	375.00
1011	429135	02/12/25	00000042	JOHN B EWLES INC	560210	10 WHEEL DUMP	0.00	375.00
TOTAL	CHECK						0.00	750.00
1011	429136	02/12/25	10000717	KEYSER MARSTON ASSOC INC	998100	HSE REPORT SVC/DEC-24	0.00	3,736.25
1011	429137	02/12/25	10008716	KIMBERLY D. TURNER	650404	LEADERSHIP 3/11-14/25	0.00	1,249.00
1011	429137	02/12/25	10008716	KIMBERLY D. TURNER	650404	TRAMA EXPOS 2/5/25	0.00	175.00
1011	429137	02/12/25	10008716	KIMBERLY D. TURNER	650404	INTERPERSON 3/20/25	0.00	199.00
TOTAL	CHECK						0.00	1,623.00
1011	429138	02/12/25	10003543	MOLLY H. KNOX	275305	EXERCISE/WINTER-25	0.00	236.25
1011	429139	02/12/25	10006304	SCOTT KVENBO	352363	REIMB/CERT GR.5	0.00	105.00
1011	429140	02/12/25	10007915	LANAIR GROUP, LLC	126143	0365 EXCHG/FEB-25	0.00	2,056.00

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1011	429141	02/12/25	00000214	LEAGUE OF CALIFORNIA CIT	101101	MBRSHP OC DIV 2025	0.00	300.00
1011	429142	02/12/25	00007523	LEGAL SHIELD, INC	73	JAN-25 CHARGES	0.00	91.60
1011	429143	02/12/25	10004046	LIGHT SOURCE PRINTING, I	101101	COUNCIL BUSINES CARDS	0.00	668.83
1011	429143	02/12/25	10004046	LIGHT SOURCE PRINTING, I	275205	BUSINESS CARDS	0.00	155.95
1011	429143	02/12/25	10004046	LIGHT SOURCE PRINTING, I	731150	BUSINESS CARDS	0.00	165.93
1011	429143	02/12/25	10004046	LIGHT SOURCE PRINTING, I	275145	BUSINESS CARDS	0.00	311.90
TOTAL CHECK							0.00	1,302.61
1011	429144	02/12/25	10009795	RCA INVESTMENTS INC	171710	CLUTCH KIT	0.00	908.20
1011	429145	02/12/25	10012952	LOOPNET	632110	LOOPNET FEB-25	0.00	111.96
1011	429146	02/12/25	10005515	KATHLEEN MASTIN	275305	LINE DANCE	0.00	116.40
1011	429147	02/12/25	10012134	CASEY MCDANIEL	275150	SCORKEEP 1/18-30/25	0.00	136.00
1011	429148	02/12/25	10000030	HILDA S. MILES	275120	POLYNESIAN DNC	0.00	1,077.30
1011	429149	02/12/25	10004737	MITCHELL REPAIR	171710	PRODEMAND SUBS	0.00	2,640.00
1011	429150	02/12/25	10013165	MOBILE HOME IMPROVEMENT	126128	HIP202420 HANNA	0.00	22,194.00
1011	429150	02/12/25	10013165	MOBILE HOME IMPROVEMENT	126128	HIP202420 HANNA	0.00	3,208.00
TOTAL CHECK							0.00	25,402.00
1011	429151	02/12/25	10008235	MOTOROLA SOLUTIONS, INC.	650303	REDHAT/1YR RENEWAL	0.00	2,036.33
1011	429152	02/12/25	00009876	MUNICIPAL WATER DIST OF	396848	EFFIC PROG DEC-24	0.00	677.20
1011	429153	02/12/25	00007824	MUSCO CORPORATION	860810	REPAIR AND REPLACE LIG	62.62	4,957.62
1011	429154	02/12/25	10002752	NATIONAL BUSINESS FURNIT	275410	#16147 - AT WORK REVER	64.49	896.64
1011	429154	02/12/25	10002752	NATIONAL BUSINESS FURNIT	275410	SHIPPING	0.00	278.60
TOTAL CHECK							64.49	1,175.24
1011	429155	02/12/25	10012790	OC RECON, INC.	171710	DENT REPAIR	0.00	200.00
1011	429156	02/12/25	10005163	OCEAN BREEZE PACIFIC, LL	275305	LINEN SERVICE	0.00	74.88
1011	429157	02/12/25	10011118	ORANGE COUNTY DISTRICT A	20	ASSET FORFEI#24-10250	0.00	2,455.00
1011	429157	02/12/25	10011118	ORANGE COUNTY DISTRICT A	651607	ASSET INT#24-10250	0.00	97.67
TOTAL CHECK							0.00	2,552.67
1011	429158	02/12/25	00000222	EDCO/PARK DISPOSAL CORP.	171710	CNG FUEL	0.00	295.15
1011	429159	02/12/25	00000222	EDCO/PARK DISPOSAL CORP.	460220	RES BILLING/JAN-25	0.00	386,159.40
1011	429160	02/12/25	10013991	PATRICK D. PATTISON	995100	TV BROADCAST/HOSTING	0.00	5,800.00
1011	429160	02/12/25	10013991	PATRICK D. PATTISON	106117	TV BROADCAST/HOSTING	0.00	489.06
TOTAL CHECK							0.00	6,289.06

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CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	ACTIVITY	-----DESCRIPTION-----	SALES TAX	AMOUNT
1011	429161	02/12/25	10008512	JESSICA PEREZ	71	COMPUTER LOAN	0.00	1,766.90
1011	429162	02/12/25	00005174	PETTY CASH/POLICE DEPART	650302	MLG/C.FOX/NOV-24	0.00	8.50
1011	429162	02/12/25	00005174	PETTY CASH/POLICE DEPART	650208	OC LUNCHEON/SHADOW	0.00	25.00
1011	429162	02/12/25	00005174	PETTY CASH/POLICE DEPART	650208	OC LUNCHEON/LOVCHIK	0.00	25.00
TOTAL	CHECK						0.00	58.50
1011	429163	02/12/25	00002290	PHIL THORNTON	121135	PAPER CUTTER SVC	0.00	286.00
1011	429164	02/12/25	00007516	PHOENIX GROUP INFORMATIO	550502	PK CIT PROC/DEC-24	0.00	10.80
1011	429164	02/12/25	00007516	PHOENIX GROUP INFORMATIO	550502	PK CIT PROC/DEC-24	0.00	3,847.45
TOTAL	CHECK						0.00	3,858.25
1011	429165	02/12/25	10013857	HEATHER WILLIAMS	650105	THERAPY DEC-24	0.00	750.00
1011	429165	02/12/25	10013857	HEATHER WILLIAMS	650105	PRESENT/THERAPY/JAN25	0.00	750.00
TOTAL	CHECK						0.00	1,500.00
1011	429166	02/12/25	10013804	PRO COAT, INC	106131	PED COAT/FINAL/JAN-25	0.00	6,798.00
1011	429167	02/12/25	00004049	PSOMAS CORP.	396859	PEAK PK WELL/DEC-24	0.00	1,878.53
1011	429168	02/12/25	10014101	PUBLIC SECTOR HR ASSOCIA	121110	MEMBERSHIP DUES	0.00	790.00
1011	429169	02/12/25	10012879	BRENDA J. PUEPKE	171710	CERS ANNUAL REPORT	0.00	300.00
1011	429170	02/12/25	10008467	QUADIENT LEASING USA, IN	121135	LEASING	0.00	1,104.42
1011	429171	02/12/25	10001203	R.V. NURSERY INC	560641	PLANTS	0.00	284.46
1011	429171	02/12/25	10001203	R.V. NURSERY INC	560641	PLANTS	0.00	48.49
1011	429171	02/12/25	10001203	R.V. NURSERY INC	560641	PLANTS	0.00	2,661.43
1011	429171	02/12/25	10001203	R.V. NURSERY INC	560641	PLANTS	0.00	118.53
1011	429171	02/12/25	10001203	R.V. NURSERY INC	560641	PLANTS	0.00	296.31
TOTAL	CHECK						0.00	3,409.22
1011	429172	02/12/25	10014096	VERONICA RAMIREZ	11	REF DEPOSIT RT#R11582	0.00	500.00
1011	429173	02/12/25	10000972	REFRIGERATION SUPPLIES D	170670	HARDWARE	0.00	122.06
1011	429173	02/12/25	10000972	REFRIGERATION SUPPLIES D	170670	HARDWARE HVAC	0.00	35.82
TOTAL	CHECK						0.00	157.88
1011	429174	02/12/25	00000113	DMJ AND ASSOCIATES, INC.	860810	SUPPLIES	0.00	554.32
1011	429175	02/12/25	00007580	RON'S MAINTENANCE INC	352567	CATCH BAS.CLEAN/DEC24	0.00	30,120.00
1011	429176	02/12/25	00000114	SAFETY KLEEN SYSTEMS, IN	160105	HAZARDOUS WASTE	0.00	989.65
1011	429176	02/12/25	00000114	SAFETY KLEEN SYSTEMS, IN	171710	SERVICE	0.00	1,352.83
TOTAL	CHECK						0.00	2,342.48
1011	429177	02/12/25	00000412	SOUTHERN COUNTIES OIL CO	171710	DIESEL FUEL	0.00	4,107.34
1011	429177	02/12/25	00000412	SOUTHERN COUNTIES OIL CO	171710	UNLEADED FUEL YARD	0.00	22,183.16
TOTAL	CHECK						0.00	26,290.50

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1011	429178	02/12/25	00008766	JON-MICHAEL SHADDOW	650208	SLI#547 S4 3/6-8/25	0.00	256.00
1011	429179	02/12/25	00009792	PRISCILLA SILVA	275120	BELLY DNC	0.00	291.27
1011	429180	02/12/25	10002149	SAMIR NABBOUT	126128	HIP202416 BALDREE	0.00	15,723.00
1011	429181	02/12/25	10012054	SKYHAWKS SPORTS ACADEMY	275120	SOCCER	0.00	502.74
1011	429182	02/12/25	10005948	JIMMY SMITH	275305	ROUND DNC	0.00	649.50
1011	429183	02/12/25	10001005	SOUTH COAST AIR QUALITY	160110	RULE 2202 ANN FILING	0.00	1,055.53
1011	429184	02/12/25	00000607	SOUTH COAST AQMD	171710	FAC#168982	0.00	319.84
1011	429184	02/12/25	00000607	SOUTH COAST AQMD	171710	FAC#168982	0.00	165.96
TOTAL CHECK							0.00	485.80
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	8252 OR'THORP/JAN-25	0.00	35.75
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	STANTON/MAPLE/JAN25	0.00	41.83
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 560230	8221 DALE/JAN-25	0.00	41.83
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	CRESNT X SANRIO/JAN25	0.00	45.29
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 560230	6655 MANCHESTR/JAN25	0.00	46.77
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 560230	7550 STANTON/JAN-25	0.00	50.45
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 860810	6232 AUTO CTR/JAN-25	0.00	64.83
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	ES VLVW SO FY/JAN25	0.00	21.02
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	MNCHESTR/ARTES/JAN25	0.00	31.43
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	BEACH/MALVERN/JAN25	0.00	35.75
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 560230	5600 MALVERN/JAN25	0.00	35.75
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	BEACH/COMNWLTH/JAN25	0.00	35.75
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	9TH/WESTERN/JAN-25	0.00	41.83
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 560230	7901 LA MIRADA/JAN25	0.00	41.83
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 560230	7341 ARTESIA/JAN-25	0.00	41.83
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	6248 CRESCENT/JAN-25	0.00	45.29
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	RT91 FY EO KNT/JAN25	0.00	46.55
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 560230	BEACH/DURANGO/JAN25	0.00	47.82
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	BEACH/9TH/JAN25	0.00	57.99
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	RT91 FY OFF RMP/JAN25	0.00	61.96
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 560230	5755 CRESCENT/JAN25	0.00	62.86
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	BEACH/STAGE/JAN-25	0.00	74.08
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	BEACH/CRESCNT/JAN25	0.00	84.80
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	6989 ARTESIA/JAN25	0.00	94.13
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	SAN REMO VLVW/JAN25	0.00	100.89
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	BEACH/ARTESIA/JAN25	0.00	103.64
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	BP LITING/JAN-25	0.00	4,153.02
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 560230	6200 STANTON/JAN-25	0.00	76.87
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 170670	6500 AUTO CTR/JAN-25	0.00	91.19
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	SW CNR OR'THORP/JAN25	0.00	92.51
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	6002 OR'THORP/JAN-25	0.00	100.89
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	7582 COMNWLTH/JAN-25	0.00	100.89
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	7201 ARTESIA/JAN-25	0.00	103.06
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 560230	6655 AUTO CTR/JAN-25	0.00	105.50
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	5700 BRIDGEPORT/JAN25	0.00	108.97

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1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	7611 BEACH/JAN-25	0.00	117.77
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 560230	7365 ARTESIA/JAN-25	0.00	118.02
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 560230	7341 ARTESIA/JAN-25	0.00	149.97
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	7731 STANTON/JAN-25	0.00	303.55
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	BP LIGHTING/JAN-25	0.00	3,449.85
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 170670	8001 VAL.VW/JAN-25	0.00	18,523.78
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 352510	8242 LINDEN/JAN-25	0.00	31,521.62
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 352510	6140 BALL WELL/JAN-25	0.00	6,688.92
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 352510	2881 ROSECRANS/JAN25	0.00	6,873.73
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 352510	7301 KNOTT/JAN-25	0.00	15,725.62
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	7672 BEACH/JAN-25	0.00	14.15
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 560230	7711 LA PALMA/JAN-25	0.00	31.78
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 860810	7623 BEACH/JAN-25	0.00	32.15
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 170670	7733 BEACH/JAN-25	0.00	67.93
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 560230	8491 DALE ST/JAN-25	0.00	82.91
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 860810	8552 BEACH/JAN-25	0.00	181.92
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 860810	8001 CAMELLIA/JAN-25	0.00	33.59
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 560230	7113 FIRESTONE/JAN-25	0.00	93.02
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 660240	BEACH/MALVERN/JAN-25	0.00	128.57
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 560230	7901 LA MIRADA/JAN-25	0.00	144.46
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 560230	6410 AUTO CTR/JAN-25	0.00	144.82
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 352510	5860 DALE PMP/JAN-25	0.00	415.45
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 860810	7322 VALLEY VW/JAN-25	0.00	10,959.88
1011	429187	02/12/25	00000226	SOUTHERN CALIFORNIA	EDIS 170670	6640 BEACH/JAN-25	0.00	19,522.47
TOTAL CHECK							0.00	121,650.78
1011	429188	02/12/25	00000336	SOUTHERN CALIFORNIA	EDIS 632110	OPER RT 3/2025-2/2026	0.00	38,603.51
1011	429189	02/12/25	00000328	SOUTHERN CALIFORNIA	GAS 860810	7225 EL DORADO/JAN-25	0.00	13.81
1011	429189	02/12/25	00000328	SOUTHERN CALIFORNIA	GAS 860810	7600 DALE/JAN-25	0.00	13.81
1011	429189	02/12/25	00000328	SOUTHERN CALIFORNIA	GAS 170670	6660 BEACH/JAN-25	0.00	14.22
1011	429189	02/12/25	00000328	SOUTHERN CALIFORNIA	GAS 170670	8152 KNOTT/JAN-25	0.00	21.42
1011	429189	02/12/25	00000328	SOUTHERN CALIFORNIA	GAS 170670	8150 KNOTT/JAN-25	0.00	179.80
1011	429189	02/12/25	00000328	SOUTHERN CALIFORNIA	GAS 170670	6601 BEACH/JAN-25	0.00	232.73
1011	429189	02/12/25	00000328	SOUTHERN CALIFORNIA	GAS 170670	8150 KNOTT#D/JAN-25	0.00	684.79
1011	429189	02/12/25	00000328	SOUTHERN CALIFORNIA	GAS 170670	6650 BEACH/JAN-25	0.00	1,226.01
1011	429189	02/12/25	00000328	SOUTHERN CALIFORNIA	GAS 170670	6640 BEACH/JAN-25	0.00	2,807.80
1011	429189	02/12/25	00000328	SOUTHERN CALIFORNIA	GAS 170670	7171 8TH ST/JAN-25	0.00	38.09
1011	429189	02/12/25	00000328	SOUTHERN CALIFORNIA	GAS 170670	6955 ARAGON/JAN-25	0.00	1,189.22
TOTAL CHECK							0.00	6,421.70
1011	429190	02/12/25	10006963	SPEAKWRITE, LLC	650305	TRANSCRIPTION/JAN-25	0.00	2,229.63
1011	429191	02/12/25	10014098	SPECIAL SERVICES GROUP,	650102	ACTIVE STEALTH V	0.00	1,125.99
1011	429192	02/12/25	00010381	SPOK INC	275305	PHONES	0.00	7.44
1011	429192	02/12/25	00010381	SPOK INC	860810	PHONES	0.00	7.44
1011	429192	02/12/25	00010381	SPOK INC	352363	PHONES	0.00	28.93
TOTAL CHECK							0.00	43.81
1011	429193	02/12/25	00001085	STAPLES CONTRACT & COMME	121135	OFFICE SUPPLIES	0.00	5.23
1011	429193	02/12/25	00001085	STAPLES CONTRACT & COMME	731150	OFFICE SUPPLIES	0.00	24.64

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1011	429193	02/12/25	00001085	STAPLES CONTRACT & COMME	731120	OFFICE SUPPLIES	0.00	24.64
1011	429193	02/12/25	00001085	STAPLES CONTRACT & COMME	631140	OFFICE SUPPLIES	0.00	24.64
TOTAL	CHECK						0.00	79.15
1011	429194	02/12/25	10005252	STETSON ENGINEERS INC	396814	2024 MASTER PL/NOV24	0.00	2,043.00
1011	429195	02/12/25	10012058	SULZER ELECTRO-MECHANICA	860820	FREIGHT	0.00	195.00
1011	429195	02/12/25	10012058	SULZER ELECTRO-MECHANICA	860820	#NM-MISC: NIDEC UJ25P2	225.76	3,138.76
TOTAL	CHECK						225.76	3,333.76
1011	429196	02/12/25	10008317	SUNNY SLOPE TREE FARM, I	560641	PLANTS	0.00	134.69
1011	429197	02/12/25	10013691	LOTUS THAI	731105	REFRESHMENTS/NOV-24	0.00	27.99
1011	429197	02/12/25	10013691	LOTUS THAI	731105	REFRESHMENTS/NOV-24	0.00	27.99
1011	429197	02/12/25	10013691	LOTUS THAI	731105	REIMB/COB/GOB/SUPLY	0.00	34.00
1011	429197	02/12/25	10013691	LOTUS THAI	731105	REIMB/COP/GOB/SUPLY	0.00	35.98
1011	429197	02/12/25	10013691	LOTUS THAI	731105	REIMB/COP/GOP/SUPLY	0.00	35.98
TOTAL	CHECK						0.00	161.94
1011	429198	02/12/25	10013691	LOTUS THAI	731105	REIMB/A-FRAME SIGNS	0.00	193.89
1011	429199	02/12/25	10009023	TIRE HUB, LLC	171710	TIRES	0.00	584.54
1011	429200	02/12/25	10010941	TYSON KOERPER	106117	PRESS KIT REVISION-25	0.00	165.00
1011	429201	02/12/25	10011938	T-MOBILE	995100	995916635 DEC24-JAN25	0.00	30.80
1011	429202	02/12/25	10011938	T-MOBILE	650303	982979864 JAN-25	0.00	1,450.88
1011	429203	02/12/25	10002316	TOTAL COMPENSATION SYSTE	126120	GASB 75 6/30/24 ROLL	0.00	2,115.00
1011	429204	02/12/25	00004212	TOWNSEND PUBLIC AFFAIRS	352267	LOBBYIST/FEB-25	0.00	2,018.75
1011	429204	02/12/25	00004212	TOWNSEND PUBLIC AFFAIRS	105105	LOBBYIST/FEB-25	0.00	6,056.25
TOTAL	CHECK						0.00	8,075.00
1011	429205	02/12/25	00004212	TOWNSEND PUBLIC AFFAIRS	105105	GRANT WRITE/FEB-25	0.00	5,000.00
1011	429206	02/12/25	10013738	TRUE NORTH COMPLIANCE SE	731150	PLAN REV/CHECK/JAN-25	0.00	5,882.75
1011	429207	02/12/25	10009554	TRUTH BE TOLD POLYGRAPH,	650105	4 POLYGRAPH TEST	0.00	1,200.00
1011	429208	02/12/25	10012511	TSG ENTERPRISES, INC	490015	SEWER LINE ADM/JAN225	0.00	661.25
1011	429209	02/12/25	10012155	TUNNELWORKS SERVICES, IN	52	PMT#1 RETENTION	0.00	-14,957.94
1011	429209	02/12/25	10012155	TUNNELWORKS SERVICES, IN	490015	SEWER LINING/JAN-25	0.00	299,158.75
TOTAL	CHECK						0.00	284,200.81
1011	429215	02/12/25	00010474	U.S.BANK CORPORATE PAYME	101101	COUNCIL DESSERT/LOPEZ	0.00	10.08
1011	429215	02/12/25	00010474	U.S.BANK CORPORATE PAYME	101101	COUNCIL SUPL/LOPEZ	0.00	24.23
1011	429215	02/12/25	00010474	U.S.BANK CORPORATE PAYME	121110	DOLARTRE/EDDJOBFAIRGC	0.00	28.85
1011	429215	02/12/25	00010474	U.S.BANK CORPORATE PAYME	452410	SUPPLIES/MOORE	0.00	39.27
1011	429215	02/12/25	00010474	U.S.BANK CORPORATE PAYME	101101	COUNCIL ITEMS/LOPEZ	0.00	45.25



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1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 170670	PLUMBING/LIBUNAO	0.00	81.50
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 101101	COUNCIL BUS CRD/LOPEZ	0.00	100.00
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 101101	COUNCIL SUPL/LOPEZ	0.00	110.34
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 101101	COUNCILNAME PLT/LOPEZ	0.00	115.80
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 170670	HARDWARE/LIBUNAO	0.00	122.68
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 170670	HRDWAR/FLAG/LIBUNAO	0.00	126.91
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 352363	MEAL BREAK/TRG/MCGEE	0.00	164.00
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 560640	OIL/PORTER	0.00	183.97
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 170670	PLUMBING/LIBUNAO	0.00	207.16
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 121110	AALRR/CF/FEE/GC	0.00	259.00
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 101101	COUNCIL DINNER/LOPEZ	0.00	296.58
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 860810	SCE ROW PADLOCK/HUNT	0.00	405.43
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 170670	WATER FILTER/LIBUNAO	0.00	426.66
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 170670	WATER FILTER/LIBUNAO	0.00	426.66
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 121110	AMAZONOFCE SUPLSRV	0.00	-17.23
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 171710	EV CHARGE/GEYER	0.00	6.24
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 115110	C.CLK SUPPLY/GUERRA	0.00	8.61
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 275410	TOLL ROAD/NIELSEN	0.00	9.05
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 650303	TESLA CONNECT/NGUYEN	0.00	9.99
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 275205	SPOTIFY/MARTINEZ	0.00	11.99
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 160105	OFS SUPL/MIKHAEL	0.00	12.16
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 121110	TRGETOFFICESUPPLIESRV	0.00	13.52
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 650302	CERT MAIL/COTA	0.00	13.90
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 115110	SUBS/JIMENEZ	0.00	15.00
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 160105	ZOOM/MIKHAEL	0.00	15.99
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 115110	ZOOM/GUERRA	0.00	15.99
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 101101	ZOOM/JIMENEZ	0.00	15.99
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 650303	ZOOM/NGUYEN	0.00	15.99
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 160105	OFS SUPPLY/MIKHAEL	0.00	16.11
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 115120	PASSPORT SUPL/GUERRA	0.00	16.15
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 171710	EV CHARGE/GEYER	0.00	17.18
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 171710	FUEL/MOTORCYCLE/VU	0.00	17.28
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 171710	EV CHARGE/GEYER	0.00	17.62
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 732044	EMG SUPL/PINEDO	0.00	18.30
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 101101	NAME PLAT/SONNE/GUERR	0.00	20.47
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 160105	OFS SUPL/MIKHAEL	0.00	24.23
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 650208	OFS EQUIP/DIERINGER	0.00	24.27
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 171710	EV CHARGE/NGUYEN	0.00	24.39
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 171710	FUEL/MOTORCYCLE/VU	0.00	25.06
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 171710	FUEL/MOTORCYC/COLON	0.00	25.25
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 171710	FUEL/MOTORCYCLE/VU	0.00	25.54
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 275410	TOLL ROAD NIELSEN	0.00	26.95
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 171710	EV CHARGE/GEYER	0.00	27.98
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 171710	FUEL/MOTORCYC/COLON	0.00	28.00
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 171710	EV CHARGE/GEYER	0.00	28.79
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 105105	PURCHASE IMAGES/FEWER	0.00	29.00
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 171710	EV CHARGE/NGUYEN	0.00	29.43
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 105105	MO ADOBE SUBS/MEDINA	0.00	29.99
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 171710	EV CHARGE/GEYER	0.00	30.01
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 171710	EV CHARGE/GEYER	0.00	30.71
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 171710	EV CHARGE/NGUYEN	0.00	30.72
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 171710	EV CHARGE/NGUYEN	0.00	30.88

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1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 275205	LETTERS/SCH/MARTINEZ	0.00	33.44
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 171710	CARWASH CM VEH/France	0.00	35.00
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 105105	KOREAN DELEG/MEDINA	0.00	39.56
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 731120	IN BOX TRAYS/MESHAM	0.00	40.13
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 275310	BINGO SUPL/MOMPELLER	0.00	40.61
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 650208	RANGE EQUIP/DIERINGER	0.00	42.50
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 106117	G-SUITES SUBS/COPPING	0.00	43.20
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 275305	PAT FLOWERS/HURTADO	0.00	43.50
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 650302	STAPLER/COTA	0.00	45.21
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 650204	CRIME PREV/DIERINGER	0.00	50.00
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 275205	CONCERT SHARE/SAUCEDA	0.00	50.00
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 160105	CEAOC MBRSH/MIKHAEL	0.00	50.00
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 105105	CHAIRMAN/FEWER/MEDINA	0.00	53.36
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 275205	CERT PPR/HOLDR/MARTIN	0.00	56.60
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 650409	20"CONTAINER/WILLIAMS	0.00	59.40
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 106117	ADOBE SUBS/COPPING	0.00	59.99
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 631140	TRG CATALDO/MESHAM	0.00	60.00
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 650303	ALTRONIX DIGIT/MIKIEW	0.00	71.94
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 275150	FIELD PREP/KURATA	0.00	72.17
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 115110	C.CLK/SUPPLY/GUERRA	0.00	72.68
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 275405	COFFEE SUPL/MARTINEZ	0.00	73.76
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 105105	10PK FLASH DR/France	0.00	74.98
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 275205	PRIZE ART SHO/MARTINE	0.00	76.84
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 631142	TOBACCO AD/FEWER	0.00	105.88
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 650405	DOG FOOD/WILLIAMS	0.00	113.01
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 650204	GRAPHICS/DIERINGER	0.00	119.99
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 650208	OFS EQUIP/DIERINGER	0.00	121.73
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 275305	PAT RECEPTION/HURTADO	0.00	136.96
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 275205	PRIZE ART SHO/MARTINE	0.00	148.29
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 275310	BINGO SUPL/MOMPELLER	0.00	149.51
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 650208	RANGE EQUIP/DIERINGER	0.00	161.46
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 732044	EMG SUPL/PINEDO	0.00	161.61
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 160105	OFS SUPL/MIKHAEL	0.00	170.72
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 731120	CHAIR/PLANING/MESHAM	0.00	183.16
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 631140	CHAIR/CF/MESHAM	0.00	183.16
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 731150	CHAIR/BLD MGR/MESHAM	0.00	183.16
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 731150	CHAIR/BLDG/MESHAM	0.00	183.17
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 650405	DOG DRYER/WILLIAMS	0.00	201.49
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 106132	128G SD CARDS/France	0.00	204.70
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 126152	ONLIN WTR GTWAY/HYUN	0.00	232.50
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 121110	AALRR/RHCONF/DP	0.00	259.00
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 121110	LKDLN/MRKTSPCADV/DP	0.00	441.58
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 121110	DESTLNT/MRKTSPCADV/DP	0.00	449.00
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 106117	HOTEL.CONF/COPPING	0.00	462.25
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 121110	SURVEYMONKYANLFEERV	0.00	468.00
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 106117	SOFTWARE/COPPING	0.00	489.00
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 160105	OFS SUPL/MIKHAEL	0.00	521.81
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 115110	FLY LEAG.MT/JIMENEZ	0.00	524.96
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 126120	ACFR AWARD REV/HYUN	0.00	610.00
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 126120	DUES/A.GARCIA/HYUN	0.00	640.00
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 101101	CAL.CITI/SONNE/GUERRA	0.00	675.00
1011	429215	02/12/25	00010474	U.S.BANK	CORPORATE PAYME 105105	CAL-CITI JAN25 FEWER	0.00	675.00

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1011	429215	02/12/25	00010474	U.S.BANK CORPORATE PAYME	632110	FLY AZ FEB 3RD/FRANCE	0.00	1,445.88
TOTAL CHECK							0.00	15,582.72
1011	429216	02/12/25	00000524	UNITED STATES POSTMASTER	631142	PMT196 TOBACCO MAILER	0.00	5,564.00
1011	429217	02/12/25	00000524	UNITED STATES POSTMASTER	105105	PMT#196 MKT MAIL	0.00	350.00
1011	429218	02/12/25	10011587	US BANK	997100	CUSTODY ACCT/DEC-24	0.00	12.46
1011	429219	02/12/25	10011587	US BANK	11	CUSTODY ACCT DEC-24	0.00	987.54
1011	429220	02/12/25	10011365	VERITEXT LLC	107420	DAVID SULLIVAN	0.00	396.20
1011	429220	02/12/25	10011365	VERITEXT LLC	107420	DAVID SULLIVAN	0.00	396.20
TOTAL CHECK							0.00	792.40
1011	429221	02/12/25	10002032	VERIZON WIRELESS	860810	542021084-00001 JAN25	0.00	0.28
1011	429222	02/12/25	10002032	VERIZON WIRELESS	650303	542373150-00001 JAN25	0.00	2,522.87
1011	429223	02/12/25	10002032	VERIZON WIRELESS	352363	870083592-00001 JAN25	0.00	371.21
1011	429223	02/12/25	10002032	VERIZON WIRELESS	170670	870083592-00001 JAN25	0.00	826.26
TOTAL CHECK							0.00	1,197.47
1011	429224	02/12/25	10002032	VERIZON WIRELESS	170670	561306915-00002 JAN25	0.00	606.71
1011	429224	02/12/25	10002032	VERIZON WIRELESS	560210	561306915-00002 JAN25	0.00	41.57
1011	429224	02/12/25	10002032	VERIZON WIRELESS	105105	561306915-00002 JAN25	0.00	41.57
1011	429224	02/12/25	10002032	VERIZON WIRELESS	998100	561306915-00002 JAN25	0.00	41.57
1011	429224	02/12/25	10002032	VERIZON WIRELESS	352363	561306915-00002 JAN25	0.00	76.02
1011	429224	02/12/25	10002032	VERIZON WIRELESS	115110	561306915-00002 JAN25	0.00	219.47
1011	429224	02/12/25	10002032	VERIZON WIRELESS	101101	561306915-00002 JAN25	0.00	219.48
TOTAL CHECK							0.00	1,246.39
1011	429225	02/12/25	10002032	VERIZON WIRELESS	275105	561306915-00007	0.00	336.88
1011	429226	02/12/25	00008608	VISION SERVICE PLAN-(CA)	73	JAN-25 INVOICE	0.00	4,229.82
1011	429227	02/12/25	10008881	VOHNE LICHE KENNELS, INC	650405	MO.MT.JAN-25	0.00	500.00
1011	429228	02/12/25	10004361	VORTEX INDUSTRIES, LLC	170670	DOOR REPAIR	0.00	783.73
1011	429229	02/12/25	00010629	WATER ONE	170670	WATER TREATMENT	0.00	335.00
1011	429230	02/12/25	10009561	WATER SOURCE SOLUTIONS I	170670	WATER SYS/FEB-25	0.00	148.70
1011	429230	02/12/25	10009561	WATER SOURCE SOLUTIONS I	106131	WATER SYS/FEB-25	0.00	148.70
1011	429230	02/12/25	10009561	WATER SOURCE SOLUTIONS I	170670	WATER SYS/JAN-25	0.00	148.70
1011	429230	02/12/25	10009561	WATER SOURCE SOLUTIONS I	106131	WATER SYS/JAN-25	0.00	148.70
1011	429230	02/12/25	10009561	WATER SOURCE SOLUTIONS I	170670	FILTER/DIAG/JULY-24	0.00	370.00
1011	429230	02/12/25	10009561	WATER SOURCE SOLUTIONS I	170670	WATER SYS/AUG-24	0.00	148.70
1011	429230	02/12/25	10009561	WATER SOURCE SOLUTIONS I	106131	WATER SYS/AUG-24	0.00	148.70
1011	429230	02/12/25	10009561	WATER SOURCE SOLUTIONS I	170670	WATER SYS/SEPT-24	0.00	148.70
1011	429230	02/12/25	10009561	WATER SOURCE SOLUTIONS I	106131	WATER SYS/SEPT-24	0.00	148.70
1011	429230	02/12/25	10009561	WATER SOURCE SOLUTIONS I	170670	WATER SYS/DEC-24	0.00	148.70

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ACCTPA21

SELECTION CRITERIA: transact.trans\_date between '20250130 00:00:00.000' and '20250212 00:00:00.000'  
ACCOUNTING PERIOD: 8/25

FUND - 11 - GENERAL FUND

CASH ACCT	CHECK NO	ISSUE DT	VENDOR	NAME	ACTIVITY	-----DESCRIPTION-----	SALES TAX	AMOUNT
1011	429230	02/12/25	10009561	WATER SOURCE SOLUTIONS	I 106131	WATER SYS/DEC-24	0.00	148.70
1011	429230	02/12/25	10009561	WATER SOURCE SOLUTIONS	I 170670	WATER SYS/OCT-24	0.00	148.70
1011	429230	02/12/25	10009561	WATER SOURCE SOLUTIONS	I 106131	WATER SYS/OCT-24	0.00	148.70
1011	429230	02/12/25	10009561	WATER SOURCE SOLUTIONS	I 170670	WATER SYS/NOV-24	0.00	148.70
1011	429230	02/12/25	10009561	WATER SOURCE SOLUTIONS	I 106131	WATER SYS/NOV-24	0.00	148.70
TOTAL	CHECK						0.00	2,451.80
1011	429231	02/12/25	10014012	WELLS FARGO FINANCIAL	LE 275305	LEASE 02/20-03/19/25	0.00	12.00
1011	429231	02/12/25	10014012	WELLS FARGO FINANCIAL	LE 998100	LEASE 02/20-03/19/25	0.00	32.00
1011	429231	02/12/25	10014012	WELLS FARGO FINANCIAL	LE 631140	LEASE 02/20-03/19/25	0.00	44.00
1011	429231	02/12/25	10014012	WELLS FARGO FINANCIAL	LE 731120	LEASE 02/20-03/19/25	0.00	44.00
1011	429231	02/12/25	10014012	WELLS FARGO FINANCIAL	LE 731150	LEASE 02/20-03/19/25	0.00	44.00
1011	429231	02/12/25	10014012	WELLS FARGO FINANCIAL	LE 732071	LEASE 02/20-03/19/25	0.00	55.00
1011	429231	02/12/25	10014012	WELLS FARGO FINANCIAL	LE 997100	LEASE 02/20-03/19/25	0.00	65.00
1011	429231	02/12/25	10014012	WELLS FARGO FINANCIAL	LE 352267	LEASE 02/20-03/19/25	0.00	160.00
1011	429231	02/12/25	10014012	WELLS FARGO FINANCIAL	LE 126120	LEASE 02/20-03/19/25	0.00	185.00
1011	429231	02/12/25	10014012	WELLS FARGO FINANCIAL	LE 121110	LEASE 02/20-03/19/25	0.00	190.00
1011	429231	02/12/25	10014012	WELLS FARGO FINANCIAL	LE 275105	LEASE 02/20-03/19/25	0.00	220.00
1011	429231	02/12/25	10014012	WELLS FARGO FINANCIAL	LE 115110	LEASE 02/20-03/19/25	0.00	275.00
1011	429231	02/12/25	10014012	WELLS FARGO FINANCIAL	LE 160105	LEASE 02/20-03/19/25	0.00	300.00
1011	429231	02/12/25	10014012	WELLS FARGO FINANCIAL	LE 121135	LEASE 02/20-03/19/25	0.00	1,053.48
1011	429231	02/12/25	10014012	WELLS FARGO FINANCIAL	LE 650302	LEASE 02/20-03/19/25	0.00	1,153.47
TOTAL	CHECK						0.00	3,832.95
1011	429232	02/12/25	00000141	WEST COAST ARBORISTS	INC 560641	TREE TRIM/JAN-25	0.00	4,837.90
1011	429232	02/12/25	00000141	WEST COAST ARBORISTS	INC 560641	TREE TRIM/DEC-24	0.00	10,116.50
1011	429232	02/12/25	00000141	WEST COAST ARBORISTS	INC 860810	TREE PRUNING/NOV-24	0.00	8,491.80
TOTAL	CHECK						0.00	23,446.20
1011	429233	02/12/25	10009209	WEST GROVE VOLLEYBALL, L	275120	VOLLEYBALL	0.00	593.84
1011	429234	02/12/25	10011805	VERN WILLIAMS	275120	AGILITY TRAINING	0.00	99.75
1011	429235	02/12/25	10006857	YARDLEY ORGILL CO., INC.	352363	HYDRANT REPAIR	0.00	2,505.46
1011	429236	02/12/25	10011660	YUNEX, LLC	590165	FURNISH & INSTALL BATT	0.00	33,175.00
1011	429239	02/12/25	10002389	COUNTY OF ORANGE TREASUR	550502	TEST CHECK TO VOID	0.00	-1.00
1011	429239	02/12/25	10002389	COUNTY OF ORANGE TREASUR	550502	TEST CHECK TO VOID	0.00	1.00
TOTAL	CHECK						0.00	0.00
1011	V429237	02/12/25	00008482	HOUSING PROGRAMS	126128	HIP202413 CASTILLO	0.00	450.00
1011	V429237	02/12/25	00008482	HOUSING PROGRAMS	732031	HIP202303 HILL	0.00	150.00
TOTAL	CHECK						0.00	600.00
1011	V429238	02/12/25	10014025	PROCURE AMERICA LLC	170670	TELECOM NOV23-JUL24	0.00	18,084.74
1011	V429238	02/12/25	10014025	PROCURE AMERICA LLC	170670	UTILITIES AUG23-OCT24	0.00	6,037.86
1011	V429238	02/12/25	10014025	PROCURE AMERICA LLC	170670	UTILITIES DEC23-MAR24	0.00	853.92
1011	V429238	02/12/25	10014025	PROCURE AMERICA LLC	170670	UTILITIES MAR24-JUN24	0.00	1,624.63
1011	V429238	02/12/25	10014025	PROCURE AMERICA LLC	170670	UTILITIES JUN24-SEP24	0.00	2,012.42
TOTAL	CHECK						0.00	28,613.57

SUNGARD PUBLIC SECTOR  
DATE: 02/12/2025  
TIME: 18:48:10

CITY OF BUENA PARK  
CHECK REGISTER - DISBURSEMENT FUND

PAGE NUMBER: 17  
ACCTPA21

SELECTION CRITERIA: transact.trans\_date between '20250130 00:00:00.000' and '20250212 00:00:00.000'  
ACCOUNTING PERIOD: 8/25

FUND - 11 - GENERAL FUND						
CASH ACCT	CHECK NO	ISSUE DT	VENDOR NAME	ACTIVITY	-----DESCRIPTION-----	SALES TAX
						AMOUNT
TOTAL CASH ACCOUNT						2,167.59
						1,648,065.36
TOTAL FUND						2,167.59
						1,648,065.36
TOTAL REPORT						2,167.59
						1,648,065.36

Voided Check Numbers	Date Printed
429045	2/12/2025
429185	
429186	
429210	
429211	
429212	
429213	
429214	



RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BUENA PARK,  
CALIFORNIA ALLOWING CERTAIN CLAIMS AND DEMANDS IN THE  
SUM OF \$19,595.14 COVERING RETIREE PAYROLL ENDING  
DECEMBER 31, 2024.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BUENA PARK  
DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1: That in accordance with Section 37208 of the Government Code, the  
Director of Finance or his designated representative hereby certifies to the accuracy of the  
following demands and to the availability of funds for payment thereof.

\_\_\_\_\_  
Director of Finance

SECTION 2: The claims and demands in the sum of \$19,595.14, set forth on  
the 2-page register attached to this resolution and made a part here of have been  
audited as required by law and are hereby allowed in the amount set forth.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_ 2025 by the following called  
vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk



RESOLUTION NO. \_\_\_\_\_  
Page 2

I hereby certify that the foregoing resolution was duly and regularly passed and adopted at a regular meeting of the City Council of the City of Buena Park held this \_\_\_\_\_ day of \_\_\_\_\_ 2025.

---

City Clerk

SUNGARD PUBLIC SECTOR  
DATE: 02/06/2025  
TIME: 17:19:20

CITY OF BUENA PARK  
CHECK REGISTER(CONCISE)

PAGE NUMBER: 1  
PAYREP83

SELECTION CRITERIA: checkhis.pay\_run='MV3'  
ALL CHECKS

PAYRUN: MV3  
DATE: 01/30/2025

CHECK NUMBER	DEPOSIT AMOUNT	CHECK AMOUNT	MAN/VOID	-----EMPLOYEE-----	ID NUMBER
382810	.00	3.00		BEVINS, RONALD	9413
382811	.00	3.00		CHESEN, DONNA	9428
382812	.00	153.00		DENNY, JOHNNIE	9440
382813	.00	3.00		EERNISSE, NOLA	9448
382814	.00	153.00		FAIRMAN, ERIC	9451
382815	.00	153.00		GONZALES, ROBERT	9461
382816	.00	3.00		HAMBY, PAUL	9466
382817	.00	153.00		JACKSON, GARY	9482
382818	.00	306.00		KIMERY, ERIC	9012
382819	.00	3.00		MACIS, NORMA	9504
382820	.00	3.00		MAYS, MARY	9677
382821	.00	153.00		MCCAY, DONALD	9517
382822	.00	43.00		ROBLES, AMPARO	9550
382823	.00	153.00		SCHWENGEL, LLOYD	9558
382824	.00	3.00		SIGLER, CAROL	9620
382825	.00	15.00		TRUJILLO, FRANK	9663
382826	.00	151.00		TUTHILL, LOREN	9581
382827	.00	3.00		WINNER, SAMUEL	9589
382828	.00	43.00		WYMAN, GUADALUPE	9592
V382829	15.00	.00		AGUIRRE, RICHARD	9624
V382830	263.00	.00		BANKS, TAMRA	9687
V382831	15.00	.00		BECKER, LLOYD	9409
V382832	151.00	.00		BERRY, STEVE	9682
V382833	167.79	.00		BISBING, KRISTOPHER	9675
V382834	153.00	.00		BORREGARD, MICHAEL	9416
V382835	153.00	.00		BRANUM, TERRY	9418
V382836	1,441.88	.00		CARNEY, PATRICK	9014
V382837	43.00	.00		CIAMPA, LISA	9429
V382838	151.00	.00		CISNEROS, RUDY	9625
V382839	43.00	.00		CLARK, LAURENCE	9430
V382840	308.00	.00		CONN, SANDRA	9676
V382841	43.00	.00		COX, BARBARA	9435
V382842	3.00	.00		CRISP, BEVERLY	9612
V382843	153.00	.00		DASCENZI, PHILLIP	9438
V382844	43.00	.00		DESOUCY, DOLORES	9441
V382845	153.00	.00		DIXON, JAMES	9442
V382846	153.00	.00		DOCK, HENRY	9443
V382847	151.00	.00		FONCECA, ARTHUR	9456
V382848	712.14	.00		FORSYTH, RICHARD	9680
V382849	153.00	.00		FROST, FRANK	9458
V382850	308.00	.00		HAINLEY, LAWRENCE	9651
V382851	174.00	.00		HENEIN, NABIL	9662
V382852	153.00	.00		HESTER, KATHLEEN	9627
V382853	153.00	.00		HICKEN, GARY	9475
V382854	263.00	.00		HOLGUIN, ALEXANDER	9604
V382855	151.00	.00		JACKSON, TERESA	9628
V382856	153.00	.00		JONES, MICHAEL	9656
V382857	43.00	.00		JONES, SHIRLEY	9486
V382858	151.00	.00		JONES, WILLIAM	9485
V382859	43.00	.00		KELLY, ANDREA	9661

SUNGARD PUBLIC SECTOR  
DATE: 02/06/2025  
TIME: 17:19:20

CITY OF BUENA PARK  
CHECK REGISTER(CONCISE)

PAGE NUMBER: 2  
PAYREP83

SELECTION CRITERIA: checkhis.pay\_run='MV3'  
ALL CHECKS

V382860	153.00	.00	KIRBY, GEORGE	9488
V382861	43.00	.00	KIRK, BRET	9490
V382862	989.86	.00	KOHANEK, WILLIAM	9669
V382863	3.00	.00	KYLE, LESLIE	9493
V382864	153.00	.00	LININGER, RODNEY	9497
V382865	15.00	.00	LITCHFIELD, WILLIAM	9630
V382866	151.00	.00	LOEHR, LOTHAR	9499
V382867	1,441.88	.00	LOVCHIK, MICHAEL	9684
V382868	43.00	.00	LOWRY, MARILYN	9501
V382869	153.00	.00	LUCENTI, THOMAS	9502
V382870	43.00	.00	MALOUFF, JOSEPHINE	9505
V382871	153.00	.00	MANNING, BRUCE	9506
V382872	43.00	.00	MARTIN, GLORIA	9508
V382873	43.00	.00	MARTINEZ, DAVID	9649
V382874	153.00	.00	MARTINEZ, MANUEL	9667
V382875	153.00	.00	MCNEILLY, MICHAEL	9522
V382876	15.00	.00	MEALER, JAMES	9523
V382877	153.00	.00	MONSON, THOMAS	9638
V382878	308.00	.00	MOTE, ROBERT	9600
V382879	2,093.07	.00	PELTON, GREGORY	9699
V382880	153.00	.00	POTTER, BRUCE	9541
V382881	153.00	.00	POWELL, ROGER	9672
V382882	43.00	.00	REDDICK, SUZANNE	9655
V382883	151.00	.00	RILEY, MARGARET	9681
V382884	43.00	.00	ROGERS, REGINA	9631
V382885	49.00	.00	ROONEY, MARIAN	9622
V382886	153.00	.00	SANDERS, DARYL	9553
V382887	15.00	.00	SANDOVAL, SANTIAGO	9658
V382888	153.00	.00	SCHOALES, JAMES	9555
V382889	43.00	.00	SELLS, ROBIN	9659
V382890	43.00	.00	SHEARN, WYNNETTE	9641
V382891	994.50	.00	SIANEZ, COREY	9690
V382892	153.00	.00	STEWART, GREGORY	9572
V382893	153.00	.00	SWISHER, JOHN	9652
V382894	153.00	.00	SYLVESTER, DAVID	9574
V382895	15.00	.00	TEMPLETON, JOHN	9686
V382896	151.00	.00	TILTON, SHALICE	9683
V382897	153.00	.00	WADELL, VERN	9584
V382898	739.30	.00	WARSINSKI, RICKY	9645
V382899	151.00	.00	WHITESIDE, JOHN	9668
V382900	43.00	.00	WHITLOCK, JOHN	9633
V382901	2,026.72	.00	WORRALL, GARY	9685
PAYRUN TOTAL				
CHECK: 92	18,095.14	1,500.00		
TOTAL				
CHECKS: 92	18,095.14	1,500.00		

RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BUENA PARK,  
CALIFORNIA ALLOWING CERTAIN CLAIMS AND DEMANDS IN THE  
SUM OF \$1,084,098.37 COVERING REGULAR PAYROLL ENDING  
JANUARY 31, 2025

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BUENA PARK  
DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1: That in accordance with Section 37208 of the Government Code, the  
Director of Finance or his designated representative hereby certifies to the accuracy of the  
following demands and to the availability of funds for payment thereof.

\_\_\_\_\_  
Director of Finance

SECTION 2: The claims and demands in the sum of \$1,084,098.37 set forth on  
this 9-page register attached to this resolution and made a part hereof have been  
audited as required by law and are hereby allowed in the amount set forth.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_ 2025 by the following called  
vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

RESOLUTION NO. \_\_\_\_\_

Page 2

I hereby certify that the foregoing resolution was duly and regularly passed and adopted at a regular meeting of the City Council of the City of Buena Park held this \_\_\_\_\_ day of \_\_\_\_\_ 2025.

---

City Clerk

SUNGARD PUBLIC SECTOR  
DATE: 02/06/2025  
TIME: 20:50:10

CITY OF BUENA PARK  
CHECK REGISTER(CONCISE)

PAGE NUMBER: 1  
PAYREP83

SELECTION CRITERIA: checkhis.pay\_run in ('MV4','MV5')  
REGULAR CHECKS

PAYRUN: MV4  
DATE: 01/30/2025

CHECK NUMBER	DEPOSIT AMOUNT	CHECK AMOUNT	-----EMPLOYEE-----	ID NUMBER
382902	.00	348.49	ARIZMENDI, ARMANDO	567
PAYRUN TOTAL CHECK: 1	.00	348.49		

SUNGARD PUBLIC SECTOR  
DATE: 02/06/2025  
TIME: 20:50:10

CITY OF BUENA PARK  
CHECK REGISTER(CONCISE)

PAGE NUMBER: 2  
PAYREP83

SELECTION CRITERIA: checkhis.pay\_run in ('MV4','MV5')  
REGULAR CHECKS

PAYRUN: MV5  
DATE: 02/07/2025

CHECK NUMBER	DEPOSIT AMOUNT	CHECK AMOUNT	-----EMPLOYEE-----	ID NUMBER
V382903	2,960.26	.00	CASTRO, GWENDOLYNE	503
V382904	6,513.01	.00	FENTON, EDWARD	1564
V382905	1,823.36	.00	KERN, DONNA	2574
V382906	2,675.30	.00	PREVO, DOREKA	390
V382907	3,543.67	.00	VALDEZ, REBECCA	5490
V382908	1,704.08	.00	BUENROSTRO, PATRICIA	227
V382909	4,078.09	.00	GARCIA, ADRIAN	1700
V382910	1,187.31	.00	GLAVIN, BARBARA	1768
V382911	6,796.71	.00	HYUN, SUNG	2248
V382912	2,298.46	.00	KIM, MIN	2584
V382913	2,237.58	.00	LOVEJOY, REBEKAH	76
V382914	1,062.11	.00	OZAKI, GRACE	3881
V382915	2,072.64	.00	PAK, TIMOTHY	3955
V382916	2,695.74	.00	PEREZ, JESSICA	4111
V382917	2,501.51	.00	TOMASSETTI, JEEVANI	5623
V382918	2,120.39	.00	TRAN, KRYSTLE	242
V382919	132.72	.00	AYALA, MICHAEL	445
V382920	4,243.40	.00	COPPING, SARA	951
V382921	1,100.11	.00	DIAZ, MICHELLE	419
V382922	2,369.95	.00	ENGLEBRECHT, BRIDGET	261
V382923	3,004.32	.00	FEWER, JESSICA	580
V382924	7,230.34	.00	FRANCE, AARON	1650
V382925	296.25	.00	MCKINNEY, KENNETH	552
V382926	2,621.41	.00	MEDINA, YARETZA	8
V382927	572.02	.00	MUNOZ, MICHELLE	440
V382928	1,284.06	.00	NAUERT, NATHANIEL	442
V382929	294.97	.00	TEHRANI, AIDIN	551
V382930	761.89	.00	AHN, JOYCE	263
V382931	774.06	.00	FRANCO-HERNANDEZ, CARLOS	566
V382932	660.31	.00	HOQUE, LAMIYA	412
V382933	526.77	.00	SONNE, SUSAN	5161
V382934	558.90	.00	TRAUT, CONNOR	5399
V382935	2,789.12	.00	ALMQUIST, ANNA PATRICIA	168
V382936	1,833.52	.00	GUERRA, SARAH	1470
V382937	5,486.40	.00	JIMENEZ, ADRIA	2297
V382938	955.01	.00	KIRK, RALPH	384
V382939	1,982.94	.00	LOPEZ, ANGELICA	2928
V382940	2,798.97	.00	MIRANDA, MARILU	447
V382941	1,954.13	.00	HERNANDEZ, GLORIA	2092
V382942	4,262.23	.00	AVERELL, MARK	272
V382943	2,363.37	.00	COLES-GUZMAN, MARY	950
V382944	2,246.64	.00	KENNEDY, SEAN	111
V382945	4,579.98	.00	CULL, ROBERT	1012
V382946	2,091.18	.00	FLORES, CHRISTOPHER	464
V382947	1,140.95	.00	GUZMAN, FEDERICO	1918
V382948	2,813.56	.00	LESTER, ALEXANDER	2868
V382949	1,843.05	.00	MACIAS, JUDITH	2996
V382950	2,523.49	.00	MAYORQUIN, RAYMUNDO	221
V382951	2,718.36	.00	TART, ANDRE	5235
V382952	2,764.76	.00	ALVAREZ, JOSHUA	458

SUNGARD PUBLIC SECTOR  
DATE: 02/06/2025  
TIME: 20:50:10

CITY OF BUENA PARK  
CHECK REGISTER(CONCISE)

PAGE NUMBER: 3  
PAYREP83

SELECTION CRITERIA: checkhis.pay\_run in ('MV4','MV5')  
REGULAR CHECKS

V382953	853.82	.00	CASTANEDA, GUADALUPE	280
V382954	2,331.46	.00	CASTELLANOS, CARLOS	515
V382955	2,401.50	.00	CATALDO, JOHN	766
V382956	2,066.69	.00	DAVIS-VALENTINE, SUZANNE	1085
V382957	797.46	.00	DINH, MICHELLE	433
V382958	6,274.00	.00	FOULKES, MATTHEW	9
V382959	1,360.64	.00	LOMELI, MOISES	472
V382960	4,234.22	.00	LUNA, HARALD	264
V382961	2,800.04	.00	MCALLEESE, IAN	159
V382962	6,582.21	.00	MESHGRAM, SWATI	3321
V382963	3,194.55	.00	NAVARRO, SANDRA	93
V382964	2,383.18	.00	SANTOS, RUTH	4640
V382965	1,795.06	.00	TAE, RAY	5196
V382966	3,970.61	.00	THAI, LOTUS	536
V382967	2,242.84	.00	ZAPIEN, ERNESTINE	5777
V382968	2,313.88	.00	ARDAIZ, LANA	190
V382969	23.70	.00	BARRAZA, THOMAS	489
V382970	5,008.39	.00	DHAUW, MELISSA	1170
V382971	23.70	.00	GARCIA, ALEXANDRA	414
V382972	23.70	.00	MASSED, TANYA	409
V382973	673.78	.00	PEREZ, ANTHONY	559
V382974	23.70	.00	SERRANO, CHLOE	423
V382975	23.70	.00	SOLORZANO, RODOLFO	404
V382976	3,028.27	.00	SUAREZ, SARABETH	5169
V382977	3,192.58	.00	YOON, JIWON	91
V382978	738.69	.00	BARR, LISA	366
V382979	2,757.51	.00	COTA, LORRAINE	954
V382980	5,766.70	.00	GEYER, BRADLEY	1692
V382981	5,278.13	.00	HONG, ALEX	2130
V382982	6,426.03	.00	NGUYEN, NGHIA	3755
V382983	6,867.46	.00	NUNES, FRANK	3813
V382984	1,595.34	.00	CHARNES, LANCE	783
V382985	6,376.09	.00	DIERINGER, RYAN	1145
V382986	3,607.19	.00	JIMENEZ, ROBERT	352
V382987	2,911.61	.00	KIM, HYUN	328
V382988	3,030.94	.00	LAM, DAVID	2790
V382989	510.73	.00	LOVCHIK, MICHAEL	6
V382990	3,852.59	.00	MIKIEWICZ, SIMON	3360
V382991	2,114.80	.00	NOVOTNY, MARY	3705
V382992	2,146.27	.00	SEMAAN, NADIA	4740
V382993	6,663.03	.00	SHADDOW, JON-MICHAEL	4837
V382994	2,825.55	.00	ALCALA, BRITTANY	58
V382995	2,973.73	.00	BARAJAS, MAYRA	357
V382996	1,278.51	.00	BARRAZA, TAYLOR	501
V382997	2,078.73	.00	BINYON, ERIC	506
V382998	4,426.30	.00	BRANDSTETTER, JAMES	629
V382999	3,596.11	.00	BUTH, CATHERINE	561
V383000	2,526.22	.00	CARPENTER, SCARLET	1663
V383001	460.93	.00	CONN, SANDRA	961
V383002	685.82	.00	CORONADO, PERLA	553
V383003	713.68	.00	CORTEZ TORRES, AMANDA	450
V383004	612.50	.00	DIERINGER, REGINA	1515
V383005	3,125.93	.00	ESCOBEDO, STACEY	1530
V383006	5,572.30	.00	ESQUETINI, MARIA	1536
V383007	2,133.69	.00	HERNANDEZ, ISABELLA	112
V383008	739.53	.00	MADHAE, DEEPINDER	555



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SELECTION CRITERIA: checkhis.pay\_run in ('MV4','MV5')  
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V383009	3,672.96	.00	MAERKER, ELIZABETH	3017
V383010	3,759.22	.00	MCGRATH, CODY	3220
V383011	1,039.05	.00	MENDOZA ESPINOZA, MYA	532
V383012	940.73	.00	MENDOZA HERNANDEZ, STEPHANIE	427
V383013	733.48	.00	ONTIVEROS, STEVEN	342
V383014	2,515.73	.00	PALMA CARDENAS, DIANA	3970
V383015	1,029.80	.00	PARRA, ANGEL	498
V383016	1,361.87	.00	RODRIGUEZ VILLA, YARELI	205
V383017	1,963.30	.00	SAUCEDA, CATHLEEN	4645
V383018	3,614.59	.00	SHERIFF, SAMANTHA	2096
V383019	867.66	.00	SILVERIO, SAMANTHA	497
V383020	3,481.24	.00	TANIGUCHI, MELISSA	5230
V383021	752.77	.00	VELLANOWETH, KRISTINE	217
V383022	696.58	.00	YBARRA, DELIA	529
V383023	2,216.23	.00	FIORE, KATE	1560
V383024	1,948.70	.00	FLOHRA, KARAN	516
V383025	2,375.64	.00	FOX, CHARITY	1641
V383026	659.94	.00	KUHN, MICHELLE	2730
V383027	141.52	.00	KUHN, TARI	2747
V383028	2,126.65	.00	LARA, KARON	103
V383029	3,215.12	.00	MENDIVEL, CHRISTINA	3299
V383030	2,285.89	.00	NGO, CATHERINE	3752
V383031	2,186.68	.00	PENDLETON, SUN	4080
V383032	1,881.00	.00	RAMIREZ, ARIANNA	86
V383033	1,571.33	.00	TENG, LING-FEI	2871
V383034	2,197.63	.00	UMLAH, AMBER	5435
V383035	6,698.41	.00	BATES, PATRICK	378
V383036	5,477.81	.00	BELTRAN, CHRISTINA	13
V383037	6,699.29	.00	BERNAL, DAVID	480
V383038	3,604.30	.00	BLACKWOOD, PHALANN	550
V383039	5,373.34	.00	BOURNE, CLIFFORD	5612
V383040	5,533.42	.00	BOYD, ROBERT	584
V383041	5,813.46	.00	BOYER, CAMERON	585
V383042	5,337.81	.00	BOYINGTON, DEVIN	594
V383043	4,250.59	.00	BRAVO, ISABEL	420
V383044	3,868.83	.00	BURNETT, DEBORAH	110
V383045	6,024.00	.00	CAMPOS, LOLANI	728
V383046	4,328.62	.00	CERDA, SERGIO	240
V383047	4,288.88	.00	CHAVEZ, ALEJANDRO	182
V383048	6,187.50	.00	CHAVEZ, ANTONY	246
V383049	6,036.15	.00	CHOI, JONATHON	827
V383050	4,326.85	.00	CURATOLA, ANTHONY	350
V383051	5,260.66	.00	DAVIS, JONATHAN	1083
V383052	5,032.34	.00	ESCAMILLA, MARIO	1529
V383053	6,156.75	.00	ESCOBEDO, DOMINICK	1521
V383054	2,852.76	.00	ESTRELLA, CARL JOSEPH	415
V383055	5,477.28	.00	FRANKLIN, KEVIN	1649
V383056	6,629.11	.00	GALOS, MICHAEL	1680
V383057	5,742.49	.00	GANO, KEVIN	1742
V383058	4,409.18	.00	GARCIA, JONATHAN	514
V383059	5,612.83	.00	GENTNER, GEORGE	1765
V383060	4,902.68	.00	GONZALEZ, LUIS	164
V383061	5,363.45	.00	GONZALEZ, OSCAR	1785
V383062	6,750.98	.00	HERST, RYAN	2102
V383063	5,374.09	.00	HOGAN, CHRISTIAN MICHAEL	138
V383064	5,065.82	.00	JIMENEZ, GUSTAVO	2285

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SELECTION CRITERIA: checkhis.pay\_run in ('MV4','MV5')  
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V383065	5,265.69	.00	JOHNSON, BRYAN	2300
V383066	7,737.98	.00	LEPE, SERGIO	2901
V383067	5,545.45	.00	LIRA, JOSEPH	133
V383068	4,072.67	.00	LOPEZ, GUILLERMO	2958
V383069	5,257.05	.00	LOVETERE, JOSEPH	2962
V383070	4,497.96	.00	MARTINEZ, JESUS	117
V383071	5,675.26	.00	MEDRANO, JULIAN	3223
V383072	2,010.48	.00	MEONO, ROBIN	351
V383073	3,863.16	.00	MOELLER, SARAH	3590
V383074	5,463.76	.00	MORALES, FRANK	3489
V383075	3,747.68	.00	MORQUECHO, FERNANDO	510
V383076	4,071.71	.00	MUNOZ, OSCAR	3605
V383077	4,913.86	.00	MURILLO CASTRO, JULIAN	268
V383078	3,247.98	.00	NGUYEN, ANTHONY	258
V383079	8,097.24	.00	NYHUS, CHRISTOPHER	3808
V383080	5,619.42	.00	O'DETTE, DIRK	3823
V383081	5,087.79	.00	OH, WILLIAM	326
V383082	2,292.11	.00	OSORIO, STEVIE	573
V383083	5,110.34	.00	PADILLA, VALERIE	108
V383084	7,999.24	.00	PINO, RICHARD	4171
V383085	7,470.21	.00	PROCEL, ANDY	4243
V383086	5,051.11	.00	RAMIREZ, ANGEL	4314
V383087	4,285.43	.00	RANGEL, PRISCILLA	4337
V383088	4,906.47	.00	REYES, HUGO	98
V383089	4,104.29	.00	RODRIGUEZ, CHRISTIAN	4476
V383090	5,032.46	.00	RODRIGUEZ CASTILLERO, JOSEPH	259
V383091	5,061.71	.00	RUBALCAVA, EFRAIN	4590
V383092	5,387.97	.00	SOLIS, DANIEL	5000
V383093	4,234.24	.00	TEWELL, MELISSA	5282
V383094	4,975.37	.00	TOMSICK, MARTIN	5360
V383095	6,207.97	.00	TRAN, TUYET	5424
V383096	4,305.24	.00	TURNER, JERAMIAH	291
V383097	3,422.16	.00	WEAVER, CHAD	5577
V383098	5,626.87	.00	WILLIAMS, JUDITH	5660
V383099	3,488.51	.00	WILLIAMS-GIROUX, JACOB	499
V383100	6,583.96	.00	COLON, BOBBY	900
V383101	6,444.17	.00	LEE, CONNOR	2861
V383102	2,218.73	.00	MAERTZ, DANA	3018
V383103	2,076.81	.00	OCHOA, JENNY	283
V383104	5,327.14	.00	RICE, JAMES	4408
V383105	4,389.51	.00	SALAZAR, RYAN	4626
V383106	2,119.12	.00	SILVA, OSCAR	4886
V383107	2,133.76	.00	VAZQUEZ-CAMACHO, MARLENE	101
V383108	4,597.18	.00	VU, JEFFREY	5519
V383109	312.57	.00	BAIR, JOHN	284
V383110	709.86	.00	CASEY, DROUETT	771
V383111	1,241.28	.00	PATTON, DANA	4060
V383112	5,703.63	.00	BAILEY, JOHN	355
V383113	5,222.75	.00	BOUDREAU, CORY	583
V383114	2,412.96	.00	BOUDREAU, LAURA	2192
V383115	5,084.85	.00	CARNEY, THOMAS	751
V383116	1,933.39	.00	CHAN, KARA	795
V383117	4,212.08	.00	CHRISTIANSEN, ANDREW	97
V383118	5,192.91	.00	DAVENPORT, JOSEPH	1094
V383119	3,279.63	.00	EK, CHRISTOPHER	1477
V383120	3,662.87	.00	KALAGIAN, BRYANT	2436

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V383121	2,872.50	.00	LOMELI, LISBETH	4516
V383122	3,253.15	.00	LOPEZ, VANESSA	2929
V383123	4,376.82	.00	LOPEZ, WILLYVALDO	2941
V383124	5,522.01	.00	LOWE, AUSTIN	2956
V383125	5,484.10	.00	MOON, DAVID	3479
V383126	1,541.21	.00	MORALES MALDONADO, IVETT	3490
V383127	1,793.30	.00	O'DETTE, NANCY	1920
V383128	5,661.82	.00	ORTEGA, MICHAEL	104
V383129	4,529.90	.00	PANTOJA, DAVID	3986
V383130	13,207.35	.00	PLUMLEE, ROGER	4180
V383131	2,238.48	.00	SULLIVAN, STACEY	5160
V383132	3,074.84	.00	TREADWAY, SARA	4210
V383133	4,343.32	.00	VU, KRISTINE	63
V383134	3,409.35	.00	YO, DANIEL	5752
V383135	2,071.00	.00	CARDENAS, MARGARET	336
V383136	2,080.34	.00	IBARRA, KRISTI	88
V383137	6,689.02	.00	MIKHAEL, MINA	3359
V383138	2,026.89	.00	ALMANZA, MINERVA	79
V383139	4,251.76	.00	ALQAM, NADER	71
V383140	4,025.66	.00	ARABOLU, DEEPTHI	178
V383141	2,894.87	.00	CAPISTRANO, FRANCES	74
V383142	2,716.40	.00	ESPARZA-ALMARAZ, AARON	383
V383143	2,628.92	.00	GUZMAN, HECTOR	512
V383144	3,080.39	.00	LANNAN, GREGORY	2791
V383145	2,399.28	.00	LEE, HYANG SUN	430
V383146	3,381.60	.00	MILLER, JADEN	513
V383147	2,780.78	.00	PENA, MANUEL	2933
V383148	3,004.76	.00	TRAN, JASON	96
V383149	3,905.65	.00	WRAY, NORMAN	5725
V383150	2,375.63	.00	ZARAGOZA, EDUARDO	5788
V383151	3,182.55	.00	AUBUCHON, LAURIE	250
V383152	2,066.96	.00	GENERA, ELIZABETH	1685
V383153	4,439.01	.00	HUNT, JOSEPH	2249
V383154	1,809.98	.00	LUX, ANDREA	2972
V383155	2,232.11	.00	VENEGAS MENDEZ, JAVIER	5491
V383156	1,203.11	.00	AREVALOS, RYAN	456
V383157	2,338.32	.00	BACA, ANDREW	315
V383158	1,918.92	.00	BANUELOS, CHRISTOPHER	345
V383159	2,714.54	.00	BRITO, MICHAEL	642
V383160	730.99	.00	CASTRO, JOHN	540
V383161	1,031.34	.00	COLLIER, SEAN	549
V383162	3,144.48	.00	ESCATEL-OROSCO, PEDRO	1537
V383163	2,315.66	.00	GONZALEZ, ALEJANDRO	1783
V383164	4,100.96	.00	LIBUNAO, NINO	2912
V383165	1,348.96	.00	LISCANO, CHRISTOPHER	850
V383166	1,215.35	.00	MARASCO, MATTHEW	289
V383167	1,275.72	.00	MARTINEZ, JEFFREY	535
V383168	1,881.37	.00	MUNOZ, JOHNNY	144
V383169	1,592.83	.00	NAJERA, JESSE	3630
V383170	1,275.72	.00	ORTIZ, RAYMOND	309
V383171	1,210.36	.00	PAPANIC, DENNIS	548
V383172	1,275.72	.00	PEREZ, ISAIAH	523
V383173	2,403.15	.00	RIVERA, JOE	4450
V383174	2,003.38	.00	RODRIGUEZ, OSCAR	131
V383175	1,641.85	.00	SERNA, JUAN	4728
V383176	943.13	.00	SMITH, FRANKIE	541

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REGULAR CHECKS

V383177	2,903.45	.00	TORREZ, JAVIER	69
V383178	3,007.32	.00	CARRILLO, EDWARD	765
V383179	1,134.36	.00	CHAVEZ, CAESAR	544
V383180	2,585.90	.00	ELLS, ZACHARY	1500
V383181	2,981.03	.00	ENNIS, JOSEPH	262
V383182	3,240.18	.00	FINCH, BARRETT	1574
V383183	2,850.74	.00	HAGAN, KEVIN	1947
V383184	2,913.70	.00	KVENBO, SCOTT	2750
V383185	1,749.54	.00	LAUTERIO, MATTHEW	533
V383186	2,125.82	.00	MARTINEZ, MARCO	215
V383187	2,613.16	.00	MARTINEZ, RAMIRO	3146
V383188	4,380.15	.00	MCGEE, MICHAEL	9306
V383189	2,827.68	.00	MILLER, DAVID	3390
V383190	2,942.59	.00	MOJARRO, ANDREW	3082
V383191	3,342.79	.00	MOORE, FRANK	3486
V383192	1,552.99	.00	MYLLES, JOSHUA	279
V383193	3,470.98	.00	PERKINS, CUMARI	454
V383194	1,746.75	.00	PRECIADO, CAMDEN	134
V383195	2,413.03	.00	SANCHEZ, JUAN	4617
V383196	2,164.04	.00	SPEAR, ANTHONY	5011
V383197	2,789.19	.00	STEPHENSON, MARK	5122
V383198	2,141.94	.00	TAVARES, JAMEY	5231
V383199	1,761.21	.00	ALVAREZ, CARLOS	136
V383200	2,470.82	.00	DAHL, TERRY	1084
V383201	2,521.06	.00	DOMINGUEZ, KEVIN	565
V383202	1,650.45	.00	ELLIOTT, JAYLEN	569
V383203	1,130.48	.00	ESPINO, KEVIN	517
V383204	2,383.33	.00	GARCIA ORTEGA, JOSE	1636
V383205	1,940.84	.00	GRIMES, DAVID	1881
V383206	1,807.74	.00	GUZMAN, KEVIN	132
V383207	2,228.52	.00	KOSS, MICHAEL	2718
V383208	3,944.08	.00	MARTINEZ, GABRIEL	3139
V383209	2,480.78	.00	MELLADO, KIM	3289
V383210	2,677.60	.00	MERROW, MATTHEW	3316
V383211	2,975.97	.00	OTTEN, DAVID	3869
V383212	3,427.62	.00	PORTER, JEFFREY	4174
V383213	4,003.79	.00	RODRIGUEZ, EDWARD	4479
V383214	2,356.52	.00	RUIZ, ALEJANDRO	416
V383215	2,174.80	.00	TORRES, SALVADOR	234
V383216	2,270.06	.00	WELLS, ANTHONY	5610
V383217	1,130.48	.00	YANEZ, ANDREW	521
V383218	1,089.95	.00	AVERELL, ANDREW	349
V383219	2,619.55	.00	CAMPIZTA, ADAM	225
V383220	2,831.73	.00	DE LA CRUZ, RICARDO	558
V383221	3,042.21	.00	MACIAS, RAYMOND	2998
V383222	2,515.21	.00	WEAR, JOHN	5606
V383223	2,111.20	.00	ALARCON, ALEXANDER	485
V383224	6,682.87	.00	BOX, JAMES	576
V383225	2,004.44	.00	CHAVEZ, ARIANA	788
V383226	23.70	.00	CHENCINSKI, COLETTE	487
V383227	1,839.99	.00	CONTRERAS, SAUL	95
V383228	.00	.00	FRUTOS, JERRY	488
V383229	23.70	.00	HOLGUIN, COURTNEY	394
V383230	4,772.26	.00	KURATA, DALE	2749
V383231	1,987.26	.00	MANCILLA, JSSICA	451
V383232	2,513.90	.00	MARTINEZ, SERENA	3147

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V383233	1,974.72	.00	MOMPELLER, JUSTICE	443
V383234	654.99	.00	SANCHEZ, CHRISTOPHER	236
V383235	3,284.49	.00	SAUCEDA, MARK	4642
V383236	23.70	.00	WALLACE, DEAN	402
V383237	1,055.21	.00	ALVARADO, ADRIAN	89
V383238	370.27	.00	BAHENA, PEDRO	148
V383239	217.80	.00	BAKER, JAMISON	465
V383240	296.21	.00	BARENG, KATHERINE	33
V383241	82.77	.00	BELCHER-HALL, JACOB	333
V383242	261.36	.00	CARVENTE, GIANJAVIER	334
V383243	569.38	.00	CISNEROS, MICHELLE	812
V383244	156.82	.00	DURGIN, JAYLIND	186
V383245	296.21	.00	FERNANDEZ, GISSEL	330
V383246	461.74	.00	GARCIA, MICHELE	171
V383247	470.45	.00	GONZALEZ, ISAAC	294
V383248	453.03	.00	GRANDE, DANIELLE	124
V383249	798.44	.00	GUERRA, ATHZIRI	141
V383250	452.44	.00	GUERRA, ROCCO	44
V383251	300.57	.00	GUILLEN, JAYDEN	339
V383252	586.33	.00	GUTIERREZ, MICHELLE	1925
V383253	265.73	.00	HERNANDEZ, KATE	2091
V383254	587.23	.00	HOLLOWAY, ELIZABETH	2185
V383255	52.27	.00	JUBRAN, NOAH	127
V383256	104.54	.00	LEWIS, ALEC	266
V383257	681.75	.00	MAGANA, ADAM	173
V383258	1,046.69	.00	MORENO, ANDREW	161
V383259	322.35	.00	NGHIEM, NATALIE	249
V383260	383.34	.00	OCHOA, ALAN	192
V383261	506.95	.00	ONTIVEROS, IZABELLA	3864
V383262	654.99	.00	RIVERA GOMEZ, YAMILEX	4432
V383263	461.74	.00	RODRIGUEZ, KAREN	538
V383264	226.52	.00	RODRIGUEZ, MIKAYLA	295
V383265	174.24	.00	ROQUE, KATRINA	38
V383266	574.30	.00	RUIZ, LUIS	527
V383267	980.85	.00	RUSSELL, JEFFREY	150
V383268	514.03	.00	SANCHEZ, NATHAN	504
V383269	357.20	.00	SOLTERO, JESSE	177
V383270	243.94	.00	SORIA, NOAH	5004
V383271	715.66	.00	STRICKLER, LINDA	5135
V383272	182.95	.00	TAPIA, ANGELICA	306
V383273	339.77	.00	THANKESWARAN, HASHMITHAA	543
V383274	1,359.10	.00	THOMSEN, MATTHEW	194
V383275	2,653.81	.00	VAN SICKLE, MICHELLE	2076
V383276	548.62	.00	VAZQUEZ, OSCAR	152
V383277	483.52	.00	VELOZ, SABRINA	146
V383278	400.76	.00	WONGSUPHAKPHAN, BRIANNA	337
V383279	703.45	.00	AGUILAR, KALVIN	23
V383280	522.72	.00	BARTOLO, BRYAN	338
V383281	664.96	.00	CABUSAO, NINA MARINELLA	729
V383282	369.34	.00	CASTILLO, DARLENE	119
V383283	637.40	.00	CERVANTES, BRIANA	757
V383284	815.88	.00	CHOATE, RACHAEL	511
V383285	2,652.01	.00	DAVIS, TANIKA	1082
V383286	641.45	.00	DELGADO, ISABEL	502
V383287	2,100.78	.00	GILLIAM, VERONICA	218
V383288	536.06	.00	GONZALES, STACI	484

SUNGARD PUBLIC SECTOR  
DATE: 02/06/2025  
TIME: 20:50:10

CITY OF BUENA PARK  
CHECK REGISTER(CONCISE)

PAGE NUMBER: 9  
PAYREP83

SELECTION CRITERIA: checkhis.pay\_run in ('MV4','MV5')  
REGULAR CHECKS

V383289	773.66	.00	HONG, YI	2189
V383290	3,233.50	.00	HURTADO, MARIA	353
V383291	1,117.12	.00	LARIZ RUBALCAVA, CARLOS	429
V383292	582.12	.00	LIZARRAGA, ERIK	483
V383293	2,226.51	.00	MARQUEZ PINEDO, ANALISA	3118
V383294	1,018.00	.00	MEGGINSON, MARK	562
V383295	722.19	.00	MENDOZA, GISELLE	522
V383296	270.08	.00	MORISON, MATTHEW	243
V383297	2,511.44	.00	NIELSEN, ROSEMARY	3760
V383298	480.15	.00	ORTIZ, YAHAIRA	241
V383299	611.43	.00	ROJAS, ASHLEY	473
V383300	357.20	.00	RUFINO, JACOB	528
V383301	221.60	.00	RUIZ, ANA	4591
V383302	1,049.47	.00	RUIZ, GIANCARLO	466
V383303	970.68	.00	SANCHEZ, LORETTA	462
V383304	597.78	.00	SINGH, YASMINE	479
V383305	722.19	.00	SOSA, ELIANNA	341
V383306	361.13	.00	TOLMAIRE, CHANTEL	463
V383307	613.52	.00	VALDEZ, NATALIA	46
V383308	310.59	.00	VEGA-MATA, PEDRO	278
PAYRUN TOTAL				
CHECK:	406	1,083,749.88	.00	
TOTAL				
CHECKS:	407	1,083,749.88	348.49	

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**TREASURER'S REPORT FOR THE MONTH OF JANUARY 2025**

Meeting	Agenda Group
Tuesday, February 25, 2025, 5:00 PM	CONSENT CALENDAR      Item: 4C.
Presented By	Approved By
Sung Hyun, Director of Finance	Aaron France, City Manager
Prepared By	Approved By
Sung Hyun, Director of Finance	Aaron France, City Manager
Presented By	
Sung Hyun, Director of Finance	

**RECOMMENDED ACTION**

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Receive and file the reports.

**PREVIOUS CITY COUNCIL ACTION**

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None.

**DISCUSSION**

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The City of Buena Park's Investment Policy adopted by the City Council on February 13, 2024, requires the City Treasurer to submit a detailed investment report to the City Council. Attached for review are the Treasurer's Investment Reports for the month of January 2025. All of the investments listed meet the requirements of both the Government Code and the City Investment Policy.

**BUDGET IMPACT**

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None.

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**Attachments**

[Treasurers Report Att1of4.pdf](#)

[Treasurers Report Att2of4.pdf](#)

[Treasurers Report Att3of4.pdf](#)

[Treasurers Report Att4of4.pdf](#)

**CITY OF BUENA PARK**  
**Treasurer's Report of Monies on Deposit**  
**Period Ending January 31, 2025**

DESCRIPTION	City	RDA	Total
	Book Balance	Bond Proceeds Series B	
Union Bank - City Checking Account	5,790,573.61	-	5,790,573.61
Union Bank - Outstanding checks	(1,561,219.11)	-	(1,561,219.11)
Union Bank - Outstanding deposits	93,279.52	-	93,279.52
	4,322,634.02	-	4,322,634.02
Local Agency Investment Fund	25,667,714.12	-	25,667,714.12
Governmental Agency Securities	28,886,879.05	-	28,886,879.05
CMBS	3,859,960.94	-	3,859,960.94
Money Market Mutual	1,827,481.09	1,339,599.68	3,167,080.77
Supranational	3,383,135.00	-	3,383,135.00
Corporate	26,082,767.35	-	26,082,767.35
U S Treasury	41,760,005.89	-	41,760,005.89
Payables/Receivable	1,426.75	-	1,426.75
	131,469,370.19	1,339,599.68	132,808,969.87
Total	135,792,004.21	1,339,599.68	137,131,603.89

Fund Description	Cash Balance
11 - General Fund	54,708,666.61
12 - Economic Development Fund	8,229,808.58
17 - Opioid Settlement Fund	589,574.91
18 - Local Law Enforcement Fund	80,076.80
20 - Asset Forfeiture Fund	613,485.26
21 - Capital Project Fund	(24,250.04)
22 - Prop 172 PD Augment Fund	202,586.54
23 - State Law Enf Supp Fund	40,420.23
24 - State Gas Tax Fund	7,149,762.20
25 - Measure M2	3,278,416.57
28 - HOME Deferred Loan Fund	1,598,594.77
29 - Economic Development Fund (CDBG)	521,810.92
30 - State OCATT Fund	(90,335.19)
31 - Calhome Program	1,345,540.16
32 - Park In-Lieu Fund	-
33 - Traffic Congestion Relief Fund	81,197.65
40 - AB 2766 (AQMD) Fund	436,167.17
52 - Water Enterprise Fund	32,969,816.96
53 - Wastewater Enterprise Fund	566,612.40
62 - Workers' Comp Self-Ins Fund	4,836,915.25
63 - Public Liab Self-Ins Fund	538,662.40
65 - Accrued Leave Fund	404,922.57
71 - Equip Maint & Replacement Fund	8,257,430.59
73 - Payroll Revolving Fund	-
74 - Management Info Systems Fund	1,906,910.05
77 - Gov't Buildings Maintenance Fund	614,151.78
96 - Tourism & Marketing Dist	1,210,132.79
97 - Successor Fund to RDA	5,191,134.44
98 - Housing Successor Fund	1,873,391.52
<b>Total Cash</b>	<u>137,131,603.89</u>

\* All investments are made in accordance with the City's adopted investment policy.

\* The City has sufficient resources to meet expenditures for the next six (6) months.



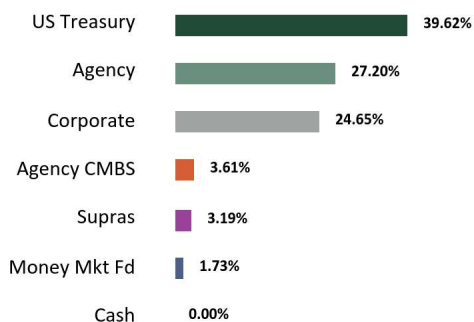
# PORTFOLIO SUMMARY

City of Buena Park Core | Account #405 | As of January 31, 2025

## Portfolio Characteristics

Average Modified Duration	2.06
Average Coupon	3.03%
Average Purchase YTM	3.51%
Average Market YTM	4.35%
Average Quality*	AA+
Average Final Maturity	2.26
Average Life	2.11

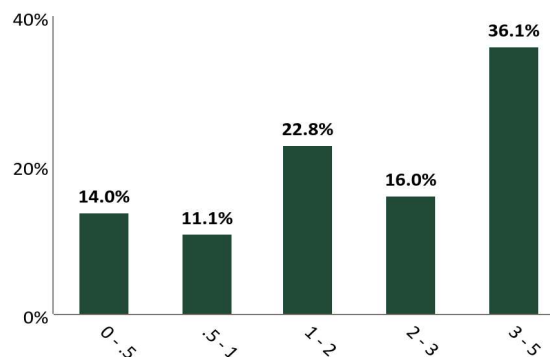
## Sector Allocation



## Account Summary

	End Values as of 12/31/2024	End Values as of 01/31/2025
Market Value	105,411,576.52	105,896,287.84
Accrued Interest	777,545.70	813,716.02
<b>Total Market Value</b>	<b>106,189,122.22</b>	<b>106,710,003.86</b>
Income Earned	334,657.28	313,686.11
Cont/WD	(7,965.01)	(7,975.89)
Par	107,484,957.82	107,708,907.84
Book Value	106,427,788.32	106,688,870.18
Cost Value	105,614,420.89	105,801,656.07

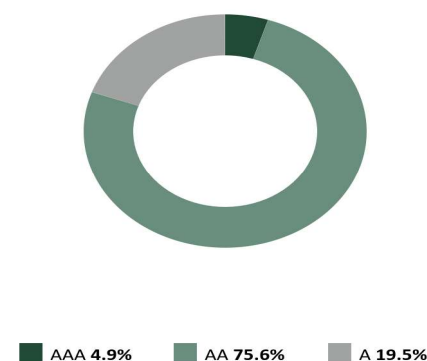
## Maturity Distribution



## Top Issuers

Government of The United States	39.62%
Farm Credit System	10.63%
Federal Home Loan Banks	8.25%
FNMA	4.46%
Federal Home Loan Mortgage Corp	3.86%
FHLMC	3.61%
Inter-American Development Bank	1.81%
Federated Hermes, Inc.	1.73%

## Credit Quality (S&P)



## Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (01/01/06)
City of Buena Park Core	0.50%	0.93%	0.50%	4.10%	4.16%	2.00%	1.47%	1.60%	2.34%
Benchmark Return	0.46%	0.88%	0.46%	3.92%	3.94%	1.79%	1.32%	1.44%	2.16%

\*The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch

\*\*Periods over 1 year are annualized.

Benchmark: ICE BofA 0-5 Year US Treasury Index Secondary Benchmark:

# STATEMENT OF COMPLIANCE



City of Buena Park Core | Account #405 | As of January 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
<b>AGENCY MORTGAGE SECURITIES (CMOS)</b>				
Max % (MV)	100.0	3.6	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	10.6	Compliant	
Max Maturity (Years)	5.0	4.6	Compliant	
<b>ASSET-BACKED SECURITIES (ABS)</b>				
Max % (MV; Non Agency ABS & MBS)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>BANKERS' ACCEPTANCES</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
<b>COLLATERALIZED BANK DEPOSITS</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
<b>COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
<b>COMMERCIAL PAPER</b>				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
<b>CORPORATE MEDIUM TERM NOTES</b>				
Max % (MV)	30.0	24.7	Compliant	
Max % Issuer (MV)	5.0	1.2	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

# STATEMENT OF COMPLIANCE



City of Buena Park Core | Account #405 | As of January 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
<b>FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
<b>FEDERAL AGENCIES</b>				
Max % (MV)	100.0	27.2	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	10.6	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
<b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>				
Max % (MV)	35.0	0.0	Compliant	
Max Concentration (MV)	75.0	0.0	Compliant	
<b>MONEY MARKET MUTUAL FUNDS</b>				
Max % (MV)	20.0	1.7	Compliant	
Max % Issuer (MV)	20.0	1.7	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
<b>MORTGAGE-BACKED SECURITIES (NON-AGENCY)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, LOCAL AGENCY)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, OTHER STATES)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
<b>MUTUAL FUNDS</b>				
Max % (MV)	20.0	0.0	Compliant	

# STATEMENT OF COMPLIANCE



City of Buena Park Core | Account #405 | As of January 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
<b>NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
<b>REPURCHASE AGREEMENTS</b>				
Max % (MV)	15.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	30.0	0.0	Compliant	
<b>SUPRANATIONAL OBLIGATIONS</b>				
Max % (MV)	30.0	3.2	Compliant	
Max % Issuer (MV)	10.0	1.8	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>U.S. TREASURIES</b>				
Max % (MV)	100.0	39.6	Compliant	
Max % Issuer (BV)	100.0	39.8	Compliant	
Max Maturity (Years)	5	4	Compliant	

# RECONCILIATION SUMMARY

City of Buena Park Core | Account #405 | As of January 31, 2025

## Maturities / Calls

Month to Date	(1,300,000.00)
Fiscal Year to Date	(12,845,000.00)

## Principal Paydowns

Month to Date	0.00
Fiscal Year to Date	0.00

## Purchases

Month to Date	1,540,383.95
Fiscal Year to Date	30,099,551.02

## Sales

Month to Date	(7,975.89)
Fiscal Year to Date	(13,533,740.86)

## Interest Received

Month to Date	240,383.95
Fiscal Year to Date	1,855,092.36

## Purchased / Sold Interest

Month to Date	0.00
Fiscal Year to Date	(78,760.64)

## Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Book Value	106,427,788.32	104,770,238.43
Maturities/Calls	(1,300,000.00)	(12,845,000.00)
Principal Paydowns	0.00	0.00
Purchases	1,540,383.95	30,099,551.02
Sales	(7,975.89)	(13,533,740.86)
Change in Cash, Payables, Receivables	(8,458.04)	(2,045,701.12)
Amortization/Accretion	37,131.84	243,522.71
Realized Gain (Loss)	0.00	0.00
Ending Book Value	106,688,870.18	106,688,870.18

## Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Market Value	105,411,576.52	102,733,539.43
Maturities/Calls	(1,300,000.00)	(12,845,000.00)
Principal Paydowns	0.00	0.00
Purchases	1,540,383.95	30,099,551.02
Sales	(7,975.89)	(13,533,740.86)
Change in Cash, Payables, Receivables	(8,458.04)	(2,045,701.12)
Amortization/Accretion	37,131.84	243,522.71
Change in Net Unrealized Gain (Loss)	223,629.47	1,244,116.66
Realized Gain (Loss)	0.00	0.00
Ending Market Value	105,896,287.84	105,896,287.84

# HOLDINGS REPORT



City of Buena Park Core | Account #405 | As of January 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>AGENCY</b>									
3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	1,350,000.00	03/04/2020 0.88%	1,391,053.50 1,350,250.19	99.93 4.33%	1,349,037.13 9,506.25	1.27% (1,213.06)	Aaa/AA+ AA+	0.03 0.03
3130AUZC1	FEDERAL HOME LOAN BANKS 4.625 03/14/2025	1,000,000.00	03/16/2023 4.36%	1,004,960.00 1,000,279.34	100.06 4.05%	1,000,567.57 17,600.69	0.94% 288.23	Aaa/AA+ AA+	0.11 0.11
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	1,300,000.00	08/11/2020 0.44%	1,311,492.00 1,300,536.38	99.21 4.26%	1,289,694.64 2,234.38	1.22% (10,841.74)	Aaa/AA+ AA+	0.22 0.22
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	1,400,000.00	06/18/2020 0.52%	1,398,866.00 1,399,915.45	98.61 4.44%	1,380,531.60 855.56	1.30% (19,383.85)	Aaa/AA+ AA+	0.38 0.36
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	1,300,000.00	08/11/2020 0.43%	1,296,334.00 1,299,654.54	98.23 4.25%	1,276,956.34 135.42	1.21% (22,698.19)	Aaa/AA+ AA+	0.47 0.46
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	1,000,000.00	02/16/2021 0.52%	993,538.00 999,196.66	97.88 4.24%	978,781.90 1,625.00	0.92% (20,414.76)	Aaa/AA+ AA+	0.56 0.55
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	1,500,000.00	10/19/2020 0.47%	1,492,845.00 1,499,069.33	97.59 4.24%	1,463,786.97 2,000.00	1.38% (35,282.36)	Aaa/AA+ AA+	0.64 0.62
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	1,100,000.00	11/18/2020 0.52%	1,099,021.00 1,099,849.43	97.21 4.26%	1,069,336.50 1,283.33	1.01% (30,512.93)	Aaa/AA+ AA+	0.77 0.74
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	895,000.00	05/31/2023 4.31%	899,072.25 896,382.36	100.40 4.02%	898,552.67 5,481.88	0.85% 2,170.30	Aaa/AA+ AA+	0.86 0.83
3133EPLC7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 02/26/2026	2,000,000.00	06/07/2023 4.37%	1,987,746.00 1,995,192.09	99.95 4.17%	1,999,079.42 35,520.83	1.89% 3,887.33	Aaa/AA+ AA+	1.07 1.01
3130AUU36	FEDERAL HOME LOAN BANKS 4.125 03/13/2026	1,000,000.00	03/16/2023 4.23%	997,070.00 998,913.32	99.89 4.22%	998,916.72 15,812.50	0.94% 3.40	Aaa/AA+ AA+	1.11 1.06
3133EPHH1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 04/28/2026	2,000,000.00	05/09/2023 3.90%	2,005,460.00 2,002,271.64	99.83 4.14%	1,996,524.48 20,666.67	1.89% (5,747.16)	Aaa/AA+ AA+	1.24 1.18
3130AWLZ1	FEDERAL HOME LOAN BANKS 4.75 06/12/2026	1,000,000.00	08/24/2023 4.82%	998,180.00 999,114.11	100.60 4.28%	1,006,046.95 6,465.28	0.95% 6,932.84	Aaa/AA+ AA+	1.36 1.30
3133EPZY4	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026	1,000,000.00	10/31/2023 5.06%	998,600.00 999,239.92	101.13 4.21%	1,011,327.63 138.89	0.96% 12,087.71	Aaa/AA+ AA+	1.49 1.43
3130B1EFO	FEDERAL HOME LOAN BANKS 4.625 06/11/2027	2,000,000.00	07/22/2024 4.35%	2,014,366.00 2,011,732.92	100.91 4.21%	2,018,186.54 12,847.22	1.91% 6,453.62	Aaa/AA+ AA+	2.36 2.20

# HOLDINGS REPORT



City of Buena Park Core | Account #405 | As of January 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	1,600,000.00	09/11/2023 4.50%	1,591,334.40 1,593,749.17	100.32 4.28%	1,605,134.40 27,805.56	1.52% 11,385.23	Aaa/AA+ AA+	3.61 3.24
3133EPC45	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/13/2028	2,500,000.00	11/14/2023 4.73%	2,488,100.00 2,490,995.12	101.06 4.31%	2,526,608.90 25,052.08	2.39% 35,613.78	Aaa/AA+ AA+	3.79 3.40
3133EPW84	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 01/18/2029	2,000,000.00	01/29/2024 4.05%	1,984,380.00 1,987,540.17	98.35 4.33%	1,967,040.02 2,798.61	1.86% (20,500.15)	Aaa/AA+ AA+	3.97 3.62
3133ERAK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 04/10/2029	1,750,000.00	04/10/2024 4.66%	1,727,792.50 1,731,353.50	100.11 4.34%	1,751,976.61 23,606.77	1.65% 20,623.10	Aaa/AA+ AA+	4.19 3.74
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	1,200,000.00	06/11/2024 4.50%	1,206,668.40 1,205,811.98	101.05 4.36%	1,212,563.99 8,170.83	1.15% 6,752.01	Aaa/AA+ AA+	4.35 3.88
<b>Total Agency</b>		<b>28,895,000.00</b>	<b>3.24%</b>	<b>28,886,879.05</b> <b>28,861,047.62</b>	<b>99.69</b> <b>4.25%</b>	<b>28,800,650.97</b> <b>219,607.74</b>	<b>27.20%</b> <b>(60,396.65)</b>	<b>Aaa/AA+</b> <b>AA+</b>	<b>1.87</b> <b>1.71</b>

AGENCY CMBS									
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	1,000,000.00	01/29/2024 4.42%	961,171.88 972,322.05	96.93 4.50%	969,272.70 2,703.33	0.92% (3,049.35)	Aaa/AA+ AA+	2.56 2.35
3137FJZ93	FHMS K-084 A2 3.78 10/25/2028	1,000,000.00	12/09/2024 4.34%	979,062.50 979,831.26	97.15 4.60%	971,465.80 3,150.00	0.92% (8,365.46)	Aaa/AA+ AA+	3.73 3.35
3137FLYV0	FHMS K-092 A2 3.298 04/25/2029	1,000,000.00	09/17/2024 3.74%	980,625.00 982,194.68	95.00 4.61%	949,984.20 2,748.33	0.90% (32,210.48)	Aaa/AA+ AAA	4.23 3.80
3137H9D71	FHMS K-750 A2 3.0 09/25/2029	1,000,000.00	10/30/2024 4.49%	939,101.56 942,177.59	93.66 4.64%	936,609.90 2,500.00	0.88% (5,567.69)	Aaa/AA+ AAA	4.65 3.89
<b>Total Agency CMBS</b>		<b>4,000,000.00</b>	<b>4.25%</b>	<b>3,859,960.94</b> <b>3,876,525.58</b>	<b>95.70</b> <b>4.59%</b>	<b>3,827,332.60</b> <b>11,101.67</b>	<b>3.61%</b> <b>(49,192.98)</b>	<b>Aaa/AA+</b> <b>AA+</b>	<b>3.78</b> <b>3.34</b>

CASH									
CCYUSD	Receivable	1,426.75	-- 0.00%	1,426.75 1,426.75	1.00 0.00%	1,426.75 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
<b>Total Cash</b>		<b>1,426.75</b>	<b>0.00%</b>	<b>1,426.75</b> <b>1,426.75</b>	<b>1.00</b> <b>0.00%</b>	<b>1,426.75</b> <b>0.00</b>	<b>0.00%</b> <b>0.00</b>	<b>Aaa/AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>

## CORPORATE

# HOLDINGS REPORT

City of Buena Park Core | Account #405 | As of January 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
69371RQ66	PACCAR FINANCIAL CORP 1.8 02/06/2025	750,000.00	06/09/2022 3.33%	720,862.50 749,849.65	99.98 4.51%	749,828.29 6,562.50	0.71% (21.36)	A1/A+ NA	0.02 0.01
87612EBL9	TARGET CORP 2.25 04/15/2025	700,000.00	03/14/2022 2.54%	693,847.00 699,601.09	99.55 4.47%	696,874.11 4,637.50	0.66% (2,726.99)	A2/A A	0.20 0.20
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	750,000.00	08/12/2021 0.97%	774,285.00 751,596.28	99.36 4.46%	745,234.60 3,468.75	0.70% (6,361.68)	A2/A- AA-	0.25 0.24
91159HHZ6	US BANCORP 1.45 05/12/2025	1,000,000.00	12/29/2021 1.33%	1,003,770.00 1,000,217.32	99.15 4.55%	991,542.22 3,181.94	0.94% (8,675.10)	A3/A A	0.28 0.27
78015K7H1YANK	ROYAL BANK OF CANADA 1.15 06/10/2025	750,000.00	05/20/2021 0.95%	756,082.50 750,530.88	98.83 4.52%	741,207.31 1,221.88	0.70% (9,323.57)	A1/A AA-	0.36 0.35
89114QCK2	TORONTO-DOMINION BANK 0.75 09/11/2025	1,000,000.00	05/26/2021 0.91%	993,120.00 999,025.30	97.74 4.58%	977,389.96 2,916.67	0.92% (21,635.34)	A2/A- AA-	0.61 0.59
89236TKK0	TOYOTA MOTOR CREDIT CORP 5.4 11/10/2025	1,000,000.00	11/08/2022 5.36%	1,000,960.00 1,000,247.01	100.74 4.40%	1,007,388.44 12,150.00	0.95% 7,141.43	A1/A+ A+	0.77 0.74
46647PBK1	JPMORGAN CHASE & CO 2.083 04/22/2026	750,000.00	05/05/2021 1.15%	777,262.50 751,508.30	99.42 5.98%	745,617.40 4,296.19	0.70% (5,890.90)	A1/A AA-	1.22 0.22
00440EAV9	CHUBB INA HOLDINGS LLC 3.35 05/03/2026	1,000,000.00	03/16/2023 4.64%	962,870.00 985,148.00	98.61 4.51%	986,051.69 8,188.89	0.93% 903.69	A2/A A	1.25 1.20
06428CAA2	BANK OF AMERICA NA 5.526 08/18/2026	1,000,000.00	08/24/2023 5.47%	1,001,440.00 1,000,726.14	101.47 4.53%	1,014,668.70 25,020.50	0.96% 13,942.56	Aa1/A+ AA	1.54 1.35
61690U7W4	MORGAN STANLEY BANK NA 5.882 10/30/2026	1,000,000.00	10/31/2023 5.91%	999,160.00 999,511.22	102.14 4.58%	1,021,419.95 14,868.39	0.96% 21,908.73	Aa3/A+ AA-	1.74 1.55
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	500,000.00	03/14/2022 2.73%	489,930.00 495,740.25	96.06 4.27%	480,278.22 4,344.44	0.45% (15,462.04)	Aa2/AA A+	2.12 2.02
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	750,000.00	06/03/2022 3.36%	744,562.50 747,590.27	97.64 4.38%	732,325.51 9,066.67	0.69% (15,264.76)	Aa3/AA- NA	2.12 1.99
857477CL5	STATE STREET CORP 4.993 03/18/2027	1,000,000.00	03/19/2024 5.00%	999,860.00 999,900.64	100.90 4.54%	1,009,026.56 18,446.36	0.95% 9,125.92	Aa3/A AA-	2.13 1.89
023135CF1	AMAZON.COM INC 3.3 04/13/2027	500,000.00	06/09/2022 3.59%	493,600.00 497,095.52	97.83 4.34%	489,158.64 4,950.00	0.46% (7,936.89)	A1/AA AA-	2.20 2.07
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	750,000.00	06/29/2022 3.91%	752,805.00 751,283.48	98.85 4.54%	741,395.48 6,750.00	0.70% (9,888.00)	A2/A+ A+	2.27 2.12
931142EX7	WALMART INC 3.95 09/09/2027	750,000.00	09/08/2022 3.92%	751,140.00 750,584.63	99.16 4.29%	743,720.60 11,685.42	0.70% (6,864.03)	Aa2/AA AA	2.61 2.41
91324PDE9	UNITEDHEALTH GROUP INC 2.95 10/15/2027	750,000.00	12/28/2022 4.66%	695,400.00 719,236.80	95.84 4.60%	718,805.95 6,514.58	0.68% (430.85)	A2/A+ A	2.70 2.53



# HOLDINGS REPORT



City of Buena Park Core | Account #405 | As of January 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
037833DK3	APPLE INC 3.0 11/13/2027	1,000,000.00	01/27/2023 4.12%	951,990.00 972,106.38	96.63 4.30%	966,303.73 6,500.00	0.91% (5,802.65)	Aaa/AA+ NA	2.78 2.61
69371RS31	PACCAR FINANCIAL CORP 4.6 01/10/2028	500,000.00	01/27/2023 4.30%	506,670.00 503,965.05	100.37 4.46%	501,833.47 1,341.67	0.47% (2,131.58)	A1/A+ NA	2.94 2.71
713448FL7	PEPSICO INC 3.6 02/18/2028	1,000,000.00	03/16/2023 4.29%	969,840.00 981,326.33	97.68 4.42%	976,782.02 16,300.00	0.92% (4,544.31)	A1/A+ NA	3.05 2.80
57636QAW4	MASTERCARD INC 4.875 03/09/2028	1,000,000.00	03/16/2023 4.53%	1,015,050.00 1,009,289.40	101.05 4.51%	1,010,535.89 19,229.17	0.95% 1,246.49	Aa3/A+ NA	3.10 2.73
58933YBH7	MERCK & CO INC 4.05 05/17/2028	1,000,000.00	05/09/2023 4.07%	999,240.00 999,500.41	98.93 4.40%	989,323.06 8,325.00	0.93% (10,177.35)	A1/A+ NA	3.29 3.02
24422EXB0	JOHN DEERE CAPITAL CORP 4.95 07/14/2028	535,000.00	07/11/2023 4.98%	534,202.85 534,450.68	101.28 4.54%	541,830.04 1,250.56	0.51% 7,379.36	A1/A A+	3.45 3.13
532457CK2	ELI LILLY AND CO 4.5 02/09/2029	1,250,000.00	02/12/2024 4.54%	1,247,675.00 1,248,125.45	99.78 4.56%	1,247,270.03 26,875.00	1.18% (855.43)	A1/A+ NA	4.02 3.56
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	1,250,000.00	02/28/2024 4.81%	1,252,025.00 1,251,644.18	100.78 4.64%	1,259,704.09 26,102.43	1.19% 8,059.91	A1/AA- NA	4.07 3.51
14913UAJ9	CATERPILLAR FINANCIAL SERVICES CORP 4.85 02/27/2029	1,250,000.00	05/16/2024 4.81%	1,251,912.50 1,251,630.67	100.74 4.65%	1,259,268.64 25,934.03	1.19% 7,637.97	A2/A A+	4.07 3.58
09290DAA9	BLACKROCK INC 4.7 03/14/2029	750,000.00	07/22/2024 4.65%	751,597.50 751,412.55	100.44 4.58%	753,282.39 13,414.58	0.71% 1,869.84	Aa3/AA- NA	4.11 3.57
24422EXT1	JOHN DEERE CAPITAL CORP 4.85 06/11/2029	750,000.00	06/11/2024 5.01%	744,682.50 745,364.31	100.66 4.68%	754,967.13 5,052.08	0.71% 9,602.82	A1/A A+	4.36 3.86
437076DC3	HOME DEPOT INC 4.75 06/25/2029	1,250,000.00	06/24/2024 4.81%	1,246,925.00 1,247,297.17	100.29 4.67%	1,253,673.55 5,937.50	1.18% 6,376.38	A2/A A	4.40 3.84
<b>Total Corporate</b>		<b>26,235,000.00</b>	<b>3.94%</b>	<b>26,082,767.35</b> <b>26,145,505.33</b>	<b>99.53</b> <b>4.55%</b>	<b>26,106,707.64</b> <b>304,532.69</b>	<b>24.65%</b> <b>(38,797.70)</b>	<b>A1/A+</b> <b>A+</b>	<b>2.36</b> <b>2.10</b>
<b>MONEY MARKET FUND</b>									
60934N104	FEDERATED HRMS GV O INST	1,827,481.09	-- 5.17%	1,827,481.09 1,827,481.09	1.00 4.26%	1,827,481.09 0.00	1.73% 0.00	Aaa/ AAAm AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>1,827,481.09</b>	<b>5.17%</b>	<b>1,827,481.09</b> <b>1,827,481.09</b>	<b>1.00</b> <b>4.26%</b>	<b>1,827,481.09</b> <b>0.00</b>	<b>1.73%</b> <b>0.00</b>	<b>Aaa/AAAm</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>

# HOLDINGS REPORT



City of Buena Park Core | Account #405 | As of January 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>SUPRANATIONAL</b>									
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	1,500,000.00	07/24/2023 4.19%	1,454,115.00 1,468,186.74	97.30 4.35%	1,459,525.76 2,770.83	1.38% (8,660.98)	Aaa/AAA NA	3.45 3.19
4581X0DC9	INTER-AMERICAN DEVELOPMENT BANK 3.125 09/18/2028	2,000,000.00	12/28/2023 3.96%	1,929,020.00 1,945,479.13	95.98 4.34%	1,919,536.14 23,090.28	1.81% (25,942.99)	Aaa/AAA NA	3.63 3.34
<b>Total Supranational</b>		<b>3,500,000.00</b>	<b>4.06%</b>	<b>3,383,135.00 3,413,665.87</b>	<b>96.55 4.34%</b>	<b>3,379,061.90 25,861.11</b>	<b>3.19% (34,603.97)</b>	<b>Aaa/AAA NA</b>	<b>3.55 3.28</b>
<b>US TREASURY</b>									
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	1,250,000.00	03/29/2021 0.61%	1,244,531.25 1,249,782.90	99.43 4.24%	1,242,838.54 2,129.12	1.17% (6,944.36)	Aaa/AA+ AA+	0.16 0.15
912828ZT0	UNITED STATES TREASURY 0.25 05/31/2025	1,500,000.00	05/26/2021 0.56%	1,481,250.00 1,498,476.96	98.69 4.38%	1,480,335.93 649.04	1.40% (18,141.03)	Aaa/AA+ AA+	0.33 0.32
91282CFE6	UNITED STATES TREASURY 3.125 08/15/2025	2,000,000.00	05/31/2023 4.36%	1,948,281.25 1,987,487.40	99.39 4.29%	1,987,828.12 28,872.28	1.88% 340.72	Aaa/AA+ AA+	0.54 0.51
91282CAT8	UNITED STATES TREASURY 0.25 10/31/2025	1,000,000.00	02/16/2021 0.50%	988,398.44 998,161.06	97.10 4.29%	970,953.12 642.27	0.92% (27,207.94)	Aaa/AA+ AA+	0.75 0.72
91282CBC4	UNITED STATES TREASURY 0.375 12/31/2025	1,250,000.00	01/11/2021 0.49%	1,243,017.58 1,248,718.22	96.60 4.24%	1,207,451.18 414.36	1.14% (41,267.05)	Aaa/AA+ AA+	0.91 0.89
91282CBH3	UNITED STATES TREASURY 0.375 01/31/2026	1,250,000.00	03/29/2021 0.85%	1,221,923.83 1,244,216.34	96.26 4.27%	1,203,203.75 12.95	1.14% (41,012.59)	Aaa/AA+ AA+	1.00 0.97
91282CGL9	UNITED STATES TREASURY 4.0 02/15/2026	1,500,000.00	05/31/2023 4.17%	1,493,437.50 1,497,487.69	99.74 4.26%	1,496,074.22 27,717.39	1.41% (1,413.47)	Aaa/AA+ AA+	1.04 0.98
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	1,500,000.00	09/28/2021 0.93%	1,487,871.09 1,496,877.34	96.11 4.24%	1,441,640.63 3,832.42	1.36% (55,236.72)	Aaa/AA+ AA+	1.16 1.12
9128286S4	UNITED STATES TREASURY 2.375 04/30/2026	1,300,000.00	08/29/2022 3.36%	1,255,972.66 1,285,093.88	97.78 4.23%	1,271,156.90 7,931.98	1.20% (13,936.98)	Aaa/AA+ AA+	1.24 1.19
91282CCF6	UNITED STATES TREASURY 0.75 05/31/2026	1,500,000.00	06/03/2022 2.94%	1,376,484.38 1,458,913.02	95.57 4.23%	1,433,554.68 1,947.12	1.35% (25,358.34)	Aaa/AA+ AA+	1.33 1.29
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	1,500,000.00	06/03/2022 2.93%	1,364,414.06 1,451,257.03	94.87 4.21%	1,423,066.41 25.90	1.34% (28,190.62)	Aaa/AA+ AA+	1.50 1.46
9128282A7	UNITED STATES TREASURY 1.5 08/15/2026	1,600,000.00	10/04/2022 4.00%	1,457,250.00 1,543,304.96	96.00 4.22%	1,536,062.50 11,086.96	1.45% (7,242.47)	Aaa/AA+ AA+	1.54 1.48

# HOLDINGS REPORT

City of Buena Park Core | Account #405 | As of January 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	1,000,000.00	05/26/2022 2.73%	924,257.81 971,004.57	94.71 4.22%	947,109.38 2,980.77	0.89% (23,895.19)	Aaa/AA+ AA+	1.66 1.61
91282CDK4	UNITED STATES TREASURY 1.25 11/30/2026	1,000,000.00	05/26/2022 2.72%	937,500.00 974,642.64	94.86 4.21%	948,593.75 2,163.46	0.90% (26,048.89)	Aaa/AA+ AA+	1.83 1.77
91282CDQ1	UNITED STATES TREASURY 1.25 12/31/2026	1,500,000.00	06/03/2022 2.95%	1,391,015.63 1,454,421.15	94.63 4.21%	1,419,492.18 1,657.46	1.34% (34,928.97)	Aaa/AA+ AA+	1.91 1.85
91282Z78	UNITED STATES TREASURY 1.5 01/31/2027	1,500,000.00	06/09/2022 3.08%	1,397,578.13 1,455,975.50	94.87 4.21%	1,423,066.41 62.15	1.34% (32,909.09)	Aaa/AA+ AA+	2.00 1.93
91282V98	UNITED STATES TREASURY 2.25 02/15/2027	1,700,000.00	10/04/2022 3.94%	1,585,050.78 1,646,347.41	96.21 4.21%	1,635,585.95 17,669.84	1.54% (10,761.47)	Aaa/AA+ AA+	2.04 1.94
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	1,500,000.00	06/09/2022 4.26%	1,478,085.94 1,489,957.59	96.91 4.21%	1,453,593.75 10,597.38	1.37% (36,363.84)	Aaa/AA+ AA+	2.24 2.12
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	1,500,000.00	09/27/2022 4.20%	1,428,808.59 1,462,741.31	97.33 4.23%	1,459,921.88 19,941.30	1.38% (2,819.44)	Aaa/AA+ AA+	2.58 2.40
912823F5	UNITED STATES TREASURY 2.25 11/15/2027	1,150,000.00	12/28/2022 4.02%	1,060,560.55 1,098,956.27	94.84 4.24%	1,090,613.29 5,575.28	1.03% (8,342.99)	Aaa/AA+ AA+	2.79 2.64
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	2,000,000.00	02/23/2023 4.15%	1,942,421.88 1,964,966.37	97.95 4.24%	1,958,984.38 193.37	1.85% (5,981.99)	Aaa/AA+ AA+	3.00 2.80
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	2,000,000.00	05/31/2023 3.84%	1,981,171.88 1,987,689.72	98.16 4.25%	1,963,281.24 24,697.80	1.85% (24,408.48)	Aaa/AA+ AA+	3.16 2.91
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	1,500,000.00	10/30/2024 4.29%	1,494,199.22 1,494,602.41	99.16 4.27%	1,487,460.93 5,303.87	1.40% (7,141.48)	Aaa/AA+ AA+	3.41 3.14
912824V9	UNITED STATES TREASURY 2.875 08/15/2028	1,750,000.00	03/12/2024 4.20%	1,657,031.25 1,675,728.55	95.41 4.29%	1,669,746.09 23,242.19	1.58% (5,982.47)	Aaa/AA+ AA+	3.54 3.26
91282CES6	UNITED STATES TREASURY 2.75 05/31/2029	1,000,000.00	07/23/2024 4.18%	937,929.69 944,655.14	93.86 4.32%	938,632.81 4,759.62	0.89% (6,022.33)	Aaa/AA+ AA+	4.33 3.99
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	2,000,000.00	09/03/2024 4.30%	2,027,343.75 2,025,053.65	98.69 4.32%	1,973,750.00 220.99	1.86% (51,303.65)	Aaa/AA+ AA+	4.50 4.06
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	2,000,000.00	09/17/2024 3.45%	1,971,093.75 1,973,268.11	95.01 4.34%	1,900,234.38 26,588.40	1.79% (73,033.73)	Aaa/AA+ AA+	4.58 4.14
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	1,500,000.00	12/30/2024 4.38%	1,483,535.16 1,483,833.67	99.11 4.33%	1,486,699.22 15,896.06	1.40% 2,865.54	Aaa/AA+ AA+	4.75 4.21
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	1,500,000.00	12/30/2024 4.38%	1,499,589.84 1,499,597.03	100.18 4.33%	1,502,695.32 5,801.11	1.42% 3,098.29	Aaa/AA+ AA+	4.91 4.36
<b>Total US Treasury</b>		<b>43,250,000.00</b>	<b>3.26%</b>	<b>41,760,005.89</b> <b>42,563,217.93</b>	<b>97.04</b> <b>4.26%</b>	<b>41,953,626.90</b> <b>252,612.81</b>	<b>39.62%</b> <b>(609,591.04)</b>	<b>Aaa/AA+</b> <b>AA+</b>	<b>2.32</b> <b>2.15</b>

HOLDINGS REPORT



City of Buena Park Core | Account #405 | As of January 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Portfolio		107,708,907.84	3.51%	105,801,656.07 106,688,870.18	96.65 4.35%	105,896,287.84 813,716.02	100.00% (792,582.34)	Aa1/AA AA+	2.26 2.06
Total Market Value + Accrued		106,710,003.86							

# TRANSACTION LEDGER



City of Buena Park Core | Account #405 | As of January 31, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	01/03/2025	60934N104	9,884.79	FEDERATED HRMS GV O INST	1.000	5.17%	(9,884.79)	0.00	(9,884.79)	0.00
Purchase	01/10/2025	60934N104	11,500.00	FEDERATED HRMS GV O INST	1.000	5.17%	(11,500.00)	0.00	(11,500.00)	0.00
Purchase	01/13/2025	60934N104	26,250.00	FEDERATED HRMS GV O INST	1.000	5.17%	(26,250.00)	0.00	(26,250.00)	0.00
Purchase	01/14/2025	60934N104	13,241.25	FEDERATED HRMS GV O INST	1.000	5.17%	(13,241.25)	0.00	(13,241.25)	0.00
Purchase	01/21/2025	60934N104	41,187.50	FEDERATED HRMS GV O INST	1.000	5.17%	(41,187.50)	0.00	(41,187.50)	0.00
Purchase	01/27/2025	60934N104	11,101.66	FEDERATED HRMS GV O INST	1.000	5.17%	(11,101.66)	0.00	(11,101.66)	0.00
Purchase	01/30/2025	60934N104	25,000.00	FEDERATED HRMS GV O INST	1.000	5.17%	(25,000.00)	0.00	(25,000.00)	0.00
Purchase	01/31/2025	60934N104	1,402,218.75	FEDERATED HRMS GV O INST	1.000	5.17%	(1,402,218.75)	0.00	(1,402,218.75)	0.00
<b>Total Purchase</b>			<b>1,540,383.95</b>				<b>(1,540,383.95)</b>	<b>0.00</b>	<b>(1,540,383.95)</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>1,540,383.95</b>				<b>(1,540,383.95)</b>	<b>0.00</b>	<b>(1,540,383.95)</b>	<b>0.00</b>
<b>OTHER</b>										
Maturity	01/31/2025	912828Z52	(1,300,000.00)	UNITED STATES TREASURY 1.375 01/31/2025	100.000	1.38%	1,300,000.00	0.00	1,300,000.00	0.00
<b>Total Maturity</b>			<b>(1,300,000.00)</b>				<b>1,300,000.00</b>	<b>0.00</b>	<b>1,300,000.00</b>	<b>0.00</b>
Sale	01/14/2025	60934N104	(7,975.89)	FEDERATED HRMS GV O INST	1.000	5.17%	7,975.89	0.00	7,975.89	0.00
<b>Total Sale</b>			<b>(7,975.89)</b>				<b>7,975.89</b>	<b>0.00</b>	<b>7,975.89</b>	<b>0.00</b>
<b>TOTAL OTHER TRANSACTIONS</b>			<b>(1,307,975.89)</b>				<b>1,307,975.89</b>	<b>0.00</b>	<b>1,307,975.89</b>	<b>0.00</b>
<b>OTHER</b>										
Cash Transfer	01/14/2025	CCYUSD	(7,975.89)	Cash		0.00%	(7,975.89)	0.00	(7,975.89)	0.00

# TRANSACTION LEDGER



City of Buena Park Core | Account #405 | As of January 31, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>Total Cash Transfer</b>			<b>(7,975.89)</b>				<b>(7,975.89)</b>	<b>0.00</b>	<b>(7,975.89)</b>	<b>0.00</b>
Coupon	01/01/2025	3137FLYV0	0.00	FHMS K-092 A2 3.298 04/25/2029		3.73%	2,748.33	0.00	2,748.33	0.00
Coupon	01/01/2025	3137FJZ93	0.00	FHMS K-084 A2 3.78 10/25/2028		4.34%	3,150.00	0.00	3,150.00	0.00
Coupon	01/01/2025	3137FBBX3	0.00	FHMS K-068 A2 3.244 08/25/2027		4.37%	2,703.33	0.00	2,703.33	0.00
Coupon	01/01/2025	3137H9D71	0.00	FHMS K-750 A2 3.0 09/25/2029		4.49%	2,500.00	0.00	2,500.00	0.00
Coupon	01/10/2025	69371RS31	0.00	PACCAR FINANCIAL CORP 4.6 01/10/2028		4.30%	11,500.00	0.00	11,500.00	0.00
Coupon	01/12/2025	459058KT9	0.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		4.19%	26,250.00	0.00	26,250.00	0.00
Coupon	01/14/2025	24422EXB0	0.00	JOHN DEERE CAPITAL CORP 4.95 07/14/2028		4.98%	13,241.25	0.00	13,241.25	0.00
Coupon	01/18/2025	3133EPW84	0.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 01/18/2029		4.05%	38,750.00	0.00	38,750.00	0.00
Coupon	01/21/2025	3137EAEU9	0.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025		0.43%	2,437.50	0.00	2,437.50	0.00
Coupon	01/30/2025	3133EPZY4	0.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026		5.06%	25,000.00	0.00	25,000.00	0.00
Coupon	01/31/2025	91282CBH3	0.00	UNITED STATES TREASURY 0.375 01/31/2026		0.85%	2,343.75	0.00	2,343.75	0.00
Coupon	01/31/2025	912828Z52	0.00	UNITED STATES TREASURY 1.375 01/31/2025		1.38%	8,937.50	0.00	8,937.50	0.00
Coupon	01/31/2025	91282CCP4	0.00	UNITED STATES TREASURY 0.625 07/31/2026		2.93%	4,687.50	0.00	4,687.50	0.00
Coupon	01/31/2025	912828Z78	0.00	UNITED STATES TREASURY 1.5 01/31/2027		3.08%	11,250.00	0.00	11,250.00	0.00

# TRANSACTION LEDGER



City of Buena Park Core | Account #405 | As of January 31, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	01/31/2025	91282CLC3	0.00	UNITED STATES TREASURY 4.0 07/31/2029		3.69%	40,000.00	0.00	40,000.00	0.00
Coupon	01/31/2025	91282CGH8	0.00	UNITED STATES TREASURY 3.5 01/31/2028		4.15%	35,000.00	0.00	35,000.00	0.00
Total Coupon			0.00				230,499.16	0.00	230,499.16	0.00
Dividend	01/31/2025	60934N104	0.00	FEDERATED HRMS GV O INST		5.17%	1,426.75	0.00	1,426.75	0.00
Total Dividend			0.00				1,426.75	0.00	1,426.75	0.00
TOTAL OTHER TRANSACTIONS			(7,975.89)				223,950.02	0.00	223,950.02	0.00

# INCOME EARNED



City of Buena Park Core | Account #405 | As of January 31, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
<b>CASH &amp; EQUIVALENTS</b>						
60934N104	FEDERATED HRMS GV O INST	1,827,481.09	295,073.03 1,540,383.95 (7,975.89) 1,827,481.09	0.00 9,884.79 0.00 9,884.79	0.00 0.00 0.00 9,884.79	9,884.79
CCYUSD	Receivable	1,426.75	9,884.79 0.00 0.00 1,426.75	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
<b>Total Cash &amp; Equivalents</b>			<b>1,828,907.84</b>	<b>9,884.79</b>	<b>9,884.79</b>	<b>9,884.79</b>
<b>FIXED INCOME</b>						
00440EAV9	CHUBB INA HOLDINGS LLC 3.35 05/03/2026	03/16/2023 03/20/2023 1,000,000.00	984,138.32 0.00 0.00 985,148.00	5,397.22 0.00 8,188.89 2,791.67	1,009.68 0.00 1,009.68 3,801.34	3,801.34
023135CF1	AMAZON.COM INC 3.3 04/13/2027	06/09/2022 06/13/2022 500,000.00	496,983.11 0.00 0.00 497,095.52	3,575.00 0.00 4,950.00 1,375.00	112.41 0.00 112.41 1,487.41	1,487.41
037833DK3	APPLE INC 3.0 11/13/2027	01/27/2023 01/31/2023 1,000,000.00	971,254.46 0.00 0.00 972,106.38	4,000.00 0.00 6,500.00 2,500.00	851.92 0.00 851.92 3,351.92	3,351.92
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	08/12/2021 08/16/2021 750,000.00	752,152.29 0.00 0.00 751,596.28	2,312.50 0.00 3,468.75 1,156.25	0.00 (556.01) (556.01) 600.24	600.24
06428CAA2	BANK OF AMERICA NA 5.526 08/18/2026	08/24/2023 08/28/2023 1,000,000.00	1,000,768.46 0.00 0.00 1,000,726.14	20,415.50 0.00 25,020.50 4,605.00	0.00 (42.31) (42.31) 4,562.69	4,562.69



# INCOME EARNED



City of Buena Park Core | Account #405 | As of January 31, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	03/14/2022 03/16/2022 500,000.00	495,569.20	3,386.11	171.05	1,129.39
			0.00	0.00	0.00	
			0.00	4,344.44	171.05	
			495,740.25	958.33	1,129.39	
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	06/03/2022 06/07/2022 750,000.00	747,493.50	7,066.67	96.76	2,096.76
			0.00	0.00	0.00	
			0.00	9,066.67	96.76	
			747,590.27	2,000.00	2,096.76	
09290DAA9	BLACKROCK INC 4.7 03/14/2029	07/22/2024 07/23/2024 750,000.00	751,442.25	10,477.08	0.00	2,907.79
			0.00	0.00	(29.71)	
			0.00	13,414.58	(29.71)	
			751,412.55	2,937.50	2,907.79	
14913UAJ9	CATERPILLAR FINANCIAL SERVICES CORP 4.85 02/27/2029	05/16/2024 05/20/2024 1,250,000.00	1,251,664.66	20,881.94	0.00	5,018.09
			0.00	0.00	(34.00)	
			0.00	25,934.03	(34.00)	
			1,251,630.67	5,052.08	5,018.09	
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	02/28/2024 03/01/2024 1,250,000.00	1,251,679.21	21,050.35	0.00	5,017.05
			0.00	0.00	(35.03)	
			0.00	26,102.43	(35.03)	
			1,251,644.18	5,052.08	5,017.05	
24422EXB0	JOHN DEERE CAPITAL CORP 4.95 07/14/2028	07/11/2023 07/14/2023 535,000.00	534,437.15	12,284.94	13.53	2,220.40
			0.00	13,241.25	0.00	
			0.00	1,250.56	13.53	
			534,450.68	2,206.88	2,220.40	
24422EXT1	JOHN DEERE CAPITAL CORP 4.85 06/11/2029	06/11/2024 06/12/2024 750,000.00	745,273.98	2,020.83	90.32	3,121.57
			0.00	0.00	0.00	
			0.00	5,052.08	90.32	
			745,364.31	3,031.25	3,121.57	
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	05/31/2023 06/01/2023 895,000.00	896,518.84	2,125.63	0.00	3,219.77
			0.00	0.00	(136.48)	
			0.00	5,481.88	(136.48)	
			896,382.36	3,356.25	3,219.77	
3130AUU36	FEDERAL HOME LOAN BANKS 4.125 03/13/2026	03/16/2023 03/17/2023 1,000,000.00	998,830.15	12,375.00	83.18	3,520.68
			0.00	0.00	0.00	
			0.00	15,812.50	83.18	
			998,913.32	3,437.50	3,520.68	

# INCOME EARNED

City of Buena Park Core | Account #405 | As of January 31, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3130AUZC1	FEDERAL HOME LOAN BANKS 4.625 03/14/2025	03/16/2023 03/17/2023 1,000,000.00	1,000,490.55 0.00 0.00 1,000,279.34	13,746.53 0.00 17,600.69 3,854.17	0.00 (211.21) (211.21) 3,642.96	3,642.96
3130AWLZ1	FEDERAL HOME LOAN BANKS 4.75 06/12/2026	08/24/2023 08/28/2023 1,000,000.00	999,058.74 0.00 0.00 999,114.11	2,506.94 0.00 6,465.28 3,958.33	55.37 0.00 55.37 4,013.70	4,013.70
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	09/11/2023 09/12/2023 1,600,000.00	1,593,601.81 0.00 0.00 1,593,749.17	21,972.22 0.00 27,805.56 5,833.33	147.36 0.00 147.36 5,980.69	5,980.69
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	06/11/2024 06/12/2024 1,200,000.00	1,205,925.43 0.00 0.00 1,205,811.98	3,545.83 0.00 8,170.83 4,625.00	0.00 (113.46) (113.46) 4,511.54	4,511.54
3130B1EF0	FEDERAL HOME LOAN BANKS 4.625 06/11/2027	07/22/2024 07/23/2024 2,000,000.00	2,012,155.85 0.00 0.00 2,011,732.92	5,138.89 0.00 12,847.22 7,708.33	0.00 (422.93) (422.93) 7,285.40	7,285.40
3133EPC45	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/13/2028	11/14/2023 11/15/2023 2,500,000.00	2,490,792.99 0.00 0.00 2,490,995.12	15,416.67 0.00 25,052.08 9,635.42	202.14 0.00 202.14 9,837.55	9,837.55
3133EPHH1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 04/28/2026	05/09/2023 05/10/2023 2,000,000.00	2,002,427.79 0.00 0.00 2,002,271.64	14,000.00 0.00 20,666.67 6,666.67	0.00 (156.14) (156.14) 6,510.52	6,510.52
3133EPLC7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 02/26/2026	06/07/2023 06/08/2023 2,000,000.00	1,994,809.93 0.00 0.00 1,995,192.09	28,645.83 0.00 35,520.83 6,875.00	382.17 0.00 382.17 7,257.17	7,257.17
3133EPW84	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 01/18/2029	01/29/2024 01/31/2024 2,000,000.00	1,987,273.23 0.00 0.00 1,987,540.17	35,090.28 38,750.00 2,798.61 6,458.33	266.94 0.00 266.94 6,725.27	6,725.27

## INCOME EARNED

City of Buena Park Core | Account #405 | As of January 31, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Dis Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3133EPZY4	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026	10/31/2023 11/01/2023 1,000,000.00	999,196.61	20,972.22	43.31	4,209.98
			0.00	25,000.00	0.00	
			0.00	138.89	43.31	
			999,239.92	4,166.67	4,209.98	
3133ERAK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 04/10/2029	04/10/2024 04/15/2024 1,750,000.00	1,730,975.45	17,226.56	378.05	6,758.26
			0.00	0.00	0.00	
			0.00	23,606.77	378.05	
			1,731,353.50	6,380.21	6,758.26	
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	08/11/2020 08/12/2020 1,300,000.00	1,300,744.23	1,557.29	0.00	469.23
			0.00	0.00	(207.85)	
			0.00	2,234.38	(207.85)	
			1,300,536.38	677.08	469.23	
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	06/18/2020 06/19/2020 1,400,000.00	1,399,896.17	272.22	19.27	602.61
			0.00	0.00	0.00	
			0.00	855.56	19.27	
			1,399,915.45	583.33	602.61	
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	02/16/2021 02/18/2021 1,000,000.00	999,075.18	1,312.50	121.48	433.98
			0.00	0.00	0.00	
			0.00	1,625.00	121.48	
			999,196.66	312.50	433.98	
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	11/18/2020 11/19/2020 1,100,000.00	1,099,832.70	825.00	16.73	475.06
			0.00	0.00	0.00	
			0.00	1,283.33	16.73	
			1,099,849.43	458.33	475.06	
3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	03/04/2020 03/05/2020 1,350,000.00	1,350,955.26	7,818.75	0.00	982.43
			0.00	0.00	(705.07)	
			0.00	9,506.25	(705.07)	
			1,350,250.19	1,687.50	982.43	
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	08/11/2020 08/12/2020 1,300,000.00	1,299,591.54	2,166.67	63.00	469.25
			0.00	2,437.50	0.00	
			0.00	135.42	63.00	
			1,299,654.54	406.25	469.25	
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	10/19/2020 10/20/2020 1,500,000.00	1,498,946.04	1,531.25	123.29	592.04
			0.00	0.00	0.00	
			0.00	2,000.00	123.29	
			1,499,069.33	468.75	592.04	

## INCOME EARNED



City of Buena Park Core | Account #405 | As of January 31, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	01/29/2024 01/31/2024 1,000,000.00	971,380.21 0.00 0.00 972,322.05	2,703.33 2,703.33 2,703.33 2,703.33	941.84 0.00 941.84 3,645.17	3,645.17
3137FJZ93	FHMS K-084 A2 3.78 10/25/2028	12/09/2024 12/12/2024 1,000,000.00	979,363.98 0.00 0.00 979,831.26	3,150.00 3,150.00 3,150.00 3,150.00	467.29 0.00 467.29 3,617.29	3,617.29
3137FLYV0	FHMS K-092 A2 3.298 04/25/2029	09/17/2024 09/20/2024 1,000,000.00	981,831.54 0.00 0.00 982,194.68	2,748.33 2,748.33 2,748.33 2,748.33	363.13 0.00 363.13 3,111.46	3,111.46
3137H9D71	FHMS K-750 A2 3.0 09/25/2029	10/30/2024 11/04/2024 1,000,000.00	941,106.16 0.00 0.00 942,177.59	2,500.00 2,500.00 2,500.00 2,500.00	1,071.43 0.00 1,071.43 3,571.43	3,571.43
437076DC3	HOME DEPOT INC 4.75 06/25/2029	06/24/2024 06/25/2024 1,250,000.00	1,247,244.96 0.00 0.00 1,247,297.17	989.58 0.00 5,937.50 4,947.92	52.20 0.00 52.20 5,000.12	5,000.12
4581X0DC9	INTER-AMERICAN DEVELOPMENT BANK 3.125 09/18/2028	12/28/2023 12/29/2023 2,000,000.00	1,944,203.55 0.00 0.00 1,945,479.13	17,881.94 0.00 23,090.28 5,208.33	1,275.58 0.00 1,275.58 6,483.92	6,483.92
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	07/24/2023 07/26/2023 1,500,000.00	1,467,402.16 0.00 0.00 1,468,186.74	24,645.83 26,250.00 2,770.83 4,375.00	784.58 0.00 784.58 5,159.58	5,159.58
46647PBK1	JPMORGAN CHASE & CO 2.083 04/22/2026	05/05/2021 05/07/2021 750,000.00	752,092.76 0.00 0.00 751,508.30	2,994.31 0.00 4,296.19 1,301.88	0.00 (584.47) (584.47) 717.41	717.41
532457CK2	ELI LILLY AND CO 4.5 02/09/2029	02/12/2024 02/14/2024 1,250,000.00	1,248,085.89 0.00 0.00 1,248,125.45	22,187.50 0.00 26,875.00 4,687.50	39.56 0.00 39.56 4,727.06	4,727.06

# INCOME EARNED



City of Buena Park Core | Account #405 | As of January 31, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
57636QAW4	MASTERCARD INC 4.875 03/09/2028	03/16/2023 03/20/2023 1,000,000.00	1,009,550.48 0.00 0.00 1,009,289.40	15,166.67 0.00 19,229.17 4,062.50	0.00 (261.08) (261.08) 3,801.42	3,801.42
58933YBH7	MERCK & CO INC 4.05 05/17/2028	05/09/2023 05/17/2023 1,000,000.00	999,487.51 0.00 0.00 999,500.41	4,950.00 0.00 8,325.00 3,375.00	12.90 0.00 12.90 3,387.90	3,387.90
61690U7W4	MORGAN STANLEY BANK NA 5.882 10/30/2026	10/31/2023 11/02/2023 1,000,000.00	999,487.39 0.00 0.00 999,511.22	9,966.72 0.00 14,868.39 4,901.67	23.82 0.00 23.82 4,925.49	4,925.49
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	06/29/2022 07/01/2022 750,000.00	751,333.34 0.00 0.00 751,283.48	4,250.00 0.00 6,750.00 2,500.00	0.00 (49.86) (49.86) 2,450.14	2,450.14
69371RQ66	PACCAR FINANCIAL CORP 1.8 02/06/2025	06/09/2022 06/13/2022 750,000.00	748,917.49 0.00 0.00 749,849.65	5,437.50 0.00 6,562.50 1,125.00	932.16 0.00 932.16 2,057.16	2,057.16
69371RS31	PACCAR FINANCIAL CORP 4.6 01/10/2028	01/27/2023 01/31/2023 500,000.00	504,079.60 0.00 0.00 503,965.05	10,925.00 11,500.00 1,341.67 1,916.67	0.00 (114.55) (114.55) 1,802.11	1,802.11
713448FL7	PEPSICO INC 3.6 02/18/2028	03/16/2023 03/20/2023 1,000,000.00	980,805.75 0.00 0.00 981,326.33	13,300.00 0.00 16,300.00 3,000.00	520.58 0.00 520.58 3,520.58	3,520.58
78015K7H1YANK	ROYAL BANK OF CANADA 1.15 06/10/2025	05/20/2021 05/24/2021 750,000.00	750,658.46 0.00 0.00 750,530.88	503.13 0.00 1,221.88 718.75	0.00 (127.58) (127.58) 591.17	591.17
857477CL5	STATE STREET CORP 4.993 03/18/2027	03/19/2024 03/21/2024 1,000,000.00	999,896.66 0.00 0.00 999,900.64	14,285.53 0.00 18,446.36 4,160.83	3.97 0.00 3.97 4,164.81	4,164.81

# INCOME EARNED



City of Buena Park Core | Account #405 | As of January 31, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
87612EBL9	TARGET CORP 2.25 04/15/2025	03/14/2022 03/16/2022 700,000.00	699,431.69 0.00 0.00 699,601.09	3,325.00 0.00 4,637.50 1,312.50	169.40 0.00 169.40 1,481.90	1,481.90
89114QCK2	TORONTO-DOMINION BANK 0.75 09/11/2025	05/26/2021 05/28/2021 1,000,000.00	998,889.19 0.00 0.00 999,025.30	2,291.67 0.00 2,916.67 625.00	136.11 0.00 136.11 761.11	761.11
89236TKK0	TOYOTA MOTOR CREDIT CORP 5.4 11/10/2025	11/08/2022 11/10/2022 1,000,000.00	1,000,274.16 0.00 0.00 1,000,247.01	7,650.00 0.00 12,150.00 4,500.00	0.00 (27.15) (27.15) 4,472.85	4,472.85
91159HHZ6	US BANCORP 1.45 05/12/2025	12/29/2021 12/31/2021 1,000,000.00	1,000,314.95 0.00 0.00 1,000,217.32	1,973.61 0.00 3,181.94 1,208.33	0.00 (97.64) (97.64) 1,110.70	1,110.70
9128282A7	UNITED STATES TREASURY 1.5 08/15/2026	10/04/2022 10/05/2022 1,600,000.00	1,540,166.49 0.00 0.00 1,543,304.96	9,065.22 0.00 11,086.96 2,021.74	3,138.48 0.00 3,138.48 5,160.21	5,160.21
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	12/28/2022 12/29/2022 1,150,000.00	1,097,400.37 0.00 0.00 1,098,956.27	3,359.46 0.00 5,575.28 2,215.81	1,555.91 0.00 1,555.91 3,771.72	3,771.72
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	03/12/2024 03/13/2024 1,750,000.00	1,673,945.12 0.00 0.00 1,675,728.55	19,003.91 0.00 23,242.19 4,238.28	1,783.44 0.00 1,783.44 6,021.72	6,021.72
9128286S4	UNITED STATES TREASURY 2.375 04/30/2026	08/29/2022 08/31/2022 1,300,000.00	1,284,073.82 0.00 0.00 1,285,093.88	5,287.98 0.00 7,931.98 2,643.99	1,020.07 0.00 1,020.07 3,664.06	3,664.06
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	10/04/2022 10/05/2022 1,700,000.00	1,644,111.89 0.00 0.00 1,646,347.41	14,447.69 0.00 17,669.84 3,222.15	2,235.52 0.00 2,235.52 5,457.67	5,457.67

# INCOME EARNED



City of Buena Park Core | Account #405 | As of January 31, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828Z52	UNITED STATES TREASURY 1.375 01/31/2025	08/12/2021 08/13/2021 0.00	1,300,869.33 0.00 (1,300,000.00) 0.00	7,480.30 8,937.50 0.00 1,457.20	0.00 (869.33) (869.33) 587.87	587.87
912828Z78	UNITED STATES TREASURY 1.5 01/31/2027	06/09/2022 06/10/2022 1,500,000.00	1,454,103.41 0.00 0.00 1,455,975.50	9,415.76 11,250.00 62.15 1,896.39	1,872.10 0.00 1,872.10 3,768.49	3,768.49
912828ZF0	UNITED STATES TREASURY 0.5 03/31/2025	03/29/2021 03/31/2021 1,250,000.00	1,249,666.86 0.00 0.00 1,249,782.90	1,596.84 0.00 2,129.12 532.28	116.04 0.00 116.04 648.32	648.32
912828ZT0	UNITED STATES TREASURY 0.25 05/31/2025	05/26/2021 05/27/2021 1,500,000.00	1,498,080.20 0.00 0.00 1,498,476.96	329.67 0.00 649.04 319.37	396.76 0.00 396.76 716.13	716.13
91282CAT8	UNITED STATES TREASURY 0.25 10/31/2025	02/16/2021 02/18/2021 1,000,000.00	997,951.47 0.00 0.00 998,161.06	428.18 0.00 642.27 214.09	209.59 0.00 209.59 423.67	423.67
91282CBC4	UNITED STATES TREASURY 0.375 12/31/2025	01/11/2021 01/12/2021 1,250,000.00	1,248,598.90 0.00 0.00 1,248,718.22	12.95 0.00 414.36 401.42	119.32 0.00 119.32 520.74	520.74
91282CBH3	UNITED STATES TREASURY 0.375 01/31/2026	03/29/2021 03/31/2021 1,250,000.00	1,243,723.78 0.00 0.00 1,244,216.34	1,961.62 2,343.75 12.95 395.08	492.56 0.00 492.56 887.65	887.65
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	09/28/2021 09/30/2021 1,500,000.00	1,496,648.50 0.00 0.00 1,496,877.34	2,874.31 0.00 3,832.42 958.10	228.85 0.00 228.85 1,186.95	1,186.95
91282CCF6	UNITED STATES TREASURY 0.75 05/31/2026	06/03/2022 06/06/2022 1,500,000.00	1,456,281.41 0.00 0.00 1,458,913.02	989.01 0.00 1,947.12 958.10	2,631.60 0.00 2,631.60 3,589.71	3,589.71



# INCOME EARNED



City of Buena Park Core | Account #405 | As of January 31, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	06/03/2022 06/06/2022 1,500,000.00	1,448,484.50 0.00 0.00 1,451,257.03	3,923.23 4,687.50 25.90 790.16	2,772.54 0.00 2,772.54 3,562.70	3,562.70
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	05/26/2022 05/31/2022 1,000,000.00	969,521.31 0.00 0.00 971,004.57	2,235.58 0.00 2,980.77 745.19	1,483.26 0.00 1,483.26 2,228.46	2,228.46
91282CDK4	UNITED STATES TREASURY 1.25 11/30/2026	05/26/2022 05/31/2022 1,000,000.00	973,464.11 0.00 0.00 974,642.64	1,098.90 0.00 2,163.46 1,064.56	1,178.53 0.00 1,178.53 2,243.09	2,243.09
91282CDQ1	UNITED STATES TREASURY 1.25 12/31/2026	06/03/2022 06/06/2022 1,500,000.00	1,452,396.88 0.00 0.00 1,454,421.15	51.80 0.00 1,657.46 1,605.66	2,024.28 0.00 2,024.28 3,629.94	3,629.94
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	06/09/2022 06/10/2022 1,500,000.00	1,489,577.01 0.00 0.00 1,489,957.59	7,064.92 0.00 10,597.38 3,532.46	380.58 0.00 380.58 3,913.04	3,913.04
91282CES6	UNITED STATES TREASURY 2.75 05/31/2029	07/23/2024 07/24/2024 1,000,000.00	943,569.26 0.00 0.00 944,655.14	2,417.58 0.00 4,759.62 2,342.03	1,085.88 0.00 1,085.88 3,427.91	3,427.91
91282CFE6	UNITED STATES TREASURY 3.125 08/15/2025	05/31/2023 06/01/2023 2,000,000.00	1,985,498.22 0.00 0.00 1,987,487.40	23,607.34 0.00 28,872.28 5,264.95	1,989.18 0.00 1,989.18 7,254.13	7,254.13
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	09/27/2022 09/28/2022 1,500,000.00	1,461,513.87 0.00 0.00 1,462,741.31	15,927.14 0.00 19,941.30 4,014.16	1,227.44 0.00 1,227.44 5,241.60	5,241.60
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	09/17/2024 09/18/2024 2,000,000.00	1,972,772.49 0.00 0.00 1,973,268.11	21,236.19 0.00 26,588.40 5,352.21	495.63 0.00 495.63 5,847.84	5,847.84



# INCOME EARNED



City of Buena Park Core | Account #405 | As of January 31, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	02/23/2023 02/28/2023 2,000,000.00	1,963,973.65 0.00 0.00 1,964,966.37	29,293.48 35,000.00 193.37 5,899.89	992.73 0.00 992.73 6,892.62	6,892.62
91282CGL9	UNITED STATES TREASURY 4.0 02/15/2026	05/31/2023 06/01/2023 1,500,000.00	1,497,282.20 0.00 0.00 1,497,487.69	22,663.04 0.00 27,717.39 5,054.35	205.49 0.00 205.49 5,259.84	5,259.84
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	05/31/2023 06/01/2023 2,000,000.00	1,987,359.02 0.00 0.00 1,987,689.72	18,523.35 0.00 24,697.80 6,174.45	330.69 0.00 330.69 6,505.14	6,505.14
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	10/30/2024 10/31/2024 1,500,000.00	1,494,468.02 0.00 0.00 1,494,602.41	165.75 0.00 5,303.87 5,138.12	134.40 0.00 134.40 5,272.52	5,272.52
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	09/03/2024 09/04/2024 2,000,000.00	2,025,526.94 0.00 0.00 2,025,053.65	33,478.26 40,000.00 220.99 6,742.73	0.00 (473.29) (473.29) 6,269.45	6,269.45
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	12/30/2024 12/31/2024 1,500,000.00	1,483,544.49 0.00 0.00 1,483,833.67	10,597.38 0.00 15,896.06 5,298.69	289.18 0.00 289.18 5,587.87	5,587.87
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	12/30/2024 12/31/2024 1,500,000.00	1,499,590.06 0.00 0.00 1,499,597.03	181.28 0.00 5,801.11 5,619.82	6.96 0.00 6.96 5,626.78	5,626.78
91324PDE9	UNITEDHEALTH GROUP INC 2.95 10/15/2027	12/28/2022 12/30/2022 750,000.00	718,269.60 0.00 0.00 719,236.80	4,670.83 0.00 6,514.58 1,843.75	967.20 0.00 967.20 2,810.95	2,810.95
931142EX7	WALMART INC 3.95 09/09/2027	09/08/2022 09/12/2022 750,000.00	750,604.35 0.00 0.00 750,584.63	9,216.67 0.00 11,685.42 2,468.75	0.00 (19.72) (19.72) 2,449.03	2,449.03

INCOME EARNED



City of Buena Park Core | Account #405 | As of January 31, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
			106,122,830.50	777,545.70	42,406.70	
			0.00	230,499.16	(5,274.86)	
			(1,300,000.00)	813,716.02	37,131.84	
Total Fixed Income		105,880,000.00	104,859,962.34	266,669.49	303,801.32	303,801.32
			106,427,788.32	777,545.70	42,406.70	
			1,540,383.95	240,383.95	(5,274.86)	
			(1,307,975.89)	813,716.02	37,131.84	
TOTAL PORTFOLIO		107,708,907.84	106,688,870.18	276,554.28	313,686.11	313,686.11

# CASH FLOW REPORT



City of Buena Park Core | Account #405 | As of January 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
<b>FEBRUARY 2025</b>							
02/03/2025	Dividend	60934N104	0.00		1,426.75		1,426.75
02/06/2025	Coupon	69371RQ66	750,000.00	PACCAR FINANCIAL CORP 1.8 02/06/2025		6,750.00	6,750.00
02/06/2025	Final Maturity	69371RQ66	750,000.00	PACCAR FINANCIAL CORP 1.8 02/06/2025	750,000.00		750,000.00
02/10/2025	Coupon	532457CK2	1,250,000.00	ELI LILLY AND CO 4.5 02/09/2029		28,125.00	28,125.00
02/12/2025	Coupon	3137EAEP0	1,350,000.00	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025		10,125.00	10,125.00
02/12/2025	Final Maturity	3137EAEP0	1,350,000.00	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	1,350,000.00		1,350,000.00
02/18/2025	Coupon	06428CAA2	1,000,000.00	BANK OF AMERICA NA 5.526 08/18/2026		27,630.00	27,630.00
02/18/2025	Coupon	713448FL7	1,000,000.00	PEPSICO INC 3.6 02/18/2028		18,000.00	18,000.00
02/18/2025	Coupon	9128282A7	1,600,000.00	UNITED STATES TREASURY 1.5 08/15/2026		12,000.00	12,000.00
02/18/2025	Coupon	9128284V9	1,750,000.00	UNITED STATES TREASURY 2.875 08/15/2028		25,156.25	25,156.25
02/18/2025	Coupon	912828V98	1,700,000.00	UNITED STATES TREASURY 2.25 02/15/2027		19,125.00	19,125.00
02/18/2025	Coupon	91282CFE6	2,000,000.00	UNITED STATES TREASURY 3.125 08/15/2025		31,250.00	31,250.00
02/18/2025	Coupon	91282CGL9	1,500,000.00	UNITED STATES TREASURY 4.0 02/15/2026		30,000.00	30,000.00
02/25/2025	Coupon	3135G05X7	1,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025		1,875.00	1,875.00
02/25/2025	Coupon	3137FBBX3	1,000,000.00	FHMS K-068 A2 3.244 08/25/2027		2,703.33	2,703.33
02/25/2025	Coupon	3137FJZ93	1,000,000.00	FHMS K-084 A2 3.78 10/25/2028		3,150.00	3,150.00
02/25/2025	Coupon	3137FLYV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33
02/25/2025	Coupon	3137H9D71	1,000,000.00	FHMS K-750 A2 3.0 09/25/2029		2,500.00	2,500.00
02/26/2025	Coupon	17275RBR2	1,250,000.00	CISCO SYSTEMS INC 4.85 02/26/2029		30,312.50	30,312.50
02/26/2025	Coupon	3133EPLC7	2,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 02/26/2026		41,250.00	41,250.00
02/27/2025	Coupon	14913UAJ9	1,250,000.00	CATERPILLAR FINANCIAL SERVICES CORP 4.85 02/27/2029		30,312.50	30,312.50
02/28/2025	Coupon	91282CFH9	1,500,000.00	UNITED STATES TREASURY 3.125 08/31/2027		23,437.50	23,437.50
02/28/2025	Coupon	91282CFJ5	2,000,000.00	UNITED STATES TREASURY 3.125 08/31/2029		31,250.00	31,250.00
<b>February 2025 Total</b>					<b>2,101,426.75</b>	<b>377,700.42</b>	<b>2,479,127.17</b>
<b>MARCH 2025</b>							

# CASH FLOW REPORT



City of Buena Park Core | Account #405 | As of January 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/10/2025	Coupon	3130AWTR1	1,600,000.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		35,000.00	35,000.00
03/10/2025	Coupon	57636QAW4	1,000,000.00	MASTERCARD INC 4.875 03/09/2028		24,375.00	24,375.00
03/10/2025	Coupon	931142EX7	750,000.00	WALMART INC 3.95 09/09/2027		14,812.50	14,812.50
03/11/2025	Coupon	89114QCK2	1,000,000.00	TORONTO-DOMINION BANK 0.75 09/11/2025		3,750.00	3,750.00
03/13/2025	Coupon	3130AUU36	1,000,000.00	FEDERAL HOME LOAN BANKS 4.125 03/13/2026		20,625.00	20,625.00
03/14/2025	Coupon	09290DAA9	750,000.00	BLACKROCK INC 4.7 03/14/2029		17,625.00	17,625.00
03/14/2025	Coupon	3130AUZC1	1,000,000.00	FEDERAL HOME LOAN BANKS 4.625 03/14/2025		23,125.00	23,125.00
03/14/2025	Final Maturity	3130AUZC1	1,000,000.00	FEDERAL HOME LOAN BANKS 4.625 03/14/2025	1,000,000.00		1,000,000.00
03/17/2025	Coupon	084664CZ2	500,000.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		5,750.00	5,750.00
03/17/2025	Coupon	09247XAN1	750,000.00	BLACKROCK FINANCE INC 3.2 03/15/2027		12,000.00	12,000.00
03/18/2025	Coupon	4581X0DC9	2,000,000.00	INTER-AMERICAN DEVELOPMENT BANK 3.125 09/18/2028		31,250.00	31,250.00
03/18/2025	Coupon	857477CL5	1,000,000.00	STATE STREET CORP 4.993 03/18/2027		24,965.00	24,965.00
03/24/2025	Coupon	3137EAEX3	1,500,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025		2,812.50	2,812.50
03/25/2025	Coupon	3137FBBX3	1,000,000.00	FHMS K-068 A2 3.244 08/25/2027		2,703.33	2,703.33
03/25/2025	Coupon	3137FJZ93	1,000,000.00	FHMS K-084 A2 3.78 10/25/2028		3,150.00	3,150.00
03/25/2025	Coupon	3137FLYV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33
03/25/2025	Coupon	3137H9D71	1,000,000.00	FHMS K-750 A2 3.0 09/25/2029		2,500.00	2,500.00
03/31/2025	Coupon	912828ZF0	1,250,000.00	UNITED STATES TREASURY 0.5 03/31/2025		3,125.00	3,125.00
03/31/2025	Final Maturity	912828ZF0	1,250,000.00	UNITED STATES TREASURY 0.5 03/31/2025	1,250,000.00		1,250,000.00
03/31/2025	Coupon	91282CBT7	1,500,000.00	UNITED STATES TREASURY 0.75 03/31/2026		5,625.00	5,625.00
03/31/2025	Coupon	91282CCZ2	1,000,000.00	UNITED STATES TREASURY 0.875 09/30/2026		4,375.00	4,375.00
03/31/2025	Coupon	91282CGT2	2,000,000.00	UNITED STATES TREASURY 3.625 03/31/2028		36,250.00	36,250.00
<b>March 2025 Total</b>					<b>2,250,000.00</b>	<b>276,566.67</b>	<b>2,526,566.67</b>
<b>APRIL 2025</b>							
04/10/2025	Coupon	3133ERAK7	1,750,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 04/10/2029		38,281.25	38,281.25

# CASH FLOW REPORT



City of Buena Park Core | Account #405 | As of January 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/14/2025	Coupon	023135CF1	500,000.00	AMAZON.COM INC 3.3 04/13/2027		8,250.00	8,250.00
04/15/2025	Coupon	87612EBL9	700,000.00	TARGET CORP 2.25 04/15/2025		7,875.00	7,875.00
04/15/2025	Final Maturity	87612EBL9	700,000.00	TARGET CORP 2.25 04/15/2025	700,000.00		700,000.00
04/15/2025	Coupon	91324PDE9	750,000.00	UNITEDHEALTH GROUP INC 2.95 10/15/2027		11,062.50	11,062.50
04/22/2025	Coupon	3135G03U5	1,300,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025		4,062.50	4,062.50
04/22/2025	Final Maturity	3135G03U5	1,300,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	1,300,000.00		1,300,000.00
04/22/2025	Coupon	46647PBK1	750,000.00	JPMORGAN CHASE & CO 2.083 04/22/2026		7,811.25	7,811.25
04/22/2025	Effective Maturity	46647PBK1	750,000.00	JPMORGAN CHASE & CO 2.083 04/22/2026	750,000.00		750,000.00
04/25/2025	Coupon	3137FBBX3	1,000,000.00	FHMS K-068 A2 3.244 08/25/2027		2,703.33	2,703.33
04/25/2025	Coupon	3137FJZ93	1,000,000.00	FHMS K-084 A2 3.78 10/25/2028		3,150.00	3,150.00
04/25/2025	Coupon	3137FLYV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33
04/25/2025	Coupon	3137H9D71	1,000,000.00	FHMS K-750 A2 3.0 09/25/2029		2,500.00	2,500.00
04/28/2025	Coupon	3133EPHH1	2,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 04/28/2026		40,000.00	40,000.00
04/30/2025	Coupon	61690U7W4	1,000,000.00	MORGAN STANLEY BANK NA 5.882 10/30/2026		29,410.00	29,410.00
04/30/2025	Coupon	9128286S4	1,300,000.00	UNITED STATES TREASURY 2.375 04/30/2026		15,437.50	15,437.50
04/30/2025	Coupon	91282CAT8	1,000,000.00	UNITED STATES TREASURY 0.25 10/31/2025		1,250.00	1,250.00
04/30/2025	Coupon	91282CEN7	1,500,000.00	UNITED STATES TREASURY 2.75 04/30/2027		20,625.00	20,625.00
04/30/2025	Coupon	91282CLR0	1,500,000.00	UNITED STATES TREASURY 4.125 10/31/2029		30,937.50	30,937.50
<b>April 2025 Total</b>					<b>2,750,000.00</b>	<b>226,104.17</b>	<b>2,976,104.17</b>
<b>MAY 2025</b>							
05/01/2025	Coupon	06367WB85	750,000.00	BANK OF MONTREAL 1.85 05/01/2025		6,937.50	6,937.50
05/01/2025	Final Maturity	06367WB85	750,000.00	BANK OF MONTREAL 1.85 05/01/2025	750,000.00		750,000.00
05/05/2025	Coupon	00440EAV9	1,000,000.00	CHUBB INA HOLDINGS LLC 3.35 05/03/2026		16,750.00	16,750.00
05/07/2025	Coupon	3135G06G3	1,100,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025		2,750.00	2,750.00
05/12/2025	Coupon	665859AW4	750,000.00	NORTHERN TRUST CORP 4.0 05/10/2027		15,000.00	15,000.00
05/12/2025	Coupon	89236TKK0	1,000,000.00	TOYOTA MOTOR CREDIT CORP 5.4 11/10/2025		27,000.00	27,000.00
05/12/2025	Coupon	91159HHZ6	1,000,000.00	US BANCORP 1.45 05/12/2025		7,250.00	7,250.00
05/12/2025	Final Maturity	91159HHZ6	1,000,000.00	US BANCORP 1.45 05/12/2025	1,000,000.00		1,000,000.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/13/2025	Coupon	037833DK3	1,000,000.00	APPLE INC 3.0 11/13/2027		15,000.00	15,000.00
05/13/2025	Coupon	3133EPC45	2,500,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/13/2028		57,812.50	57,812.50
05/15/2025	Coupon	9128283F5	1,150,000.00	UNITED STATES TREASURY 2.25 11/15/2027		12,937.50	12,937.50
05/19/2025	Coupon	58933YBH7	1,000,000.00	MERCK & CO INC 4.05 05/17/2028		20,250.00	20,250.00
05/26/2025	Coupon	3137FBBX3	1,000,000.00	FHMS K-068 A2 3.244 08/25/2027		2,703.33	2,703.33
05/26/2025	Coupon	3137FJZ93	1,000,000.00	FHMS K-084 A2 3.78 10/25/2028		3,150.00	3,150.00
05/26/2025	Coupon	3137FLYV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33
05/26/2025	Coupon	3137H9D71	1,000,000.00	FHMS K-750 A2 3.0 09/25/2029		2,500.00	2,500.00
<b>May 2025 Total</b>					<b>1,750,000.00</b>	<b>192,789.17</b>	<b>1,942,789.17</b>
<b>JUNE 2025</b>							
06/02/2025	Coupon	912828ZT0	1,500,000.00	UNITED STATES TREASURY 0.25 05/31/2025		1,875.00	1,875.00
06/02/2025	Final Maturity	912828ZT0	1,500,000.00	UNITED STATES TREASURY 0.25 05/31/2025	1,500,000.00		1,500,000.00
06/02/2025	Coupon	91282CCF6	1,500,000.00	UNITED STATES TREASURY 0.75 05/31/2026		5,625.00	5,625.00
06/02/2025	Coupon	91282CDK4	1,000,000.00	UNITED STATES TREASURY 1.25 11/30/2026		6,250.00	6,250.00
06/02/2025	Coupon	91282CES6	1,000,000.00	UNITED STATES TREASURY 2.75 05/31/2029		13,750.00	13,750.00
06/09/2025	Coupon	3130B1BC0	1,200,000.00	FEDERAL HOME LOAN BANKS 4.625 06/08/2029		27,750.00	27,750.00
06/10/2025	Coupon	78015K7H1YANK	750,000.00	ROYAL BANK OF CANADA 1.15 06/10/2025		4,312.50	4,312.50
06/10/2025	Final Maturity	78015K7H1YANK	750,000.00	ROYAL BANK OF CANADA 1.15 06/10/2025	750,000.00		750,000.00
06/11/2025	Coupon	24422EXT1	750,000.00	JOHN DEERE CAPITAL CORP 4.85 06/11/2029		18,187.50	18,187.50
06/11/2025	Coupon	3130B1EF0	2,000,000.00	FEDERAL HOME LOAN BANKS 4.625 06/11/2027		46,250.00	46,250.00
06/12/2025	Coupon	3130ATUC9	895,000.00	FEDERAL HOME LOAN BANKS 4.5 12/12/2025		20,137.50	20,137.50
06/12/2025	Coupon	3130AWLZ1	1,000,000.00	FEDERAL HOME LOAN BANKS 4.75 06/12/2026		23,750.00	23,750.00
06/17/2025	Coupon	3135G04Z3	1,400,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025		3,500.00	3,500.00
06/17/2025	Final Maturity	3135G04Z3	1,400,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	1,400,000.00		1,400,000.00
06/25/2025	Coupon	3137FBBX3	1,000,000.00	FHMS K-068 A2 3.244 08/25/2027		2,703.33	2,703.33
06/25/2025	Coupon	3137FJZ93	1,000,000.00	FHMS K-084 A2 3.78 10/25/2028		3,150.00	3,150.00
06/25/2025	Coupon	3137FLYV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33
06/25/2025	Coupon	3137H9D71	1,000,000.00	FHMS K-750 A2 3.0 09/25/2029		2,500.00	2,500.00



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/25/2025	Coupon	437076DC3	1,250,000.00	HOME DEPOT INC 4.75 06/25/2029		29,687.50	29,687.50
06/30/2025	Coupon	91282CBC4	1,250,000.00	UNITED STATES TREASURY 0.375 12/31/2025		2,343.75	2,343.75
06/30/2025	Coupon	91282CDQ1	1,500,000.00	UNITED STATES TREASURY 1.25 12/31/2026		9,375.00	9,375.00
06/30/2025	Coupon	91282CHK0	1,500,000.00	UNITED STATES TREASURY 4.0 06/30/2028		30,000.00	30,000.00
06/30/2025	Coupon	91282CMD0	1,500,000.00	UNITED STATES TREASURY 4.375 12/31/2029		32,812.50	32,812.50
<b>June 2025 Total</b>					<b>3,650,000.00</b>	<b>286,707.92</b>	<b>3,936,707.92</b>
<b>JULY 2025</b>							
07/10/2025	Coupon	69371RS31	500,000.00	PACCAR FINANCIAL CORP 4.6 01/10/2028		11,500.00	11,500.00
07/14/2025	Coupon	24422EXB0	535,000.00	JOHN DEERE CAPITAL CORP 4.95 07/14/2028		13,241.25	13,241.25
07/14/2025	Coupon	459058KT9	1,500,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		26,250.00	26,250.00
07/18/2025	Coupon	3133EPW84	2,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 01/18/2029		38,750.00	38,750.00
07/21/2025	Coupon	3137EAEU9	1,300,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025		2,437.50	2,437.50
07/21/2025	Final Maturity	3137EAEU9	1,300,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	1,300,000.00		1,300,000.00
07/25/2025	Coupon	3137FBBX3	1,000,000.00	FHMS K-068 A2 3.244 08/25/2027		2,703.33	2,703.33
07/25/2025	Coupon	3137FJZ93	1,000,000.00	FHMS K-084 A2 3.78 10/25/2028		3,150.00	3,150.00
07/25/2025	Coupon	3137FLYV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33
07/25/2025	Coupon	3137H9D71	1,000,000.00	FHMS K-750 A2 3.0 09/25/2029		2,500.00	2,500.00
07/30/2025	Coupon	3133EPZY4	1,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026		25,000.00	25,000.00
07/31/2025	Coupon	912828Z78	1,500,000.00	UNITED STATES TREASURY 1.5 01/31/2027		11,250.00	11,250.00
07/31/2025	Coupon	91282CBH3	1,250,000.00	UNITED STATES TREASURY 0.375 01/31/2026		2,343.75	2,343.75
07/31/2025	Coupon	91282CCP4	1,500,000.00	UNITED STATES TREASURY 0.625 07/31/2026		4,687.50	4,687.50
07/31/2025	Coupon	91282CGH8	2,000,000.00	UNITED STATES TREASURY 3.5 01/31/2028		35,000.00	35,000.00
07/31/2025	Coupon	91282CLC3	2,000,000.00	UNITED STATES TREASURY 4.0 07/31/2029		40,000.00	40,000.00
<b>July 2025 Total</b>					<b>1,300,000.00</b>	<b>221,561.67</b>	<b>1,521,561.67</b>
<b>AUGUST 2025</b>							
08/11/2025	Coupon	532457CK2	1,250,000.00	ELI LILLY AND CO 4.5 02/09/2029		28,125.00	28,125.00
08/15/2025	Coupon	9128282A7	1,600,000.00	UNITED STATES TREASURY 1.5 08/15/2026		12,000.00	12,000.00
08/15/2025	Coupon	9128284V9	1,750,000.00	UNITED STATES TREASURY 2.875 08/15/2028		25,156.25	25,156.25

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/15/2025	Coupon	912828V98	1,700,000.00	UNITED STATES TREASURY 2.25 02/15/2027		19,125.00	19,125.00
08/15/2025	Coupon	91282CFE6	2,000,000.00	UNITED STATES TREASURY 3.125 08/15/2025		31,250.00	31,250.00
08/15/2025	Final Maturity	91282CFE6	2,000,000.00	UNITED STATES TREASURY 3.125 08/15/2025	2,000,000.00		2,000,000.00
08/15/2025	Coupon	91282CGL9	1,500,000.00	UNITED STATES TREASURY 4.0 02/15/2026		30,000.00	30,000.00
08/18/2025	Coupon	06428CAA2	1,000,000.00	BANK OF AMERICA NA 5.526 08/18/2026		27,630.00	27,630.00
08/18/2025	Coupon	713448FL7	1,000,000.00	PEPSICO INC 3.6 02/18/2028		18,000.00	18,000.00
08/25/2025	Coupon	3135G05X7	1,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025		1,875.00	1,875.00
08/25/2025	Final Maturity	3135G05X7	1,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	1,000,000.00		1,000,000.00
08/25/2025	Coupon	3137FBBX3	1,000,000.00	FHMS K-068 A2 3.244 08/25/2027		2,703.33	2,703.33
08/25/2025	Coupon	3137FJZ93	1,000,000.00	FHMS K-084 A2 3.78 10/25/2028		3,150.00	3,150.00
08/25/2025	Coupon	3137FLYV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33
08/25/2025	Coupon	3137H9D71	1,000,000.00	FHMS K-750 A2 3.0 09/25/2029		2,500.00	2,500.00
08/26/2025	Coupon	17275RBR2	1,250,000.00	CISCO SYSTEMS INC 4.85 02/26/2029		30,312.50	30,312.50
08/26/2025	Coupon	3133EPLC7	2,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 02/26/2026		41,250.00	41,250.00
08/27/2025	Coupon	14913UAJ9	1,250,000.00	CATERPILLAR FINANCIAL SERVICES CORP 4.85 02/27/2029		30,312.50	30,312.50
<b>August 2025 Total</b>					<b>3,000,000.00</b>	<b>306,137.92</b>	<b>3,306,137.92</b>
<b>SEPTEMBER 2025</b>							
09/02/2025	Coupon	91282CFH9	1,500,000.00	UNITED STATES TREASURY 3.125 08/31/2027		23,437.50	23,437.50
09/02/2025	Coupon	91282CFJ5	2,000,000.00	UNITED STATES TREASURY 3.125 08/31/2029		31,250.00	31,250.00
09/08/2025	Coupon	3130AWTR1	1,600,000.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		35,000.00	35,000.00
09/09/2025	Coupon	57636QAW4	1,000,000.00	MASTERCARD INC 4.875 03/09/2028		24,375.00	24,375.00
09/09/2025	Coupon	931142EX7	750,000.00	WALMART INC 3.95 09/09/2027		14,812.50	14,812.50
09/11/2025	Coupon	89114QCK2	1,000,000.00	TORONTO-DOMINION BANK 0.75 09/11/2025		3,750.00	3,750.00
09/11/2025	Final Maturity	89114QCK2	1,000,000.00	TORONTO-DOMINION BANK 0.75 09/11/2025	1,000,000.00		1,000,000.00
09/15/2025	Coupon	084664CZ2	500,000.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		5,750.00	5,750.00
09/15/2025	Coupon	09247XAN1	750,000.00	BLACKROCK FINANCE INC 3.2 03/15/2027		12,000.00	12,000.00
09/15/2025	Coupon	09290DAA9	750,000.00	BLACKROCK INC 4.7 03/14/2029		17,625.00	17,625.00



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/15/2025	Coupon	3130AUU36	1,000,000.00	FEDERAL HOME LOAN BANKS 4.125 03/13/2026		20,625.00	20,625.00
09/18/2025	Coupon	4581X0DC9	2,000,000.00	INTER-AMERICAN DEVELOPMENT BANK 3.125 09/18/2028		31,250.00	31,250.00
09/18/2025	Coupon	857477CL5	1,000,000.00	STATE STREET CORP 4.993 03/18/2027		24,965.00	24,965.00
09/23/2025	Coupon	3137EAEX3	1,500,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025		2,812.50	2,812.50
09/23/2025	Final Maturity	3137EAEX3	1,500,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	1,500,000.00		1,500,000.00
09/25/2025	Coupon	3137FBBX3	1,000,000.00	FHMS K-068 A2 3.244 08/25/2027		2,703.33	2,703.33
09/25/2025	Coupon	3137FJZ93	1,000,000.00	FHMS K-084 A2 3.78 10/25/2028		3,150.00	3,150.00
09/25/2025	Coupon	3137FLYV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33
09/25/2025	Coupon	3137H9D71	1,000,000.00	FHMS K-750 A2 3.0 09/25/2029		2,500.00	2,500.00
09/30/2025	Coupon	91282CBT7	1,500,000.00	UNITED STATES TREASURY 0.75 03/31/2026		5,625.00	5,625.00
09/30/2025	Coupon	91282CCZ2	1,000,000.00	UNITED STATES TREASURY 0.875 09/30/2026		4,375.00	4,375.00
09/30/2025	Coupon	91282CGT2	2,000,000.00	UNITED STATES TREASURY 3.625 03/31/2028		36,250.00	36,250.00
<b>September 2025 Total</b>					<b>2,500,000.00</b>	<b>305,004.17</b>	<b>2,805,004.17</b>
<b>OCTOBER 2025</b>							
10/10/2025	Coupon	3133ERAK7	1,750,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 04/10/2029		38,281.25	38,281.25
10/14/2025	Coupon	023135CF1	500,000.00	AMAZON.COM INC 3.3 04/13/2027		8,250.00	8,250.00
10/15/2025	Coupon	91324PDE9	750,000.00	UNITEDHEALTH GROUP INC 2.95 10/15/2027		11,062.50	11,062.50
10/27/2025	Coupon	3137FBBX3	1,000,000.00	FHMS K-068 A2 3.244 08/25/2027		2,703.33	2,703.33
10/27/2025	Coupon	3137FJZ93	1,000,000.00	FHMS K-084 A2 3.78 10/25/2028		3,150.00	3,150.00
10/27/2025	Coupon	3137FLYV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33
10/27/2025	Coupon	3137H9D71	1,000,000.00	FHMS K-750 A2 3.0 09/25/2029		2,500.00	2,500.00
10/28/2025	Coupon	3133EPHH1	2,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 04/28/2026		40,000.00	40,000.00
10/30/2025	Coupon	61690U7W4	1,000,000.00	MORGAN STANLEY BANK NA 5.882 10/30/2026		29,410.00	29,410.00
10/31/2025	Coupon	9128286S4	1,300,000.00	UNITED STATES TREASURY 2.375 04/30/2026		15,437.50	15,437.50
10/31/2025	Coupon	91282CAT8	1,000,000.00	UNITED STATES TREASURY 0.25 10/31/2025		1,250.00	1,250.00
10/31/2025	Final Maturity	91282CAT8	1,000,000.00	UNITED STATES TREASURY 0.25 10/31/2025	1,000,000.00		1,000,000.00

# CASH FLOW REPORT



City of Buena Park Core | Account #405 | As of January 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/31/2025	Coupon	91282CEN7	1,500,000.00	UNITED STATES TREASURY 2.75 04/30/2027		20,625.00	20,625.00
10/31/2025	Coupon	91282CLR0	1,500,000.00	UNITED STATES TREASURY 4.125 10/31/2029		30,937.50	30,937.50
<b>October 2025</b>							
<b>Total</b>					<b>1,000,000.00</b>	<b>206,355.42</b>	<b>1,206,355.42</b>
<b>NOVEMBER 2025</b>							
11/03/2025	Coupon	00440EAV9	1,000,000.00	CHUBB INA HOLDINGS LLC 3.35 05/03/2026		16,750.00	16,750.00
11/07/2025	Coupon	3135G06G3	1,100,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025		2,750.00	2,750.00
11/07/2025	Final Maturity	3135G06G3	1,100,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	1,100,000.00		1,100,000.00
11/10/2025	Coupon	665859AW4	750,000.00	NORTHERN TRUST CORP 4.0 05/10/2027		15,000.00	15,000.00
11/10/2025	Coupon	89236TKK0	1,000,000.00	TOYOTA MOTOR CREDIT CORP 5.4 11/10/2025		27,000.00	27,000.00
11/10/2025	Final Maturity	89236TKK0	1,000,000.00	TOYOTA MOTOR CREDIT CORP 5.4 11/10/2025	1,000,000.00		1,000,000.00
11/13/2025	Coupon	037833DK3	1,000,000.00	APPLE INC 3.0 11/13/2027		15,000.00	15,000.00
11/13/2025	Coupon	3133EPC45	2,500,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/13/2028		57,812.50	57,812.50
11/17/2025	Coupon	58933YBH7	1,000,000.00	MERCK & CO INC 4.05 05/17/2028		20,250.00	20,250.00
11/17/2025	Coupon	9128283F5	1,150,000.00	UNITED STATES TREASURY 2.25 11/15/2027		12,937.50	12,937.50
11/25/2025	Coupon	3137FBBX3	1,000,000.00	FHMS K-068 A2 3.244 08/25/2027		2,703.33	2,703.33
11/25/2025	Coupon	3137FJZ93	1,000,000.00	FHMS K-084 A2 3.78 10/25/2028		3,150.00	3,150.00
11/25/2025	Coupon	3137FLYV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33
11/25/2025	Coupon	3137H9D71	1,000,000.00	FHMS K-750 A2 3.0 09/25/2029		2,500.00	2,500.00
<b>November 2025</b>							
<b>Total</b>					<b>2,100,000.00</b>	<b>178,601.67</b>	<b>2,278,601.67</b>
<b>DECEMBER 2025</b>							
12/01/2025	Coupon	91282CCF6	1,500,000.00	UNITED STATES TREASURY 0.75 05/31/2026		5,625.00	5,625.00
12/01/2025	Coupon	91282CDK4	1,000,000.00	UNITED STATES TREASURY 1.25 11/30/2026		6,250.00	6,250.00
12/01/2025	Coupon	91282CES6	1,000,000.00	UNITED STATES TREASURY 2.75 05/31/2029		13,750.00	13,750.00
12/08/2025	Coupon	3130B1BC0	1,200,000.00	FEDERAL HOME LOAN BANKS 4.625 06/08/2029		27,750.00	27,750.00
12/11/2025	Coupon	24422EXT1	750,000.00	JOHN DEERE CAPITAL CORP 4.85 06/11/2029		18,187.50	18,187.50
12/11/2025	Coupon	3130B1EF0	2,000,000.00	FEDERAL HOME LOAN BANKS 4.625 06/11/2027		46,250.00	46,250.00

# CASH FLOW REPORT



City of Buena Park Core | Account #405 | As of January 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/12/2025	Coupon	3130ATUC9	895,000.00	FEDERAL HOME LOAN BANKS 4.5 12/12/2025		20,137.50	20,137.50
12/12/2025	Final Maturity	3130ATUC9	895,000.00	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	895,000.00		895,000.00
12/12/2025	Coupon	3130AWLZ1	1,000,000.00	FEDERAL HOME LOAN BANKS 4.75 06/12/2026		23,750.00	23,750.00
12/25/2025	Coupon	3137FBBX3	1,000,000.00	FHMS K-068 A2 3.244 08/25/2027		2,703.33	2,703.33
12/25/2025	Coupon	3137FJZ93	1,000,000.00	FHMS K-084 A2 3.78 10/25/2028		3,150.00	3,150.00
12/25/2025	Coupon	3137FLYV0	1,000,000.00	FHMS K-092 A2 3.298 04/25/2029		2,748.33	2,748.33
12/25/2025	Coupon	3137H9D71	1,000,000.00	FHMS K-750 A2 3.0 09/25/2029		2,500.00	2,500.00
12/26/2025	Coupon	437076DC3	1,250,000.00	HOME DEPOT INC 4.75 06/25/2029		29,687.50	29,687.50
12/31/2025	Coupon	91282CBC4	1,250,000.00	UNITED STATES TREASURY 0.375 12/31/2025		2,343.75	2,343.75
12/31/2025	Final Maturity	91282CBC4	1,250,000.00	UNITED STATES TREASURY 0.375 12/31/2025	1,250,000.00		1,250,000.00
12/31/2025	Coupon	91282CDQ1	1,500,000.00	UNITED STATES TREASURY 1.25 12/31/2026		9,375.00	9,375.00
12/31/2025	Coupon	91282CHK0	1,500,000.00	UNITED STATES TREASURY 4.0 06/30/2028		30,000.00	30,000.00
12/31/2025	Coupon	91282CMD0	1,500,000.00	UNITED STATES TREASURY 4.375 12/31/2029		32,812.50	32,812.50
<b>December 2025 Total</b>					<b>2,145,000.00</b>	<b>277,020.42</b>	<b>2,422,020.42</b>
<b>Grand Total</b>			<b>244,720,000.00</b>		<b>24,546,426.75</b>	<b>2,854,549.58</b>	<b>27,400,976.33</b>

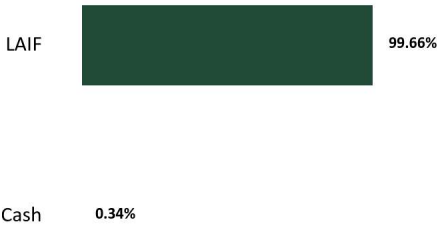
PORTFOLIO SUMMARY



City of Buena Park Liquid | Account #406 | As of January 31, 2025

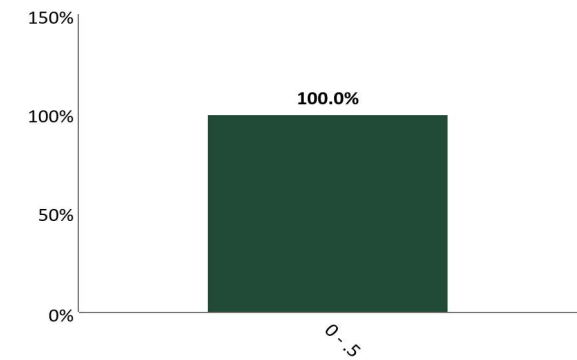
Portfolio Characteristics	
Average Modified Duration	0.00
Average Coupon	4.34%
Average Purchase YTM	4.34%
Average Market YTM	4.34%
Average Quality*	AAA
Average Final Maturity	0.00
Average Life	0.00

Sector Allocation



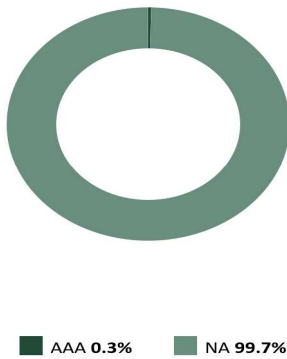
Account Summary		
	End Values as of 12/31/2024	End Values as of 01/31/2025
Market Value	15,073,960.71	25,667,714.12
Accrued Interest	0.00	0.00
<b>Total Market Value</b>	<b>15,073,960.71</b>	<b>25,667,714.12</b>
Income Earned	0.00	361,309.80
Cont/WD	(5,000,000.00)	10,356,206.38
Par	15,073,960.71	25,667,714.12
Book Value	15,073,960.71	25,667,714.12
Cost Value	15,073,960.71	25,667,714.12

Maturity Distribution



Top Issuers	
LAIF	99.66%

Credit Quality (S&P)



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (01/01/06)
City of Buena Park Liquid	0.38%	1.13%	0.38%	4.60%	4.09%	3.17%	2.17%	1.83%	1.84%
Benchmark Return	0.37%	1.16%	0.37%	5.19%	5.15%	4.02%	2.51%	1.80%	1.59%

\*The credit quality is a weighted average calculation of the highest of S&P, Moody’s and Fitch  
\*\*Periods over 1 year are annualized.  
Benchmark: ICE BofA 3-Month US Treasury Bill Index Secondary Benchmark:

# RECONCILIATION SUMMARY



City of Buena Park Liquid | Account #406 | As of January 31, 2025

## Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

## Principal Paydowns

Month to Date	0.00
Fiscal Year to Date	0.00

## Purchases

Month to Date	14,217,516.18
Fiscal Year to Date	19,822,111.60

## Sales

Month to Date	(3,500,000.00)
Fiscal Year to Date	(26,250,000.00)

## Interest Received

Month to Date	361,309.80
Fiscal Year to Date	965,905.22

## Purchased / Sold Interest

Month to Date	0.00
Fiscal Year to Date	0.00

## Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Book Value	15,073,960.71	32,330,170.84
Maturities/Calls	0.00	0.00
Principal Paydowns	0.00	0.00
Purchases	14,217,516.18	19,822,111.60
Sales	(3,500,000.00)	(26,250,000.00)
Change in Cash, Payables, Receivables	(123,762.77)	(234,568.32)
Amortization/Accretion	0.00	0.00
Realized Gain (Loss)	0.00	0.00
Ending Book Value	25,667,714.12	25,667,714.12

## Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Market Value	15,073,960.71	32,330,170.84
Maturities/Calls	0.00	0.00
Principal Paydowns	0.00	0.00
Purchases	14,217,516.18	19,822,111.60
Sales	(3,500,000.00)	(26,250,000.00)
Change in Cash, Payables, Receivables	(123,762.77)	(234,568.32)
Amortization/Accretion	0.00	0.00
Change in Net Unrealized Gain (Loss)	0.00	0.00
Realized Gain (Loss)	0.00	0.00
Ending Market Value	25,667,714.12	25,667,714.12

HOLDINGS REPORT



City of Buena Park Liquid | Account #406 | As of January 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	87,628.48	-- 0.00%	87,628.48 87,628.48	1.00 0.00%	87,628.48 0.00	0.34% 0.00	AAA/AAA AAA	0.00 0.00
Total Cash		87,628.48	0.00%	87,628.48	1.00 0.00%	87,628.48 0.00	0.34% 0.00	AAA/AAA AAA	0.00 0.00
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	25,580,085.64	-- 4.35%	25,580,085.64 25,580,085.64	1.00 4.35%	25,580,085.64 0.00	99.66% 0.00	NA/NA NA	0.00 0.00
Total LAIF		25,580,085.64	4.35%	25,580,085.64	1.00 4.35%	25,580,085.64 0.00	99.66% 0.00	NA/NA NA	0.00 0.00
Total Portfolio		25,667,714.12	4.34%	25,667,714.12	1.00 4.34%	25,667,714.12 0.00	100.00% 0.00	NR/NR NR	0.00 0.00
Total Market Value + Accrued						25,667,714.12			

# TRANSACTION LEDGER



City of Buena Park Liquid | Account #406 | As of January 31, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	01/07/2025	90LAIF\$00	6,000,000.00	Local Agency Investment Fund State Pool	1.000	4.38%	(6,000,000.00)	0.00	(6,000,000.00)	0.00
Purchase	01/13/2025	90LAIF\$00	8,000,000.00	Local Agency Investment Fund State Pool	1.000	4.37%	(8,000,000.00)	0.00	(8,000,000.00)	0.00
Purchase	01/15/2025	90LAIF\$00	217,516.18	Local Agency Investment Fund State Pool	1.000	4.36%	(217,516.18)	0.00	(217,516.18)	0.00
<b>Total Purchase</b>			<b>14,217,516.18</b>				<b>(14,217,516.18)</b>	<b>0.00</b>	<b>(14,217,516.18)</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>14,217,516.18</b>				<b>(14,217,516.18)</b>	<b>0.00</b>	<b>(14,217,516.18)</b>	<b>0.00</b>
<b>OTHER</b>										
Sale	01/17/2025	90LAIF\$00	(3,500,000.00)	Local Agency Investment Fund State Pool	1.000	4.36%	3,500,000.00	0.00	3,500,000.00	0.00
<b>Total Sale</b>			<b>(3,500,000.00)</b>				<b>3,500,000.00</b>	<b>0.00</b>	<b>3,500,000.00</b>	<b>0.00</b>
<b>TOTAL OTHER TRANSACTIONS</b>			<b>(3,500,000.00)</b>				<b>3,500,000.00</b>	<b>0.00</b>	<b>3,500,000.00</b>	<b>0.00</b>
<b>OTHER</b>										
Cash Transfer	01/07/2025	CCYUSD	6,000,000.00	Cash		0.00%	6,000,000.00	0.00	6,000,000.00	0.00
Cash Transfer	01/13/2025	CCYUSD	8,000,000.00	Cash		0.00%	8,000,000.00	0.00	8,000,000.00	0.00
Cash Transfer	01/15/2025	CCYUSD	(143,793.62)	Cash		0.00%	(143,793.62)	0.00	(143,793.62)	0.00
Cash Transfer	01/17/2025	CCYUSD	(3,500,000.00)	Cash		0.00%	(3,500,000.00)	0.00	(3,500,000.00)	0.00
<b>Total Cash Transfer</b>			<b>10,356,206.38</b>				<b>10,356,206.38</b>	<b>0.00</b>	<b>10,356,206.38</b>	<b>0.00</b>
<b>TOTAL OTHER TRANSACTIONS</b>			<b>10,356,206.38</b>				<b>10,356,206.38</b>	<b>0.00</b>	<b>10,356,206.38</b>	<b>0.00</b>

# INCOME EARNED



City of Buena Park Liquid | Account #406 | As of January 31, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
<b>CASH &amp; EQUIVALENTS</b>						
			211,391.25	0.00	0.00	
			0.00	0.00	0.00	
CCYUSD	Receivable		0.00	0.00	0.00	0.00
		87,628.48	87,628.48	0.00	0.00	
			<b>211,391.25</b>	<b>0.00</b>	<b>0.00</b>	
			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Total Cash &amp; Equivalents</b>		<b>87,628.48</b>	<b>87,628.48</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LAIF</b>						
			14,862,569.46	0.00	0.00	
			14,217,516.18	361,309.80	0.00	
90LAIF\$00	Local Agency Investment Fund State Pool		(3,500,000.00)	0.00	0.00	361,309.80
		25,580,085.64	25,580,085.64	361,309.80	361,309.80	
			<b>14,862,569.46</b>	<b>0.00</b>	<b>0.00</b>	
			<b>14,217,516.18</b>	<b>361,309.80</b>	<b>0.00</b>	
			<b>(3,500,000.00)</b>	<b>0.00</b>	<b>0.00</b>	
<b>Total LAIF</b>		<b>25,580,085.64</b>	<b>25,580,085.64</b>	<b>361,309.80</b>	<b>361,309.80</b>	<b>361,309.80</b>
			15,073,960.71	0.00	0.00	
			14,217,516.18	361,309.80	0.00	
			(3,500,000.00)	0.00	0.00	
<b>TOTAL PORTFOLIO</b>		<b>25,667,714.12</b>	<b>25,667,714.12</b>	<b>361,309.80</b>	<b>361,309.80</b>	<b>361,309.80</b>



# CASH FLOW REPORT



City of Buena Park Liquid | Account #406 | As of January 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
APRIL 2025							
04/15/2025	Dividend	90LAIF\$00	25,580,085.64	Local Agency Investment Fund State Pool	87,628.48		87,628.48
April 2025 Total					87,628.48		87,628.48
Grand Total			25,580,085.64		87,628.48		87,628.48

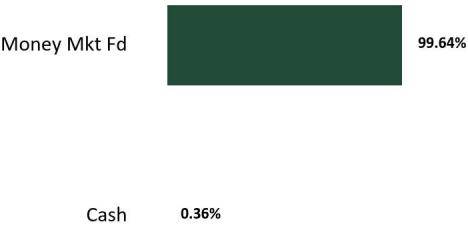
PORTFOLIO SUMMARY



City of Buena Park RDA Series B Bond | Account #10033 | As of January 31, 2025

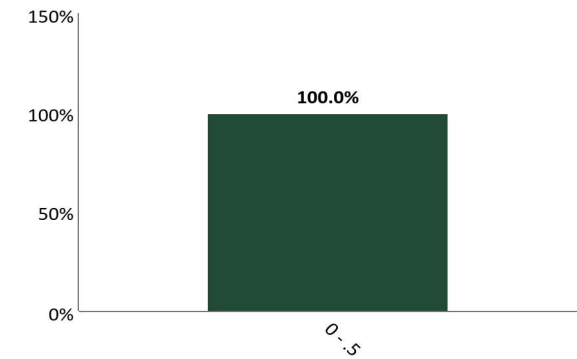
Portfolio Characteristics	
Average Modified Duration	0.00
Average Coupon	4.25%
Average Purchase YTM	5.15%
Average Market YTM	4.24%
Average Quality*	AAA
Average Final Maturity	0.00
Average Life	0.00

Sector Allocation



Account Summary		
	End Values as of 12/31/2024	End Values as of 01/31/2025
Market Value	1,334,778.16	1,339,599.68
Accrued Interest	0.00	0.00
<b>Total Market Value</b>	<b>1,334,778.16</b>	<b>1,339,599.68</b>
Income Earned	4,958.76	4,985.51
Cont/WD	0.00	0.00
Par	1,334,778.16	1,339,599.68
Book Value	1,334,778.16	1,339,599.68
Cost Value	1,334,778.16	1,339,599.68

Maturity Distribution



Top Issuers	
Federated Hermes, Inc.	99.64%

Credit Quality (S&P)



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (08/01/08)
Buena Park RDA Series B Bond	0.36%	1.11%	0.36%	5.06%	5.04%	3.85%	2.37%	1.66%	1.51%

\*The credit quality is a weighted average calculation of the highest of S&P, Moody’s and Fitch  
\*\*Periods over 1 year are annualized.  
Benchmark: NO BENCHMARK REQUIRED

Secondary Benchmark:

# STATEMENT OF COMPLIANCE



City of Buena Park RDA Series B Bond | Account #10033 | As of January 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
<b>BANKERS' ACCEPTANCES</b>				
Max % (MV)	100.0	0.0	Compliant	
Max Maturity (Days)	30.0	0.0	Compliant	
Min Rating (A-1 by 1)	0.0	0.0	Compliant	
<b>COMMERCIAL PAPER</b>				
Max % (MV)	100.0	0.0	Compliant	
Max Maturity (Days)	270.0	0.0	Compliant	
Min Rating (A-1+ by S&P & Moody's)	0.0	0.0	Compliant	
<b>FEDERAL AGENCIES</b>				
Max % (MV)	100.0	0.0	Compliant	
<b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>				
Max Concentration (MV)	75.0	0.0	Compliant	
<b>MONEY MARKET MUTUAL FUNDS</b>				
Max % (MV)	100.0	99.6	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, LOCAL AGENCY)</b>				
Max % (MV)	100.0	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
<b>NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)</b>				
Max % (MV)	100.0	0.0	Compliant	
Max Maturity (Days)	30.0	0.0	Compliant	
Min Rating (A-1 by 1)	0.0	0.0	Compliant	
<b>U.S. TREASURIES</b>				
Max % (MV)	100.0	0.0	Compliant	

# RECONCILIATION SUMMARY



City of Buena Park RDA Series B Bond | Account #10033 | As of January 31, 2025

## Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

## Principal Paydowns

Month to Date	0.00
Fiscal Year to Date	0.00

## Purchases

Month to Date	4,985.51
Fiscal Year to Date	37,639.91

## Sales

Month to Date	0.00
Fiscal Year to Date	0.00

## Interest Received

Month to Date	4,985.51
Fiscal Year to Date	37,639.91

## Purchased / Sold Interest

Month to Date	0.00
Fiscal Year to Date	0.00

## Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Book Value	1,334,778.16	1,302,652.79
Maturities/Calls	0.00	0.00
Principal Paydowns	0.00	0.00
Purchases	4,985.51	37,639.91
Sales	0.00	0.00
Change in Cash, Payables, Receivables	(163.99)	(693.02)
Amortization/Accretion	0.00	0.00
Realized Gain (Loss)	0.00	0.00
Ending Book Value	1,339,599.68	1,339,599.68

## Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2024)
Beginning Market Value	1,334,778.16	1,302,652.79
Maturities/Calls	0.00	0.00
Principal Paydowns	0.00	0.00
Purchases	4,985.51	37,639.91
Sales	0.00	0.00
Change in Cash, Payables, Receivables	(163.99)	(693.02)
Amortization/Accretion	0.00	0.00
Change in Net Unrealized Gain (Loss)	0.00	0.00
Realized Gain (Loss)	0.00	0.00
Ending Market Value	1,339,599.68	1,339,599.68

# HOLDINGS REPORT



City of Buena Park RDA Series B Bond | Account #10033 | As of January 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	4,821.52	-- 0.00%	4,821.52 4,821.52	1.00 0.00%	4,821.52 0.00	0.36% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		4,821.52	0.00%	4,821.52	1.00 0.00%	4,821.52 0.00	0.36% 0.00	Aaa/AAA AAA	0.00 0.00
MONEY MARKET FUND									
60934N104	FEDERATED HRMS GV O INST	1,334,778.16	-- 5.17%	1,334,778.16 1,334,778.16	1.00 4.26%	1,334,778.16 0.00	99.64% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		1,334,778.16	5.17%	1,334,778.16 1,334,778.16	1.00 4.26%	1,334,778.16 0.00	99.64% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Portfolio		1,339,599.68	5.15%	1,339,599.68 1,339,599.68	1.00 4.24%	1,339,599.68 0.00	100.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Market Value + Accrued						1,339,599.68			

TRANSACTION LEDGER



City of Buena Park RDA Series B Bond | Account #10033 | As of January 31, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	01/03/2025	60934N104	4,985.51	FEDERATED HRMS GV O INST	1.000	5.17%	(4,985.51)	0.00	(4,985.51)	0.00
Total Purchase			4,985.51				(4,985.51)	0.00	(4,985.51)	0.00
TOTAL ACQUISITIONS			4,985.51				(4,985.51)	0.00	(4,985.51)	0.00
OTHER										
Dividend	01/31/2025	60934N104	0.00	FEDERATED HRMS GV O INST		5.17%	4,821.52	0.00	4,821.52	0.00
Total Dividend			0.00				4,821.52	0.00	4,821.52	0.00
TOTAL OTHER TRANSACTIONS			0.00				4,821.52	0.00	4,821.52	0.00

INCOME EARNED



City of Buena Park RDA Series B Bond | Account #10033 | As of January 31, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
60934N104	FEDERATED HRMS GV O INST	1,334,778.16	1,329,792.65	0.00	0.00	4,985.51
			4,985.51	4,985.51	0.00	
			0.00	0.00	0.00	
			1,334,778.16	4,985.51	4,985.51	
CCYUSD	Receivable	4,821.52	4,985.51	0.00	0.00	0.00
			0.00	0.00	0.00	
			0.00	0.00	0.00	
			4,821.52	0.00	0.00	
			1,334,778.16	0.00	0.00	
			4,985.51	4,985.51	0.00	
			0.00	0.00	0.00	
Total Cash & Equivalents		1,339,599.68	1,339,599.68	4,985.51	4,985.51	4,985.51
			1,334,778.16	0.00	0.00	
			4,985.51	4,985.51	0.00	
			0.00	0.00	0.00	
TOTAL PORTFOLIO		1,339,599.68	1,339,599.68	4,985.51	4,985.51	4,985.51

CASH FLOW REPORT



City of Buena Park RDA Series B Bond | Account #10033 | As of January 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
FEBRUARY 2025							
02/03/2025	Dividend	60934N104	0.00		4,821.52		4,821.52
February 2025							
Total					4,821.52		4,821.52
Grand Total			0.00		4,821.52		4,821.52



**D. FINAL PAYMENT TO THE WATER HEATER WAREHOUSE, LLC FOR THE WATER HEATER REPLACEMENTS AT VARIOUS FACILITIES PROJECT**

Meeting	Agenda Group
Tuesday, February 25, 2025, 5:00 PM	CONSENT CALENDAR Item: 4D.
Presented By	Prepared By
Hysun Lee, Assistant Engineer	Mina Mikhael, Director of Public Works/City Engineer
Approved By	Presented By
Aaron France, City Manager	Hyang Sun Lee, Assistant Engineer

**RECOMMENDED ACTION**

1) Accept the project as complete and approve a final payment to Water Heater Warehouse, LLC in the amount of \$2,812; and 2) Direct the Public Works Department to file a Notice of Completion.

**PREVIOUS CITY COUNCIL ACTION**

On October 22, 2024, the City Council approved a contract with SoCalREN's preferred contractor, The Water Heater Warehouse, LLC, for the Water Heater Replacements at Various Facilities Project. At that time, the formal bidding process for the project was waived, and alternative bidding procedures were approved. The total approved budget for the project is \$151,239.21, with \$137,303.34 (91% of the total cost) covered by the SoCalREN incentive program, \$3,100 funded by the TECH Clean California incentive program, and \$10,835.87 provided by the City of Buena Park. SoCalREN and TECH Clean California incentive programs are responsible for making payments directly to The Water Heater Warehouse, LLC. Buena Park will pay the remaining \$10,835.87 directly to The Water Heater Warehouse, LLC.

**DISCUSSION**

The Water Heater Replacements at Various Facilities Project has been completed. This project involved updating six (6) facilities by installing new heat pumps, an expansion tank, and a mixing valve. The electrical updates included installing circuit breakers, electrical wiring, conduit, junction box, wire nuts, grounding equipment, circuit label, and electrical tape. The six (6) facilities where heat pumps were replaced are the Community Center, Boisseranc Pool, Peak Park Pool Women's Locker Room, Peak Park Pool Men's Locker Room, Senior Center, and Heritage Hall. The project had to be completed within the 2024 calendar year to secure the incentive program funding.

Contract Dates

Contract Awarded: October 22, 2024

Work Completed: December 30, 2024

The contractor has submitted a bill for work completed as of January 17, 2025. All items, quantities, and prices have been checked and found to be in accordance with the contract documents. The final payment is in the amount of \$2,812. The final contract cost for Buena Park's portion of this project is \$8,533.50, which is \$2,302.37 (or 21.2%) under the approved construction project budget of \$10,835.87.

No retention was held for this project. The work had to be expedited to meet the eligibility deadline, and the final payment for the project was made through a different method to ensure staff could complete the work and secure the incentive program funding. Buena Park's portion of the invoice was the last item needed to close out the project, so the final payment had to be expedited.

It is hereby recommended that the City Council accept the project as complete.

## **BUDGET IMPACT**

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The total approved budget for the project is \$151,239.21, with \$137,303.34 (91% of the total cost) funded by the SoCalREN incentive program and \$3,100 funded by the TECH Clean California incentive program.

The final cost of the project for the City of Buena Park's portion is \$8,533.50. The City's portion was funded by the Facilities Maintenance Account (Account No. 77-6240-170670).

## **Attachments**

[Att 1 of 2 - Contractor's Invoices.pdf](#)

[Att 2 of 2 - Appendix A.pdf](#)



Water Heater Warehouse

The Energy Coalition / Southern California Regional Energy Network  
525 Technology Dr 350  
Irvine, CA 92618

(949) 701-4646

INVOICE	#23212-3
SERVICE DATE	Dec 30, 2024
INVOICE DATE	Jan 03, 2025
PAYMENT TERMS	Upon receipt
DUE DATE	Jan 03, 2025
AMOUNT DUE	<b>\$5,721.50</b>

SERVICE ADDRESS

City of Buena Park  
8152 Knott Ave  
Buena Park, CA 90620

CONTACT US

218 S Berkeley Cir  
Fullerton, CA 92831

(714) 244-8562  
workorders@whwllc.com

Service completed by: Sergio G.

INVOICE

Services	qty	unit price	amount
***** NOTES *****	1.0	\$0.00	\$0.00
*** PRICING REFLECTS PREVAILING WAGES. PRICING MAY BE ADJUSTED FOR NON-PREVAILING WAGE PROJECTS. ***			
ELECTRICAL - SUBCONTRACTED TO COMPETITIVE ELECTRIC	1.0	\$5,468.75	\$5,468.75
Scope of Work:  The scope of work for this project includes the installation of one 30 AMP/240V breakers from the main breaker box to the water heater locations. The installation will adhere to all local electrical codes and safety standards.  Materials and Equipment:  One 30 AMP/240V Circuit Breakers Electrical Wiring Conduit Junction Boxes Wire Nuts Grounding Equipment Circuit Labels Electrical Tape Labor			
SERVICES - INSTALLATION - 50 - BRADFORD WHITE HEAT PUMP	1.0	\$3,499.50	\$3,499.50

LABOR  
Installation Includes: labor, fittings, hot and cold flex, earthquake straps, drip pan and haul away/disposal of old water heater.

WATER HEATER WAREHOUSE WARRANTY  
2 year warranty on PARTS and LABOR  
\*\*\*\*\*

WATER HEATER  
50 gallon water heater / 65" tall x 25" wide  
Bradford White /  
Model # BWRE2H50S10  
Serial #ZD51279454

BRADFORD WHITE WARRANTY  
3 year manufacturer warranty on PARTS and TANK.

SERVICES - EXPANSION TANK	1.0	\$187.50	\$187.50
Adding/Replacing Expansion Tank - WATTS PLT-5			
WATER HEATERS - INSTALLATION - MIXING VALVE	1.0	\$212.50	\$212.50
Install a cash acme mixing valve to comply with TECH program requirements.			

Subtotal	\$9,368.25
10% ELECTRICAL DISCOUNT	-\$546.75
TECH INCENTIVE	-\$3,100.00
Total Tax	\$0.00
Sales Tax (7.75%)	\$0.00
Job Total	\$5,721.50
Amount Due	\$5,721.50

We greatly appreciate your business! Please make checks payable to: Water Heater Warehouse

See our [Terms & Conditions](#)

























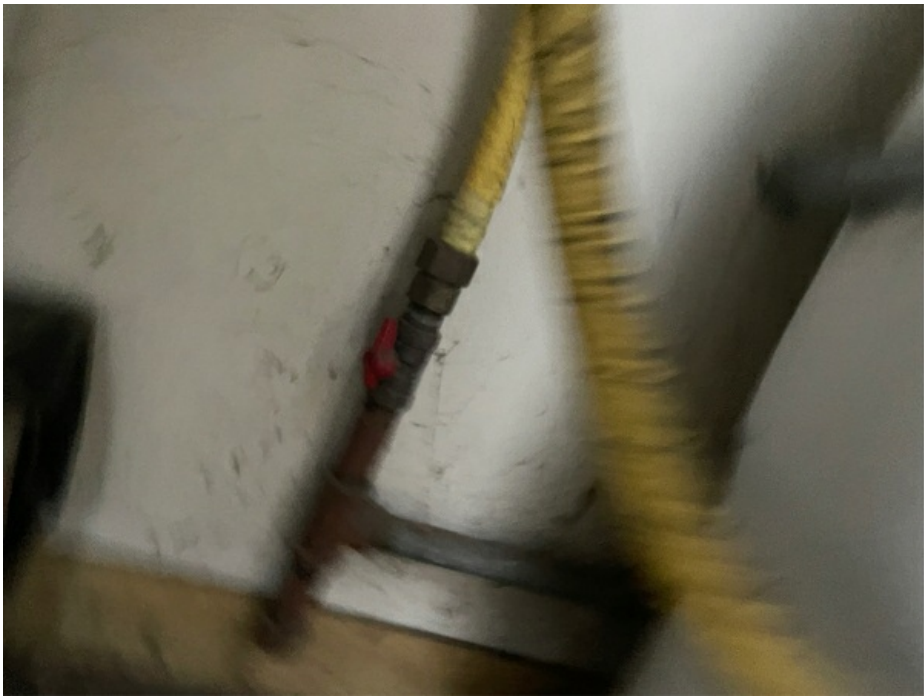














# ENERGY STAR

BRADFORD WHITE CORPORATION [www.bradfordwhite.com](http://www.bradfordwhite.com) 5  
200 LAFAYETTE STREET MIDDLEVILLE MI 49333 USA

Model No: RE2H50S10-1NCTT

Serial No: ZD51279454 D/N: -CON

Capacity : 50 US gal 189.2 liters

Tank Max. Working Pressure: 150 psi

Voltage: 240VAC(240/208 V.C.A.), 1-PH, 60Hz

Min. Operating Volt.: 198VAC (198 V.C.A.)

Reservoir Pressure Max: 1034kPa (150 psi)

Upper Element: 4000W Lower Element: 4000W

Compressor: 600W Fan Motor: 17.5W

Max. Total Wattage: 4600W MCA = 25AMPS

HACR Max. Circuit Breaker Size: 30A

Compressor LRA: 14.0A RLA: 2.56A

Refrigerant: R134A, 30.704 OZ

Design Pressures: High 350 PSIA

Low 100 PSIA

DR-ready: CTA-2045-A



SA44887  
HEAT PUMP  
WATER HEATER

U.S. Government

Federal law prohibits removal of this label before consumer purchase.

# ENERGYGUIDE

Water Heater - ELECTRIC  
Tank Size (Standard)

BRADFORD WHITE

















ENERGY STAR

BRADFORD WHITE CORPORATION [www.bradfordwhite.com](http://www.bradfordwhite.com) 5  
200 LAFAYETTE STREET MIDDLEVILLE MI 49333 USA

Model No: RE2H50S10-1NCTT

Serial No: ZD51279454 D/N: -CON

Capacity : 50 US gal 189.2 liters

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Design Pressures: High 350 PSIA

Low 100 PSIA

DR-ready: CTA-2045-A



SA44887  
HEAT PUMP  
WATER HEATER

U.S. Government

Federal law prohibits removal of this label before consumer purchase.

**ENERGYGUIDE**

Water Heater - ELECTRIC  
Tank Size (gal)

# ENERGY STAR

BRADFORD WHITE CORPORATION [www.bradfordwhite.com](http://www.bradfordwhite.com)  
200 LAFAYETTE STREET MIDDLEVILLE MI 49333 USA

Model No: RE2H50S10-1NCTT

Serial No: ZD51279454 D/N: -CON

Capacity : 50 US gal 189.2 liters

Tank Max. Working Pressure: 150 psi

Voltage: 240VAC(240/208 V.C.A.), 1-PH, 60Hz

Min. Operating Volt.: 198VAC (198 V.C.A.)

Reservoir Pressure Max: 1034kPa (150 psi)

Upper Element: 4000W Lower Element: 4000W

Compressor: 600W Fan Motor: 17.5W

Max. Total Wattage: 4600W MCA = 25AMPS

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Refrigerant: R134A, 30.704 OZ

Design Pressures: High 350 PSIA

Low 100 PSIA

DR-ready: CTA-2045-A



SA44887  
HEAT PUMP  
WATER HEATER

U.S. Government

Federal law prohibits removal of this label before consumer purchase.

# ENERGY STAR



































































## Water Heater Warehouse

City Of Buena Park  
6650 Beach Blvd.  
Buena Park, CA 90621  
C/O  
Hyang Sun Lee  
hlee@buenapark.com

INVOICE	#23622
SERVICE DATE	Jan 17, 2025
INVOICE DATE	Jan 17, 2025
PAYMENT TERMS	Upon receipt
DUE DATE	Jan 17, 2025
AMOUNT DUE	<b>\$2,812.00</b>

SERVICE ADDRESS

City of Buena Park  
6650 Beach Blvd  
Buena Park, CA 90621

CONTACT US

218 S Berkeley Cir  
Fullerton, CA 92831

(714) 244-8562  
workorders@whwllc.com

Service completed by: Sabrina C.

## INVOICE

Services	qty	unit price	amount
Bonding Fee	1.0	\$2,812.00	\$2,812.00
Fee for bond agreement that guarantees a contractor will fulfill their contractual obligations			
Subtotal			\$2,812.00
Total Tax			\$0.00
Sales Tax (7.75%)			\$0.00
<b>Job Total</b>			<b>\$2,812.00</b>
<b>Amount Due</b>			<b>\$2,812.00</b>

We greatly appreciate your business! Please make checks payable to: Water Heater Warehouse

See our [Terms & Conditions](#)



**Appendix "A" - Capital Improvement Project Final Report**

**WATER HEATER REPLACEMENTS AT VARIOUS FACILITIES**

**CONTRACT**

SoCalREN Incentive Program Portion	\$137,303.34
TECH Clean California Program Portion	\$3,100.00
City of Buena Park Portion	\$10,835.87
Approved Construction Contract Amount	<b>\$151,239.21</b>

**CONTRACT ADJUSTMENTS**

**Contract Change Orders**

N/A

Subtotal **\$0.00**

**Total Contract Adjustments**

**\$0.00**

**CONTRACT EXPENDITURES**

**Previous Payments**

Value of Work Done Previously	\$8,533.50
Retention Held Previously	\$0.00
Less Previous Payments	<b>\$8,533.50</b>

**Final Payment**

Value of Work Done This Period	\$0.00
Retention Held This Period	\$0.00

**Total Amount Due This Payment**

**\$0.00**

**PROJECT SUMMARY**

City of Buena Park Portion	\$8,533.50
Total Construction Contract Adjustment	\$0.00
Revised Construction Contract	<b>\$8,533.50</b>

Approved Construction Contract Amount of City of Buena Park Portion **\$10,835.87**

Amount Under the Approved Construction Contract Amount **\$2,302.37**  
Percentage Under the Approved Construction Contract Amount **21.2%**



**City Council Regular Meeting Agenda Report**

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**E. LICENSE AGREEMENT WITH ENVIRONMENTAL SYSTEMS RESEARCH INSTITUTE, INC. (ESRI) FOR GEOGRAPHIC INFORMATION SYSTEM (GIS) SERVICES**

Meeting	Agenda Group
Tuesday, February 25, 2025, 5:00 PM	CONSENT CALENDAR Item: 4E.
Presented By	Prepared By
Norm Wray, Senior Engineering Technician	Mina Mikhael, Director of Public Works/City Engineer
Approved By	Presented By
Aaron France, City Manager	Norm Wray, Senior Engineering Technician

**RECOMMENDED ACTION**

---

1) Dispense with competitive bidding pursuant to Buena Park Municipal Code Sections 3.28.080 (C) and 3.28.080 (H) for the proposed services; 2) Approve an agreement with ESRI in the amount of \$201,000 for GIS services; 3) Authorize the City Manager and City Attorney to make any necessary, non-monetary changes to the agreement; and 4) Authorize the City Manager and City Clerk to execute the agreement.

**PREVIOUS CITY COUNCIL ACTION**

---

City Council has approved two previous similar agreements with ESRI on October 9, 2019, and January 11, 2022.

**DISCUSSION**

---

For the past 16 years, City staff has made extensive use of geographic information system (GIS) services in several iterations. Over the last six years, services were provided using the ESRI ArcGIS Server platform. This platform is provided to the City through the ESRI Small Government Enterprise Agreement (SGEA). This agreement allows the City to host it's GIS on the ArcGIS Server platform, as well as providing access to more than 10 different desktop software extensions.

The ArcGIS Server Platform provides many advantages. The ESRI platform is in wide use around the world, particularly by public agencies and larger private companies. For this reason, many smaller vendors make their own software specifically to integrate with the ESRI platform. One example of this is the Police Department's Computer Aided Dispatch (CAD) software. This software relies on the ESRI platform to provide address search and mapping services.

Since moving to this platform, staff has been able to make a number of useful and interactive maps for both residents and employees. Through the zoning map, residents may view and determine their local zoning as well as find information about what their zoning requirements are. The zoning layers in particular have been viewed more than 40,000 times. Through the sewer and storm drain maps, residents can view their local sewer lines, including sewer lateral information, and even download engineering plans directly through the browser. These maps also help staff in quickly gathering available plans when working on projects or planning for repairs.

Given the unique and proprietary nature of the SGEA and the City's needs, staff recommends approval of the agreement with ESRI pursuant to Buena Park Municipal Code (BPMC) Section 3.28.080. This section allows the City to dispense with competitive bidding in a variety of situations including: (1) when the commodity can be obtained from only one vendor, such as when there is a sole distributor or manufacturer of a product or service; and (2) when the City Council determines it would be in the best interests of the City to dispense with competitive bidding.

As indicated in the attached communication from ESRI, it is the sole owner, manufacturer, and provider of the SGTELA and the attendant support services required by the City. ESRI is accordingly the "sole source" for this procurement under Section 3.28.080 (C). Moreover, because of the importance of the CAD system to City operations, staff believes that approving this agreement without competitive bidding would be in the best interest of the City, in accordance with Section 3.28.080 (H). For these reasons, staff recommends that the City Council dispense with competitive bidding for this purchase. This procedure has been reviewed and approved by the City's Purchasing Manager.

The attached proposal for the SGTELA is for three years. The extended cost is \$60,300 per year for the first two years, and \$80,400 for the final 16-month term. The total contract cost is \$201,000. This contract would allow the City to continue using all services currently provided, as well as upgrade to the latest versions of the software as they are released. There are also several new pieces of software that were not included in the previous contract. The cost represents a \$5,300 annual increase (9.6%) over the previous contract cost.

Staff notes that the third year of the contract term is 16 months rather than the typical 12-month term. In order to facilitate future budgeting and expenditures, staff prefers to have annual contracts terminate with the fiscal year, meaning new contracts start at the beginning of the fiscal year. To allow this to happen, the first two years of the contract will be standard 12-month terms and the last year will be a 16 month term ending on June 28, 2028. As this is essentially a 1/3 increase in the term length for that year, the cost for the third year of the service is roughly 33% more than the first two years at \$80,400 per year.

## **BUDGET IMPACT**

---

The agreement is structured as a three-year agreement, with a \$60,300 annual cost for years one and two. Year three is a 16-month term with an end date of June 28, 2028. The total agreement cost is \$201,000. This project will be funded by a combination of Water and General Fund monies.

## **Attachments**

[AR License Agreement with ESRI ATT 1 of 2 - Agreement.pdf](#)

[AR License Agreement with ESRI ATT 2 of 2 - Sole Source.pdf](#)





Environmental Systems Research Institute, Inc.  
380 New York St  
Redlands, CA 92373-8100  
Phone: (909) 793-2853  
DUNS Number: 06-313-4175 CAGE Code: 0AMS3

*To expedite your order, please attach a copy of  
this quotation to your purchase order.  
Quote is valid from: 1/30/2025 To: 7/29/2025*

## Quotation # Q-540628

Date: February 10, 2025

Customer # 366622 Contract #

City of Buena Park  
IT Dept  
6650 Beach Blvd  
Buena Park, CA 90621-2905

ATTENTION: Norman Wray  
PHONE: 714-562-3699  
EMAIL: nwray@buenapark.com

Material	Qty	Term	Unit Price	Total
193206	1	Year 1	\$60,300.00	\$60,300.00
Populations of 50,001 to 100,000 Small Government Enterprise Agreement Annual Subscription				
193206	1	Year 2	\$60,300.00	\$60,300.00
Populations of 50,001 to 100,000 Small Government Enterprise Agreement Annual Subscription				
193206	1	Year 3	\$80,400.00	\$80,400.00
Populations of 50,001 to 100,000 Small Government Enterprise Agreement Annual Subscription				
Subtotal:				\$201,000.00
Sales Tax:				\$0.00
Estimated Shipping and Handling (2 Day Delivery):				\$0.00
Contract Price Adjust:				\$0.00
Total:				\$201,000.00

\*Year 3 is a 16-month term with an end date of 06/28/2028

Esri may charge a fee to cover expenses related to any customer requirement to use a proprietary vendor management, procurement, or invoice program.

<b>For questions contact:</b> Beth Wood	<b>Email:</b> etaylor@esri.com	<b>Phone:</b> 909-793-2853 ext 2137 x2137
<p>The items on this quotation are subject to and governed by the terms of this quotation, the most current product specific scope of use document found at <a href="https://assets.esri.com/content/dam/esrisites/media/legal/product-specific-terms-of-use/e300.pdf">https://assets.esri.com/content/dam/esrisites/media/legal/product-specific-terms-of-use/e300.pdf</a>, and your applicable signed agreement with Esri. If no such agreement covers any item quoted, then Esri's standard terms and conditions found at <a href="https://go.esri.com/MAPS">https://go.esri.com/MAPS</a> apply to your purchase of that item. If any item is quoted with a multi-year payment schedule, then unless otherwise stated in this quotation, Customer is required to make all payments without right of cancellation. Third-party data sets included in a quotation as separately licensed items will only be provided and invoiced if Esri is able to provide such data and will be subject to the applicable third-party's terms and conditions. If Esri is unable to provide any such data set, Customer will not be responsible for any further payments for the data set. US Federal government entities and US government prime contractors authorized under FAR 51.1 may purchase under the terms of Esri's GSA Federal Supply Schedule. Supplemental terms and conditions found at <a href="https://www.esri.com/en-us/legal/terms/state-supplemental">https://www.esri.com/en-us/legal/terms/state-supplemental</a> apply to some US state and local government purchases. All terms of this quotation will be incorporated into and become part of any additional agreement regarding Esri's offerings. Acceptance of this quotation is limited to the terms of this quotation. Esri objects to and expressly rejects any different or additional terms contained in any purchase order, offer, or confirmation sent to or to be sent by buyer. Unless prohibited by law, the quotation information is confidential and may not be copied or released other than for the express purpose of system selection and purchase/license. The information may not be given to outside parties or used for any other purpose without consent from Esri. Delivery is FOB Origin for customers located in the USA.</p>		

WOODB

**This offer is limited to the terms and conditions incorporated and attached herein.**



## Quotation # Q-540628

Date: February 10, 2025

Customer # 366622 Contract #

City of Buena Park  
IT Dept  
6650 Beach Blvd  
Buena Park, CA 90621-2905

ATTENTION: Norman Wray  
PHONE: 714-562-3699  
EMAIL: [nwray@buenapark.com](mailto:nwray@buenapark.com)

Environmental Systems Research Institute, Inc.  
380 New York St  
Redlands, CA 92373-8100  
Phone: (909) 793-2853  
DUNS Number: 06-313-4175 CAGE Code: 0AMS3

*To expedite your order, please attach a copy of  
this quotation to your purchase order.  
Quote is valid from: 1/30/2025 To: 7/29/2025*

If you have made ANY alterations to the line items included in this quote and have chosen to sign the quote to indicate your acceptance, you must fax Esri the signed quote in its entirety in order for the quote to be accepted. You will be contacted by your Customer Service Representative if additional information is required to complete your request.

If your organization is a US Federal, state, or local government agency; an educational facility; or a company that will not pay an invoice without having issued a formal purchase order, a signed quotation will not be accepted unless it is accompanied by your purchase order.

In order to expedite processing, please reference the quotation number and any/all applicable Esri contract number(s) (e.g. MPA, ELA, SmartBuy, GSA, BPA) on your ordering document.

BY SIGNING BELOW, YOU CONFIRM THAT YOU ARE AUTHORIZED TO OBLIGATE FUNDS FOR YOUR ORGANIZATION, AND YOU ARE AUTHORIZING ESRI TO ISSUE AN INVOICE FOR THE ITEMS INCLUDED IN THE ABOVE QUOTE IN THE AMOUNT OF \$\_\_\_\_\_, PLUS SALES TAXES IF APPLICABLE. DO NOT USE THIS FORM IF YOUR ORGANIZATION WILL NOT HONOR AND PAY ESRI'S INVOICE WITHOUT ADDITIONAL AUTHORIZING PAPERWORK.

Please check one of the following:

☐ I agree to pay any applicable sales tax.

☐ I am tax exempt, please contact me if exempt information is not currently on file with Esri.

\_\_\_\_\_  
Signature of Authorized Representative

\_\_\_\_\_  
Date

\_\_\_\_\_  
Name (Please Print)

\_\_\_\_\_  
Title

The quotation information is proprietary and may not be copied or released other than for the express purpose of system selection and purchase/license. This information may not be given to outside parties or used for any other purpose without consent from Environmental Systems Research Institute, Inc. (Esri).

Any estimated sales and/or use tax reflected on this quote has been calculated as of the date of this quotation and is merely provided as a convenience for your organization's budgetary purposes. Esri reserves the right to adjust and collect sales and/or use tax at the actual date of invoicing. If your organization is tax exempt or pays state tax directly, then prior to invoicing, your organization must provide Esri with a copy of a current tax exemption certificate issued by your state's taxing authority for the given jurisdiction.

Esri may charge a fee to cover expenses related to any customer requirement to use a proprietary vendor management, procurement, or invoice program.

**For questions contact:**

Beth Wood

**Email:**

[etaylor@esri.com](mailto:etaylor@esri.com)

**Phone:**

909-793-2853 ext 2137 x2137

The items on this quotation are subject to and governed by the terms of this quotation, the most current product specific scope of use document found at <https://assets.esri.com/content/dam/esrisites/media/legal/product-specific-terms-of-use/e300.pdf>, and your applicable signed agreement with Esri. If no such agreement covers any item quoted, then Esri's standard terms and conditions found at <https://go.esri.com/MAPS> apply to your purchase of that item. If any item is quoted with a multi-year payment schedule, then unless otherwise stated in this quotation, Customer is required to make all payments without right of cancellation. Third-party data sets included in a quotation as separately licensed items will only be provided and invoiced if Esri is able to provide such data and will be subject to the applicable third-party's terms and conditions. If Esri is unable to provide any such data set, Customer will not be responsible for any further payments for the data set. US Federal government entities and US government prime contractors authorized under FAR 51.1 may purchase under the terms of Esri's GSA Federal Supply Schedule. Supplemental terms and conditions found at <https://www.esri.com/en-us/legal/terms/state-supplemental> apply to some US state and local government purchases. All terms of this quotation will be incorporated into and become part of any additional agreement regarding Esri's offerings. Acceptance of this quotation is limited to the terms of this quotation. Esri objects to and expressly rejects any different or additional terms contained in any purchase order, offer, or confirmation sent to or to be sent by buyer. Unless prohibited by law, the quotation information is confidential and may not be copied or released other than for the express purpose of system selection and purchase/license. The information may not be given to outside parties or used for any other purpose without consent from Esri. Delivery is FOB Origin for customers located in the USA.

WOODB

**This offer is limited to the terms and conditions incorporated and attached herein.**

**Esri Use Only:**

Cust. Name \_\_\_\_\_  
 Cust. # \_\_\_\_\_  
 PO # \_\_\_\_\_  
 Esri Agreement # \_\_\_\_\_



## SMALL ENTERPRISE AGREEMENT COUNTY AND MUNICIPALITY GOVERNMENT (E214-3)

This Agreement is by and between the organization identified in the Quotation ("**Customer**") and **Environmental Systems Research Institute, Inc. ("Esri")**.

This Agreement sets forth the terms for Customer's use of Products and incorporates by reference (i) the Quotation and (ii) the Master Agreement. Should there be any conflict between the terms and conditions of the documents that comprise this Agreement, the order of precedence for the documents shall be as follows: (i) the Quotation, (ii) this Agreement, and (iii) the Master Agreement. This Agreement shall be governed by and construed in accordance with the laws of the state in which Customer is located without reference to conflict of laws principles, and the United States of America federal law shall govern in matters of intellectual property. The modifications and additional rights granted in this Agreement apply only to the Products listed in Table A.

**Table A**  
**List of Products**

**Uncapped Quantities (annual subscription)**

<b>ArcGIS Enterprise Software and Extensions</b> ArcGIS Enterprise (Advanced and Standard) ArcGIS Monitor ArcGIS Enterprise Extensions: ArcGIS 3D Analyst, ArcGIS Spatial Analyst, ArcGIS Geostatistical Analyst, ArcGIS Network Analyst, ArcGIS Data Reviewer	<b>ArcGIS Online User Types</b> ArcGIS Online Viewer User Types
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**Capped Quantities (annual subscription)**

<b>ArcGIS Online User Types</b>		<b>ArcGIS Enterprise User Types</b>	
ArcGIS Online Contributor User Type	15	ArcGIS Enterprise Contributor User Type	15
ArcGIS Online Mobile Worker User Type	75	ArcGIS Enterprise Mobile Worker User Type	75
ArcGIS Online Creator User Type	75	ArcGIS Enterprise Creator User Type	75
ArcGIS Online Professional User Type	20	ArcGIS Enterprise Professional User Type	20
ArcGIS Online Professional Plus User Type	20	ArcGIS Enterprise Professional Plus User Type	20
<b>ArcGIS Pro (Add-on Apps) for ArcGIS Online Creator or Professional User Type</b>		<b>ArcGIS Pro (Add-on Apps) for ArcGIS Enterprise Creator or Professional User Type</b>	
ArcGIS 3D Analyst, ArcGIS Data Reviewer, ArcGIS Geostatistical Analyst, ArcGIS Network Analyst, ArcGIS Publisher, ArcGIS Spatial Analyst, ArcGIS Workflow Manager, ArcGIS Image Analyst	20 each	ArcGIS 3D Analyst, ArcGIS Data Reviewer, ArcGIS Geostatistical Analyst, ArcGIS Network Analyst, ArcGIS Publisher, ArcGIS Spatial Analyst, ArcGIS Workflow Manager, ArcGIS Image Analyst	20 each
<b>ArcGIS Online Apps and Other</b>		<b>ArcGIS Enterprise Apps</b>	
ArcGIS Location Sharing for ArcGIS Online	20	ArcGIS Location Sharing for ArcGIS Enterprise	20
ArcGIS Online Service Credits	50,000		

**Other Benefits**

Number of Esri User Conference registrations provided annually	4
Number of Tier 1 Help Desk individuals authorized to call Distributor	4
Five percent (5%) discount on all individual commercially available instructor-led training classes at Esri facilities purchased outside this Agreement	

Customer may accept this Agreement by signing and returning the whole Agreement with (i) the Quotation attached, (ii) a purchase order, or (iii) another document that matches the Quotation and references this Agreement ("**Ordering Document**"). **ADDITIONAL OR CONFLICTING TERMS IN CUSTOMER'S PURCHASE ORDER OR OTHER DOCUMENT WILL NOT APPLY, AND THE TERMS OF THIS AGREEMENT WILL GOVERN.** This Agreement is effective as of the date of Esri's receipt of an Ordering Document, unless otherwise agreed to by the parties ("**Effective Date**").

**Term of Agreement:** Three (3) years

This Agreement supersedes any previous agreements, proposals, presentations, understandings, and arrangements between the parties relating to the licensing of the Products. Except as provided in Article 4—Product Updates, no modifications can be made to this Agreement.

Accepted and Agreed:

\_\_\_\_\_  
(Customer)

By: \_\_\_\_\_  
Authorized Signature

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**CUSTOMER CONTACT INFORMATION**

Contact: \_\_\_\_\_

Telephone: \_\_\_\_\_

Address: \_\_\_\_\_

Fax: \_\_\_\_\_

City, State, Postal Code: \_\_\_\_\_

E-mail: \_\_\_\_\_

Country: \_\_\_\_\_

Quotation Number (if applicable): \_\_\_\_\_

## 1.0—ADDITIONAL DEFINITIONS

In addition to the definitions provided in the Master Agreement, the following definitions apply to this Agreement:

**"Case"** means a failure of the Software or Online Services to operate according to the Documentation where such failure substantially impacts operational or functional performance.

**"Deploy", "Deployed" and "Deployment"** mean to redistribute and install the Products and related Authorization Codes within Customer's organization(s).

**"Fee"** means the fee set forth in the Quotation.

**"Maintenance"** means Tier 2 Support, Product updates, and Product patches provided to Customer during the Term of Agreement.

**"Master Agreement"** means the applicable master agreement for Esri Products incorporated by this reference that is (i) found at <https://www.esri.com/en-us/legal/terms/full-master-agreement> and available in the installation process requiring acceptance by electronic acknowledgment or (ii) a signed Esri master agreement or license agreement that supersedes such electronically acknowledged master agreement.

**"Product(s)"** means the products identified in Table A—List of Products and any updates to the list Esri provides in writing.

**"Quotation"** means the offer letter and quotation provided separately to Customer.

**"Technical Support"** means the technical assistance for attempting resolution of a reported Case through error correction, patches, hot fixes, workarounds, replacement deliveries, or any other type of Product corrections or modifications.

**"Tier 1 Help Desk"** means Customer's point of contact(s) to provide all Tier 1 Support within Customer's organization(s).

**"Tier 1 Support"** means the Technical Support provided by the Tier 1 Help Desk.

**"Tier 2 Support"** means the Esri Technical Support provided to the Tier 1 Help Desk when a Case cannot be resolved through Tier 1 Support.

## 2.0—ADDITIONAL GRANT OF LICENSE

**2.1 Grant of License.** Subject to the terms and conditions of this Agreement, Esri grants to Customer a personal, nonexclusive, nontransferable license solely to use, copy, and Deploy quantities of the Products listed in Table A—List of Products for the Term of Agreement (i) for the applicable Fee and (ii) in accordance with the Master Agreement.

**2.2 Consultant Access.** Esri grants Customer the right to permit Customer's consultants or contractors to use the Products exclusively for Customer's benefit. Customer will be solely responsible for compliance by consultants and contractors with this Agreement and will ensure that the consultant or contractor discontinues use of Products upon completion of work for Customer. Access to or use of Products by consultants or contractors not exclusively for Customer's benefit is prohibited. Customer may not permit its consultants or contractors to install Software or Data on consultant, contractor, or third-party computers or remove Software or Data from Customer locations, except for the purpose of hosting the Software or Data on Contractor servers for the benefit of Customer.

## 3.0—TERM, TERMINATION, AND EXPIRATION

**3.1 Term.** This Agreement and all licenses hereunder will commence on the Effective Date and continue for the duration identified in the Term of Agreement, unless this Agreement is terminated earlier as provided herein. Customer is only authorized to use Products during the Term of Agreement. For an Agreement with a limited term, Esri does not grant Customer an indefinite or a perpetual license to Products.

**3.2 No Use upon Agreement Expiration or Termination.** All Product licenses, all Maintenance, and Esri User Conference registrations terminate upon expiration or termination of this Agreement.

**3.3 Termination for a Material Breach.** Either party may terminate this Agreement for a material breach by the other party. The breaching party will have thirty (30) days from the date of written notice to cure any material breach.

**3.4 Termination for Lack of Funds.** For an Agreement with government or government-

owned entities, either party may terminate this Agreement before any subsequent year if Customer is unable to secure funding through the legislative or governing body's approval process.

**3.5 Follow-on Term.** If the parties enter into another agreement substantially similar to this Agreement for an additional term, the effective date of the follow-on agreement will be the day after the expiration date of this Agreement.

## 4.0—PRODUCT UPDATES

**4.1 Future Updates.** Esri reserves the right to update the list of Products in Table A—List of Products by providing written notice to Customer. Customer may continue to use all Products that have been Deployed, but support and upgrades for deleted items may not be available. As new Products are incorporated into the standard program, they will be offered to Customer via written notice for incorporation into the Products schedule at no additional charge. Customer's use of new or updated Products requires Customer to adhere to applicable additional or revised terms and conditions in the Master Agreement.

**4.2 Product Life Cycle.** During the Term of Agreement, some Products may be retired or may no longer be available to Deploy in the identified quantities. Maintenance will be subject to the individual Product Life Cycle Support Status and Product Life Cycle Support Policy, which can be found at <https://support.esri.com/en/other-resources/product-life-cycle>. Updates for Products in the mature and retired phases may not be available. Customer may continue to use Products already Deployed, but Customer will not be able to Deploy retired Products.

## 5.0—MAINTENANCE

The Fee includes standard maintenance benefits during the Term of Agreement as specified in the most current applicable Esri Maintenance and Support Program document (found at <https://www.esri.com/en-us/legal/terms/maintenance>). At Esri's sole discretion, Esri may make patches, hot fixes, or updates available for download. No Software other

than the defined Products will receive Maintenance. Customer may acquire maintenance for other Software outside this Agreement.

### a. Tier 1 Support

1. Customer will provide Tier 1 Support through the Tier 1 Help Desk to all Customer's authorized users.
2. The Tier 1 Help Desk will be fully trained in the Products.
3. At a minimum, Tier 1 Support will include those activities that assist the user in resolving how-to and operational questions as well as questions on installation and troubleshooting procedures.
4. The Tier 1 Help Desk will be the initial point of contact for all questions and reporting of a Case. The Tier 1 Help Desk will obtain a full description of each reported Case and the system configuration from the user. This may include obtaining any customizations, code samples, or data involved in the Case.
5. If the Tier 1 Help Desk cannot resolve the Case, an authorized Tier 1 Help Desk individual may contact Tier 2 Support. The Tier 1 Help Desk will provide support in such a way as to minimize repeat calls and make solutions to problems available to Customer's organization.
6. Tier 1 Help Desk individuals are the only individuals authorized to contact Tier 2 Support. Customer may change the Tier 1 Help Desk individuals by written notice to Esri.

### b. Tier 2 Support

1. Tier 2 Support will log the calls received from Tier 1 Help Desk.
2. Tier 2 Support will review all information collected by and received from the Tier 1 Help Desk including preliminary documented troubleshooting provided by the Tier 1 Help Desk when Tier 2 Support is required.
3. Tier 2 Support may request that Tier 1 Help Desk individuals provide verification of information, additional information, or answers to additional questions to



supplement any preliminary information gathering or troubleshooting performed by Tier 1 Help Desk.

4. Tier 2 Support will attempt to resolve the Case submitted by Tier 1 Help Desk.
5. When the Case is resolved, Tier 2 Support will communicate the information to Tier 1 Help Desk, and Tier 1 Help Desk will disseminate the resolution to the user(s).

## 6.0—ENDORSEMENT AND PUBLICITY

This Agreement will not be construed or interpreted as an exclusive dealings agreement or Customer's endorsement of Products. Either party may publicize the existence of this Agreement.

## 7.0—ADMINISTRATIVE REQUIREMENTS

**7.1 OEM Licenses.** Under Esri's OEM or Solution OEM programs, OEM partners are authorized to embed or bundle portions of Esri products and services with their application or service. OEM partners' business model, licensing terms and conditions, and pricing are independent of this Agreement. Customer will not seek any discount from the OEM partner or Esri based on the availability of Products under this Agreement. Customer will not decouple Esri products or services from the OEM partners' application or service.

**7.2 Annual Report of Deployments.** At each anniversary date and ninety (90) calendar days prior to the expiration of this Agreement, Customer will provide Esri with a written report detailing all Deployments. Upon request, Customer will provide records sufficient to verify the accuracy of the annual report.

## 8.0—ORDERING, ADMINISTRATIVE PROCEDURES, DELIVERY, AND DEPLOYMENT

### 8.1 Orders, Delivery, and Deployment

- a. Upon the Effective Date, Esri will invoice Customer and provide Authorization Codes to activate the nondestructive copy protection program that enables Customer to download,

operate, or allow access to the Products. If this is a multi-year Agreement, Esri may invoice the Fee up to thirty (30) calendar days before the annual anniversary date for each year.

- b. Undisputed invoices will be due and payable within thirty (30) calendar days from the date of invoice. Esri reserves the right to suspend Customer's access to and use of Products if Customer fails to pay any undisputed amount owed on or before its due date. Esri may charge Customer interest at a monthly rate equal to the lesser of one percent (1.0%) per month or the maximum rate permitted by applicable law on any overdue fees plus all expenses of collection for any overdue balance that remains unpaid ten (10) days after Esri has notified Customer of the past-due balance.

- c. Esri's federal ID number is 95-2775-732.

- d. If requested, Esri will ship backup media to the ship-to address identified on the Ordering Document, FOB Destination, with shipping charges prepaid. Customer acknowledges that should sales or use taxes become due as a result of any shipments of tangible media, Esri has a right to invoice and Customer will pay any such sales or use tax associated with the receipt of tangible media.

**8.2 Order Requirements.** Esri does not require Customer to issue a purchase order. Customer may submit a purchase order in accordance with its own process requirements, provided that if Customer issues a purchase order, Customer will submit its initial purchase order on the Effective Date. If this is a multi-year Agreement, Customer will submit subsequent purchase orders to Esri at least thirty (30) calendar days before the annual anniversary date for each year.

- a. All orders pertaining to this Agreement will be processed through Customer's centralized point of contact.
- b. The following information will be included in each Ordering Document:
  - (1) Customer name; Esri customer number, if known; and bill-to and ship-to addresses
  - (2) Order number
  - (3) Applicable annual payment due



## 9.0—MERGERS, ACQUISITIONS, OR DIVESTITURES

If Customer is a commercial entity, Customer will notify Esri in writing in the event of (i) a consolidation, merger, or reorganization of Customer with or into another corporation or entity; (ii) Customer's acquisition of another entity; or (iii) a transfer or sale of all or part of Customer's organization (subsections i, ii, and iii, collectively referred to as "**Ownership Change**"). There will be no decrease in Fee as a result of any Ownership Change.

- 9.1 If an Ownership Change increases the cumulative program count beyond the maximum level for this Agreement, Esri reserves the right to increase the Fee or terminate this Agreement and the parties will negotiate a new agreement.
- 9.2 If an Ownership Change results in transfer or sale of a portion of Customer's organization, that portion of Customer's organization will transfer the Products to Customer or uninstall, remove, and destroy all copies of the Products.
- 9.3 This Agreement may not be assigned to a successor entity as a result of an Ownership Change unless approved by Esri in writing in advance. If the assignment to the new entity is not approved, Customer will require any successor entity to uninstall, remove, and destroy the Products. This Agreement will terminate upon such Ownership Change.

## SOLE SOURCE LETTER

Environmental Systems Research Institute, Inc. (Esri)  
380 New York Street  
Redlands, CA 92373



**DATE:** February 3, 2025

**TO:** City of Buena Park

**FROM:** Jackie Ricks, Contracts Specialist I, Contracts and Legal Services Dept.

**RE: Esri Sole Source Justification for Small Municipal and County Government Enterprise Agreement**

This letter confirms Esri, as owner and manufacturer, is the sole source provider of all U.S. domestic Small Municipal and County Government Enterprise Agreements (EA). The Small Municipal and County Government EA is a bundled package of term limited software licenses and maintenance that includes the right to copy.

Subject to the disclosures set forth below, Esri is the only source that can grant a right to copy and deploy Enterprise Software within your organization (Enterprise). Also, domestically Esri is the only source of maintenance (updates and technical support) for all Esri® software.

Esri has authorized certain resellers to resell Small Local Government Cloud-Based Enterprise Agreements for populations of less than 15,000.

If you have further questions, please feel free to call our Contracts and Legal Services Department at 909-793-2853, extension 1990.

A handwritten signature in blue ink that reads "J. Ricks". Below the signature, the name "Jackie Ricks" is printed in a small, black, sans-serif font.

Jackie Ricks



**F. RESOLUTION APPROVING THE CITY OF BUENA PARK STATEMENT OF INVESTMENT POLICY DATED FEBRUARY 25, 2025**

Meeting	Agenda Group
Tuesday, February 25, 2025, 5:00 PM	CONSENT CALENDAR Item: 4F.
Presented By	Prepared By
	Sung Hyun, Director of Finance
Approved By	Presented By
Aaron France, City Manager	Sung Hyun, Director of Finance

**RECOMMENDED ACTION**

- 1) Adopt a resolution approving the City of Buena Park Statement of Investment Policy dated February 25, 2025.

**PREVIOUS CITY COUNCIL ACTION**

The City Council annually approves the Statement of Investment Policy, which was most recently approved on February 13, 2024.

**DISCUSSION**

The California Government Code, Section 53646(a), requires that the investment policy of the City be annually rendered to, and then considered by, the City Council.

The current policy complies with the California Government Code, and staff is not recommending any changes at this time.

**BUDGET IMPACT**

The proposed resolution adopting the Statement of Investment Policy sets the investment guidelines for deposit of City funds. However, there is no direct impact to the budget with the approval of this item.

**Attachments**

[Investment Policy Att1of2 reso.pdf](#)

[Investment Policy Att2of2 policy 2-25-25.pdf](#)

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BUENA PARK, CALIFORNIA, AUTHORIZING THE CITY TREASURER TO INVEST FOR SAFEKEEPING IDLE MONEY OF THE CITY OF BUENA PARK IN ACCORDANCE WITH THE "STATEMENT OF INVESTMENT POLICY" DATED FEBRUARY 25, 2025

BE IT RESOLVED by the City Council of the City of Buena Park, as follows:

Section 1: In accordance with section 53607 of the Government Code of the State of California, the Director of Finance/City Treasurer is hereby authorized to invest idle money in the City Treasury not required for the immediate necessities of the City as he/she deems appropriate in securities in which this City is authorized to invest by the provisions of the State of California, Government Code 53601, sections 53602 and 53635 but specifically as restricted by the attached "Statement of Investment Policy" dated February 13, 2024.

Section 2: The Director of Finance/City Treasurer is only authorized to purchase and invest funds of the City within guidelines in the Statement of Investment Policy dated February 25, 2025.

Section 3: The City Clerk shall certify to the passage and adoption of this resolution and it shall thereupon be in full force and effect.

PASSED AND ADOPTED this 25<sup>th</sup> day of February 2025 by the following called vote:

AYES: COUNCILMEMBERS:

NOES: COUNCILMEMBERS:

ABSENT: COUNCILMEMBERS:

ABSTAIN: COUNCILMEMBERS:

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

I, Adria M. Jimenez, City Clerk of the City of Buena Park, California, hereby certify that the foregoing resolution was duly and regularly passed and adopted at a regular meeting of the City Council of the City of Buena Park, held this 25<sup>th</sup> day of February 2025.

\_\_\_\_\_  
City Clerk

# **CITY OF BUENA PARK**

## **STATEMENT OF INVESTMENT POLICY**

Dated: February 25, 2025

### Purpose

This statement is intended to provide guidelines for the prudent investment of the City's temporary idle cash and outline the procedures for maximizing the efficiency of the City's cash management system. The ultimate goal is to enhance the economic status of the City while protecting its pooled cash.

### Delegation of Authority

Authority to manage the City's investment program is derived from California Government Code Sections 53600 et. seq. The governing body is responsible for the City's cash management, including the administration of this Investment Policy. Management responsibility for the cash management of City funds is hereby delegated to the Director of Finance/City Treasurer.

The Director of Finance/City Treasurer will be responsible for all transactions undertaken and will establish a system of procedures and controls to regulate the activities of subordinate employees.

The City may engage the services of one or more external investment managers to assist in the management of the City's investment portfolio in a manner consistent with the City's objectives. Such external managers may be granted discretion to purchase and sell investment securities in accordance with this Investment Policy. Such managers must be registered under the Investment Advisers Act of 1940.

Selection of broker/dealers used by an external investment adviser retained by the City will be at the sole discretion of the adviser. Where possible, transactions with broker/dealers shall be selected on a competitive basis and their bid or offering prices shall be recorded. If there is no other readily available competitive offering, best efforts will be made to document quotations for comparable or alternative securities. When purchasing original issue instrumentality securities, no competitive offerings will be required as all dealers in the selling group offer those securities at the same original issue price.

### Ethics and Conflict of Interest

All persons in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program or which could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose to the City Council any material financial interests in financial institutions that conduct business within its jurisdiction; and they shall further disclose any direct personal financial/investment positions that could be related to the performance of the City of Buena Park, particularly with regard to the time of purchases and sales.

### Objective

The City's cash management system is designed to accurately monitor and forecast expenditures and revenues thus enabling the City to invest funds to the fullest extent possible. The City attempts to obtain the highest return possible while meeting the criteria established for safety and liquidity.

As a charter law city, Buena Park operates its pooled idle cash investments under the Prudent Investor Standard.\* This affords the City a broad spectrum of investment opportunities as long as the investment is deemed prudent and is allowable under current legislation of the State of California Government Code Section 53600 et. seq. and the charter of the City of Buena Park.

Buena Park strives to maintain the level of investment of all idle funds as near 100% as possible through daily and projected cash flow determinations. Idle cash management and investment transactions are the responsibility of the Director of Finance/City Treasurer.

### **Socially Responsible Investing**

Restrictions – The direct investing of City funds are restricted as follows:

1. No investments are to be made in companies whose primary business is the extraction, refining, processing, or distribution of fossil fuels.
2. No investments are to be made in companies that source the majority of their revenues from the production of tobacco or tobacco-related products.
3. No investments are to be made in companies that source the majority of their revenues from the production of firearms, weapons, or nuclear power with the exception of those used for national defense of the United States.
4. The City will strive to make investments in entities that support a clean and healthy environment, promote community economic development, fair labor practices, and support equality of rights regardless of sex, race, age, disability, or sexual orientation.

### **Authorized and Suitable Investments**

All investments shall be made in accordance with Sections 53600 et seq. of the Government Code of California and as described within this Investment Policy. Percentage holding limitations and credit quality minimums in this section apply at the time of purchase. Maximum maturity is measured from the date of settlement. Permitted investments under this policy shall include:

#### **U.S. Treasury Securities**

U.S. Treasury and other government obligations for which the full faith and credit of the United States are pledged for the payment of principal and interest. There are no limits on the dollar amount or percentage that the City may invest in U.S. Treasuries.

1. The maximum maturity of an issue shall be no more than 5 years from the date of settlement.

#### **U.S. Government Agency Obligations**

Federal Agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. There are no limits on the dollar amount or percentage that the City may invest in government-sponsored enterprises.

1. The maximum maturity of an issue shall be no more than 5 years from the date of settlement; and,

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\* The Prudent Investor Standard states, that "...When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing... that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency. "



2. No more than 30% of the portfolio may be invested in any single U.S. Agency issuer; and,
3. The maximum percentage of callable agency securities will be 20%.

### **Corporate Medium Term Notes**

Corporate medium term notes, provided that:

1. Such notes have a maximum maturity of five years; and,
2. Are issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States; and,
3. Are rated in the "A" category or better by a nationally recognized statistical rating organization (NRSRO); and,
4. Holdings of medium-term notes may not exceed 30% of the portfolio; and,
5. No more than 5% per issuer.

### **Banker's Acceptances**

Banker's acceptances, provided that:

1. They are issued by institutions with short term debt obligations rated "A-1" or higher, or the equivalent, by a NRSRO; and have long-term debt obligations which are rated in the "A" category or higher by a NRSRO; and,
2. The maturity does not exceed 180 days; and,
3. No more than 20% of the total portfolio may be invested in banker's acceptances; and,
4. No more than 5% per issuer.

### **Mortgage Pass-Through Securities, Collateralized Mortgage Obligations (CMO) and Asset-Backed Securities, from issuers not defined in the U.S. Treasury Securities or U.S. Government Agency Obligations sections of the Authorized and Suitable Investments section of this investment policy**

Mortgage Pass-Through Securities, Collateralized Mortgage Obligations (CMO) and Asset-Backed Securities, from issuers not defined in the U.S. Treasury Securities or U.S. Government Agency Obligations sections of the Authorized and Suitable Investments section of this investment policy, provided that such securities:

1. Have a maximum stated final maturity of five years; and,
2. Are rated in a rating category of "AA" or its equivalent or better by a NRSRO; and,
3. Purchase of securities authorized by this subdivision may not exceed 20% of the portfolio.

### **Negotiable Certificates of Deposit**

Negotiable certificates of deposit (NCDs), provided that:

1. They are issued by institutions which have long-term obligations which are rated in the "A" category or higher by at least one NRSRO; and/or have short term debt obligations rated "A-1" or higher, or the equivalent, by at least one NRSRO; and,
2. The maturity does not exceed five years; and,

3. No more than 30% of the total portfolio may be invested in NCDs and no more than 5% per issuer.

### **Federally Insured Time Deposits (Non-negotiable certificates of deposit)**

Federally Insured Time Deposits (Non-negotiable certificates of deposit) in state or federally chartered banks, savings and loans, or credit unions, provided that;

1. The amount per institution is limited to the maximum covered under federal insurance; and,
2. The maturity of such deposits does not exceed 5 years; and,
3. No more than 5% per issuer.

### **Time deposits (Non-negotiable certificates of deposit)**

Time deposits (Non-negotiable certificates of deposit) in California banks in excess of insured amounts which are fully collateralized with securities in accordance with California law, provided that:

1. No more than 20% of the portfolio shall be invested in a combination of federally insured and collateralized time deposits; and,
2. The maturity of such deposits does not exceed 5 years; and,
3. No more than 5% of investment funds invested in any one bank.

### **Commercial Paper**

Commercial paper, provided that the securities are issued by an entity that meets all of the following conditions in either paragraph (a) or (b) and other requirements specified below:

a. Securities issued by corporations:

- (i) A corporation organized and operating in the United States with assets more than \$500 million.
- (ii) The securities are rated "A-1" or its equivalent or higher by at least one NRSRO.
- (iii) If the issuer has other debt obligations, they must be rated in a rating category of "A" or the equivalent or higher by at least one NRSRO.

b. Securities issued by other entities:

- (i) The issuer is organized and operating within the United States as a special purpose corporation, trust, or limited liability company.
- (ii) The securities must have program-wide credit enhancement including, but not limited to, overcollateralization, letters of credit, or a surety bond.
- (iii) The securities are rated "A-1" or the equivalent or higher by at least one NRSRO.
  - The final maturity does not exceed 270 days; and,
  - No more than 25% of the portfolio is invested in commercial paper. Under a provision sunseting on January 1, 2026, no more than 40% of the portfolio may be invested in commercial paper if the City's investable assets are greater than \$100,000,000; and,
  - No more than 5% per issuer; and,

- No more than 10% of the outstanding commercial paper of any single issuer.

### **Repurchase Agreements**

Repurchase agreements collateralized with securities authorized under this policy maintained at a level of at least 102% of the market value of the repurchase agreements, provided that:

1. The maximum maturity of repurchase agreements shall be 30 days; and,
2. No more than 15% of the portfolio shall be invested in repurchase agreements; and,
3. Securities used as collateral for repurchase agreements, shall be delivered to the City's custodian bank, except that securities used as collateral for the one to seven day repurchase agreements with the City's depository bank may be held in safekeeping by the depository bank's trust department in the name of the County, as evidenced by appropriate receipts of trust; and,
4. The repurchase agreements are the subject of a master repurchase agreement between the City and the provider of the repurchase agreement. The master repurchase agreement shall be substantially in the form developed by the Public Securities Association;

### **Mutual Funds and Money Market Mutual Funds**

Money Market Mutual Funds that are registered with the Securities and Exchange Commission under the Investment Company Act of 1940, provided that:

1. **Mutual Funds** that invest in the securities and obligations as authorized under California Government Code, Section 53601 (a) to (k) and (m) to (q) inclusive and that meet either of the following criteria:
  - a. Attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs; or,
  - b. Have retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience investing in the securities and obligations authorized by California Government Code Section 53601 and with assets under management in excess of \$500 million.
  - c. No more than 10% of the total portfolio may be invested in shares of any one mutual fund.
2. **Money Market Mutual Funds** registered with the Securities and Exchange Commission under the Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria:
  - a. Have attained the highest ranking or the highest letter and numerical rating provided by not less than 2 NRSROs; or
  - b. Have retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than 5 years' experience managing money market mutual funds with assets under management in excess of \$500 million.
3. No more than 20% of the total portfolio may be invested in these securities.

### **Local Agency Investment Fund (LAIF)**

State of California Local Agency Investment Fund (LAIF), provided that:

1. The City may invest up to the maximum permitted amount in LAIF; and
2. No more than 35% of the portfolio shall be invested LAIF; and,
3. LAIF's investments in instruments prohibited by or not specified in the City's policy do not exclude it from the City's list of allowable investments, provided that the fund's reports allow the Director Finance/City Treasurer to adequately judge the risk inherent in LAIF's portfolio.

### **Supranationals**

US dollar-denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank, provided that:

1. The securities are rated in a rating category of "AA" or its equivalent or better by a NRSRO; and
2. No more than 30% of the portfolio shall be invested in these securities; and
3. No more than 10% of the portfolio may be invested in any single issuer; and
4. The maximum maturity does not exceed 5 years.

### **Municipal Securities**

Include obligations of the City, the State of California and any local agency within the State of California, provided that:

1. The securities are rated in a rating category of "A" or its equivalent or better by a NRSRO; and
2. No more than 30% of the portfolio shall be invested in Municipal Securities; and
3. No more than 5% of the portfolio may be invested in any single issuer; and
4. The maximum maturity does not exceed 5 years.

### **Municipal Securities (Registered Treasury Notes or Bonds)**

Of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states, in addition to California.

1. The securities are rated in a rating category of "A" or its equivalent or better by a NRSRO; and
2. No more than 30% of the portfolio shall be invested in Municipal Securities; and
3. No more than 5% of the portfolio may be invested in any single issuer; and
4. The maximum maturity does not exceed 5 years.

### **Mitigating credit risk in the portfolio**

Credit risk is the risk that a security or a portfolio will lose some or all of its value due to a real or perceived change in the ability of the issuer to repay its debt. The City will mitigate credit risk by adopting the following strategies:

1. No more than 5% of the total portfolio may be invested in securities of any single issuer, other than the US Government, its agencies and enterprises, money market funds and local government pools, supranationals, or unless otherwise specified in this policy; and,
2. The City may elect to sell a security prior to its maturity and record a capital gain or loss in order to improve the quality, liquidity or yield of the portfolio in response to market conditions or City's risk preferences; and,
3. If securities owned by the City are downgraded below the minimum credit quality required by this Investment Policy, making it ineligible for additional purchases, the following steps will be taken:
  - a. Any actions taken related to the downgrade by the investment manager will be communicated to the Director of Finance/City Treasurer in a timely manner.
  - b. If a decision is made to retain the security, the credit situation will be monitored and reported to the City Council.

#### Prohibited investment vehicles and practices

1. State law notwithstanding, any investments not specifically described herein are prohibited, including, but not limited to futures and options.
2. In accordance with Government Code Section 53601.6, investment in inverse floaters, range notes, or mortgage derived interest-only strips is prohibited.
3. Investment in any security that could result in a zero-interest accrual if held to maturity is prohibited.
4. Trading securities for the sole purpose of speculating on the future direction of interest rates is prohibited.
5. Purchasing or selling securities on margin is prohibited.
6. The use of reverse repurchase agreements, securities lending or any other form of borrowing or leverage is prohibited.
7. The purchase of foreign currency denominated securities is prohibited.
8. The purchase of a security with a forward settlement date exceeding 45 days from the time of the investment is prohibited.

#### Criteria for selecting investments and the order of priority are:

1. Safety  
Safety of principal is the foremost objective of the investment program. Investments will be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, the City will diversify its investments by investing funds among a variety of securities with independent returns.
2. Liquidity  
The investment portfolio will remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated.
3. Yield  
The investment portfolio will be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints for safety and liquidity needs.

### Safekeeping

Securities purchased shall be held in third party safekeeping by the trust department of the City's bank or other designated third party trust, in the City's name and control, whenever possible.

### Delivery-Versus-Payment (DVP)

All investment transactions shall be conducted on a delivery-versus-payment basis. The only exception to the foregoing shall be depository accounts and securities purchases made with: (i) local government investment pools; (ii) time certificates of deposit; and, (iii) mutual funds and money market mutual funds, since these securities are not deliverable.

### Investment Objective

The cash management system of the City of Buena Park is designed to accurately monitor and forecast expenditures and revenues, thus ensuring the investment of monies to the fullest extent possible. The City attempts to obtain the highest return possible while meeting the criteria required for safety and liquidity.

### City Constraints

The City operates its pooled idle cash investments under the Prudent Investor Standard. This provides a broad spectrum of prudent investment opportunities consistent with current State of California Legislation and other imposed legal restrictions. The Director of Finance/City Treasurer will evaluate local banks and savings institutions and may invest idle cash funds with such institutions when the criteria for prudent investment previously stated are met. The City operates its investment pool according to state and self-imposed constraints. It does not buy stocks; it does not speculate; it does not deal in futures or options.

## **CITY OF BUENA PARK INVESTMENT GUIDELINES AND STRATEGY**

### **I. GUIDELINES**

Guidelines are established to direct and control activities in such a manner that previously established goals are achieved.

#### **1. Investment Transaction**

Every investment transaction must be authorized, documented and reviewed by the Director of Finance/City Treasurer.

#### **2. Pooled Cash**

Whenever practical, City cash is consolidated into one bank account and invested on a pooled concept basis. Interest earnings are allocated according to fund cash and investment balances.

#### **3. Purchase of Investments**

Whenever possible investments will be made through a City Council approved party custodian or directly from the originator of the investment (such as a bank or savings and loan). Any investment placed with a non-approved party or direct source must have prior written approval of both the Director of Finance/City Treasurer and City Manager. Transactions of this nature will be forwarded to the City Council for review at the next regularly scheduled meeting.

#### 4. Cash Forecast

The cash flow for the local agency is analyzed with the receipt of revenues and maturity of investments scheduled so that adequate cash will be available to meet disbursement requirements.

#### 5. Investment Limitations

Security purchases and holdings are maintained within statutory limits imposed by the California Government Code and this investment policy. Current limits are:

U.S. Treasury Securities - No limit

U.S. Government Agency Obligations - No limit

Corporate Medium Term Notes - Maximum 30% of portfolio

Banker's Acceptances - Maximum 20% of portfolio

Mortgage Pass-Through Securities, Collateralized Mortgage Obligations (CMO) and Asset Backed Securities, from issuers not defined in the U.S. Treasury Securities or U.S. Government Agency Obligations sections of the Authorized and Suitable Investments section of this investment policy - Maximum 20% of portfolio

Negotiable Certificates of Deposit - Maximum 30% of portfolio

Federally Insured Time Deposits and Time Deposits (non-negotiable certificates of deposit) - Maximum of 20% of portfolio

Commercial Paper - Maximum 25% of portfolio, 40% if investable assets >\$100 million

Repurchase Agreements - Maximum 15% of portfolio

Mutual Funds and Money Market Mutual Funds - Maximum 20% of portfolio

Local Agency Investment Fund - Maximum 35% of portfolio

Supranationals – Maximum 30% of portfolio

Municipal Securities – Maximum 30% of portfolio

#### 6. Liquidity

The marketability (salability) of a security is considered at the time of purchase, as the security may have to be sold at a later date to meet unanticipated cash demands.

#### 7. Diversification

The portfolio should consist of a mix of various types of securities, issuers, and maturities.

#### 8. Investment Reporting

The Director of Finance/ City Treasurer shall provide a monthly report to the City Council for their approval. These monthly reports shall contain a listing of all investments including their value and maturity and a list of transactions.

#### 9. Statement of Investment Policy

The Director of Finance/City Treasurer shall annually render to the City Council a statement of investment policy to be considered at a public meeting.



## II. STRATEGY

Strategy refers to the ability to manage financial resources in the most advantageous manner.

### 1. Economic Forecasts

Economic Forecasts are obtained periodically from economists and financial experts through bankers and brokers to assist the Director Finance/City Treasurer with the formulation of an investment strategy for the local agency.

### 2. Implementing Investment Strategy

Investment transactions are executed which conform to anticipated interest rate trends and the current investment strategy plan.

### 3. Rapport

A close working relationship is maintained with large vendors of the City. The objective is to pinpoint when large disbursements will clear the City's Bank Account. It is essential for good cash control that such large expenditures be anticipated, estimated as to dollar amount, and communicated to the Director of Finance/City Treasurer for liquidity planning purposes.

### 4. Preserve Portfolio Value

Yield standards are developed in order to maintain earnings near the market and to preserve the value of the portfolio.

## **CITY OF BUENA PARK CASH CONTROLS**

Procedures Performed by the Auditors with Respect to Cash Receipts

A. City procedures and controls are reviewed. Some of the system strengths are:

1. Receipts are controlled upon receipt by proper registration devices.
2. Receipts are reconciled on a daily basis.
3. Amounts are deposited intact.
4. All bank accounts are authorized by City Council.
5. Cash counts are done by two or more individuals.
6. Bank reconciliations are prepared in a timely manner and reviewed.
7. Prompt posting of cash receipt entries in books is performed.
8. Receipt forms are pre-numbered, accounted for, and physically secured.
9. Proper approval is required for write-offs of customer accounts.
10. Checks are restrictively endorsed upon receipt or when run through cash register.
11. Adequate physical security of cash is maintained.
12. Receipts are listed by a separate person prior to being transmitted to individuals responsible for record keeping.

13. Individuals that handle cash do not post to customer account records or process billing statements.
  14. Finance Department operations are adequately supervised.
- B. Significant revenues are confirmed directly with payer and compared with the City's books to ensure amounts are recorded properly.
- C. Cash balances are substantiated by confirming all account balances recorded in books. Bank reconciliations are reviewed for propriety and recalculated by auditor. All significant reconciling items on bank reconciliations are verified as valid reconciling items by proving to subsequent bank statements.

## **CITY OF BUENA PARK INVESTMENT PROCEDURES INTERNAL CONTROLS - GUIDELINES**

### **Objectives of Internal Control**

Internal control is the plan of organization and all the related systems established by management's objective of ensuring, as far as practicable:

- the orderly and efficient conduct of its business, including adherence to management policies
- the safeguarding of assets
- the prevention or detection of errors and fraud
- the accuracy and completeness of the accounting records
- the timely preparation of reliable financial information.

### **Limitations of Internal Control**

No internal control system, however elaborate, can by itself guarantee the achievement of management's objectives. Internal control can provide only reasonable assurance that the objectives are met, because of its inherent limitations, including:

- management's usual requirement that a control be cost-effective
- the direction of most controls at recurring, rather than unusual, types of transactions
- human error due to misunderstanding, carelessness, fatigue or distraction
- potential for collusion that circumvents controls dependent on the segregation of functions
- potential for a person responsible for exercising control abusing that responsibility; a member of management is frequently in a position to override controls which management has set up.

### **Reporting/Internal Controls**

#### **Monthly Treasurer's Reports**

It is a requirement of this policy that the Director of Finance/City Treasurer prepare monthly transaction reports to the City Council. These reports shall contain a listing of all investments including their value, original purchase information, maturities, and a summary of cash by fund. The reports shall state compliance of the portfolio to the City's Statement of Investment Policy, or the manner in which the portfolio is not in compliance. The reports shall include a statement

denoting the ability of the City to meet its expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall, or may, not be available.

#### Annual Independent Audit of Investments

This policy requires that an independent annual audit of policy compliance be conducted. This audit should include independent verification of all cash and investments. Reporting of audit findings shall be the same as required by generally accepted auditing standards.

#### Quarterly City Manager Investment Review

The City Manager or his designee (outside the Finance Department staff) shall on a quarterly basis verify actual investments through the review of original investment statements. This review should include matching the Monthly Treasurer's report to statements provided by all institutions serving as a trustee. It is the responsibility of the City Manager or his designee to report any issues that indicate City policy being violated to the City Council.

#### Elements of Internal Control

Elements of a system of internal control are the means by which an organization can satisfy the objectives of internal control. These elements are:

1. Organization

Specific responsibility for the performance of duties should be assigned and lines of authority and reporting clearly identified and understood.

2. Personnel

Personnel should have capabilities commensurate with their responsibilities. Personnel selection and training policies together with the quality and quantity of supervision are thus important.

3. Segregation of Function

Segregation of incompatible functions reduces the risk that a person is in a position both to perpetrate and conceal errors or fraud in the normal course of duty. If different people handle two parts of a transaction, collusion is necessary to conceal errors or fraud. In particular, the functions that should be considered when evaluating segregation of functions are authorization, execution, recording, custody of assets and performing reconciliations.

4. Authorization

An appropriate responsible individual should authorize all transactions. The responsibilities and limits of authorization should be clearly delineated. The individual or group authorizing a specific transaction or granting general authority for transactions should be in a position commensurate with the nature and significance of the transactions. Delegation of authority to authorize transactions should be handled very carefully.

5. Controls Over an Accounting System

Controls over an accounting system include the procedures, both manual and computerized, carried out independently to ascertain that recorded transactions are complete, valid, authorized and properly recorded.

**CITY OF BUENA PARK  
SEGREGATION OF RESPONSIBILITIES  
FOR THE TREASURY FUNCTIONS**

<i>Function</i>	<i>Responsibility</i>
1. Authorization of Investment Transactions a. Formal Investment Policy should be: - Prepared by: - Submitted to and approved by: b. Investment transactions should be approved by:	Director of Finance/City Treasurer City Council Director of Finance/City Treasurer
2. Execution of investment transaction:	Director of Finance/City Treasurer and/or Accounting Technician
3. Timely recording of investment transactions a. Recording of investment transaction in the Treasurer's records: b. Recording of investment transaction into the accounting records:	Senior Accounting Technician Accountant
4. Verification of investment, i.e., match broker confirmation to Treasurer's records:	Director of Finance/City Treasurer and/or Senior Accounting Technician
5. Safeguarding of Assets and Records a. Reconciliation of Treasurer's records to the accounting records: b. Reconciliation of Treasurer's records to bank statements and safekeeping records: c. Review of (a) financial institution's financial condition, (b) safety, liquidity, and potential yields of investment instruments	Finance Manager Accountant Director of Finance/City Treasurer
6. Treasurer's Vault:	Adequate controls limiting unauthorized access to investment securities are strictly maintained.
7. Periodic review of collateral:	Director of Finance/City Treasurer
8. Periodic review of investment portfolio as prepared by Treasurer including: - Investment types - Purchase price - Market values - Maturity dates - Investment yields - Conformance to stated investment policy	Independent Auditors

## GLOSSARY OF INVESTMENT TERMS

**Agencies.** Shorthand market terminology for any obligation issued by a *government-sponsored entity (GSE)*, or a *federally related institution*. Obligations of GSEs are not guaranteed by the full faith and credit of the U.S. government. There are eight GSEs, five of which are currently active in the new issue market. The five include:

**FFCB.** The Federal Farm Credit Bank System provides credit and liquidity in the agricultural industry. FFCB issues discount notes and bonds.

**FHLB.** The Federal Home Loan Bank provides credit and liquidity in the housing market. FHLB issues discount notes and bonds.

**FHLMC.** Like FHLB, the Federal Home Loan Mortgage Corporation provides credit and liquidity in the housing market. FHLMC, also called “Freddie Mac” issues discount notes, bonds and mortgage pass-through securities.

**FNMA.** Like FHLB and Freddie Mac, the Federal National Mortgage Association was established to provide credit and liquidity in the housing market. FNMA, also known as “Fannie Mae,” issues discount notes, bonds and mortgage pass-through securities.

**SLMA.** The student loan marketing association, also known as “Sallie Mae,” provides liquidity to private lenders who make various types of loans for education. SLMA currently issues floating rate notes.

*Federally related institutions* are arms of the federal government. Most do not issue securities directly into the market. Those, which do issue directly, include the following:

**GNMA.** The Government National Mortgage Association, known as “Ginnie Mae,” issues mortgage pass-through securities, which are guaranteed by the full faith and credit of the U.S. Government.

**PEFCO.** The Private Export Funding corporation assists exporters. Obligations of PEFCO are not guaranteed by the full faith and credit of the U.S. government.

**TVA.** The Tennessee Valley Authority provides flood control and power and promotes development in portions of the Tennessee, Ohio and Mississippi River valleys. TVA currently issues discount notes and bonds.

**Asset Backed Securities.** Securities supported by pools of installment loans or leases or by pools of revolving lines of credit.

**Banker's acceptance.** A money market instrument created to facilitate international trade transactions. It is highly liquid and safe because the risk of the trade transaction is transferred to the bank which “accepts” the obligation to pay the investor.

**Benchmark.** A comparison security or portfolio. A performance benchmark is a partial market index, which reflects the mix of securities allowed under a specific investment policy.

**Bid.** The price at which a buyer offers to buy a security.

**Broker.** A broker brings buyers and sellers together for a transaction for which the broker receives a commission. A broker does not sell securities from their own position.

**Certificate of Deposit (CD).** A time deposit with a specific maturity evidenced by a certificate. Large denomination CDs may be marketable.

**Collateral.** Securities or cash pledged by a borrower to secure repayment of a loan or repurchase agreement. Also, securities pledged by a financial institution to secure deposits of public monies.

**Collateralized Mortgage Obligations (CMO).** Classes of bonds that redistribute the cash flows of mortgage securities (and whole loans) to create securities that have different levels of prepayment risk, as compared to the underlying mortgage securities.

**Commercial paper.** The short-term unsecured debt of corporations.

**Corporate Medium term notes.** Unsecured, investment-grade senior debt securities of major corporations which are sold in relatively small amounts either on a continuous or an intermittent basis. MTNs are highly flexible debt instruments that can be structured to respond to market opportunities or to investor preferences.

**Cost yield.** The annual income from an investment divided by the purchase cost. Because it does not give effect to premiums and discounts which may have been included in the purchase cost, it is an incomplete measure of return.

**Coupon.** The rate of return at which interest is paid on a bond.

**Credit risk.** The risk that principal and/or interest on an investment will not be paid in a timely manner due to changes in the condition of the issuer.

**Current yield.** The annual income from an investment divided by the current market value. Since the mathematical calculation relies on the current market value rather than the investor's cost, current yield is unrelated to the actual return the investor will earn if the security is held to maturity.

**Dealer.** A dealer acts as a principal in security transactions, selling securities from and buying securities for their position.

**Debenture.** A bond secured only by the general credit of the issuer.

**Delivery vs. payment (DVP).** A securities industry procedure whereby payment for a security must be made at the time the security is delivered to the purchaser's agent.

**Derivative.** Any security that has principal and/or interest payments which are subject to uncertainty (but not for reasons of default or credit risk) as to timing and/or amount, or any security which represents a component of another security which has been separated from other components ("Stripped" coupons and principal). A derivative is also defined as a financial instrument the value of which is totally or partially derived from the value of another instrument, interest rate or index.

**Discount.** The difference between the par value of a bond and the cost of the bond, when the cost is below par. Some short-term securities, such as T-bills and banker's acceptances, are known as **discount securities**. They sell at a discount from par, and return the par value to the investor at maturity without additional interest. Other securities, which have fixed coupons trade at a discount when the coupon rate is lower than the current market rate for securities of that maturity and/or quality.

**Diversification.** Dividing investment funds among a variety of investments to avoid excessive exposure to any one source of risk.

**Duration.** The weighted average time to maturity of a bond where the weights are the present values of the future cash flows. Duration measures the price sensitivity of a bond to changes in interest rates. (See modified duration).

**Federal funds rate.** The rate of interest charged by banks for short-term loans to other banks. The Federal Reserve Bank through open-market operations establishes it.

**Federal Open Market Committee.** A committee of the Federal Reserve Board that establishes monetary policy and executes it through temporary and permanent changes to the supply of bank reserves.

**Leverage.** Borrowing funds in order to invest in securities that have the potential to pay earnings at a rate higher than the cost of borrowing.

**Liquidity.** The speed and ease with which an asset can be converted to cash.

**Local Agency Investment Fund (LAIF).** A voluntary investment fund open to government entities and certain non-profit organizations in California that is managed by the State Treasurer's Office.

**Local Government Investment Pool.** Investment pools that range from the State Treasurer's Office Local Agency Investment Fund (LAIF) to county pools, to Joint Powers Authorities (JPAs). These funds are not subject to the same SEC rules applicable to money market mutual funds.

**Margin.** The difference between the market value of a security and the loan a broker makes using that security as collateral.

**Market risk.** The risk that the value of securities will fluctuate with changes in overall market conditions or interest rates.

**Market value.** The price at which a security can be traded.

**Marking to market.** The process of posting current market values for securities in a portfolio.

**Maturity.** The final date upon which the principal of a security becomes due and payable. An investment's term or remaining maturity is measured from the settlement date to final maturity.

**Modified duration.** The percent change in price for a 100 basis point change in yields. Modified duration is the best single measure of a portfolio's or security's exposure to market risk.

**Money market.** The market in which short term debt instruments (Tbills, discount notes, commercial paper and banker's acceptances) are issued and traded.

**Mortgage Pass-Through Securities.** A securitized participation in the interest and principal cash flows from a specified pool of mortgages. Principal and interest payments made on the mortgages are passed through to the holder of the security.

**Municipal Securities.** Securities issued by state and local agencies to finance capital and operating expenses.

**Mutual fund.** An entity which pools the funds of investors and invests those funds in a set of securities which is specifically defined in the fund's prospectus. Mutual funds can be invested in various types of domestic and/or international stocks, bonds and money market instruments, as set forth in the individual fund's prospectus. For most large, institutional investors, the costs associated with investing in mutual funds are higher than the investor can obtain through an individually managed portfolio.

**Nationally Recognized Statistical Rating Organization (NRSRO).** A credit rating agency that the Securities and Exchange Commission in the United States uses for regulatory purposes. Credit rating agencies provide assessments of an investment's risk. The issuers of investments, especially debt securities, pay credit rating agencies to provide them with ratings. The three most prominent NRSROs are Moody's, S&P and Fitch.



**Premium.** The difference between the par value of a bond and the cost of the bond, when the cost is above par.

**Primary dealer.** A financial institution (1) that is a trading counterparty with the Federal Reserve in its execution of market operations to carry out U.S. monetary policy, and (2) that participates for statistical reporting purposes in compiling data on activity in the U.S. Government securities market.

**Prudent investor (person) rule.** A standard of responsibility which applies to fiduciaries. In California, the rule is stated as "Investments shall be managed with the care, skill, prudence and diligence, under the circumstances then prevailing, that a prudent person, acting in a like capacity and familiar with such matters, would use in the conduct of an enterprise of like character and with like aims to accomplish similar purposes."

**Realized yield.** The change in value of the portfolio due to interest received and interest earned and realized gains and losses. It does not give effect to changes in market value on securities, which have not been sold from the portfolio.

**Regional dealer.** A financial intermediary that buys and sells securities for the benefit of its customers without maintaining substantial inventories of securities, and that is not a primary dealer.

**Repurchase agreement (RP, Repo).** Short term purchases of securities with a simultaneous agreement to sell the securities back at a higher price. From the seller's point of view, the same transaction is a **reverse repurchase agreement**.

**Safekeeping.** A service to bank customers whereby securities are held by the bank in the customer's name.

**Structured note.** A complex, fixed income instrument, which pays interest, based on a formula tied to other interest rates, commodities or indices. Examples include inverse floating rate notes which have coupons that increase when other interest rates are falling, and which fall when other interest rates are rising, and "dual index floaters," which pay interest based on the relationship between two other interest rates - for example, the yield on the ten-year Treasury note minus the Libor rate. Issuers of such notes lock in a reduced cost of borrowing by purchasing interest rate swap agreements.

**Supranational.** A Supranational is a multi-national organization whereby member states transcend national boundaries or interests to share in the decision making to promote economic development in the member countries.

**Total rate of return.** A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value, and includes interest earnings and realized and unrealized gains and losses on the portfolio.

**U.S. Treasury obligations.** Securities issued by the U.S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

**Treasury bills.** All securities issued with initial maturities of one year or less are issued as discounted instruments, and are called Treasury bills. The Treasury currently issues three- and six-month Tbills at regular weekly auctions. It also issues "cash management" bills as needed to smooth out cash flows.

**Treasury notes.** All securities issued with initial maturities of two to ten years are called Treasury notes, and pay interest semi-annually.

**Treasury bonds.** All securities issued with initial maturities greater than ten years are called Treasury bonds. Like Treasury notes, they pay interest semi-annually.

**Volatility.** The rate at which security prices change with changes in general economic conditions or the general level of interest rates.

**Yield to Maturity.** The annualized internal rate of return on an investment which equates the expected cash flows from the investment to its cost.



City Council Regular Meeting Agenda Report

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**G. ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR) FOR THE YEAR ENDED JUNE 30, 2024**

Meeting	Agenda Group
Tuesday, February 25, 2025, 5:00 PM	CONSENT CALENDAR Item: 4G.
Presented By	Prepared By
	Sung Hyun, Director of Finance
Approved By	Presented By
Aaron France, City Manager	Sung Hyun, Director of Finance

**RECOMMENDED ACTION**

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- 1) Receive and file the Annual Comprehensive Financial Report (ACFR) for the year ended June 30, 2024.

**PREVIOUS CITY COUNCIL ACTION**

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None.

**DISCUSSION**

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Staff is pleased to submit the City of Buena Park's Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2024. The ACFR goes beyond the minimum standard for financial reporting established by Generally Accepted Accounting Principles (GAAP), and as the name implies, presents a more *comprehensive* overview of the City. The ACFR has three major sections: introductory, financial, and statistical. The introductory section provides general information on the City's structure, services, and environment. The financial section contains all the basic financial statements and required supplementary information, as well as information on all the individual funds. The statistical section provides trend data and non-financial data useful in interpreting the basic financial statements. The ACFR has been prepared and presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activities of its various funds. The ACFR includes an independent auditor's report and opinion.

For the past 18 years the City's ACFR has been awarded the Government Finance Officers Association's (GFOA) Certificate of Achievement for Excellence in Financial Reporting. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual report. This report must satisfy both generally-accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. Staff believes that this ACFR continues to meet the Certificate of Achievement Program's requirements and has submitted it to GFOA to determine its eligibility.

## BUDGET IMPACT

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There is no budget impact associated with this item.

## **Attachments**

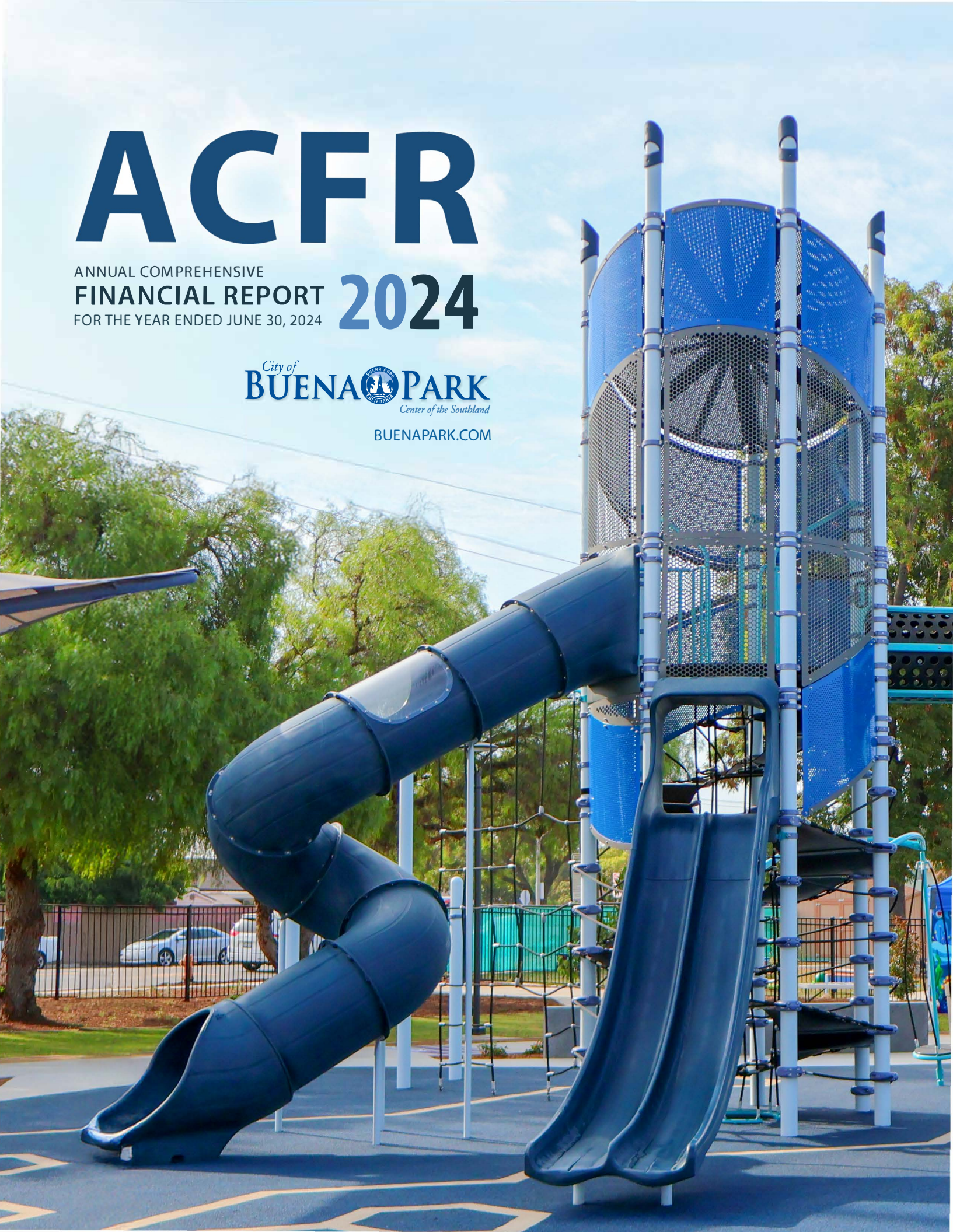
[ACFR 2024](#)



# ACFR

ANNUAL COMPREHENSIVE  
**FINANCIAL REPORT** 2024  
FOR THE YEAR ENDED JUNE 30, 2024

City of  
**BUENA PARK**  
*Center of the Southland*  
BUENAPARK.COM





# City of Buena Park, California

## Annual Comprehensive Financial Report

With Report on Audit by  
Independent Certified Public Accountants

For the Year Ended  
June 30, 2024



Prepared by:  
Finance Department  
Sung Hyun, Director

**City of Buena Park**  
**Annual Comprehensive Financial Report**  
**Year Ended June 30, 2024**

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**City of Buena Park**  
**Annual Comprehensive Financial Report**  
**Year Ended June 30, 2024**

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## **INTRODUCTORY SECTION**

December 27, 2024

Honorable Mayor and Members of the City Council  
City of Buena Park  
Buena Park, California

It is my pleasure to submit the Annual Comprehensive Financial Report (ACFR) of the City of Buena Park (the City) for the fiscal year ended June 30, 2024.

This report consists of management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the City's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatements.

The City's financial statements have been audited by Van Lant & Fankhanel, LLP, a firm of certified public accountants. The independent auditor concluded, based on the audit, that there was a reasonable basis for rendering an unmodified opinion on the City's financial statements for the fiscal year ended June 30, 2024. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the City was part of a broader, federally mandated "Single Audit" designed to meet the specific needs of the federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on internal controls and legal requirements involving the administration of federal awards. These reports are available in the City's separately issued Single Audit Report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Buena Park's MD&A can be found immediately following the report of the independent auditors.

### **City of Buena Park Profile**

The City of Buena Park was incorporated on January 27, 1953, as a General Law City. In November 2008, voters adopted a City Charter. The City of Buena Park is located at the northwest edge of Orange County, which is located in the southwestern part of the State of

California. It occupies a land area of 10.27 square miles and provides a full range of services, including police protection, street and other infrastructure construction and maintenance, and recreational activities to its population of 82,689.

The City of Buena Park operates under the council-manager form of government. In 2016, the City adopted a by-district voting system. The by-district voting system replaced the previous at-large electoral voting system. The new system includes five voting districts, which are represented by elected council members that live in each area. The City Council's five members provide the policy-setting and legislative functions of the City for four-year overlapping terms. Elections are held in November of even-numbered years, with either two or three seats to be filled. The Mayor is elected by City Council for a one-year term and is the presiding officer of the Council. The City Council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the City Manager, City Clerk, and City Attorney. The City Manager is responsible for carrying out the policies and ordinances of the Council, for overseeing the day-to-day operations of the City, and for appointing the heads of the various departments.

The annual budget serves as the foundation for the City's financial planning and policy making. The City Manager presents the proposed budget to the City Council for review prior to the beginning of each fiscal year. The budget is prepared according to fund, function (e.g., public safety), and department (e.g., police). The City Manager or Department Heads may make certain transfers of appropriations within a department. However, the City Manager's approval is required to transfer resources from an operating account to a capital account and to transfer appropriations between departments.

The financial activities of the Buena Park Public Financing Authority, for which the City serves as the governing body, are also included in this report.

### **Local Economy**

Buena Park is home to the world-famous Knott's Berry Farm, one of the nation's most popular and largest theme amusement parks. Also located in Buena Park are the Medieval Times Dinner and Tournament, Pirate's Dinner Adventure, and Knott's Soak City. These attractions drive the tourism industry in the City.

In addition to the entertainment-type businesses, Buena Park also offers a complete selection of hotels, restaurants, commercial centers, office complexes, business parks, and the Buena Park Mall. Major nationally recognized employers in the City of Buena Park include Access Business Group, Amazon.com, Pepsi, and Yamaha. The City's Auto Center includes dealers of BMW, Buick/GMC, Cadillac, Chevrolet, Chrysler/Dodge/Jeep/Ram, Ford, Honda, Mercedes-Benz, Nissan, Tesla, and Toyota vehicles, as well as a CarMax Auto Superstore.

Despite concerns, the local economy continues to remain in positive territory. Consumer spending remains resilient even with inflationary and interest rate pressures. Global events continue to remain a concern that may affect economic growth due to potential supply chain issues. Overall, the outlook continues to be positive, but staff continues to monitor the City's exposure to these potentially changing economic conditions, as well as, changing state and federal mandates that may affect the City's ongoing revenue sources.

## **Major Initiatives**

The City is committed to maintaining the quality of life our residents expect and rely on. As a part of this continuing goal, the City rolled out “Speak Up Buena Park!”, a comprehensive survey of the City’s residents to identify the services and priorities that are the most important to the community. Over 2,000 residents, businesses, and community members provided responses during this effort, and identified the following service priorities:

- Preventing crime, including property crimes, like burglary, robbery and car theft
- Ensuring that children have safe places to play and safe routes to school
- Maintaining 911 emergency response and retaining/attracting well-trained police officers
- Keeping public areas safe and clean
- Keeping Buena Park affordable for middle class and working people
- Helping maintain the City’s quality of life for local residents
- Addressing homelessness

As a result, Buena Park residents voted to enact Measure R, a local sales tax, to fund the general municipal services that are critical to addressing the identified priorities.

The City, in union with the Buena Park Unified School District, completed construction of a \$5 million park project. The joint-use park utilized an empty 3.2 acre lot behind Whitaker Elementary School. The park has many facilities that can be enjoyed by schoolchildren and adult park users alike. The park boasts a well-lit ¼ mile walking track, workout equipment, basketball/pickleball/fractionball court, picnic tables, benches, outdoor classroom area, and play structures. The Whitaker School Park was designed and constructed with dual-use in the forefront of the project. This park was constructed in a joint effort between the City of Buena Park and the Buena Park Unified School District utilizing school district-owned property. The park juggled offering unique facilities for regular park goers while maintaining a design that complements elementary school school-aged students. The park is joint-use, meaning it will be solely utilized by the James Whitaker Elementary School from the hours of 7 AM – 4 PM, and will be open for public use from 4 PM – 10 PM on school days. Program elements were refined through extensive community outreach, including incorporating two STEM-themed playgrounds featuring biology and technology motifs.

The City has completed the following capital improvement projects in FY2023-24:

- City Hall HVAC Upgrade
- Cerritos Avenue Rehabilitation
- Orangethorpe Avenue Rehabilitation
- Caballero Blvd. Rehabilitation, Valley to Regio
- Ehlers Center Lighting Improvement
- Knott Avenue Sewer Upsizing, La Palma to El Dorado
- Brenner Avenue and Melrose Street Sewer Upsizing

## **Long-term Financial Planning**

The City’s 2035 General Plan establishes policy direction for the long-range planning and growth of the City. As a part of the General Plan, the City adopted the following economic principles and goals:

- ***FISCAL STABILITY***
  - The City of Buena Park seeks fiscal stability and continued financial growth. Stability will enhance opportunity for economic growth sectors of the community.
- ***TAX BASE REVENUE GROWTH***
  - Economic growth can bring many benefits to the community, including jobs, housing, and new revenue. New growth will lead to higher tax revenue, thus benefiting residents and the community directly by enhancing many of the public services the City provides. The City will continue to collaborate with the business community to facilitate growth, development, and infrastructure improvements that benefit residents and businesses alike.
- ***DIVERSITY***
  - Buena Park understands that part of its economic stronghold stems from its employment diversity of office, retail, manufacturing, and industrial businesses. Retaining and expanding these businesses will continue the economic benefits the City maintains, as well as those seeking employment opportunities in Buena Park.
- ***BUSINESS RETENTION AND ATTRACTION***
  - Business retention and attraction are top priorities for Buena Park. The City takes great pride in the long, established history of the many business establishments in the City.
- ***JOBS-HOUSING BALANCE***
  - Future mixed-use development in focus areas of the City will provide greater opportunity for jobs-housing balancing.
- ***ENTERTAINMENT CORRIDOR AND TOURISM***
  - The Entertainment Corridor along Beach Boulevard provides multiple attractions and destinations for visitors to Buena Park. The City will continue to seek opportunities to grow and expand the experience for tourists who visit Buena Park.
- ***REVITALIZATION OF AGING CENTERS***
  - Buena Park recognizes the need to revitalize its older commercial areas and support reinvestment and business growth in these areas. Encouraging economic growth can also help meet identified community needs.
- ***RETAIL SECTOR***
  - The stability and growth of the retail sector is vital to the economic well being of the City. Retail opportunities need to respond to both the residents and visitors of Buena Park.
- ***MIX OF INDUSTRIAL AND OFFICE USES***
  - A primary factor in identifying focus areas in the City is the need to revitalize and reinvent industrial and office uses to respond to the needs and interests that seek these uses.

There are policies within each principle and goal that provide direction for decision making that encourages economic growth while also maintaining and improving the quality of life in the community.

Additionally, the City Council updated the City's Strategic Plan for 2023-26 during a goal setting workshop. Among the goals identified, two were related to maintaining the City's fiscal stability and enhancing services:

- Goal 1: Increase locally controlled revenue sources.
- Goal 2: Enhance economic development.

These goals are some of the many guiding factors when preparing the City's annual budget.

The City Council's approved long-term financial planning policies and principles, along with other approved policies and goals, form the basis for allocating resources to provide quality services and sustaining fiscal health.

The continuing enhancement of the City's main corridor, Beach Boulevard, remains a priority, with plans for new restaurants, hotels, and venues.

#### **Government Finance Officers Association of the United States and Canada (GFOA) Certificate of Achievement Award**

The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Buena Park for its annual comprehensive financial report for the year ended June 30, 2023. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. I believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and I am submitting it to the GFOA to determine its eligibility for another certificate.

#### **Acknowledgments**

The preparation and publication of this report could not be accomplished without the dedication, professionalism, and teamwork of the Finance Department staff. I would like to express my sincere appreciation to all the members of the Finance Department. In addition, I want to acknowledge the efforts of the City's independent auditors, Van Lant & Fankhanel, LLP, who assisted in the preparation of this report. Finally, I would like to thank the City Manager and the City Council for their support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,

Sung Hyun  
Director of Finance



**CITY OF BUENA PARK**  
**List of Principal Officials**

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CITY COUNCIL

Mayor .....Joyce Ahn  
Vice Mayor ..... Connor Traut  
Council Member .....Carlos Franco  
Council Member ..... Lamiya Hoque  
Council Member .....Susan Sonne

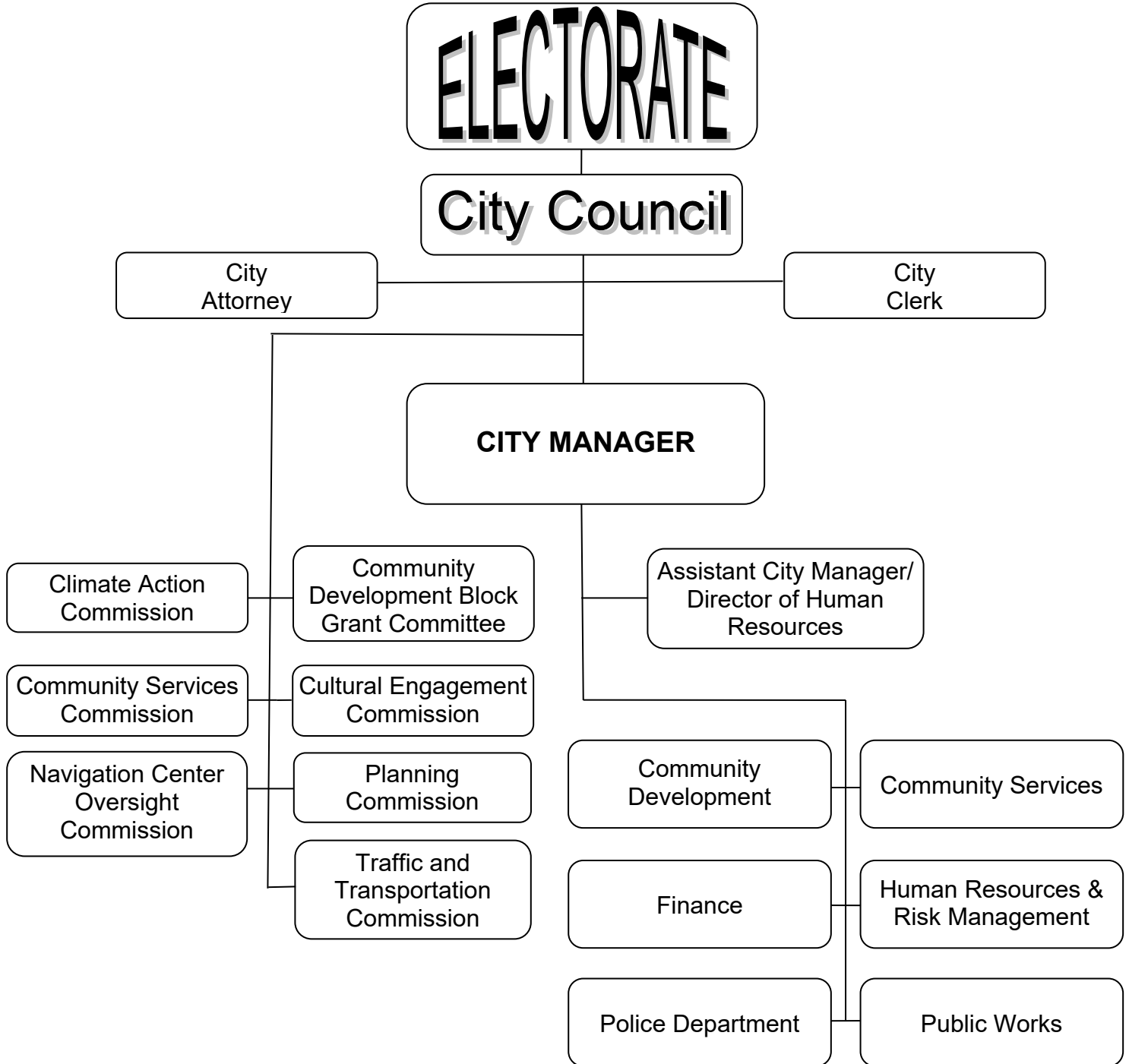
ADMINISTRATION AND DEPARTMENT HEADS

City Manager .....Aaron France  
City Attorney..... Christopher Cardinale  
Director of Government and Community Relations (City Clerk) .....Adria M. Jimenez  
Assistant City Manager/Director of Human Resources ..... Eddie Fenton  
Director of Community Development.....Matt Foulkes  
Director of Community Services .....James Box  
Director of Finance .....Sung Hyun  
Police Chief .....Frank Nunes  
Director of Public Works/City Engineer ..... Mina Mikhael

# CITY OF BUENA PARK

## Organizational Chart

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Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Buena Park  
California**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2023

*Christopher P. Morill*

Executive Director/CEO

## **FINANCIAL SECTION**

## **Independent Auditor's Report**

The Honorable City Council  
City of Buena Park, California

### **Report on the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Buena Park (City), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Buena Park, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cashflows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying combining statements and individual fund schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 27, 2024, on our consideration of the City of Buena Park's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

*Van Lant & Fankhaed, LLP*

December 27, 2024



## CITY OF BUENA PARK

### MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2024

The following discussion and analysis of the financial performance of the City of Buena Park provides an overview of the City's financial activities for the fiscal year ended June 30, 2024. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found in this report's introductory section.

#### Financial Highlights

- The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at the close of fiscal year 2023-24 by \$324,700,000. Assets and deferred outflows for governmental activities and business-type activities exceeded liabilities and deferred inflows by \$267,709,000 and \$56,991,000, respectively. The net position represents the difference between all of the City's assets plus deferred outflows and liabilities plus deferred inflows, including infrastructure (roads, bridges, storm drains, sewers, traffic signals, and water system mains and lines) and other capital assets (buildings and improvements, vehicles, furniture, and equipment). Infrastructure and capital assets represent the most considerable portion of the City's net position, \$291,352,000. These assets are costly yet essential to the functioning of the City's business and residential populations. The restricted portion of net position is for resources earmarked for specific programs and therefore unavailable for general use. The unrestricted portion may be utilized for the City's ongoing obligations to its citizens and creditors.
- Governmental activities net position has increased by \$16,590,000, and the business-type activities grew by \$456,000. The change in net position in governmental and business-type activities is primarily due to increases in investment income, sales and use taxes, property taxes, and capital grants and contributions and offset by changes in pension costs and higher employee salaries. Sales and use taxes rose by 10%, while Investment income increased by 562% over the previous year. Investment income increased by \$3,525,000 due to a combination of realized gains and unrealized fair market value gains. Increases in property tax revenues were directly linked to continued increases in the City's assessed property valuation. The net position was affected by changes in actuarially determined pension costs which fluctuate every year due to a variety of factors. This year's pension costs were affected by the fluctuating performance of the California Public Employees' Retirement System (CalPERS) investment portfolio in the prior year compared with the current year coupled with the refinancing of the City's Unfunded Accrued Liability (UAL). On August 17<sup>th</sup>, 2021, the City issued \$96,385,000 of Pension Obligation Bonds bearing one of the lowest interest rates in California to address the UAL owed to CalPERS. It is anticipated that refinancing the pension obligation will help to reduce the City's annual pension costs substantially.
- As of June 30, 2024, the City's governmental funds reported combined ending fund balances of \$140,153,000, an increase of \$4,684,000 compared to the prior fiscal year. Approximately 36% of the fund balance, or \$51,021,000, is unassigned and available for use at the government's discretion.

See independent auditors' report.

CITY OF BUENA PARK  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2024

### Using the Accompanying Financial Statements

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City's finances. Also included in the accompanying report are fund financial statements. For governmental activities, the fund financial statements tell how these services are financed in the short term as well as what remains for future spending. Fund financial statements report the City's operations in more detail than the government-wide statements by providing information about the City's most significant funds.

### Overview of the Financial Statements

The annual report consists of four parts – *management's discussion and analysis* (this section), the *basic financial statements*, *required supplementary information*, and an optional section that presents *combining statements* for non-major governmental funds and internal service funds. The basic financial statements comprise three components:

- *Government-wide financial statements.* These statements provide both *long-term* and *short-term* information about the City's overall financial status.
- *Fund financial statements.* These statements focus on *individual parts* of the City government, reporting the City's operations in *more detail* than the government-wide statements.
  - The *governmental funds'* statements tell how *general government* services like public safety are financed in the *short-term* as well as what remains for future spending.
  - *Proprietary fund* statements offer *short-term*, and *long-term* financial information about the activity the City operates like a private business, i.e., the Water Enterprise Fund.
- *Notes to financial statements.* - Explains some of the information in the financial statements and provides more detailed data.

The statements are followed by a section of *required supplementary information* that provides additional financial and budgetary information.

Figure A-1 summarizes the major features of the City's financial statements, including the portion of the City government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

See independent auditors' report.

CITY OF BUENA PARK  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
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**Overview of the Financial Statements (Continued)**

Figure A-1  
Major Features of the City's Government-wide and Fund Financial Statements

	<u>Government-wide Statements</u>	<u>Fund Statements</u>	
		<u>Governmental Funds</u>	<u>Proprietary Funds</u>
Scope	Entire City government and the City's component units	The activities of the City that are not proprietary	Activities the City operates similar to private businesses
Required financial statements	<ul style="list-style-type: none"> <li>• Statement of net position</li> <li>• Statement of activities</li> </ul>	<ul style="list-style-type: none"> <li>• Balance sheet</li> <li>• Statement of revenues, expenditures and changes in fund balances</li> </ul>	<ul style="list-style-type: none"> <li>• Statement of net position</li> <li>• Statement of revenues, expenses and changes in net position</li> <li>• Statement of cash flows</li> </ul>
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term debt included	All assets and liabilities, both financial and capital, and short-term and long-term
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid

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CITY OF BUENA PARK  
MANAGEMENT'S DISCUSSION AND ANALYSIS

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### Reporting the City as a Whole

The accompanying **government-wide financial statements** include the Statement of Net Position and the Statement of Activities that present financial data for the City as a whole and are designed to provide readers with a broad overview of the City's financial condition. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's net position and changes in the net position. The City's net position – the difference between assets and liabilities – is one way to measure the City's financial health or financial position. Over time, increases and decreases in the City's net position are one indicator of whether its financial health is improving or deteriorating. Other non-financial factors, however, should be considered, such as changes in the City's property tax base and the condition of the City's roads, to assess the overall health of the City.

In the Statement of Net Position and the Statement of Activities, we divide the City into two kinds of activities:

- Governmental activities – Most of the City's basic services are reported in this category, such as general government, development, public protection, transportation, environmental, health, and leisure. Sales taxes, property taxes, state subventions, charges for services, and other revenues finance most of these activities.
- Business-type activity – The City charges a fee to customers to help it cover all or most of the cost of the services accounted for in the Water Enterprise Fund. Customers pay the majority of the cost for water utility services; however, other governments and organizations sometimes subsidize certain water programs and capital projects with operating grants and contributions.

### Reporting the City's Major Funds

The **fund financial statements** provide detailed information about the City's most significant funds – not the City as a whole. Some funds are required to be established by State law or by bond covenants. However, City Council establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting administrative responsibilities for utilizing certain taxes, grants, or other money. The City's three fund types – *governmental, proprietary, and fiduciary*, utilize different accounting approaches.

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CITY OF BUENA PARK  
MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2024

**Reporting the City's Major Funds (Continued)**

- *Governmental funds* – Most of the City's basic services are reported in governmental funds, which focus on near-term inflows and outflows of resources available for spending, as well as balances of resources available for expenditure at the end of the fiscal year. These funds are reported using the *modified accrual* basis of accounting, which measures cash and all other *current financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the City's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. The relationship or differences between *governmental activities* (reported in the Statement of Net Position and the Statement of Activities) and *governmental funds* are described in a reconciliation following the fund financial statements.

The City maintains 17 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Housing Successor Special Revenue Fund, and the Park In-Lieu Fund which are considered to be major funds. Data from the remaining 14 funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in a combining statement elsewhere in this report.

- *Proprietary funds* – When the City charges customers for the services it provides – whether to outside customers or to other units of the City – these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City's enterprise fund (a component of proprietary funds) is the same as the business-type activities we report in the government-wide statements but provides more detail and additional information, such as cash flows, for proprietary funds. The City's one enterprise fund, the Water Enterprise Fund, is considered to be a major fund of the City. The City uses internal service funds (the other component of proprietary funds) to account for its self-insurance, equipment replacement and maintenance, building maintenance, employee benefits, and information technology support. Because these services predominantly benefit governmental rather than business-type functions, they have been included with governmental activities in the government-wide financial statements.
- *Fiduciary funds* - When the City holds assets and acts as a custodian on behalf of another agency, this is reported as a fiduciary fund. Fiduciary funds are similar to governmental funds in that they are reported using the modified accrual basis of accounting. They differ from governmental funds in that they cannot be used to support the City's functions, and must be used only for those purposes required by that agency. The City has three fiduciary funds - the Successor Agency Fund, the CFD Mall Agency Fund, and the Buena Park Tourism Marketing District Fund. The Successor Agency Fund is a private-purpose trust fund used to account for the assets and liabilities of the former Redevelopment Agency. When the Redevelopment Agency was dissolved in 2012, a fund was

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CITY OF BUENA PARK  
MANAGEMENT'S DISCUSSION AND ANALYSIS

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**Reporting the City's Major Funds (Continued)**

established to handle the remaining assets that were required to meet the long-term debts and other enforceable obligations of the former Redevelopment Agency. The CFD Mall Custodial Fund was established to hold investments for the debt service related to the mall development. Although the City acts as a fiscal agent for this trust fund and holds the reserve funds for future debt payments, the City has no debt service obligation. The Buena Park Tourism Marketing District was established to improve business conditions and the business environment for tourism businesses in Buena Park through the development and operation of a tourism marketing district and other initiatives. Fiduciary funds are presented separately and are not included in the government-wide financial statements as they do not support the City's programs.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Below is a summary of the City's government-wide financial information (in thousands):

	Total Governmental and Business-type Activities			
	June 30, 2024	June 30, 2023	Amount Increase (Decrease)	Percent Increase (Decrease)
Assets	\$ 508,215	\$ 482,352	\$ 25,863	5.36%
Liabilities	(185,454)	(183,424)	(2,030)	1.11%
Deferred Outflow of Resources	48,020	67,800	(19,780)	(29.17%)
Deferred Inflow of Resources	(46,081)	(59,074)	12,993	(21.99%)
Net Position	<u>\$ 324,700</u>	<u>\$ 307,654</u>	<u>\$ 17,046</u>	5.54%
Unrestricted net position	<u>\$ (5,724)</u>	<u>\$ (12,355)</u>	<u>\$ 6,631</u>	53.67%
Long-term debt	<u>\$ 157,886</u>	<u>\$ 162,578</u>	<u>\$ (4,692)</u>	(2.89%)
Program revenues	<u>\$ 50,396</u>	<u>\$ 46,778</u>	<u>\$ 3,618</u>	7.73%
Taxes	<u>\$ 81,064</u>	<u>\$ 75,353</u>	<u>\$ 5,711</u>	7.58%
Other general revenues	<u>\$ 4,867</u>	<u>\$ 2,051</u>	<u>\$ 2,816</u>	137.30%
Expenses	<u>\$ 119,282</u>	<u>\$ 130,985</u>	<u>\$ (11,703)</u>	(8.93%)

See independent auditors' report.

CITY OF BUENA PARK  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2024

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)**

As noted earlier, the net position is a useful indicator of a government's financial position. A summary of the Statement of Net Position (*in thousands*) at June 30, 2024, and 2023 is as follows:

Governmental Activities:

	June 30, 2024	June 30, 2023	Amount Increase (Decrease)	Percent Increase (Decrease)
<b>Assets:</b>				
Current and other Assets	\$ 176,302	\$ 163,152	\$ 13,150	8.06%
Capital Assets, net	255,858	248,278	7,580	3.05%
Total Assets	432,160	411,430	20,730	5.04%
Deferred Outflows	46,738	66,194	(19,456)	(29.39%)
<b>Liabilities:</b>				
Current Liabilities	17,618	15,381	2,237	14.54%
Noncurrent Liabilities	147,491	152,050	(4,559)	(3.00%)
Total Liabilities	165,109	167,431	(2,322)	(1.39%)
Deferred Inflows	46,081	59,074	(12,993)	(21.99%)
<b>Net Position:</b>				
Net Investment in				
Capital Assets	246,906	239,675	7,231	3.02%
Restricted	52,303	49,291	3,012	6.11%
Unrestricted	(31,500)	(37,847)	6,347	16.77%
Total Net Position	\$ 267,709	\$ 251,119	\$ 16,590	6.61%

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CITY OF BUENA PARK  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2024

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)**

Business-type Activities:

	June 30, 2024	June 30, 2023	Amount Increase (Decrease)	Percent Increase (Decrease)
<b>Assets:</b>				
Current and other Assets	\$ 40,561	\$ 35,294	\$ 5,267	14.92%
Capital Assets, net	35,494	35,628	(134)	(0.38%)
Total Assets	76,055	70,922	5,133	7.24%
Deferred Outflows	1,281	1,606	(325)	(20.24%)
<b>Liabilities:</b>				
Current Liabilities	9,950	5,465	4,485	82.07%
Noncurrent Liabilities	10,395	10,528	(133)	(1.26%)
Total Liabilities	20,345	15,993	4,352	27.21%
Deferred Inflows	-	-	-	N/A
<b>Net Position:</b>				
Net Investment in				
Capital Assets	31,215	31,043	172	0.55%
Unrestricted	25,776	25,492	284	1.11%
Total Net Position	\$ 56,991	\$ 56,535	\$ 456	0.81%

The largest portion of the City's assets reflects its investment in capital assets (i.e., land, buildings, machinery, equipment, and infrastructure) less any related debt utilized to acquire those assets that are still outstanding. The City uses these capital assets to provide services to its citizens; consequently, these assets are not available for future expenditure. Although the City's investment in its capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's resources, \$52,303,000 for governmental activities, are subject to external (legally imposed or statutory) restrictions on how they may be used. This amount represents 20% of the net position for governmental activities. The unrestricted portion (\$31,500,000) for governmental activities and \$25,776,000 for business-type activities are the resources that can be used to finance day-to-day operations without constraints. The unrestricted net position represents (12%) and 45% of the net position for governmental and business-type activities, respectively.

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CITY OF BUENA PARK  
MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2024

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)**

For governmental and business-type activities, the net position increased by \$17,046,000. The changes in net position in governmental and business-type activities are primarily due to increases in investment income, sales and use taxes, property taxes, capital grants and contributions offset by fluctuations in pension costs and increases in employee salaries. Investment income for governmental and business-type activities increased by \$3,525,000 over the prior fiscal year and is due to increased return on investments and an increase to the fair market value of city held investments. Sales and use taxes increased by 10% over the prior year compared to a 5% increase last year. Property taxes increased steadily in conjunction with County assessed property values. Capital grants and contributions increased by 44% primarily due to an increase in state grants associated with the Whitaker School Park Improvement Project.

Expenses in the governmental activities decreased by \$14,080,000 or 12%, primarily due to fluctuations in pension costs, offset by increases in employee salaries and benefits. The reporting of pension costs is attributable to the GASB Statement No. 68 requirement to record the current year change of liability, deferred inflows, and deferred outflows of pension resources. (Refer to note 8 of the financial statements). The pension liability is the present value estimate of future benefits and can fluctuate up and down based on market conditions and actuarial valuations. Retirement benefits remain the largest liability for most municipalities, but it is important to note that the payment of this liability extends over decades.

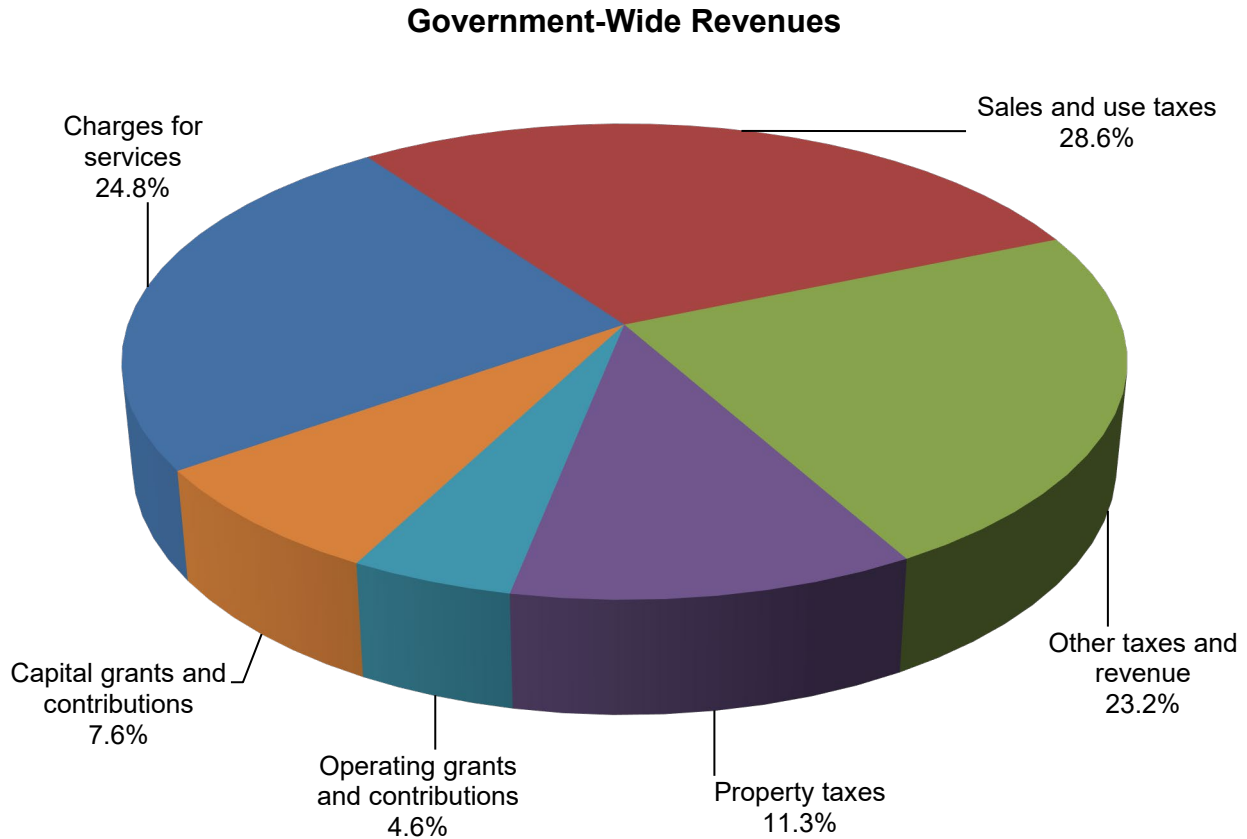
The City of Buena Park provides pension benefits to all qualified employees through pension plans administered by the California Public Employees' Retirement System (CalPERS). The City currently has three tiers of pension plans based on the date of hire. Many of the City's current employees are on the most costly tier. The City's retirement plans available to new employees are less costly and will significantly reduce the pension liability over a period of many years. On August 17<sup>th</sup>, 2021, the City issued \$96,385,000 of Pension Obligation Bonds to pay the Unfunded Accrued Liability (UAL) owed to CALPERS. It is anticipated that refinancing these pension obligations will greatly reduce the City's pension costs in the form of future annual debt service payments year over year. Another significant factor in the change in net position is the implementation of GASB 75, which records a liability for other post-employment benefits (OPEB).

In governmental and business-type activities, the restricted net position increased by \$3,012,000 to \$52,303,000. These assets are committed for special programs or projects, and for contractor and vendor obligations. Unrestricted net position increased by \$6,631,000, from (\$12,355,000) to (\$5,724,000). The total net position as of June 30, 2024, is \$324,700,000.

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CITY OF BUENA PARK  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
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**GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)**

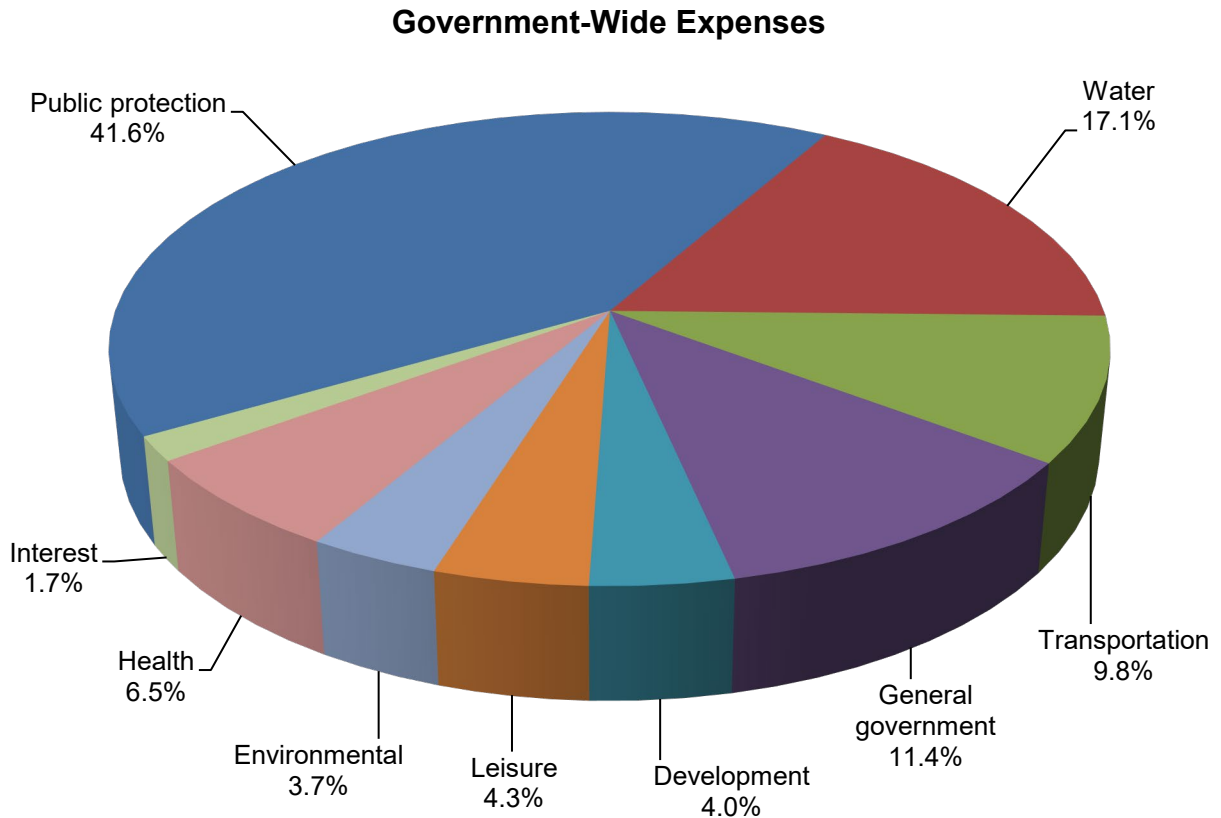


Total government-wide revenue for governmental and business-type activities is \$136,328,000 in FY 2023-24, an increase of \$12,145,000, or 10%, compared to \$124,183,000 in the prior year. Program revenue is \$50,396,000, or 37%, of the total revenue, which represents charges for services, grants, and contribution revenues. General revenue is the remaining \$85,932,000, or 63%, which is primarily comprised of various tax revenues.

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CITY OF BUENA PARK  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
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**GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)**



Total government-wide expenses for governmental and business-type activities is \$119,282,000 in FY 2023-24, a decrease of \$11,703,000, or 9%, compared to \$130,985,000 in the prior year. Consistent with the past years, the public protection expenses are the largest expense for the City, which is \$49,632,000, or 42%, of the total expenses. The water utility cost is the second largest expense, which represents \$20,340,000, or 17%, of the total expenses.

See independent auditors' report.

# CITY OF BUENA PARK

## MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2024

### GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

Change in net position of Governmental Activities (in thousands) is as follows:

	June 30, 2024	June 30, 2023	Amount Increase (Decrease)	Percent Increase (Decrease)
Revenues:				
Program Revenues:				
Charges for services	\$ 14,149	\$ 14,130	\$ 19	0.13%
Operating grants and contributions	6,223	6,588	(365)	(5.54%)
Capital grants and contributions	10,339	7,164	3,175	44.32%
Total Program Revenues	30,711	27,882	2,829	10.15%
General Revenues:				
Property taxes	15,404	14,778	626	4.24%
Sales and use taxes	38,939	35,466	3,473	9.79%
Transient occupancy taxes	7,835	7,481	354	4.73%
Franchise taxes	2,110	2,328	(218)	(9.36%)
Other taxes	16,777	15,300	1,477	9.65%
Investment income	2,808	347	2,461	709.22%
Other Revenue	715	1,425	(710)	(49.82%)
Total General Revenues	84,588	77,125	7,463	9.68%
Total Revenues	115,299	105,007	10,292	9.80%
Expenses:				
General government	13,621	11,457	2,164	18.89%
Leisure	5,120	4,593	527	11.47%
Health	7,720	6,456	1,264	19.58%
Transportation	11,737	11,554	183	1.58%
Public Protection	49,633	69,641	(20,008)	(28.73%)
Development	4,752	3,720	1,032	27.74%
Environmental	4,361	3,894	467	11.99%
Interest expense	1,998	1,706	292	17.12%
Total Expenses	98,942	113,022	(14,080)	(12.46%)
Increase in Net Position before before transfers	16,357	(8,015)	24,372	304.08%
Transfers	233	193	40	20.73%
Extraordinary Item	-	-	-	-
Change in Net Position	16,590	(7,822)	24,412	312.09%
Net Position - Beginning of Year	251,119	258,941	(7,822)	(3.02%)
Net Position - End of Year	\$ 267,709	\$ 251,119	\$ 16,590	6.61%

See independent auditors' report.

CITY OF BUENA PARK  
MANAGEMENT'S DISCUSSION AND ANALYSIS

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**GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)**

The cost of all governmental activities for fiscal year 2023-24 is \$98,942,000. However, as reported in the Statement of Activities, the amount that the taxpayers ultimately financed for these activities is \$68,231,000. Some of the cost is borne by those who directly benefited from the programs (\$14,149,000), or by other governments and organizations that subsidized certain programs with operating grants and contributions (\$6,223,000), or with capital grants and contributions (\$10,339,000). The City's governmental program revenues are \$30,711,000. The City paid for the remaining "public benefit" portion of governmental activities with \$81,065,000 in taxes and general revenue (some of which could only be used for certain programs), and \$3,523,000 in other revenues, such as interest and general entitlements.

Total resources available during the year to finance governmental operations is \$366,651,000, consisting of net position at July 1, 2023 of \$251,119,000, program revenues of \$30,711,000, general revenues of \$84,588,000, and transfers of \$233,000. Total expenses for governmental activities during the year are \$98,942,000 thus creating a net position of \$267,709,000 as of June 30, 2024.

Program revenues increased by \$2,829,000, a change of (10%) from the prior year. The increase is mostly due to state grants committed to fund the construction of park improvement projects.

Total general revenues increased by \$7,463,000, a change of 10% from the previous year. This is primarily due to increases in sales and use taxes, property taxes, and investment income. Sales and use taxes increased by \$3,473,000 or 10% over the previous year. Property taxes increased by \$626,000 or 4% compared to last year. Investment income increased by \$2,461,000, or 709% due to realized returns on investments and the unrealized annual fair market value adjustment recorded for the City's investment portfolio.

Total governmental expenses decreased by \$14,080,000, a change of 12% from the previous year. This decrease is mainly due to changes in pension costs and employee salaries.

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CITY OF BUENA PARK  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
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**GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)**

Change in net position of Business-type Activities (in thousands) is as follows:

	June 30, 2024	June 30, 2023	Amount Increase (Decrease)	Percent Increase (Decrease)
Revenues:				
Program Revenues:				
Charges for services	\$ 19,229	\$ 18,896	\$ 333	1.76%
Operating grants & contributions	456	-	\$ 456	N/A
Total Program Revenues	<u>19,685</u>	<u>18,896</u>	<u>789</u>	4.18%
General Revenues:				
Investment income	1,344	280	1,064	380.00%
Total General Revenues	<u>1,344</u>	<u>280</u>	<u>1,064</u>	380.00%
Total Revenues	<u>21,029</u>	<u>19,176</u>	<u>1,853</u>	9.66%
Expenses:				
Water utility	20,340	17,963	2,377	13.23%
Total Expenses	<u>20,340</u>	<u>17,963</u>	<u>2,377</u>	13.23%
Increase in Net Position before transfers	<u>689</u>	<u>1,213</u>	<u>(524)</u>	(43.20%)
Transfers	<u>(233)</u>	<u>(193)</u>	<u>(40)</u>	(20.73%)
Change in Net Position	<u>456</u>	<u>1,020</u>	<u>(564)</u>	(55.29%)
Net Position - Beginning of Year - As Restated	<u>56,535</u>	<u>55,515</u>	<u>1,020</u>	1.84%
Net Position - End of Year	<u><u>\$ 56,991</u></u>	<u><u>\$ 56,535</u></u>	<u><u>\$ 456</u></u>	0.81%

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CITY OF BUENA PARK  
MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2024

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)**

The cost of all proprietary (business-type) activities in 2023-24 was \$20,340,000. As shown in the Statement of Activities and Changes in Net Position, the amount paid by users of the system is \$19,229,000, operating grants and contributions were \$456,000, investment income totaled \$1,344,000, and transfers out are \$233,000. The beginning net position was \$56,535,000 and the ending net position was \$56,991,000. Of the ending net position, \$31,215,000, or 55%, was invested in capital assets, and \$25,776,000, or 45%, was unrestricted.

Total water revenues increased by \$1,853,000, a 10% change from the prior fiscal year. The change in water revenues is primarily due to an increase in investment income of \$1,064,000, or 380%, and the addition of state water grant funds that are being used to fund a new water well in the City.

Water utility costs increased by \$2,377,000, or 13%, due to a combination of factors. These factors include an increase in salaries and benefits, changes in pension costs, and an increase in the wholesale cost to provide water to the public. The increase in the wholesale cost of water is due to a \$1,096,000 increase in the cost of water pumped from the ground and a corresponding \$311,000 decrease in the cost of water purchased from the Metropolitan Water District. Water utility costs include all the costs to provide water to the public. These costs include labor, materials and supplies, water production, and water distribution charges. There are two water production methods: Pumping water from the ground and purchasing water from the Metropolitan Water District. Pumping water is 40% cheaper than purchasing water. However, there are restrictions that limit the amount of water that can be pumped. These restrictions consider various factors, including water demand, drought, rainfall, levels of groundwater, and conservation demands.

Net interfund transfers are \$233,000. Of that amount, \$72,000 is transferred to the General Fund for rent payment for City-owned well sites, \$52,000 to the Public Liability Fund for the Water Fund's portion of liability insurance, \$40,000 to fund capital improvement projects, and \$69,000 to the Public Liability Fund for the Water Fund's portion of the earthquake insurance. Business type activities for the 2023-24 fiscal year increased net position by \$456,000.

See independent auditors' report.

CITY OF BUENA PARK  
MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2024

**Financial Analysis of the City's Governmental Funds**

Below is an analysis of the City's governmental fund activities for the year (in thousands):

	June 30, 2024	June 30, 2023	Amount Increase (Decrease)	Percent Increase (Decrease)
Total Fund Balances:				
General Fund	\$ 94,573	\$ 87,632	\$ 6,941	7.92%
Housing Successor Fund	26,227	25,911	316	1.22%
Park In-Lieu Fund	(2,410)	3,110	(5,520)	(177.49%)
Other Governmental Funds	<u>21,762</u>	<u>18,816</u>	<u>2,946</u>	15.66%
Total Fund Balances	<u>\$ 140,153</u>	<u>\$ 135,469</u>	<u>\$ 4,684</u>	3.46%

At the close of the current fiscal year, the City's governmental fund balances reported a combined ending balance of \$140,153,000, an increase of \$4,684,000 compared to the prior year.

The General Fund's fund balance is \$94,573,000, an increase of \$6,941,000 from the previous year. The increase in General Fund balances is primarily due to increases in taxes, investment income, charges for services, and fines and forfeitures offset by increases in salaries and benefits, and capital outlay. The Housing Successor fund increased by \$316,000 mostly due to increases in investment income and changes in deferred loans receivable. The purpose of these deferred loans is to provide funding for developers to provide low- and moderate-income housing to the population of Buena Park. Other Governmental Funds increased by \$2,946,000, or 16%, from the previous year primarily due to an increase in investment income, the addition of State Opioid Settlement Funds and several capital projects that are pending completion. The balance in the State Gas tax Fund, and the Measure M2 Fund will vary from year to year, depending on the costs incurred at various stages of different street projects. The Park in-lieu fund balance decreased by \$5,520,000, or 177%, due to the completion and final payment for the construction and improvement of various City park projects. The Whitaker School Park project was partially funded by a large state grant that will reimburse the Park In-lieu Fund in FY 2025.

Other Governmental Funds consist of multiple funds; the largest fund balances derive from the Measure M2 Fund, the Housing and Community Development Fund, the CalHOME Loans Fund, and the HOME Loans Fund. Measure M2 funds are derived from a portion of sales tax and distributed by the Orange County Transportation Authority for street projects and improvements. The Housing and Community Development Fund is supported by the federal Community Development Block Grant (CDBG), assists community programs, and issues home improvement loans and grants to qualified homeowners. The HOME and CalHOME Loan Funds are federal and state funded programs that assist first-time homebuyers and provide home improvement loans to current qualified homeowners.

See independent auditors' report.

CITY OF BUENA PARK  
MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2024

**Financial Analysis of the City's Governmental Funds (CONTINUED)**

Spending for the Housing and Community Development "grant driven," so these funds must be spent first before being reimbursed by the granting agency. Measure M2 and Park-in-lieu cannot spend in excess of the revenues they collect, so spending will vary from year to year.

**Financial Analysis of the City's Proprietary Funds**

Below is an analysis of the net position of the City's proprietary funds (in thousands):

	June 30, 2024	June 30, 2023	Amount Increase (Decrease)	Percent Increase (Decrease)
Total Net Position:				
Water Fund	\$ 56,991	\$ 56,535	\$ 456	0.81%
Internal Service Funds	12,409	8,576	3,833	44.69%
Total Net Position	<u>\$ 69,400</u>	<u>\$ 65,111</u>	<u>\$ 4,289</u>	6.59%
	June 30, 2024	June 30, 2023	Amount Increase (Decrease)	Percent Increase (Decrease)
Unrestricted Net Position:				
Water Fund	\$ 25,776	\$ 25,492	\$ 284	1.11%
Internal Service Funds	9,217	6,729	2,488	36.97%
Total Unrestricted Net Position	<u>\$ 34,993</u>	<u>\$ 32,221</u>	<u>\$ 2,772</u>	8.60%

The total net position of the Water Enterprise Fund increased \$456,000, and the unrestricted portion increased by \$284,000.

The function of the Internal Service Funds is to provide services to other City departments. These services include the following: equipment/vehicle maintenance and replacement, worker's compensation, public liability, employee benefits, building and grounds maintenance, and information technology support. The Internal Service Funds total net position increased by \$3,833,000, or 45%, and the unrestricted portion increased by \$2,488,000, or 37%. The increase in net position is primarily due to transfers-in from the General Fund to assist with deficits in the Workers' Compensation and Public Liability Funds.

See independent auditors' report.

CITY OF BUENA PARK  
MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2024

**Debt Administration**

Below is a schedule of the changes to the City's long-term debt (in thousands). Additional information on the City's long-term debt is disclosed in note 6 of the financial statements.

As of June 30, 2024, the City's total debt decreased by \$3,987,000.

	Balance at June 30, 2023	Additions	Deletions	Balance at June 30, 2024
Governmental Activities:				
Claims payable	\$ 6,084	\$ 1,706	\$ (913)	\$ 6,877
Employee leave benefits	3,262	230	-	3,492
Net OPEB Liability	4,902	-	(899)	4,003
Net Pension Liability	48,861	667	-	49,528
2021 Pension Obligation Bonds	87,366	-	(4,664)	82,702
PFA-2017 Lease Revenue Bonds	8,200	-	(445)	7,755
Original Issuance Premium	351	-	(25)	326
Software Subscription Liability	52	697	(208)	541
Total Governmental Activities	<u>159,078</u>	<u>3,300</u>	<u>(7,154)</u>	<u>155,224</u>
Business-type Activities:				
Loans payable	4,585	-	(306)	4,279
Net Pension Liability	2,470	367	-	2,837
2021 Pension Obligation Bonds	3,864	-	(206)	3,658
Employee leave benefits	210	12	-	222
Total Business-type Activities	<u>11,129</u>	<u>379</u>	<u>(512)</u>	<u>10,996</u>
Total Long-Term Obligations	<u><u>\$170,207</u></u>	<u><u>\$ 3,679</u></u>	<u><u>\$ (7,666)</u></u>	<u><u>\$166,220</u></u>

See independent auditors' report.

# CITY OF BUENA PARK

## MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2024

### Capital Assets

The capital assets of the City are the assets having a historical cost of more than \$1,000 and a useful life of greater than two years that are used in the performance of the City's functions, including infrastructure assets. The City has elected to use the "Basic Approach" as defined by GASB Statement No. 34 for infrastructure reporting. The following infrastructure networks are recorded as capital assets in the government-wide financial statements:

- Road system, which includes street and alley rights-of-way, pavement, alleys, medians, curbs, gutters, sidewalks, traffic signals, interconnect cables, and bridges.
- Storm drain system, which includes storm drain lines and storm drain catch basins.
- Sewer system, which includes sewer lines.
- Water system, which includes water lines, water wells, and booster pump stations.

Below is a schedule of the City's capital assets, net of accumulated depreciation (in thousands):

	June 30, 2024	June 30, 2023	Amount Increase (Decrease)	Percent Increase (Decrease)
Governmental Activities:				
Rights-of-Way	\$ 48,894	\$ 48,894	\$ -	0.00%
Land	14,363	14,363	-	0.00%
Construction in progress	7,719	2,276	5,443	239.15%
Buildings	80,138	82,303	(2,165)	(2.63%)
Improvements	22,254	20,373	1,881	9.23%
Machinery and equipment	8,984	8,221	763	9.28%
Furniture and fixtures	882	998	(116)	(11.62%)
Infrastructure:				
Road system	68,452	67,395	1,057	1.57%
Storm drain system	3,598	3,365	233	6.92%
Right-to-Use Subscription Asset	574	90	484	537.78%
Total Governmental Activities	255,858	248,278	7,580	3.05%

See independent auditors' report.

CITY OF BUENA PARK  
MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2024

**Capital Assets (Continued)**

	June 30, 2024	June 30, 2023	Amount Increase (Decrease)	Percent Increase (Decrease)
Business-type Activities:				
Land	\$ 2	\$ 2	\$ -	0.00%
Construction in progress	610	1,402	(792)	(56.49%)
Buildings	33	35	(2)	(5.71%)
Improvements	2,029	2,171	(142)	(6.54%)
Pumps and reservoirs	6,586	6,953	(367)	(5.28%)
Hydrants, meters and connections	5,978	6,289	(311)	(4.95%)
Machinery and equipment	409	364	45	12.36%
Infrastructure:				
Wells	3,031	2,633	398	15.12%
Water and sewer lines	16,816	15,777	1,039	6.59%
Total Business type Activities	35,494	35,627	(133)	(0.37%)
Total Capital Assets	<u>\$ 291,352</u>	<u>\$ 283,905</u>	<u>\$ 7,447</u>	2.62%

Capital assets from governmental activities increased by \$7,580,000, or 3%, and business-type activities decreased by \$133,000, or 0.4%. The primary reason for the increase in governmental activities is due to capitalization of park improvements, construction-in-progress, and streets and roads projects, offset by depreciation of the City's infrastructure and capital assets. Increases in business-type activities are attributable to increases in construction-in-progress, and maintenance of water and sewer lines. Further information on the City's capital assets can be found in note 5 of the financial statements.

Capital asset and infrastructure projects completed in 2023-24 totaled \$8,465,000. These improvements include:

- Annual Pavement Rehabilitation
- City Hall HVAC Upgrade
- Pickleball Court Construction
- Traffic Signal Improvements
- Cerritos Ave Frontage Road Rehabilitation
- Orangethorpe Ave Rehabilitation
- Caballero Ave Rehabilitation – Valley to Regio
- Ehlers Lighting Improvement

See independent auditors' report.

CITY OF BUENA PARK  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2024

**Capital Assets (Continued)**

- Silverado Trail
- City-Wide Communication Modernization Program
- Beach & Malvern Water Main Line
- Sewer Lining
- Knott Ave Sewer Upsizing
- Brenner/Melrose Sewer Upsizing

**General Fund Budgetary Highlights**

Actual General Fund revenues are \$10,958,000 higher than the \$89,419,000 budgeted for 2023-24 due to increases in sales and use taxes, property taxes, other taxes, investment income and charges for services.

Actual expenditures for the General Fund are \$5,850,000 lower than the \$91,695,000 budgeted for 2023-24. Budget savings are primarily due to capital project encumbrances that were not fully expended and will be carried forward into 2024-25. Also, a contributing factor is savings from unfilled vacant positions and turnover savings in some departments. The City fully budgets for salaries associated with vacancies and when these positions go unfilled, there are turnover savings

There were \$1,222,000 savings in general government, \$875,000 savings in public protection, \$1,296,000 savings in community development services, \$1,754,000 savings in capital outlay, \$447,000 in Health Services, and \$762,000 savings in transportation expenditures. When comparing the fiscal year 2023-24 General Fund original budget expenditures and transfers in the amount of \$86,509,000 to the final budgeted amount of \$91,695,000, the difference is a net increase of \$5,186,000. The net increase from the total original budgeted expenditures to the final budget primarily comprises the following appropriation adjustments:

- Appropriations of \$258,000 for general government
- Appropriations of \$11,000 for leisure
- Appropriations of \$115,000 for transportation
- Appropriations of \$549,000 for public protection
- Appropriations of \$1,191,000 for development
- Appropriations of \$56,000 for environmental
- Appropriations of \$7,000 for health
- Appropriations of \$2,983,000 for capital outlay
- Appropriations of \$16,000 for debt service

The changes between the original and the amended budget are primarily due to the carryover of encumbrances from the prior fiscal year and additional appropriations for projects approved by the City Council during the fiscal year.

See independent auditors' report.

CITY OF BUENA PARK  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2024

**Economic Factors and Next Year's Budgets and Rates**

The key assumptions in the General Fund forecast for fiscal year 2024-25 are:

- Moderately positive economic conditions
- Positive but tapering Sales Tax revenues
- Continuing steady Property Tax revenues
- Moderate increases in Transient Occupancy Tax revenues
- Increasing development and construction activity

**Contacting the City's Financial Management**

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report, separate reports of the City's component units, or need additional financial information, contact the Director of Finance's Office, at City of Buena Park, 6650 Beach Boulevard, Buena Park, California 90622.

See independent auditors' report.



## **BASIC FINANCIAL STATEMENTS**

**City of Buena Park**  
**Statement of Net Position**  
**June 30, 2024**

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and Investments	\$ 91,152,937	\$ 36,414,186	\$ 127,567,123
Receivables:			
Accounts	9,801,432	3,253,834	13,055,266
Interest Receivable	2,090,462	235,733	2,326,195
Taxes Receivable	145,870	-	145,870
Loans Receivable, net	26,452,914	-	26,452,914
Due From Other Governments	8,978,538	-	8,978,538
Prepaid Items	157,665	23,020	180,685
Inventory	74,952	-	74,952
Lease Receivable	1,561,885	-	1,561,885
Property Held for Resale	28,017,905	-	28,017,905
Restricted Cash and Investments	7,867,700	633,874	8,501,574
Capital Assets, Not Being Depreciated:	70,976,685	612,518	71,589,203
Capital Assets, Net of Accumulated Depreciation:	184,881,442	34,881,623	219,763,065
Total Assets	<u>432,160,387</u>	<u>76,054,788</u>	<u>508,215,175</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
OPEB Related Items	1,211,356	-	1,211,356
Pension Related Items	45,527,099	1,281,151	46,808,250
Total Deferred Outflows of Resources	<u>46,738,455</u>	<u>1,281,151</u>	<u>48,019,606</u>
<b>LIABILITIES</b>			
Accounts Payable	4,885,446	4,321,024	9,206,470
Accrued Liabilities	4,765,871	94,980	4,860,851
Interest Payable	48,100	-	48,100
Deposits Payable	140,617	389,187	529,804
Unearned Revenue	44,751	4,543,826	4,588,577
Noncurrent Liabilities:			
Due Within One Year	7,733,408	601,027	8,334,435
Due in More Than One Year	147,491,058	10,394,968	157,886,026
Total Liabilities	<u>165,109,251</u>	<u>20,345,012</u>	<u>185,454,263</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Lease Related	1,561,885	-	1,561,885
OPEB Related Items	814,595	-	814,595
Pension Related Items	43,704,270	-	43,704,270
Total Deferred Inflows of Resources	<u>46,080,750</u>	<u>-</u>	<u>46,080,750</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	246,906,052	31,215,177	278,121,229
Restricted for:			
Residential Housing	37,166,851	-	37,166,851
Transportation	11,177,441	-	11,177,441
Development	374,752	-	374,752
Environment	382,638	-	382,638
Pension	2,228,096	-	2,228,096
Public Protection	973,046	-	973,046
Unrestricted	(31,500,035)	25,775,750	(5,724,285)
Total Net Position	<u>\$ 267,708,841</u>	<u>\$ 56,990,927</u>	<u>\$ 324,699,768</u>

The accompanying notes are an integral part of this statement.

**City of Buena Park**  
**Statement of Activities**  
**Year Ended June 30, 2024**

Functions/Programs	Expenses	Program Revenues			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total
Primary Government:					
Governmental Activities:					
General Government	\$ 13,621,251	\$ 737,934	\$ (2,277,988)	\$ -	\$ (1,540,054)
Leisure	5,120,329	1,689,713	438,291	(106,129)	2,021,875
Health	7,720,025	4,747,692	18,590	84,242	4,850,524
Transportation	11,736,907	140,513	400,517	9,390,870	9,931,900
Public Protection	49,632,462	3,715,466	1,100,679	4,955	4,821,100
Development	4,752,074	2,893,858	6,543,102	965,586	10,402,546
Environmental	4,360,431	223,391	-	-	223,391
Interest on Long-Term Debt	1,998,133	-	-	-	-
Total Governmental Activities	98,941,612	14,148,567	6,223,191	10,339,524	30,711,282
Business-type Activities:					
Water	20,340,179	19,228,782	456,174	-	19,684,956
Total Business-type Activities	20,340,179	19,228,782	456,174	-	19,684,956
Total Primary Government	\$ 119,281,791	\$ 33,377,349	\$ 6,679,365	\$ 10,339,524	\$ 50,396,238

General Revenues:

Taxes:

Property Taxes

Sales Taxes

Franchise Taxes

Transient Occupancy Taxes

Business License Tax

Utility Users Taxes

Motor Vehicle in-lieu

Miscellaneous Revenues

Investment Income

Transfers In/(Out)

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning

Net Position - Ending

The accompanying notes are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position

<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
\$ (15,161,305)	\$ -	\$ (15,161,305)
(3,098,454)	-	(3,098,454)
(2,869,501)	-	(2,869,501)
(1,805,007)	-	(1,805,007)
(44,811,362)	-	(44,811,362)
5,650,472	-	5,650,472
(4,137,040)	-	(4,137,040)
(1,998,133)	-	(1,998,133)
<u>(68,230,330)</u>	<u>-</u>	<u>(68,230,330)</u>
-	(655,223)	(655,223)
<u>-</u>	<u>(655,223)</u>	<u>(655,223)</u>
<u>(68,230,330)</u>	<u>(655,223)</u>	<u>(68,885,553)</u>
15,403,750	-	15,403,750
38,938,750	-	38,938,750
2,110,222	-	2,110,222
7,834,988	-	7,834,988
1,317,256	-	1,317,256
4,442,986	-	4,442,986
11,016,301	-	11,016,301
715,137	-	715,137
2,807,791	1,344,268	4,152,059
232,803	(232,803)	-
<u>84,819,984</u>	<u>1,111,465</u>	<u>85,931,449</u>
16,589,654	456,242	17,045,896
<u>251,119,187</u>	<u>56,534,685</u>	<u>307,653,872</u>
<u>\$ 267,708,841</u>	<u>\$ 56,990,927</u>	<u>\$ 324,699,768</u>

**City of Buena Park  
Balance Sheet  
Governmental Funds  
June 30, 2024**

	General	Special Revenue Housing Successor	Capital Projects Park In-Lieu	Other Governmental Funds	Total
<b>ASSETS</b>					
Cash and Investments	\$ 55,186,304	\$ 2,878,667	\$ -	\$ 16,060,805	\$ 74,125,776
Restricted Cash	7,760,589	-	107,111	-	7,867,700
Receivables:					
Accounts	6,569,701	-	2,784,343	424,097	9,778,141
Interest Receivable	343,009	20,266	20,579	1,618,310	2,002,164
Taxes Receivable	145,870	-	-	-	145,870
Loans Receivable, net	317,758	19,732,350	-	6,386,566	26,436,674
Due from Other Governments	8,074,385	-	-	904,153	8,978,538
Due from Other Funds	1,958,529	-	-	-	1,958,529
Prepaid Items	38,432	-	-	-	38,432
Inventory	74,952	-	-	-	74,952
Lease Receivable	1,561,885	-	-	-	1,561,885
Property Held for Resale	24,416,185	3,601,720	-	-	28,017,905
Total Assets	<u>\$ 106,447,599</u>	<u>\$ 26,233,003</u>	<u>\$ 2,912,033</u>	<u>\$ 25,393,931</u>	<u>\$ 160,986,566</u>
<b>LIABILITIES</b>					
Accounts Payable	\$ 2,335,923	\$ 891	\$ 1,061,847	\$ 1,034,648	\$ 4,433,309
Accrued Liabilities	4,681,114	5,376	-	47,136	4,733,626
Deposits Payable	10,150	-	-	130,467	140,617
Unearned Revenue	44,751	-	-	-	44,751
Due to Other Funds	-	-	1,475,434	483,095	1,958,529
Total Liabilities	<u>7,071,938</u>	<u>6,267</u>	<u>2,537,281</u>	<u>1,695,346</u>	<u>11,310,832</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Lease Related	1,561,885	-	-	-	1,561,885
Unavailable Revenue	3,240,413	-	2,784,343	1,936,562	7,961,318
Total Deferred Inflows of Resources	<u>4,802,298</u>	<u>-</u>	<u>2,784,343</u>	<u>1,936,562</u>	<u>9,523,203</u>
<b>FUND BALANCE (DEFICITS)</b>					
Nonspendable	24,529,569	-	-	-	24,529,569
Restricted	7,760,589	26,226,736	-	22,086,088	56,073,413
Committed	-	-	-	-	-
Assigned	8,528,226	-	-	-	8,528,226
Unassigned	53,754,979	-	(2,409,591)	(324,065)	51,021,323
Total Fund Balances (Deficits)	<u>94,573,363</u>	<u>26,226,736</u>	<u>(2,409,591)</u>	<u>21,762,023</u>	<u>140,152,531</u>
Total Liabilities, Deferred Inflows and Fund Balances (Deficits)	<u>\$ 106,447,599</u>	<u>\$ 26,233,003</u>	<u>\$ 2,912,033</u>	<u>\$ 25,393,931</u>	<u>\$ 160,986,566</u>

The accompanying notes are an integral part of this statement.

**City of Buena Park**  
**Reconciliation of the Balance Sheet of Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2024**

Fund balances of governmental funds \$ 140,152,531

Amounts reported for governmental activities in the Statement of  
Net Position are different because:

Capital assets used in governmental activities are not financial  
resources and, therefore, are not reported in the funds.

Capital Assets	379,331,874	
Accumulated Depreciation	<u>(126,666,697)</u>	252,665,177

Other long-term assets are not available to pay for current  
period expenditures and, therefore, are reported as unavailable  
revenues in the funds. 7,961,318

Interest Payable on long-term debt did not require current financial  
resources. Therefore, interest payable was not reported as a liability  
in the funds. (48,100)

Long term liabilities are not due and payable in the current period and  
are not reported in the funds.

Employee Leave Benefits		(3,414,314)
Software Subscription Liability		(542,100)
2017 Lease Revenue Bonds		(7,755,000)
Premium on Bonds		(325,227)
2021 Pension Obligation Bonds		(82,702,299)
Net Pension Liability		(48,401,234)
Net OPEB Liability		(4,002,462)

Amounts for deferred inflows and deferred outflows related to the City's  
Net Pension Liability are not reported in the funds.

Deferred Outflows Related to Pensions		45,018,564
Deferred Inflows Related to Pensions		(43,704,270)
Deferred Outflows Related to OPEB		1,211,356
Deferred Inflows Related to OPEB		(814,595)

Internal service funds are used by management to charge the costs of  
certain activities, such as equipment management, to individual funds.  
The assets and liabilities of the internal service funds must be added to  
the statement of net position. 12,409,496

Net position of governmental activities \$ 267,708,841

The accompanying notes are an integral part of this statement.

**City of Buena Park**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**Year Ended June 30, 2024**

	General	Special Revenue Housing Successor	Capital Projects Park In-Lieu	Other Governmental Funds	Total
<b>REVENUES</b>					
Taxes	\$ 80,585,406	\$ -	\$ -	\$ 478,849	\$ 81,064,255
Licenses & Permits	1,331,942	-	-	-	1,331,942
Fines and Forfeitures	1,157,006	-	-	-	1,157,006
Intergovernmental	3,761,897	-	-	8,156,556	11,918,453
Charges for Services	9,890,532	470,978	958,454	58,832	11,378,796
Investment Income	2,934,953	142,212	124,948	1,023,391	4,225,504
Miscellaneous	715,301	-	-	31,500	746,801
Total Revenues	100,377,037	613,190	1,083,402	9,749,128	111,822,757
<b>EXPENDITURES</b>					
Current:					
General Government	8,126,046	-	-	13,977	8,140,023
Leisure	4,301,887	-	-	-	4,301,887
Health	7,720,025	-	-	-	7,720,025
Transportation	4,937,098	-	-	1,176,689	6,113,787
Public Protection	44,604,251	-	-	1,105,913	45,710,164
Development	3,213,655	297,104	-	1,159,471	4,670,230
Environmental	4,360,431	-	-	-	4,360,431
Capital Outlay	1,445,430	-	9,167,221	4,763,910	15,376,561
Debt Service:					
Principal	5,108,735	-	-	-	5,108,735
Interest	2,027,183	-	-	-	2,027,183
Total Expenditures	85,844,741	297,104	9,167,221	8,219,960	103,529,026
Excess (Deficiency) of Revenues over Expenditures	14,532,296	316,086	(8,083,819)	1,529,168	8,293,731
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	119,383	-	2,563,736	2,031,863	4,714,982
Transfers Out	(8,407,032)	-	-	(614,909)	(9,021,941)
Issuance of Debt	697,200	-	-	-	697,200
Total Other Financing Sources (Uses)	(7,590,449)	-	2,563,736	1,416,954	(3,609,759)
Net Change in Fund Balances	6,941,847	316,086	(5,520,083)	2,946,122	4,683,972
Fund Balances, Beginning, as previously reported	87,631,516	25,910,650	-	21,926,393	135,468,559
Change within financial reporting entity (nonmajor to major)	-	-	3,110,492	(3,110,492)	-
Fund Balances, Beginning, as adjusted	87,631,516	25,910,650	3,110,492	18,815,901	135,468,559
Fund Balances, Ending	\$ 94,573,363	\$ 26,226,736	\$ (2,409,591)	\$ 21,762,023	\$ 140,152,531

The accompanying notes are an integral part of this statement.

**City of Buena Park**  
**Reconciliation of the Statement of Revenues, Expenditures and Changes**  
**in Fund Balances of Governmental Funds to the Statement of Activities**  
**Year Ended June 30, 2024**

Net change in fund balances-total governmental funds \$ 4,683,972

Amounts reported for governmental activities in the Statement  
of Activities are different because:

Governmental funds report capital outlays as expenditures. However,  
in the Statement of Activities the cost of these assets is allocated over  
their estimated useful lives as depreciation expense.

Capital Expenditures	14,541,541
Depreciation Expense	(8,184,419)
Loss on Disposal of Capital Assets	(122,981)

Revenues in the Statement of Activities that do not provide current  
financial resources are not reported as revenues in the funds. 3,475,706

The issuance of long-term debt provides current financial resources  
to governmental funds, while the repayment of principal of long-term  
debt consumes the current financial resources of governmental funds.  
Neither transaction, however, has any effect on net position. Also,  
governmental funds report the effect of premiums, discounts and similar  
items when debt is first issued, whereas these amounts are deferred  
and amortized in the Statement of Activities. The effect of these  
differences are as follows:

Principal Paid on Pension Obligation Bonds	4,663,735
Principal Paid on Lease Revenue Bonds	445,000
Amortization of Premium on Lease Revenue Bonds	25,342
Subscription Liability Proceeds	(697,200)
Subscription Liability Payments	207,593

Accrued interest on bonds is not recorded in the governmental funds. This is  
the net change in accrued interest for the period. 3,708

Some expenses reported in the Statement of Activities do not require  
the use of current financial resources and are not reported as  
governmental fund expenditures:

Net Change in Employee Leave Benefits	(231,341)
Net Change in Net Pension Liability	(521,014)
Net Change in Net OPEB Liability	899,240
Net Change in Deferred Outflows Pension Related Amounts	(19,097,728)
Net Change in Deferred Inflows Pension Related Amounts	13,467,025
Net Change in Deferred Outflows OPEB Related Amounts	(229,070)
Net Change in Deferred Inflows OPEB Related Amounts	(573,276)

Internal service funds are used by management to charge the costs of  
certain activities, such as equipment management, to individual funds.  
The net revenue (expense) of the internal service funds is reported  
with governmental activities.

3,833,821

Change in net position of governmental activities \$ 16,589,654

The accompanying notes are an integral part of this statement.



**City of Buena Park**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2024**

	Business-type Activities Water Enterprise Fund	Governmental Activities Internal Service Funds
<b>ASSETS</b>		
Current Assets:		
Cash and Investments	\$ 36,414,186	\$ 17,027,161
Accounts Receivable, Net	3,253,834	23,291
Interest Receivable	235,733	88,298
Loans Receivable	-	16,240
Prepaid Items	23,020	119,233
Total Current Assets	<u>39,926,773</u>	<u>17,274,223</u>
Noncurrent Assets:		
Restricted Cash and Investments	633,874	-
Capital Assets, Not Being Depreciated	612,518	-
Capital Assets, Net of Accumulated Depreciation	34,881,623	3,192,950
Total Noncurrent Assets	<u>36,128,015</u>	<u>3,192,950</u>
Total Assets	<u>76,054,788</u>	<u>20,467,173</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Pension Related Items	1,281,151	508,535
Total Deferred Outflows of Resources	<u>1,281,151</u>	<u>508,535</u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	4,321,024	452,137
Accrued Liabilities	94,980	32,245
Deposits Payable	389,187	-
Unearned Revenue	4,543,826	-
Current Portion of Long-Term Liabilities:		
Employee Leave Benefits	80,000	18,271
Loans Payable	305,640	-
Bonds Payable	215,387	-
Claims Payable	-	500,000
Total Current Liabilities	<u>9,950,044</u>	<u>1,002,653</u>
Noncurrent Liabilities:		
Employee Leave Benefits	142,213	60,239
Loans Payable	3,973,324	-
Bonds Payable	3,442,314	-
Claims Payable	-	6,377,171
Net Pension Liability	2,837,117	1,126,149
Total Noncurrent Liabilities	<u>10,394,968</u>	<u>7,563,559</u>
Total Liabilities	<u>20,345,012</u>	<u>8,566,212</u>
<b>NET POSITION</b>		
Net Investment in Capital Assets	31,215,177	3,192,950
Unrestricted	25,775,750	9,216,546
Total Net Position	<u>\$ 56,990,927</u>	<u>\$ 12,409,496</u>

The accompanying notes are an integral part of this statement.

**City of Buena Park**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**Proprietary Funds**  
**Year Ended June 30, 2024**

	Business-type Activities Water Enterprise Fund	Governmental Activities Internal Service Funds
<b>OPERATING REVENUES</b>		
Charges for Services	\$ 19,225,138	\$ 8,574,654
Other Income	3,644	-
Total Operating Revenue	<u>19,228,782</u>	<u>8,574,654</u>
<b>OPERATING EXPENSES</b>		
Self-insurance	-	3,947,157
Employee Benefits	-	82,458
Maintenance and Supplies	-	5,078,551
Information Systems	-	216,087
Water Services	17,242,289	-
Health Services	788,669	-
Depreciation	<u>1,786,114</u>	<u>486,557</u>
Total Operating Expenses	<u>19,817,072</u>	<u>9,810,810</u>
Operating Income (Loss)	<u>(588,290)</u>	<u>(1,236,156)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Investment Income	1,344,268	532,752
Intergovernmental Grants	456,174	-
Interest Expense	(75,909)	-
Gain/ (Loss) on Disposal of Capital Assets	<u>(447,198)</u>	<u>(2,537)</u>
Total Nonoperating Revenues (Expenses)	<u>1,277,335</u>	<u>530,215</u>
Income Before Contributions and Transfers	689,045	(705,941)
Transfers In	-	4,712,582
Transfers Out	<u>(232,803)</u>	<u>(172,820)</u>
Change in Net Position	456,242	3,833,821
Net Position, Beginning	<u>56,534,685</u>	<u>8,575,675</u>
Net Position, Ending	<u><u>\$ 56,990,927</u></u>	<u><u>\$ 12,409,496</u></u>

The accompanying notes are an integral part of this statement.

**City of Buena Park**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**Year Ended June 30, 2024**

	Business-type Activities Water Enterprise Fund	Governmental Activities Internal Service Funds
<b>Cash Flows from Operating Activities</b>		
Cash Received from Customers	\$ 18,928,020	\$ -
Cash Received from User Departments	-	8,476,292
Cash Paid to Suppliers for Goods and Services	(14,031,798)	(6,868,839)
Cash Paid to Employees for Services	(3,369,254)	(1,422,671)
Net Cash from Operating Activities	<u>1,526,968</u>	<u>184,782</u>
<b>Cash Flows from Noncapital Financing Activities</b>		
Cash Received from Employee Loans	-	2,029
Principal Paid on Debt	(206,265)	-
Cash Paid (to) from Other Funds	(232,803)	4,539,762
Net Cash from Noncapital Financing Activities	<u>(439,068)</u>	<u>4,541,791</u>
<b>Cash Flows from Capital and Related Financing Activities</b>		
Acquisition and Construction of Capital Assets	(2,099,925)	(1,863,905)
Proceeds from the Sale of Assets	-	28,710
Proceeds from Capital Grants	5,000,000	-
Principal Paid on Debt	(305,640)	-
Interest Paid on Debt	(75,909)	-
Net Cash from Capital and Related Financing Activities	<u>2,518,526</u>	<u>(1,835,195)</u>
<b>Cash Flows from Investing Activities</b>		
Interest on Investments	1,239,727	501,363
Net Cash from Investing Activities	<u>1,239,727</u>	<u>501,363</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	4,846,153	3,392,741
Cash and Cash Equivalents, Beginning of Year	32,201,907	13,634,420
<b>Cash and Cash Equivalents, End of Year</b>	<u>\$ 37,048,060</u>	<u>\$ 17,027,161</u>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities</b>		
Operating income (loss)	\$ (588,290)	\$ (1,236,156)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	1,786,114	486,557
(Increase) Decrease in Accounts Receivable	(314,710)	(98,362)
(Increase) Decrease in Inventory and Prepaid Items	(1,190)	(11,676)
(Increase) Decrease in Deferred Outflows - Pensions	324,564	128,830
Increase (Decrease) in Accounts Payable	(106,316)	(29,742)
Increase (Decrease) in Accrued Liabilities	33,572	7,466
Increase (Decrease) in Deposits Payable	13,948	-
Increase (Decrease) in Employee Leave Benefits	12,077	(868)
Increase (Decrease) in Net Pension Liability	367,199	145,753
Increase (Decrease) in Claims and Judgments	-	792,980
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,526,968</u>	<u>\$ 184,782</u>

The accompanying notes are an integral part of this statement.

**City of Buena Park**  
**Statement of Net Position**  
**Fiduciary Funds**  
**June 30, 2024**

	Successor Agency Private-purpose Trust Fund	Custodial Funds
<b>ASSETS</b>		
Cash and Investments	\$ 8,343,371	\$ 268,429
Accounts Receivable	-	150,321
Restricted Cash and Investments	1,298,004	5,290,337
Interest Receivable	31,173	-
	<hr/>	<hr/>
Total Assets	9,672,548	5,709,087
	<hr/>	<hr/>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Charge on Refunding	1,659,421	-
	<hr/>	<hr/>
<b>LIABILITIES</b>		
Accounts Payable	4,467	81,050
Accrued Liabilities	2,084	-
Deposits Payable	13,129	-
Interest Payable	502,000	-
Bonds Payable, due within one year	2,580,000	-
Bonds Payable, due in more than one year	36,184,752	-
	<hr/>	<hr/>
Total Liabilities	39,286,432	81,050
	<hr/>	<hr/>
<b>NET POSITION</b>		
Restricted for:		
Successor Agency	(27,954,463)	-
Individuals and Organizations	-	5,628,037
	<hr/>	<hr/>
	\$ (27,954,463)	\$ 5,628,037
	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of this statement.

**City of Buena Park**  
**Statement of Changes in Net Position**  
**Fiduciary Funds**  
**Year Ended June 30, 2024**

	Successor Agency Private-purpose Trust Fund	Custodial Funds
<b>ADDITIONS</b>		
Contributions:		
Taxes and assessments collected for others	\$ 5,701,984	\$ 1,270,585
Investment Earnings:		
Interest Income	394,878	-
Total Additions	6,096,862	1,270,585
<b>DEDUCTIONS</b>		
Administrative Costs	1,820,019	1,674,737
Contractual Obligations	57,152	44,200
Interest on Bonds	1,181,382	-
Total Deductions	3,058,553	1,718,937
Change in Net Position	3,038,309	(448,352)
Net Position - Beginning of Year	(30,992,772)	6,076,389
Net Position - End of Year	\$ (27,954,463)	\$ 5,628,037

The accompanying notes are an integral part of this statement.

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of the City of Buena Park, California (City) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

**A) Financial Reporting Entity**

The City of Buena Park was incorporated January 27, 1953 under the general laws of the State of California. The City became a charter City in November 2008.

The accounting policies of the City of Buena Park (City) conform to accounting principles generally accepted in the United States of America as applicable to governments. As required by accounting principles generally accepted in the United States of America, these financial statements present the City and its component units, entities for which the City is considered to be financially accountable. The City is considered to be financially accountable for an organization if the City appoints a voting majority of that organization's governing body and the City is able to impose its will on that organization or there is a potential for that organization to provide specific financial benefits to or impose specific financial burdens on the City. The City is also considered to be financially accountable for an organization if that organization is fiscally dependent upon the City (i.e., it is unable to adopt its budget, levy taxes, set rates or charges, or issue bonded debt without approval from the City). In certain cases, other organizations are included as component units if the nature and significance of their relationship with the City are such that their exclusion would cause the City's financial statements to be misleading or incomplete. The accompanying financial statements include the financial activities of the City, and its component unit, the Buena Park Public Financing Authority.

**Buena Park Public Financing Authority**

The Buena Park Public Financing Authority (Authority) was formed for the purpose of financing acquisitions and infrastructure improvements. The PFA and the City have a financial and operational relationship, which requires that the PFA's financial statements be blended into the City's financial statements. The PFA's Board consists exclusively of all five members of the City Council. Separately issued financial statements of the PFA are not available.

**B) Basis of Accounting and Measurement Focus**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements.

Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar programs are recognized as revenue as soon as all eligibility requirements imposed by providers have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Amounts are considered measurable when they can be estimated, or otherwise determined. Revenues are considered to be available if they are collected within the current period or soon enough thereafter to pay for liabilities in the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

Sales taxes, property taxes, franchise taxes, gas taxes, motor vehicle in lieu, transient occupancy taxes, grants and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period to the extent normally collected within the availability period. Other revenue items are considered to be measurable and available when cash is received by the City.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise fund and internal service funds are charges to customers for services provided. Operating expenses for the City's enterprise fund and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The City's internal service funds are presented in the proprietary funds financial statements. Because the principal users of the internal services are the City's governmental activities, the financial statements of the internal service fund are consolidated in the governmental activities column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity (general government, public protection, development, etc.).

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Interfund services provided and used are not eliminated in the process of consolidation.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are combined and are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

**Government-wide and Fund Financial Statements**

The basic financial statements of the City are composed of the following:

- Government-wide Financial Statements
- Fund financial statements
- Notes to financial statements

The City's basic financial statements are prepared in accordance with accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the United States of America.

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

Government-wide Financial Statements:

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which direct expenses of a given function are offset by program revenues. Direct expenses are expenses that are clearly identifiable with a specific program, project, function or segment. Program revenues of the City include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items that are not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major governmental funds are reported as separate columns in the fund financial statements.

Fund Classifications

The City reports the following major governmental funds:

The *General Fund* is the general operating fund of the City. This fund is used to account for all financial resources of the City, except for those required to be accounted for in another fund

The *Housing Successor Fund* is used to account for future affordable housing projects. The majority of revenues recorded in the fund are loan repayments and proceeds for sale of properties held for low and moderate-income housing purposes.

The *Park In-Lieu Fund* is used to account for recreational development projects financed by developer fees paid in-lieu of park development.

The City reports the following major proprietary funds:

The *Water Enterprise Fund* is used to account for the costs (including depreciation) of providing water services to the general public and to account for the user charges by which these costs are recovered.

Additionally, the City reports the following fund types:

The *Internal Service Funds* are used to finance and account for activities involved in rendering information technology, equipment replacement and maintenance, building maintenance, employee benefits and self-insurance services to departments within the City. Costs of materials and services used are accumulated in these funds and charged to the user departments as such goods are delivered or services are rendered.



**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

Fiduciary fund financial statements consist of a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. The City has two types of fiduciary funds, custodial funds and a private-purpose trust fund. Custodial funds are used to account for the assets held for distribution by the City as an agent for another entity for which the City has custodial responsibility and accounts for the flow of assets. Private-purpose trust funds account for resources of all other trust arrangements in which principal and income benefit individuals, private organizations, or other governments (i.e. unclaimed property/escheat property). Fiduciary funds are accounted for using the accrual basis of accounting. The City reports the following fiduciary funds:

Custodial Funds – account for funds in which the City is acting as a custodian for another agency. The specific nature of the activities reported in the custodial funds are the Buena Park Mall Community Facilities District and the Buena Park Tourism Marketing District.

Successor Agency Private-purpose Trust Fund – accounts for assets and liabilities transferred in fiscal year 2012 from the Redevelopment Agency of the City of Buena Park to the Successor Agency Trust Fund.

**C) Cash and Investments**

Investments are reported in the accompanying balance sheet at fair value, except for certain certificates of deposit and investment contracts that are reported at cost because they are not transferable and they have terms that are not affected by changes in market interest rates.

Changes in fair value that occur during a fiscal year are recognized as *investment income* reported for that fiscal year. *Investment income* includes interest earnings, changes in fair value, and any gains or losses realized upon the liquidation or sale of investments.

The City pools cash and investments of all funds, except for assets held by fiscal agents. Each fund's share in this pool is displayed in the accompanying financial statements as cash and investments. *Investment income* earned by the pooled investments is allocated to the various funds based on each fund's average cash and investment balance.

For purposes of the statement of cash flows, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash or so near their maturity that they present insignificant risk of changes in value because of changes in interest rates, and have an original maturity date of 3 months or less. Cash equivalents represent the proprietary funds' share in the cash and investment pool of the City.

**D) Inventories**

Inventories held by the General Fund are stated at cost on a first-in, first-out basis. The General Fund inventories are recorded as an expenditure when used (consumption method).

**E) Property Held for Resale**

Property held for resale is reported in Housing Successor special revenue fund and the General Fund. Property held for resale is valued at the lower of cost or expected net realizable value.

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

**F) Property Taxes**

Under California law, property taxes are assessed and collected by the counties up to 1% of assessed value, plus other increases approved by the voters. The property taxes go into a pool, and are then allocated to the cities based on complex formulas. Accordingly, the City accrues only those taxes which are received within 60 days after year end. The property tax calendar is as follows:

Property Tax Calendar	
Lien date	January 1
Levy date	July 1 to June 30
Due date	November 1 and March 1
Delinquent dates	December 10 and April 10

**G) Claims and Judgements**

The City records a liability for litigation, judgments, and claims when it is probable that an asset has been impaired or a liability (including incurred but not reported) has been incurred prior to yearend and the probable amount of loss (net of any insurance coverage) can be reasonably estimated. This liability is recorded in the internal service fund that accounts for the City's self-insurance activities.

**H) Compensated Absences Payable**

For governmental funds, compensated leave payable is recorded as current and noncurrent liabilities and as expenses only on the Government-Wide Financial Statements. For proprietary funds, current and non-current liabilities for compensated leave payable are recorded as expenses in both the Government-wide Financial Statements and the Fund Financial Statements.

**I) Capital Assets**

Capital assets, which include land, buildings, improvements, equipment, furniture, and infrastructure assets (e.g. roads, sidewalks, and similar items), are reported in the applicable governmental or business-type activities in the Government-Wide Financial Statements. Capital assets are recorded at historical cost or estimated historical cost if actual cost is not available. Donated assets, donated works of art and similar items, and capital assets received in service concession arrangements are valued at their acquisition value on the date received. Generally, capital asset purchases in excess of \$1,000 are capitalized if they have an expected useful life of two years or more.

For capital assets, depreciation is recorded on a straight-line basis over the useful lives of the assets as follows:

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

Buildings	25 - 45 years
Pumping Plant, Reservoir, Wells	15 - 50 years
Distribution System	25 - 50 years
Sewer Lines	75 years
Water System	20 - 75 years
Improvements	10 - 40 years
Machinery and Equipment	2 - 20 years
Furniture and Fixtures	2 - 20 years
Infrastructure	25 - 75 years

The City elected to use the Basic Approach as defined by GASB Statement No. 34 for infrastructure reporting. The City conducted a valuation of its infrastructure assets as of July 1, 2002. This valuation determined the original cost using one of the following methods:

- Use of historical records where available.
- Standard unit costs approach for the construction/acquisition date
- Present cost indexed by a reciprocal factor of the price increase from the construction/acquisition date to the current date.

Accumulated depreciation is defined as the total depreciation from the date of construction/acquisition to the current date on a straight-line method using industry accepted life expectancies for each infrastructure subsystem. The book value was then computed by deducting the accumulated depreciation from the original cost.

**J) Notes and Loans Receivable**

The accompanying financial statements report certain loans receivable for loans made to private developers, private homeowners, and other parties. Where applicable, an allowance for doubtful accounts has been recorded to reflect management's best estimate of probable losses associated with non-repayment.

**K) Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The City has certain items that qualify for reporting in this category: 1) a deferred charge on refunding resulting from the difference in the carrying value of refunded debt and its reacquisition price, which is deferred and amortized over the shorter of the life of the refunded or refunding debt, and 2) deferred outflows relating to the City's net pension and OPEB liabilities.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City reports deferred inflows for certain items under the modified accrual basis of accounting. Accordingly, unavailable revenue is reported only in the governmental funds balance sheet.

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

The governmental funds report unavailable revenues related to interest earned on loans. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The City also reports deferred inflows relating to the net pension and OPEB liabilities.

**L) Pensions**

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plans (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**M) Other Postemployment Benefits (OPEB)**

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used: June 30, 2023 Valuation Date; June 30, 2023 Measurement Date; and July 1, 2022 through June 30, 2023 Measurement Period.

**N) Net Position Flow Assumption**

Sometimes the City will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted net position to have been depleted before unrestricted net position.

**O) Fund Balance**

*Nonspendable Fund Balance:* These include amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact, e.g., the principal of an endowment fund. Examples of "not in spendable form" include inventory, prepaid amounts, long-term notes and loans, property held for resale and other items not expected to be converted to cash. However, if the proceeds from the eventual sale or liquidation of the items would be considered restricted, committed or assigned (as defined further on) then these amounts would be included in the restricted, committed or assigned instead of the nonspendable classification. A debt service reserve fund held by a trustee is an example of fund balance in nonspendable form that is classified as restricted instead of nonspendable since the reserve is eventually liquidated to make the final debt service principal payment.

*Restricted Fund Balance:* have externally enforceable limitations on use. The limitations on use can be imposed by creditors, grantors, or contributors as well as by constitutional provisions, City charter, enabling legislation, laws and government regulations.

*Committed Fund Balance:* Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action (Resolution) of the City Council are classified as committed fund balances.

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

*Assigned Fund Balance:* Fund balance amounts for which the City Council has expressed intent for use but not taken formal action to commit are reported as assigned under GASB 54.

*Unassigned Fund Balance:* These are either residual positive net resources of the General Fund in excess of what can properly be classified in one of the other four categories, or negative balances. For all funds other than the General Fund, amounts expended in excess of resources that are restricted, committed, or assigned, negative unassigned fund balance may be necessary to report.

**P) Fair Value Measurements**

Certain assets and liabilities are required to be reported at fair value. The fair value framework provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements), as follows:

*Level 1* – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

*Level 2* – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly and fair value is determined through the use of models or other valuation methodologies including:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in markets that are inactive; inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

*Level 3* – Inputs to the valuation methodology are unobservable and significant to the fair value measurement. These unobservable inputs reflect the City's own assumptions about the inputs market participants would use in pricing the asset or liability (including assumptions about risk). These unobservable inputs are developed based on the best information available in the circumstances and may include the City's own data.

**Q) Leases**

*Lessor:* The City is a lessor for noncancellable leases of land owned by the City. The City recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the City initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

Key estimates and judgments include how the City determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The City uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.
- The City monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

**R) Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**2) CASH AND INVESTMENTS**

Cash and investments as of June 30, 2024 are classified in the accompanying financial statements as follows:

	Government-wide Statement of Net Position			
	Governmental Activities	Business-type Activities	Fiduciary Funds	Total
Cash and Investments	\$ 91,152,937	\$ 36,414,186	\$ 8,611,800	\$ 136,178,923
Restricted Cash and Investments	7,867,700	633,874	6,588,341	15,089,915
Total Cash and Investments	<u>\$ 99,020,637</u>	<u>\$ 37,048,060</u>	<u>\$ 15,200,141</u>	<u>\$ 151,268,838</u>

Cash and investments as of June 30, 2024 consist of the following:

Cash on Hand	\$ 6,975
Deposits with Financial Institutions	2,091,101
Investments	<u>149,170,762</u>
Total Cash and Investments	<u>\$ 151,268,838</u>

Deposits

The carrying amount of the City's cash deposits was \$2,091,101 at June 30, 2024. Bank balances before reconciling items were a positive amount of \$2,246,258 at June 30, 2024. The City has waived the collateral requirements for cash deposits, which are fully insured up to \$250,000 by the Federal Deposit Insurance Corporation. The remaining amount was collateralized with securities held by the pledging financial institutions in the City's name.

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**2) CASH AND INVESTMENTS – Continued**

The California Government Code (Code) requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. The Code states that collateral pledged in this manner shall have the effect of perfecting a security interest in such collateral superior to those of a general creditor. Thus, collateral for cash deposits is considered to be held in the City's name. The market value of pledged securities must equal at least 110% of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the City's total cash deposits.

The City follows the practice of pooling cash and investments of all funds, except for funds required to be held by fiscal agents under the provisions of bond indentures. Interest income earned on pooled cash and investments is allocated to the various funds based on the period-end cash and investment balances. Interest income from cash and investments with fiscal agents is credited directly to the related fund.

Investments Authorized by the California Government Code and the City's Investment Policy

The table below identifies the investment types that are authorized for the City by the California Government Code (or the City's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the City's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements, rather than the general provisions of the California Government Code or the City's investment policy.

Authorized Investment Type	Maximum Maturity*	Maximum Percentage of Portfolio*	Maximum Investment in One Issuer*
U.S. Treasury Obligations	5 years	No Limit	No Limit
U.S. Government Agency Obligations	5 years	No Limit	No Limit
Corporate Medium Term Notes	5 years	30%	5%
Bankers' Acceptances	180 days	20%	5%
Asset-Backed Securities, CMO's, and Mortgage pass-through securities	5 years	20%	No Limit
Commercial Paper	270 days	25%	5%
Repurchase Agreements	30 Days	15%	No Limit
Negotiable Certificates of Deposit	5 years	30%	5%
Federally-insured Time Deposits	5 years	20%**	5%
Time Deposits (collateralized)	5 years	20%**	5%
Supranational Securities	5 years	30%	10%
Municipal Securities	5 years	30%	5%
Mutual Funds	N/A	No Limit	10%***
Money Market Mutual Funds	N/A	20%	No Limit
Local Agency Investment Fund (LAIF)	N/A	35%	N/A

\* Based on state law requirements or investment policy requirements, whichever is more restrictive.

\*\* 20% in a combination of federally-insured and collateralized time deposits

\*\*\* 10% maximum in any one mutual fund

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**2) CASH AND INVESTMENTS – Continued**

changes in market interest rates. One of the ways the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustees) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

Investment Type	Total	Remaining Maturity (in Months)			
		12 Months Or Less	13 to 36 Months	37 to 60 Months	More than 60 Months
US Treasury Obligations	\$ 41,139,483	\$ 10,623,085	\$ 22,478,011	\$ 8,038,387	\$ -
U.S. Government Agency Securities	32,736,909	9,288,553	12,517,039	10,931,317	-
Medium-term Notes	22,736,439	3,259,701	7,385,043	12,091,695	-
Supranationals	5,733,490	1,447,680	946,240	3,339,570	-
Money Market Mutual Funds	340,115	340,115	-	-	-
CEPPT	2,228,095	2,228,095	-	-	-
Local Agency Investment Fund (LAIF)	31,890,058	31,890,058	-	-	-
Held by Fiscal Agent:					
Municipal Securities	4,160,000	-	-	-	4,160,000
Money Market Mutual Funds	8,206,173	8,206,173	-	-	-
Total Pooled Investments	<u>\$ 149,170,762</u>	<u>\$ 67,283,460</u>	<u>\$ 43,326,333</u>	<u>\$ 34,400,969</u>	<u>\$ 4,160,000</u>

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by the California Government Code, the City's Investment Policy, or debt agreements, and the actual rating as of year-end for each investment type.

Investment Type	Total	Minimum Legal Rating	Minimum Rating				Exempt from Rating
			AAA	AA+ to AA-	A+ to A-	Not Rated	
US Treasury Obligations	\$ 41,139,483	N/A	\$ -	\$ 41,139,483	\$ -	\$ -	\$ -
U.S. Government Agency Securities	32,736,909	N/A	-	32,736,909	-	-	-
Medium-term Notes	22,736,439	A	947,451	4,213,784	17,575,204	-	-
Supranationals	5,733,490	AA	3,339,570	-	2,393,920	-	-
Money Market Mutual Funds	340,115	A	340,115	-	-	-	-
CEPPT	2,228,095	N/A	-	-	-	2,228,095	-
Local Agency Investment Fund (LAIF)	31,890,058	N/A	-	-	-	31,890,058	-
Held by Fiscal Agent							
Municipal Securities	4,160,000		-	-	-	4,160,000	-
Money Market Mutual Funds	8,206,173	A	8,206,173	-	-	-	-
Total Pooled Investments	<u>\$ 149,170,762</u>		<u>\$ 12,833,309</u>	<u>\$ 78,090,176</u>	<u>\$ 19,969,124</u>	<u>\$ 38,278,153</u>	<u>\$ -</u>

Concentration of Credit Risk

The investment policy of the City contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code. As of June 30, 2024, the City's investments with each of the following issuers exceed 5% of its total investments.

Issuer	Investment Type	Reported Amount
Federal Farm Credit Bank	US Government Agency Securities	11,175,662
Federal Home Loan Bank	US Government Agency Securities	9,568,510



**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**2) CASH AND INVESTMENTS – Continued**

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

Investment in State Investment Pool

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

Fair Value of Investments

Investments (except those that may be reported at amortized cost) are measured at fair value on a recurring basis. Recurring fair value measurements, are those that Governmental Accounting Standards Board (GASB) Statements require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investment fair value measurements at June 30, 2024 are described below. Based upon the fair value measurements, the City held the following investments as of June 30, 2024:

Investment Type	Total	Fair Value Hierarchy		
		Level 1	Level 2	Level 3
US Treasury Obligations	\$ 41,139,483	\$ 41,139,483	\$ -	\$ -
U.S. Government Agency Securities	32,736,909	-	32,736,909	-
Medium-term Notes	22,736,439	-	22,736,439	-
Supranationals	5,733,490	-	5,733,490	-
Municipal Securities	4,160,000	-	4,160,000	-
CEPPT	2,228,095	2,228,095	-	-
Total	<u>\$ 108,734,416</u>	<u>\$ 43,367,578</u>	<u>\$ 65,366,838</u>	<u>\$ -</u>

Treasury obligations, US Government Agency Securities, Medium-Term Notes, Municipal Securities, and Supranationals, categorized as Level 2 are valued based on matrix pricing which use observable market inputs such as yield curves and market indices that are derived principally from or corroborated by observable market data by correlation to other means.

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**3) INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

Due to/From

As of June 30, 2024, the General Fund has an outstanding receivable from the Park In-Lieu Capital projects fund and non-major governmental funds of \$1,475,434 and \$483,095, respectively to cover current year operating deficits. These deficits will be repaid with future revenues and when receivables are collected.

Interfund transfers for the year ended June 30, 2024 are as follows:

TRANSFERS OUT	TRANSFERS IN				Total
	General Fund	Park In-Lieu Fund	Other Governmental Funds	Internal Service Funds	
General Fund	\$ -	\$ 2,563,736	\$ 1,754,036	\$ 4,089,260	\$ 8,407,032
Other Governmental Funds	7,500	-	277,827	329,582	614,909
Water Enterprise Fund	111,883	-	-	120,920	232,803
Internal Service Funds	-	-	-	172,820	172,820
	<u>\$ 119,383</u>	<u>\$ 2,563,736</u>	<u>\$ 2,031,863</u>	<u>\$ 4,712,582</u>	<u>\$ 9,427,564</u>

The General Fund transferred \$2,563,736 and \$1,754,036 to the Park In-Lieu and other governmental funds, respectively to fund projects. In addition, the General Fund, Water Enterprise, and Other Governmental Funds transferred \$4,089,260, \$120,920 and \$329,582, respectively, to the Internal Service Funds for claims liabilities and information systems. The Water Enterprise Fund transferred \$111,883 to the General Fund for various services. The Other Governmental Funds transferred \$277,827 to Other Governmental Funds to fund various projects.

**4) LOANS, NOTES, AND OTHER RECEIVABLES**

The City acting as the successor agency of the former redevelopment agency engages in programs designed to encourage construction or improvement in low-to-moderate income housing or other projects. Under these programs, loans are provided under favorable terms to homeowners or developers who agree to spend these funds in accordance with the City's terms. Loans and notes receivable, including accrued interest and related deferred inflows of resources, comprised balances from the following programs, all of which are discussed below:

Description	Balance June 30, 2024
<u>Governmental Funds:</u>	
Home Improvement Loans	\$ 2,306,962
Low and Moderate Income Housing Loans	23,197,384
First Time Homebuyer Loans	4,164,126
Subtotal	<u>29,668,472</u>
Allowance for Uncollectible Accounts	<u>(3,231,798)</u>
Total Governmental Funds	<u>26,436,674</u>
<u>Internal Service Funds:</u>	
Employee Computer Loans	16,240
Total Primary Government	<u>\$ 26,452,914</u>

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**5) CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2024 is presented below:

<b>Governmental Activities:</b>	Beginning Balance	Increases	Decreases	Ending Balance
Capital Assets, Not Being Depreciated:				
Rights of Way	\$ 48,894,346	\$ -	\$ -	\$ 48,894,346
Land	14,363,166	-	-	14,363,166
Construction in Progress	2,275,749	13,983,139	(8,539,715)	7,719,173
Total Capital Assets, Not Being Depreciated	65,533,261	13,983,139	(8,539,715)	70,976,685
Capital Assets Being Depreciated:				
Buildings	109,531,157	61,047	-	109,592,204
Improvements	35,774,390	3,329,112	(105,503)	38,997,999
Machinery and Equipment	27,269,686	2,273,916	(272,468)	29,271,134
Furniture and Fixtures	2,137,804	-	-	2,137,804
Right-to-Use Subscription Asset	161,225	697,200	-	858,425
Infrastructure - Road System	128,075,168	4,181,713	(845,712)	131,411,169
Infrastructure - Storm Drain System	6,322,892	419,034	-	6,741,926
Total Capital Assets Being Depreciated	309,272,322	10,962,022	(1,223,683)	319,010,661
Less Accumulated Depreciation:				
Buildings	(27,227,735)	(2,226,929)	-	(29,454,664)
Improvements	(15,401,842)	(1,400,458)	58,026	(16,744,274)
Machinery and Equipment	(19,048,989)	(1,479,022)	241,221	(20,286,790)
Furniture and Fixtures	(1,139,702)	(116,120)	-	(1,255,822)
Right-to-Use Subscription Asset	(71,656)	(213,174)	-	(284,830)
Infrastructure - Road System	(60,680,107)	(3,049,377)	770,207	(62,959,277)
Infrastructure - Storm Drain System	(2,957,666)	(185,896)	-	(3,143,562)
Total Accumulated Depreciation	(126,527,697)	(8,670,976)	1,069,454	(134,129,219)
Total Capital Assets Being Depreciated, Net	182,744,625	2,291,046	(154,229)	184,881,442
Governmental Activities, Capital Assets, Net	\$ 248,277,886	\$ 16,274,185	\$ (8,693,944)	\$ 255,858,127

Depreciation expense was charged to the following functions for governmental activities in the Statement of Activities:

General Government	\$ 818,442
Leisure	818,442
Transportation	4,665,119
Public Protection	1,800,572
Development	81,844
Internal Service Fund Depreciation	486,557
	<u>\$ 8,670,976</u>

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**5) CAPITAL ASSETS – Continued**

<b>Business Type Activities:</b>	Beginning Balance	Increases	Decreases	Ending Balance
Capital Assets, Not Being Depreciated:				
Land	\$ 2,500	\$ -	\$ -	\$ 2,500
Construction in Progress	1,402,434	2,099,925	(2,892,341)	610,018
Total Capital Assets, Not Being Depreciated	1,404,934	2,099,925	(2,892,341)	612,518
Capital Assets Being Depreciated:				
Buildings	92,578	-	-	92,578
Improvements	2,843,075	-	-	2,843,075
Pumps and reservoirs	9,038,292	-	-	9,038,292
Hydrants, meters, and connections	11,054,292	-	-	11,054,292
Machinery and Equipment	1,821,828	131,382	-	1,953,210
Infrastructure - Wells	5,637,659	540,708	-	6,178,367
Infrastructure - Water and Sewer Lines	36,504,027	1,826,858	(187,437)	38,143,448
Total Capital Assets Being Depreciated	66,991,751	2,498,948	(187,437)	69,303,262
Less Accumulated Depreciation:				
Buildings	(57,365)	(1,956)		(59,321)
Improvements	(671,938)	(142,154)		(814,092)
Pumps and reservoirs	(2,085,185)	(367,016)		(2,452,201)
Hydrants, meters, and connections	(4,765,786)	(311,109)		(5,076,895)
Machinery and Equipment	(1,457,902)	(86,018)		(1,543,920)
Infrastructure - Wells	(3,004,384)	(143,513)		(3,147,897)
Infrastructure - Water and Sewer Lines	(20,726,597)	(734,348)	133,632	(21,327,313)
Total Accumulated Depreciation	(32,769,157)	(1,786,114)	133,632	(34,421,639)
Total Capital Assets Being Depreciated, Net	34,222,594	712,834	(53,805)	34,881,623
Business Activities, Capital Assets, Net	<u>\$ 35,627,528</u>	<u>\$ 2,812,759</u>	<u>\$ (2,946,146)</u>	<u>\$ 35,494,141</u>

Depreciation expense was charged to the following programs for business-type activities in the Statement of Activities:

Water Utility	<u>\$ 1,786,114</u>
Total	<u>\$ 1,786,114</u>

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**6) LONG-TERM LIABILITIES**

Changes in long-term liabilities for governmental activities are as follows:

	Beginning Balance	Additions	Deletions	Ending Balance	Due in one year
<b>Governmental Activities</b>					
Employee Leave Benefits, Net	\$ 3,262,351	\$ 230,473	\$ -	\$ 3,492,824	\$ 1,375,000
Net OPEB Liability	4,901,702	-	899,240	4,002,462	558,706
Net Pension Liability	48,860,616	666,767	-	49,527,383	-
Claims Payable	6,084,191	1,706,054	913,074	6,877,171	500,000
Software Subscription Liability	52,493	697,200	207,593	542,100	156,602
2021 Pension Obligation Bonds	87,366,034	-	4,663,735	82,702,299	4,678,100
PFA - 2017 Lease Revenue Bonds	8,200,000	-	445,000	7,755,000	465,000
Premium on Bonds	350,569	-	25,342	325,227	-
<b>Total Government Activities</b>	<b>\$ 159,077,956</b>	<b>\$ 3,300,494</b>	<b>\$ 7,153,984</b>	<b>\$ 155,224,466</b>	<b>\$ 7,733,408</b>

The liabilities for compensated absences, Net OPEB, and Net Pension are generally liquidated by the General Fund and internal service funds.

Claims Payable

Claims payable are typically paid from the Workers' Compensation Self-Insurance Fund and the Public Liability Self-Insurance Fund. There is no fixed payment schedule for claims liabilities.

Software Subscription Liability

The City has entered into subscription-based information technology arrangement (SBITA) with vendors for various City software systems. The systems are discounted at a rate of 2.36%. For the year ended June 30, 2024, the City reported a SBITA liability in the amount of \$542,100. For the year ended June 30, 2024, there was a principal reduction of \$207,593. As of June 30, 2024, the net SBITA right-to-use intangible asset was reported in the amount of \$573,595. The future payments on the SBITA liability are as follows:

Fiscal Year Ending	Principal	Interest	Total
June 30,			
2025	\$ 156,602	\$ 3,696	\$ 160,298
2026	158,200	7,555	165,755
2027	112,202	8,133	120,335
2028	115,096	11,256	126,352
<b>Totals</b>	<b>\$ 542,100</b>	<b>\$ 30,640</b>	<b>\$ 572,740</b>

2021 Taxable Pension Obligation Bonds

On August 17, 2021, the City issued \$96,385,000 of Pension Obligation Bonds (Bonds) bearing interest rates of 2.045 to 3.000%, payable semi-annually on July 1 and January 1, maturing on July 1, 2043. The proceeds of the Bonds were used to refund all of the City's obligations to the California Public Employee's Retirement System (CalPERS) under the CalPERS contracts. A portion (4.24%) of the Bonds will be paid from the Water Enterprise fund and therefore, the outstanding balance in the Water Enterprise Fund is \$3,657,701 at June 30, 2024. The following represents the future annual debt service requirements:

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**6) LONG-TERM LIABILITIES – Continued**

Fiscal Year Ending	Principal	Interest	Total
2025	\$ 4,885,000	\$ 1,769,795	\$ 6,654,795
2026	4,915,000	1,733,488	6,648,488
2027	4,960,000	1,684,286	6,644,286
2028	5,015,000	1,622,655	6,637,655
2029	5,080,000	1,548,219	6,628,219
2030-2034	26,810,000	6,281,188	33,091,188
2035-2039	25,220,000	3,056,106	28,276,106
2040-2044	9,475,000	474,375	9,949,375
	\$ 86,360,000	\$ 18,170,112	\$ 104,530,112

Buena Park Public Financing Authority 2017 Lease Revenue Bonds (Fire Station Headquarters Project)

On March 23, 2017, the Buena Park Public Financing Authority (PFA) issued \$9,785,000 of Lease Revenue Bonds (Bonds) bearing interest rates of 3.0 to 5.0%, payable semi-annually on November 1 and May 1, maturing on May 1, 2037. The proceeds of the Bonds were used to (i) finance a portion of the costs of acquisition, construction and improvement of a new City-owned Fire Station No. 61 to be located at 7440 La Palma Avenue in the City, in replacement for the former fire station located at 8081 Western Avenue in the City, as well the construction and installation of additional improvements to Fire Station No, 63 located at 9120 Holder Street in the City; (ii) fund capitalized interest on the Bonds through and including May 1, 2019; and (iii) pay costs of issuance of the Bonds. The outstanding principal balance of the 2017 Lease Revenue Bonds at June 30, 2024 was \$7,755,000.

The following represents the future annual debt service requirements:

Fiscal Year Ending June 30,	Principal	Interest	Total
2025	\$ 465,000	\$ 288,600	\$ 753,600
2026	490,000	365,350	855,350
2027	515,000	240,850	755,850
2028	540,000	215,100	755,100
2029	560,000	193,500	753,500
2030-2034	3,080,000	696,713	3,776,713
2035-2037	2,105,000	156,742	2,261,742
Totals	\$ 7,755,000	\$ 2,156,855	\$ 9,911,855

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**6) LONG-TERM LIABILITIES – Continued**

Changes in long-term liabilities for business-type activities are as follows:

	Beginning Balance	Additions	Deletions	Ending Balance	Due in one year
<b>Business-type Activities</b>					
Employee Leave Benefits, Net	\$ 210,136	\$ 12,077	\$ -	\$ 222,213	\$ 80,000
Net Pension Liability	2,469,918	367,199	-	2,837,117	-
2021 Pension Obligation Bonds	3,863,966	-	206,265	3,657,701	206,900
Loans from Direct Borrowings:					
OCWD Loan Payable	4,584,604	-	305,640	4,278,964	305,640
Total Direct Borrowings	4,584,604	-	305,640	4,278,964	305,640
Total Business-type Activities	<u>\$ 11,128,624</u>	<u>\$ 379,276</u>	<u>\$ 511,905</u>	<u>\$ 10,995,995</u>	<u>\$ 592,540</u>

Loan Payable

In February 27, 2018, the City entered into an agreement with Orange County Water District (OCWD) to construct the Rosecrans Booster Pump Station, which is expected to allow the City to increase its groundwater utilization by approximately 3200 acre feet per year, and give the City the ability to meet 100% of its total water demands by pumping groundwater, which has been previously identified as a strategic planning goal of the City. As part of the agreement, OCWD agreed to loan the City up to an amount of \$6,000,000 to be used for the project. As of June 30, 2024 the City has drawn \$5,195,884 of the amount loaned. The loan is to be repaid over a twenty (20) year period in annual principal installments of \$305,640. The loan does not accrue interest.

The future debt service requirements are as follows:

Fiscal Year Ending	Principal	Interest	Total
June 30,			
2025	\$ 305,640	\$ -	\$ 305,640
2026	305,640	-	305,640
2027	305,640	-	305,640
2028	305,641	-	305,641
2029	305,641	-	305,641
2030-2034	1,528,201	-	1,528,201
2035-2038	1,222,561	-	1,222,561
Totals	<u>\$ 4,278,964</u>	<u>\$ -</u>	<u>\$ 4,278,964</u>

**7) RISK MANAGEMENT**

The City is exposed to various risks of loss related to its operation, including losses associated with errors and omissions, injuries to employees and members of the public. In the self-insurance internal service funds, the City has recorded liabilities in the amount of \$6,877,171 for lawsuits and other claims arising in the ordinary course of City operations. The City is self-insured in both workers' compensation and general liability for the first \$500,000 per claim. The City maintains coverage in excess of this self-insured retention limit through the California Insurance Pool Authority (CIPA) for workers' compensation and general liability claims. CIPA is a public entity risk pool which operates a risk management and insurance program for 13 member cities within California, and is self-sustaining through member premiums.

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**7) RISK MANAGEMENT - Continued**

The City has entered into contracts with claims administrators to process claims against the City for workers' compensation and general liability claims. Liabilities have been recorded for estimated losses from claims and judgments in the amount of \$5,338,584 for workers' compensation and \$1,538,587 for general liability. Losses for claims incurred but not reported are recorded when the probable amount of loss can be reasonably estimated.

In the past three years, no claims for general liability or workers' compensation have exceeded the City's purchased insurance coverage.

Changes in the claims and judgments payable amounts in the past three fiscal years for the Self-funded Insurance Fund are as follows:

Year Ended June 30,	Beginning of Year	Claims and Changes in Estimates	Claim Payments	End of Year
2024	\$ 6,084,191	\$ 1,706,054	\$ 913,074	\$ 6,877,171
2023	7,230,637	98,203	1,244,649	6,084,191
2022	7,628,384	1,043,934	1,441,681	7,230,637

**8) EMPLOYEE RETIREMENT PLAN**

General Information about the Pension Plans - Miscellaneous

**Plan Descriptions:** All qualified permanent and probationary employees are eligible to participate in the City's separate Miscellaneous Plan, an agent multiple-employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. Benefit provisions under the plan are established by State statute and Local Government resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

**Benefits Provided:** The Plan is an agent multiple-employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS). A full description of the pension plan regarding number of employees covered, benefit provisions, assumptions (for funding, but not accounting purposes), and membership information are listed in the plan's June 30, 2022 Annual Actuarial Valuation Report (funding valuation). Details of the benefits provided can be obtained in Appendix B of the actuarial valuation report. This report and CalPERS' audited financial statements are publicly available reports that can be obtained at CalPERS' website.



**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**8) EMPLOYEE RETIREMENT PLAN – Continued**

The Plans' provisions that are in effect at June 30, 2024, are summarized as follows:

	Miscellaneous Plan		
	Classic	Tier II	PEPRA
	Prior to January 1, 2013	On or after January 1, 2013*	On or after January 1, 2013
Hire date			
Benefit formula	2.5% @ 55	2% @ 60	2% @ 62
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	monthly for life	monthly for life	monthly for life
Retirement age	50	50	52
Monthly benefits, as a % of eligible compensation	(1)	(1)	(1)
Required employee contribution rates	8.00%	7.00%	6.75%
Required employer contribution rates	10.53%	10.53%	10.53%

(1) - Depending on years of service

\*New hires who are already enrolled in CalPERS are eligible for benefits under the Tier II, and other new hires are enrolled in the PEPRA rate plans.

**Employees Covered:** At June 30, 2024, the following number of employees were covered by the benefit terms for the Plan:

	Miscellaneous
Inactive employees or beneficiaries	
currently receiving benefits	397
Inactive employees entitled to but not yet	
receiving benefits	296
Active employees	182

**Contributions:** Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Employer contribution rates may change if plan contracts are amended. It is the responsibility of the employer to make necessary accounting adjustments to reflect the impact due to any Employer-Paid Member Contributions or situations where members are paying a portion of the employer contribution.

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**8) EMPLOYEE RETIREMENT PLAN – Continued**

Net Pension Liability

The City's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of the Plans is measured as of June 30, 2022, using an annual actuarial valuation as of June 30, 2022 rolled forward to June 30, 2023 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

**Actuarial Assumptions:** The total pension liabilities in the June 30, 2022 actuarial valuations were determined using the following actuarial assumptions:

	<u>Miscellaneous</u>
Valuation date	June 30, 2022
Measurement date	June 30, 2023
Actuarial cost method	entry-age normal
Actuarial assumptions:	
Discount rate	6.90%
Inflation	2.30%
Projected salary increase	(1)
Investment rate of return	6.90%
Mortality	(2)
Post Retirement Benefit Increase	(3)
(1) Depending on age, service and type of employment	
(2) Derived using CalPERS' Membership Data for all Funds.	
(3) The lesser contract COLA or 2.3% until Purchasing Power Protection Allowance floor on purchasing power applies, 2.3% thereafter	

The mortality table used was developed based on CalPERS-specific data. The probabilities of mortality are based on the 2021 CalPERS Experience Study for the period from 2001 to 2019. Pre-retirement and Post-retirement mortality rates include generational mortality improvement using 80% of Scale MP-2020 published by the Society of Actuaries. For more details on this table, please refer to the CalPERS Experience Study and Review of Actuarial Assumptions report from November 2021 that can be found on the CalPERS website.

**Long-term Expected Rate of Return** - The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses. The expected real rates of return by asset class are as follows:

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**8) EMPLOYEE RETIREMENT PLAN – Continued**

Asset Class	New Strategic Allocation	Real Return (1,2)
Global Equity - Cap Weighted	30%	4.54%
Global Equity - Non-Cap Weighted	12%	3.84%
Private Equity	13%	7.28%
Treasury	5%	0.27%
Mortgage-backed Securities	5%	0.50%
Investment Grade Corporates	10%	1.56%
High Yield	5%	2.27%
Emerging Market Debt	5%	2.48%
Private Debt	5%	3.57%
Real Assets	15%	3.21%
Leverage	-5%	-0.59%

(1) An expected inflation of 2.3% used for this period.

(2) Figures are based on the 2021 Asset Liability Management study.

**Discount Rate** - The discount rate used to measure the total pension liability for PERF C was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in Net Pension Liability

The changes in the Net Pension Liability for the Miscellaneous Plan are as follows:

	Increase (Decrease)		
	Pension Plan Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
Balance at June 30, 2022	\$ 162,950,809	\$ 144,024,231	\$ 18,926,578
Changes in the year:			
Service cost	2,300,436	-	2,300,436
Interest on the total pension liability	11,055,603	-	11,055,603
Changes of benefit terms	281,669	-	281,669
Differences between expected and actual experience	376,816	-	376,816
Contributions from the employer	-	1,559,201	(1,559,201)
Contributions from employees	-	1,158,913	(1,158,913)
Net investment income	-	8,588,542	(8,588,542)
Benefit payments, including refunds	(9,066,745)	(9,066,745)	-
Administrative/other expense	-	(105,909)	105,909
Net changes	4,947,779	2,134,002	2,813,777
Balance at June 30, 2023	\$ 167,898,588	\$ 146,158,233	\$ 21,740,355

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**8) EMPLOYEE RETIREMENT PLAN – Continued**

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate:** The following presents the net pension liability of the Plan as of the measurement date, calculated using the discount rate of 6.90 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (5.90 percent) or 1 percentage-point higher (7.90 percent) than the current rate:

	<u>Miscellaneous</u>
1% Decrease	5.90%
Net Pension Liability	\$ 43,127,671
Current Discount Rate	6.90%
Net Pension Liability	\$ 21,740,355
1% Increase	7.90%
Net Pension Liability	\$ 4,068,879

**Pension Plan Fiduciary Net Position:** Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2024, the City recognized pension expense of \$6,977,336 for the Miscellaneous Plan. At June 30, 2024, the City reported deferred outflows and deferred inflows for the Miscellaneous Plan from the following sources:

	<u>Miscellaneous</u>	
	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
	<u>of Resources</u>	<u>of Resources</u>
Pension contributions subsequent to measurement date	\$ 1,659,638	\$ -
Differences between actual and expected experience	264,868	-
Changes in assumptions	388,126	-
Net differences between projected and actual earnings on plan investments	7,504,616	-
Total	<u>\$ 9,817,248</u>	<u>\$ -</u>

\$1,659,638 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows and deferred inflows related to pensions will be recognized as pension expense as follows:

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**8) EMPLOYEE RETIREMENT PLAN – Continued**

Year Ending	
June 30,	Amount
2025	\$ 2,212,309
2026	1,247,334
2027	4,474,130
2028	223,837
2029	-
Thereafter	-

General Information about the Pension Plans – Safety

**Plan Description** - All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost-sharing Multiple-employer Defined Benefit Pension Plan (Plan) administered by the California Public Employees' Retirement System (CalPERS.) The Plan consists of individual rate plans (benefit tiers) within a safety risk pool (police and fire). Plan assets may be used to pay benefits for any employer rate plan of the safety pool. Accordingly, rate plans within the safety pool are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the safety pool. The City sponsors five rate plans. Benefit provisions under the Plan are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

**Benefits Provided** - The Plan is a cost-sharing multiple-employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS). A full description of the pension plan benefit provisions, assumptions for funding purposes but not accounting purposes, and membership information is listed in the June 30, 2022 Annual Actuarial Valuation Report. Details of the benefits provided can be obtained in Appendix B of the June 30, 2022 actuarial valuation report. This report is a publicly available valuation report that can be obtained at CalPERS' website under Forms and Publications. The rate plan provisions and benefits in effect at June 30, 2024, are summarized as follows:

	Safety		
	Classic	Tier II	PEPRA
	Prior to	On or after	On or after
Hire date	January 1, 2013	January 1, 2013*	January 1, 2013*
Benefit formula	3% @ 50	2.0% @ 50	2.7% @ 55
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	monthly for life	monthly for life	monthly for life
Retirement age	50 - 55	50	50
Monthly benefits, as a % of eligible compensation	(1)	(1)	(1)
Required employee contribution rates	9%	9%	14.50%
Required employer contribution rates	29.09%	21.78%	14.50%

(1) - Depending on years of service

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**8) EMPLOYEE RETIREMENT PLAN – Continued**

**Contributions** - Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2024, the City reported a liability of \$30,624,145 for its proportionate share of the net pension liability. The City's net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2023, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022 rolled forward to June 30, 2023 using standard update procedures. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

The City's proportionate share of the Plan's net pension liability as of June 30, 2022 and 2023 was as follows:

Proportion - June 30, 2022 (measurement period)	0.47156%
Proportion - June 30, 2023 (measurement period)	0.40969%
Change - Increase (Decrease)	-0.06187%

For the year ended June 30, 2024, the City recognized pension expense of \$4,367,874. At June 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to the Safety pension plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 2,550,672	\$ -
Differences between actual and expected experience	2,248,377	192,485
Changes in assumptions	1,787,266	-
Change in employer's proportion and differences	-	37,605,471
Differences between the employer's contributions and the employer's proportionate share of contributions	26,213,781	5,906,314
Net differences between projected and actual earnings on plan investments	4,190,906	-
Total	<u>\$ 36,991,002</u>	<u>\$ 43,704,270</u>

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**8) EMPLOYEE RETIREMENT PLAN – Continued**

The \$2,550,672 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ending June 30,	Amount
2025	\$ (5,803,847)
2026	(4,547,034)
2027	969,964
2028	116,977
2029	-
Thereafter	-

**Actuarial Assumptions** - The total pension liabilities in the June 30, 2022 actuarial valuations were determined using the following actuarial assumptions:

	Safety
Valuation date	June 30, 2022
Measurement date	June 30, 2023
Actuarial cost method	entry-age normal
Actuarial assumptions:	
Discount rate	6.90%
Inflation	2.30%
Projected salary increase	(1)
Investment rate of return	6.90%
Mortality	(2)
Post Retirement Benefit Increase	(3)

(1) Depending on age, service and type of employment (2) Derived using CalPERS's Membership Data for all funds (3) The lesser contract COLA 2.3% until Purchasing Power Protection Allowance floor on purchasing power applies, 2.3% thereafter.

The mortality table used was developed based on CalPERS-specific data. The probabilities of mortality are based on the 2021 CalPERS Experience Study for the period from 2001 to 2019. Pre-retirement and Post-retirement mortality rates include generational mortality improvement using 80% of Scale MP-2020 published by the Society of Actuaries. For more details on this table, please refer to the CalPERS Experience Study and Review of Actuarial Assumptions report from November 2021 that can be found on the CalPERS website.

**Long-term Expected Rate of Return** - The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**8) EMPLOYEE RETIREMENT PLAN – Continued**

short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses. The expected real rates of return by asset class are as follows:

Asset Class	New Strategic Allocation	Real Return (1,2)
Global Equity - Cap Weighted	30%	4.54%
Global Equity - Non-Cap Weighted	12%	3.84%
Private Equity	13%	7.28%
Treasury	5%	0.27%
Mortgage-backed Securities	5%	0.50%
Investment Grade Corporates	10%	1.56%
High Yield	5%	2.27%
Emerging Market Debt	5%	2.48%
Private Debt	5%	3.57%
Real Assets	15%	3.21%
Leverage	-5%	-0.59%

(1) An expected inflation of 2.3% used for this period.

(2) Figures are based on the 2021 Asset Liability Management study.

**Discount Rate** - The discount rate used to measure the total pension liability for PERF C was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate –**

The following presents the City's proportionate share of the net pension liability for the Plan, calculated using the discount rate for the Plan, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

1% Decrease	5.90%
Net Pension Liability	\$ 67,930,093
Current Discount Rate	6.90%
Net Pension Liability	\$ 30,624,145
1% Increase	7.90%
Net Pension Liability	\$ 123,878



**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**8) EMPLOYEE RETIREMENT PLAN – Continued**

**Pension Plan Fiduciary Net Position** - Detailed information about the Plan's fiduciary net position is available in the separately issued CalPERS financial reports.

**Payable to the Pension Plan** - At June 30, 2024, the City reported no payables to the pension plan, for outstanding contributions required for the year ended June 30, 2024.

**9) OTHER POST EMPLOYMENT BENEFITS**

General Information About the OPEB Plan

**Plan Description** - The City provides post-employment medical benefits to retirees through the California Public Employees' Retirement System California Employer's Retiree Benefit Trust Fund (the PERS CERBT fund). The program is an agent multiple-employer defined benefit health care plan that provides health care insurance for eligible retirees. These benefits are available to employees who retire with the City at age 50 to 52 or older with at least 5 years of CalPERS service or those who satisfy certain disability requirements. The City pays monthly medical premiums ranging from \$136 to \$420 for each employees depending upon which group the employee belongs to and the number of individual covered by the policy. The Plan does not provide a publicly available financial report.

**Employees Covered by Benefit Terms** - As of the June 30, 2023 actuarial valuation, the following current and former employees were covered by the benefit terms under the Plan:

Retirees or spouses of retirees currently receiving benefits	169
Active employees	264
Total	<u>433</u>

**Contributions** - The contribution requirements of plan members and the City are established and may be amended by the City, City Council, and/or the employee associations. Currently, contributions are not required from the plan members. For the measurement period 2023-24, the City contributed \$558,706, including \$458,706 in benefit payments and a \$100,000 deposit to CERBT.

CERBT is a tax qualified irrevocable trust, organized under Internal Revenue Code (IRC) Section 115, established to prefund OPEB. The CERBT issues a publicly available financial report that included financial statements and required supplementary information for the City, not individualizing, but in aggregate with the other CERBT participants. That report may be obtained by contacting CalPERS.

**Net OPEB Liability** - The City's net OPEB liability was measured as of June 30, 2023 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation dated June 30, 2023, based on the following actuarial methods and assumptions:

Valuation Date	June 30, 2023
Actuarial Cost Method	Entry Age Actuarial Cost
Mortality	2021 CalPERS Mortality
Health Care Trend Rate	4.00%
Inflation Rate	2.50%
Salary Changes	2.75%
Discount Rate	6.75%

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**9) OTHER POST EMPLOYMENT BENEFITS – Continued**

The long-term expected rate of return on OPEB plan investments was determined using a building- block method in which expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the table below:

Asset Class	Target Allocation	Assumed Gross Return
All Equities	59%	7.545%
All Fixed Income	25%	4.250%
Real Estate Investment Trusts	8%	7.250%
All Commodities	3%	7.545%
Treasury Inflation Protected Securities (TIPS)	5%	3.000%
Total	<u>100.00%</u>	

**Discount Rate** - The discount rate used to measure the total OPEB liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed that City contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees and beneficiaries. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability (TOL)	Plan Fiduciary Net Position	Net OPEB Liability/(Asset)
Balance at June 30, 2023 (2022 Measurement Date)	\$ 7,604,098	\$ 2,702,396	\$ 4,901,702
Changes in the year:			
Service cost	151,519	-	151,519
Interest on the total OPEB liability	500,734	-	500,734
Employer contributions	-	751,337	(751,337)
Actual investment income	-	174,154	(174,154)
Differences between expected and actual experience	128,171	-	128,171
Changes of assumptions	72,101	-	72,101
Experience Gains/(Losses)	(827,060)	-	(827,060)
Benefit payments, including refunds	(651,337)	(651,337)	-
Other	-	(786)	786
Net changes	<u>(625,872)</u>	<u>273,368</u>	<u>(899,240)</u>
Balance at June 30, 2024 (2023 Measurement Date)	<u>\$ 6,978,226</u>	<u>\$ 2,975,764</u>	<u>\$ 4,002,462</u>

**Sensitivity of the Net OPEB Liability to changes in the Discount Rate** - The following presents the net OPEB liability of the City if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**9) OTHER POST EMPLOYMENT BENEFITS – Continued**

	Discount Rate 1% Lower	Valuation Discount Rate	Discount Rate 1% Higher
Net OPEB liability (asset)	\$ 4,867,899	\$ 4,002,462	\$ 3,293,661

**Sensitivity of the Net OPEB Liability to changes in the Healthcare Cost Trend Rates** - The following presents the net OPEB liability of the District, as well as what the District's Net OPEB would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
Net OPEB liability (asset)	\$ 3,385,910	\$ 4,002,462	\$ 4,786,538

OPEB Expense and Recognition of Deferred Outflows/Inflows of Resources Related to OPEB

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amounts are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense.

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the City recognized OPEB expense of \$461,813. The City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows	Deferred Inflows
OPEB Contributions Subsequent to the Measurement Date	\$ 558,706	\$ -
Changes of Assumptions	279,347	-
Differences between expected and actual experience	169,202	814,595
Net differences between projected and actual earnings on plan investments	204,101	-
Total	<u>\$ 1,211,356</u>	<u>\$ 814,595</u>

The \$558,706 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2023 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ended June 30, 2025. Other amounts reported as deferred outflows of resources related to OPEB will be recognized as expense as follows:

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**9) OTHER POST EMPLOYMENT BENEFITS – Continued**

Year Ending June 30,	Amount
2025	\$ (9,205)
2026	(24,469)
2027	68,228
2028	(47,957)
2029	(30,689)
Thereafter	(117,853)

**10) CLASSIFICATION OF FUND BALANCES**

The City's governmental fund balances at June 30, 2024, are presented below:

	General Fund	Housing Successor	Park In-Lieu	Other Governmental Funds	Total
Nonspendable:					
Prepaid Items	\$ 38,432	\$ -	\$ -	\$ -	\$ 38,432
Inventory	74,952	-	-	-	74,952
Property Held for Resale	24,416,185	-	-	-	24,416,185
Restricted for:					
Low/Mod Housing	-	26,226,736	-	9,418,565	35,645,301
Public Protection	-	-	-	1,107,444	1,107,444
Environmental	-	-	-	382,638	382,638
Transportation	-	-	-	11,177,441	11,177,441
Pension	2,228,096	-	-	-	2,228,096
Debt Service	5,532,493	-	-	-	5,532,493
Development	-	-	-	-	-
Assigned:					
Economic Development	8,528,226	-	-	-	8,528,226
Unassigned	53,754,979	-	(2,409,591)	(324,065)	51,021,323
Total Fund Balances	<u>\$ 94,573,363</u>	<u>\$ 26,226,736</u>	<u>\$ (2,409,591)</u>	<u>\$ 21,762,023</u>	<u>\$ 140,152,531</u>

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**11) DEFICIT FUND BALANCES**

The City's nonmajor funds and internal service funds report the following deficits in fund balance/net position.

Special Revenue Funds:	
State OCATT	\$ 15,081
Capital Project Funds:	
City Capital Projects	308,384
Internal Service Funds:	
Workers' Compensation Insurance	604,151
Public Liability Insurance	15,429

The deficits in the special revenue and capital project funds will be reduced with when future revenues are received.

**12) SUCCESSOR AGENCY ACTIVITIES**

Changes in long-term liabilities for the Successor Agency are as follows:

	Beginning Balance	Additions	Retirements	Ending Balance	Due in one year
<b>Fiduciary Fund Long-term Debt</b>					
2019 Tax Allocation Bonds, Series A	\$ 34,130,000	\$ -	\$ 1,935,000	\$ 32,195,000	\$ 2,580,000
2019 Tax Allocation Bonds, Series B	2,740,000	-	2,740,000	-	-
Unamortized Premium	7,027,182	-	457,430	6,569,752	-
<b>Total Fiduciary Fund Debt</b>	<b>\$ 43,897,182</b>	<b>\$ -</b>	<b>\$ 5,132,430</b>	<b>\$ 38,764,752</b>	<b>\$ 2,580,000</b>

**2019 Tax Allocation Refunding Bonds, Series A and B**

On October 23, 2019, the Successor Agency to the Redevelopment Agency of the City of Buena Park (Agency) issued \$39,840,000 of Tax Allocation Refunding Bonds, Series A (Series A Bonds) and \$10,715,000 of Tax Allocation Refunding Bonds, Series B (Series B Bonds) to provide funds for a current refunding of the 2003 Tax Allocation Bonds and the 2008 Tax Allocation Bonds, Series A, and to advance refund the 2008 Tax Allocation Bond Series B that were previously issued by the now dissolved Redevelopment Agency of the City of Buena Park. The Series A Bonds were issued at a premium of \$8,233,737. This premium is being amortized on a straight-line basis as interest expense through 2036.

The Series A and Series B Bonds are special obligations of the Agency secured by tax increment revenues. The Bonds are payable in annual installments through maturity on September 1, 2035 and September 1, 2023 respectively. Interest is payable semiannually on March 1 and September 1, with rates ranging from 1.828% to 5.000% per annum. The future debt service requirements for the bonds are as follows:

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**12) SUCCESSOR AGENCY ACTIVITIES - Continued**

2019 Series A Tax Allocation Refunding Bonds			
Fiscal Year Ending			
June 30,	Principal	Interest	Total
2025	\$ 2,580,000	\$ 1,454,400	\$ 4,034,400
2026	2,370,000	1,343,550	3,713,550
2027	2,485,000	1,222,175	3,707,175
2028	2,610,000	1,094,800	3,704,800
2029	2,740,000	961,050	3,701,050
2030-2034	14,260,000	2,684,225	16,944,225
2035-2036	5,150,000	199,000	5,349,000
Totals	<u>\$ 32,195,000</u>	<u>\$ 8,959,200</u>	<u>\$ 41,154,200</u>

**13) COMMITMENTS AND CONTINGENCIES**

The City has been named as a defendant in certain other claims and litigation matters. In the opinion of City management, the outcome of such litigation is not expected to result in a material adverse effect to the financial condition of the City beyond that accrued in the City's Self-funded Insurance Fund.

The City has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under the terms of the grants, it is believed that any required reimbursements will not be material.

The City entered into a Settlement Agreement with the Orange County Transportation Authority ("OCTA"), following an agreed-upon procedures review of the City's FY 2022-23 Measure M2 Local Fair Share (LFS) expenditures. Under the terms of the agreement, OCTA will withhold LFS and Senior Mobility Program (SMP) revenues for a period of five years. During this period, the City will comply with specific terms under the agreement, whereupon the withheld funds will be released to the City.

Construction commitments at year-end were approximately \$4,934,796.

**14) LEASES**

**Lease Receivable** - In prior fiscal years, the City entered into various land lease agreements with third parties to lease pieces of land owned by the City. The initial lease terms ranged from 10 to 50 years. The City currently receives monthly payments from all leases of \$8,695. The City recognized \$99,776 in lease revenue and \$4,564 in interest revenue during the current fiscal year related to the various leases. As of June 30, 2024, the City's receivable for lease payments was \$1,561,885. Also, the City has a deferred inflow of resources associated with the leases that will be recognized as revenue over the lease terms. As of June 30, 2024, the balance of the deferred inflow of resources was \$1,561,885.

**City of Buena Park**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**15) CHANGES WITHIN THE FINANCIAL REPORTING ENTITY**

During the year, the following changes within the financial reporting entity occurred as the result of a previously reported nonmajor fund now reported as a major fund due to the quantitative factors:

	Reporting Units Affected by Adjustments to and Restatements of Beginning Balances	
	Newly major Governmental Fund Park In-Lieu	Other Governmental Funds
Net position or fund balances, Beginning of Year, As previously reported	\$ -	\$ 3,110,492
Change within the reporting entity	3,110,492	(3,110,492)
Net position or fund balances, Beginning of Year, As restated	\$ 3,110,492	\$ -

## **REQUIRED SUPPLEMENTARY INFORMATION**



**City of Buena Park**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual - General Fund**  
**Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes	\$ 71,770,800	\$ 71,770,800	\$ 80,585,406	\$ 8,814,606
Licenses and Permits	1,399,320	1,399,320	1,331,942	(67,378)
Fines and Forfeitures	1,119,000	1,119,000	1,157,006	38,006
Intergovernmental	4,572,980	4,960,675	3,761,897	(1,198,778)
Charges for Services	8,816,710	8,816,710	9,890,532	1,073,822
Investment Income	779,700	779,700	2,934,953	2,155,253
Miscellaneous	453,020	573,020	715,301	142,281
Total Revenues	88,911,530	89,419,225	100,377,037	10,957,812
<b>EXPENDITURES</b>				
Current:				
General Government				
City Council	390,110	415,425	388,378	27,047
City Manager	979,290	1,039,290	1,013,820	25,470
Community Support Services	716,050	731,050	726,924	4,126
City Attorney	307,020	307,020	376,897	(69,877)
City Clerk	647,130	676,642	637,868	38,774
Internal Support Services	1,357,910	1,429,228	1,295,714	133,514
Finance	1,040,580	1,040,580	1,004,094	36,486
Public Works	1,896,430	1,948,517	1,653,361	295,156
Non-Departmental	1,755,660	1,760,660	1,028,990	731,670
Total General Government	9,090,180	9,348,412	8,126,046	1,222,366
Leisure:				
Recreation and Administration	4,001,490	4,012,163	4,301,887	(289,724)
Health:				
Navigation Center	3,589,940	3,590,163	3,182,163	408,000
Public Works	4,571,200	4,577,600	4,537,862	39,738
Total Health	8,161,140	8,167,763	7,720,025	447,738
Transportation:				
Public Works	5,584,150	5,699,149	4,937,098	762,051
Total Transportation	5,584,150	5,699,149	4,937,098	762,051
Public Protection:				
Community Development Services	664,720	723,984	730,074	(6,090)
Fire Department	14,913,260	14,913,260	14,913,703	(443)
Police Department	29,352,790	29,842,027	28,960,474	881,553
Total Public Protection	44,930,770	45,479,271	44,604,251	875,020

**City of Buena Park**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual - General Fund - Continued**  
**Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	
Development:				
Community Development Services	\$ 3,318,830	\$ 4,509,899	\$ 3,213,655	\$ 1,296,244
Environmental:				
Recreation, Parks, and Comm. Svcs.	4,306,350	4,362,769	4,360,431	2,338
Capital Outlay	216,070	3,199,444	1,445,430	1,754,014
Debt Service:				
Principal Retirement	5,108,735	5,108,735	5,108,735	-
Interest and Other Charges	1,790,945	1,807,186	2,027,183	(219,997)
Total Expenditures	86,508,660	91,694,791	85,844,741	5,850,050
Excess (Deficiency) of Revenues over Expenditures	2,402,870	(2,275,566)	14,532,296	16,807,862
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	397,670	1,307,833	119,383	(1,188,450)
Transfers Out	(3,722,580)	(8,730,822)	(8,407,032)	323,790
Issuance of Debt	-	-	697,200	697,200
Total Other Financing Sources (Uses)	(3,324,910)	(7,422,989)	(7,590,449)	(167,460)
Net Change in Fund Balances	(922,040)	(9,698,555)	6,941,847	16,640,402
Fund Balances, Beginning	87,631,516	87,631,516	87,631,516	-
Fund Balances, Ending	\$ 86,709,476	\$ 77,932,961	\$ 94,573,363	\$ 16,640,402

**City of Buena Park**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual - Housing Successor Special Revenue Fund**  
**Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<b>REVENUES</b>				
Charges for Services	\$ -	\$ -	\$ 470,978	\$ 470,978
Investment Income	-	-	142,212	142,212
Total Revenues	-	-	613,190	613,190
<b>EXPENDITURES</b>				
Current:				
Development	599,800	599,800	297,104	302,696
Total Expenditures	599,800	599,800	297,104	302,696
Excess (Deficiency) of Revenues over Expenditures	(599,800)	(599,800)	316,086	915,886
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	(250,000)	-	-	-
Total Other Financing Sources (Uses)	(250,000)	-	-	-
Net Change in Fund Balance	(849,800)	(599,800)	316,086	915,886
Fund Balance, Beginning	25,910,650	25,910,650	25,910,650	-
Fund Balance, Ending	<u>\$ 25,060,850</u>	<u>\$ 25,310,850</u>	<u>\$ 26,226,736</u>	<u>\$ 915,886</u>

**City of Buena Park**  
**Notes to Required Supplementary Information**  
**Year Ended June 30, 2024**

**BUDGETS AND BUDGETARY ACCOUNTING**

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for governmental funds. The City's budget ordinance requires that in June of each year the City Manager to the City Council for the fiscal year commencing the following July 1. As modified during public study sessions, the preliminary budget becomes the proposed budget. Following public hearings on the proposed budget, the final annual budget is adopted by the City Council in June of the fiscal year. After adoption of the final budget, transfers of appropriations within the general fund departments may be done by the City Manager. Budget transfers within a department/fund may be done by department heads. Budget modifications between funds and increases or decreases to a fund's overall budget must be approved by the City Council. Numerous properly authorized amendments are made during the fiscal year.

Budgetary control is enhanced by integrating the budget into the general ledger accounts. Encumbrance accounting (e.g. purchase orders) is employed by the City.

**City of Buena Park**  
**Required Supplementary Information**  
**Year Ended June 30, 2024**

**Schedule of Changes in the Net Pension**  
**Liability and Related Ratios**  
**Agent Multiple-employer Plan - Miscellaneous**

	Measurement Period			
	2023	2022	2021	2020
<b>Total Pension Liability</b>				
Service cost	\$ 2,300,436	\$ 2,234,738	\$ 2,154,848	\$ 2,196,854
Interest on total pension liability	11,055,603	10,730,177	10,487,791	10,165,401
Changes in assumptions	-	4,269,390	-	-
Changes of benefit terms	281,669	-	-	-
Differences between expected and actual experience	376,816	495,639	364,241	(1,945,520)
Benefit payments, including refunds	(9,066,745)	(8,813,099)	(8,427,293)	(7,965,791)
Net change in total pension liability	4,947,779	8,916,845	4,579,587	2,450,944
Total pension liability - beginning	162,950,809	154,033,964	149,454,377	147,003,433
Total pension liability - ending (a)	<u>\$ 167,898,588</u>	<u>\$ 162,950,809</u>	<u>\$ 154,033,964</u>	<u>\$ 149,454,377</u>
<b>Plan Fiduciary Net Position</b>				
Contributions - employer	\$ 1,559,201	\$ 35,856,980	\$ 4,448,078	\$ 4,195,356
Contributions - employee	1,158,913	965,501	972,705	1,103,870
Net investment income	8,588,542	(11,490,612)	23,961,580	5,166,628
Benefit payments	(9,066,745)	(8,813,099)	(8,427,293)	(7,965,791)
Administrative/Other Expense	(105,909)	(79,478)	(106,623)	(147,155)
Net change in plan fiduciary net position	2,134,002	16,439,292	20,848,447	2,352,908
Plan fiduciary net position - beginning	144,024,231	127,584,939	106,736,492	104,383,584
Plan fiduciary net position - ending (b)	<u>\$ 146,158,233</u>	<u>\$ 144,024,231</u>	<u>\$ 127,584,939</u>	<u>\$ 106,736,492</u>
Net pension liability - ending (a) - (b)	<u>\$ 21,740,355</u>	<u>\$ 18,926,578</u>	<u>\$ 26,449,025</u>	<u>\$ 42,717,885</u>
Plan fiduciary net position as a percentage of the total pension liability	87.05%	88.39%	82.83%	71.42%
Covered payroll	\$ 15,199,900	\$ 15,051,613	\$ 14,578,447	\$ 13,479,498
Net pension liability as percentage of covered payroll	143.03%	125.74%	181.43%	316.91%

**Notes to Schedule of Changes in Net Pension Liability and Related Ratios:**

Benefit Changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2018 valuation date. This applies to voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Changes in Assumptions: In 2022, the accounting discount rate changed from 7.15 percent to 6.90 percent. In 2017, the accounting discount rate reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflected an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense.) In 2014, amounts reported were based on the 7.5 percent discount rate.

Measurement Period					
2019	2018	2017	2016	2015	2014
\$ 2,213,426	\$ 2,236,898	\$ 2,148,370	\$ 1,992,348	\$ 2,394,505	\$ 2,495,555
9,994,688	9,602,276	9,338,442	9,259,401	10,402,942	9,879,182
-	(529,198)	7,411,183	-	(2,726,343)	-
-	(529,198)	7,411,183	-	(2,726,343)	-
1,316,775	124,877	(2,072,201)	(1,430,631)	1,323,162	-
(7,767,642)	(7,544,209)	(7,329,296)	(6,868,870)	(7,001,597)	(6,313,012)
5,757,247	3,361,446	16,907,681	2,952,248	1,666,326	6,061,725
141,246,186	137,355,542	127,859,044	124,906,796	139,692,888	133,631,163
<u>\$ 147,003,433</u>	<u>\$ 140,716,988</u>	<u>\$ 144,766,725</u>	<u>\$ 127,859,044</u>	<u>\$ 141,359,214</u>	<u>\$ 139,692,888</u>
\$ 3,589,027	\$ 3,184,075	\$ 2,959,042	\$ 2,571,401	\$ 2,006,400	\$ 3,816,628
976,043	990,815	997,916	964,624	951,393	896,539
6,561,383	8,127,473	9,957,029	452,819	2,115,027	14,795,183
(7,767,642)	(7,544,209)	(7,329,296)	(6,868,870)	(6,786,470)	(6,313,012)
(56,876)	(437,349)	(133,336)	(56,829)	(104,951)	-
3,301,935	4,320,805	6,451,355	(2,936,855)	(1,818,601)	13,195,338
101,081,649	96,760,844	90,309,489	93,246,344	95,064,945	85,979,077
<u>\$ 104,383,584</u>	<u>\$ 101,081,649</u>	<u>\$ 96,760,844</u>	<u>\$ 90,309,489</u>	<u>\$ 93,246,344</u>	<u>\$ 99,174,415</u>
<u>\$ 42,619,849</u>	<u>\$ 39,635,339</u>	<u>\$ 48,005,881</u>	<u>\$ 37,549,555</u>	<u>\$ 48,112,870</u>	<u>\$ 40,518,473</u>
71.01%	71.83%	66.84%	70.63%	65.96%	70.99%
\$ 14,823,350	\$ 14,391,602	\$ 12,895,891	\$ 12,045,152	\$ 11,636,737	\$ 8,870,562
287.52%	275.41%	372.26%	311.74%	413.46%	456.77%

**City of Buena Park  
Required Supplementary Information  
Year Ended June 30, 2024**

**Defined Benefit Cost Sharing Multiple-Employer Plan - Safety**

**Schedule of the City's Proportionate Share of the Net Pension Liability  
Last 10 Years**

Measurement Date	Proportion of the Net Pension Liability	Proportionate Share of Net Pension Liability	Covered Payroll	Proportionate Share of the Net Pension Liability as a % of Payroll	Plan Fiduciary Net Position as a % of the Total Pension Liability
2023	0.40969%	\$ 30,624,145	\$ 11,177,135	273.99%	88.74%
2022	0.47156%	32,403,956	11,766,132	275.40%	87.79%
2021	1.03986%	56,238,642	11,253,447	499.75%	77.75%
2020	0.73669%	80,155,166	10,315,557	777.03%	67.45%
2019	0.72284%	74,069,585	8,760,412	845.50%	69.60%
2018	0.71541%	68,938,674	8,505,254	810.54%	75.26%
2017	0.68500%	67,933,536	9,280,685	731.99%	73.31%
2016	0.68943%	59,657,145	8,412,906	709.11%	74.06%
2015	0.67629%	46,420,099	8,024,373	578.49%	78.40%
2014	0.64148%	38,926,454	8,881,515	438.29%	79.82%

**Notes to the Schedule of the City's Proportionate Share of the Net Pension Liability**

**Benefit Changes:** None

**Changes in Assumptions:** In 2022, the accounting discount rate changed from 7.15% to 6.90%. In 2017, the accounting discount rate changed from 7.65% to 7.15%.

**City of Buena Park  
Required Supplementary Information  
Year Ended June 30, 2024**

**Schedule of Contributions – Last 10 Years  
Agent Multiple-employer Plan – Miscellaneous Plan**

Fiscal Year	Contractually Required Contributions	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency/ (Excess)	Covered Payroll	Contributions as a % of Covered Payroll
2024	\$ 1,659,638	\$ (1,659,638)	\$ -	\$ 15,761,042	10.53%
2023	1,542,364	(1,542,364)	-	15,199,900	10.15%
2022	4,591,817	(35,873,817)	(31,282,000)	15,051,613	30.51%
2021	4,448,078	(4,448,078)	-	14,578,447	30.51%
2020	4,193,814	(4,193,814)	-	13,479,498	31.11%
2019	3,587,318	(3,587,318)	-	14,823,350	24.20%
2018	3,184,856	(3,184,856)	-	14,391,602	22.13%
2017	2,853,983	(2,853,983)	-	12,895,891	22.13%
2016	2,571,401	(2,571,401)	-	12,045,152	21.35%
2015	2,006,400	(2,006,400)	-	11,636,737	17.24%

**Schedule of Contributions – Last 10 Years  
Cost-Sharing Plan – Safety Plan**

Fiscal Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency/ (Excess)	Covered Payroll	Contributions as a % of Covered Payroll
2024	\$ 2,550,672	\$ (2,550,672)	\$ -	\$ 11,731,432	21.74%
2023	2,460,652	(2,460,652)	-	11,177,135	22.02%
2022	8,016,447	(72,610,947)	(64,594,500)	11,766,132	68.13%
2021	7,149,910	(7,149,910)	-	11,253,447	63.54%
2020	6,501,781	(6,501,781)	-	10,315,557	63.03%
2019	5,512,848	(5,512,848)	-	8,760,412	62.93%
2018	4,735,608	(4,735,608)	-	8,505,254	55.68%
2017	4,131,562	(4,131,562)	-	9,280,685	44.52%
2016	3,615,462	(3,615,462)	-	8,412,906	42.98%
2015	2,299,785	(2,299,785)	-	8,024,373	28.66%



**City of Buena Park**  
**Required Supplementary Information**  
**Year Ended June 30, 2024**

**Schedule of Changes in the Net OPEB Liability and Related Ratios**  
**for the Measurement Periods Ended June 30**  
**Last 10 Years'**

	Measurement Period		
	2023	2022	2021
<b>Total OPEB Liability</b>			
Service cost	\$ 151,519	\$ 147,464	\$ 121,354
Interest on total OPEB liability	500,734	492,566	500,722
Changes in assumptions	72,101	-	318,610
Experience Gains/(Losses)	128,171	-	-
Differences between expected and actual experience	(827,060)	146,883	(140,460)
Benefit payments, including refunds	(651,337)	(665,819)	(680,506)
Net change in total OPEB liability	(625,872)	121,094	119,720
Total OPEB liability - beginning	7,604,098	7,483,004	7,363,284
Total OPEB liability - ending (a)	<u>\$ 6,978,226</u>	<u>\$ 7,604,098</u>	<u>\$ 7,483,004</u>
<b>Plan Fiduciary Net Position</b>			
Contributions - employer	\$ 751,337	\$ 765,819	\$ 780,506
Net Investment Income	174,154	(402,052)	626,536
Benefit payments	(651,337)	(665,819)	(680,506)
Administrative Expense	(786)	(762)	(863)
Net change in plan fiduciary net position	273,368	(302,814)	725,673
Plan fiduciary net position - beginning	2,702,396	3,005,210	2,279,537
Plan fiduciary net position - ending (b)	<u>\$ 2,975,764</u>	<u>\$ 2,702,396</u>	<u>\$ 3,005,210</u>
Net OPEB liability - ending (a) - (b)	<u>\$ 4,002,462</u>	<u>\$ 4,901,702</u>	<u>\$ 4,477,794</u>
Plan fiduciary net position as a percentage of the total OPEB liability	42.6%	35.5%	40.2%
Covered - employee payroll	26,377,035	26,817,745	25,831,894
Net OPEB liability as a percentage of covered-employee payroll	15.17%	18.28%	17.33%

\*OPEB schedules are intended to show information for ten years, additional years' information will be displayed as it becomes available.

Measurement Period			
2020	2019	2018	2017
\$ 118,106	\$ 214,585	\$ 116,447	\$ 113,330
495,773	514,224	510,586	506,741
-	-	-	-
-	-	-	-
98,835	(335,231)	-	-
(646,871)	(669,809)	(578,455)	(558,051)
65,843	(276,231)	48,578	62,020
7,297,441	7,573,672	7,525,094	7,463,074
<u>\$ 7,363,284</u>	<u>\$ 7,297,441</u>	<u>\$ 7,573,672</u>	<u>\$ 7,525,094</u>
\$ 646,871	\$ 769,809	\$ 678,455	\$ 658,051
77,828	123,383	139,019	157,061
(646,871)	(669,809)	(578,455)	(558,051)
(1,076)	(425)	(2,004)	(1,323)
76,752	222,958	237,015	255,738
2,202,785	1,979,827	1,742,812	1,487,074
<u>\$ 2,279,537</u>	<u>\$ 2,202,785</u>	<u>\$ 1,979,827</u>	<u>\$ 1,742,812</u>
<u>\$ 5,083,747</u>	<u>\$ 5,094,656</u>	<u>\$ 5,593,845</u>	<u>\$ 5,782,282</u>
31.0%	30.2%	26.1%	23.2%
23,795,055	23,583,762	22,841,873	22,176,576
21.36%	21.60%	24.49%	26.07%

## **SUPPLEMENTARY INFORMATION**

**City of Buena Park**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual - Park In-lieu Capital Projects Fund**  
**Year Ended June 30, 2024**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 2,784,343	\$ -	\$ (2,784,343)
Charges for Services	892,200	958,454	66,254
Investment Income	-	124,948	124,948
	<u>3,676,543</u>	<u>1,083,402</u>	<u>(2,593,141)</u>
Total Revenues			
<b>EXPENDITURES</b>			
Capital Outlay	12,463,936	9,167,221	3,296,715
	<u>12,463,936</u>	<u>9,167,221</u>	<u>3,296,715</u>
Total Expenditures			
Excess (Deficiency) of Revenues over Expenditures	<u>(8,787,393)</u>	<u>(8,083,819)</u>	<u>703,574</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	5,048,242	2,563,736	(2,484,506)
Transfers Out	-	-	-
	<u>5,048,242</u>	<u>2,563,736</u>	<u>(2,484,506)</u>
Total Other Financing Sources (Uses)			
Net Change in Fund Balances	(3,739,151)	(5,520,083)	(1,780,932)
Fund Balance, Beginning	<u>3,110,492</u>	<u>3,110,492</u>	
Fund Balance, Ending	<u><u>\$ (628,659)</u></u>	<u><u>\$ (2,409,591)</u></u>	<u><u>\$ (1,780,932)</u></u>

## **OTHER GOVERNMENTAL FUNDS**

**City of Buena Park  
Other Governmental Funds  
Year Ended June 30, 2024**

***Gas Tax Fund***

This fund accounts for State gasoline taxes received by the City. These funds may be used for street maintenance, right-of-way acquisition, and street construction. Gas Tax funds are used for capital projects established within the Gas Tax Fund.

***Asset Forfeiture Fund***

This fund accounts for the assets seized as a result of drug enforcement activities.

***Proposition 172 Police Augmentation Fund***

This fund accounts for the half-cent sales tax remitted to the City from other governmental agencies to be expended for public safety.

***Measure M2 Fund***

This fund accounts for Measure M2 funds restricted for transportation facility and service improvements.

***Local Law Enforcement Block Grant Fund***

This fund accounts for grant monies received for local law enforcement activities.

***Traffic Impact Fee Fund***

This fund accounts for the Governor's transportation congestion relief program revenue received for the repair and reconstruction of streets.

***State OCATT Fund***

This fund accounts for revenue received for investigation and prosecution of criminals belonging to major auto theft rings.

***COPS/SLESF Fund***

This fund accounts for COPS/SLESF revenue received for policing and law enforcement activities.

***Housing and Community Development Fund***

This fund accounts for commercial and residential improvement projects of the planning, economic development, and public works departments. Financing is provided by a federal grant from the Department of Housing and Urban Development.

***AB 2766/AQMD Fund***

This fund accounts for AB 2766/AQMD revenue received for air quality improvement projects.

***HOME Loans Fund***

This fund accounts for grant monies received from the first-time homebuyer down payment assistance program.

***CalHOME Loans Fund***

This fund accounts for grant monies received from the CalHOME first-time homebuyer down payment assistance program.

***Opioid Settlement Fund***

This fund accounts for monies received as part of an opioid settlement case.

***City Capital Projects Fund***

This fund accounts for the acquisition or construction of major capital facilities in the City.

**City of Buena Park**  
**Combining Balance Sheet**  
**Non-major Governmental Funds**  
**June 30, 2024**

	Special Revenue				
	State Gas Tax	Asset Forfeiture	Proposition 172 Police Augmentation	Measure M2	Local Law Enforcement Block Grant
<b>ASSETS</b>					
Cash and Investments	\$ 7,411,260	\$ 575,501	\$ 199,631	\$ 3,934,673	\$ 92,603
Restricted Cash and Investments	-	-	-	-	-
Receivables:					
Accounts	87,509	-	-	-	-
Interest Receivable	46,873	3,955	1,165	17,874	508
Loans Receivable	-	-	-	-	-
Due from Other Governments	578,656	41,108	-	-	-
Prepaid Items	-	-	-	-	-
Total Assets	<u>\$ 8,124,298</u>	<u>\$ 620,564</u>	<u>\$ 200,796</u>	<u>\$ 3,952,547</u>	<u>\$ 93,111</u>
<b>LIABILITIES</b>					
Accounts Payable	\$ 224,694	\$ 74,622	\$ -	\$ 642,072	\$ -
Accrued Liabilities	10,728	-	12,689	2,987	148
Deposits Payable	-	130,467	-	-	-
Unearned Revenue	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Total Liabilities	<u>235,422</u>	<u>205,089</u>	<u>12,689</u>	<u>645,059</u>	<u>148</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable Revenue	<u>78,424</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Deferred Inflows of Resources	<u>78,424</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE (DEFICITS)</b>					
Nonspendable	-	-	-	-	-
Restricted	7,810,452	415,475	188,107	3,307,488	92,963
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	<u>7,810,452</u>	<u>415,475</u>	<u>188,107</u>	<u>3,307,488</u>	<u>92,963</u>
Total Liabilities, Deferred Inflows and Fund Balances (Deficits)	<u>\$ 8,124,298</u>	<u>\$ 620,564</u>	<u>\$ 200,796</u>	<u>\$ 3,952,547</u>	<u>\$ 93,111</u>

Special Revenue						
Traffic Impact Fee	State OCATT	COPS/SLESF	Housing and Community Development	AB 2766/ AQMD	HOME Loans	CalHOME Loans
\$ 59,231	\$ -	\$ 141,315	\$ -	\$ 378,735	\$ 1,785,112	\$ 1,239,446
-	-	-	-	-	-	-
-	-	-	-	-	-	-
270	-	394	657,165	4,153	675,376	209,467
-	-	-	2,222,440	-	2,501,811	1,662,315
-	-	-	237,637	-	-	-
-	-	-	-	-	-	-
<u>\$ 59,501</u>	<u>\$ -</u>	<u>\$ 141,709</u>	<u>\$ 3,117,242</u>	<u>\$ 382,888</u>	<u>\$ 4,962,299</u>	<u>\$ 3,111,228</u>
\$ -	\$ 5,315	\$ -	\$ 37,600	\$ 250	\$ 12,071	\$ -
-	-	7,311	12,123	-	1,150	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	10,366	-	187,710	-	-	-
-	15,681	7,311	237,433	250	13,221	-
-	-	-	657,165	-	662,989	201,396
-	-	-	657,165	-	662,989	201,396
-	-	-	-	-	-	-
59,501	-	134,398	2,222,644	382,638	4,286,089	2,909,832
-	-	-	-	-	-	-
-	(15,681)	-	-	-	-	-
<u>59,501</u>	<u>(15,681)</u>	<u>134,398</u>	<u>2,222,644</u>	<u>382,638</u>	<u>4,286,089</u>	<u>2,909,832</u>
<u>\$ 59,501</u>	<u>\$ -</u>	<u>\$ 141,709</u>	<u>\$ 3,117,242</u>	<u>\$ 382,888</u>	<u>\$ 4,962,299</u>	<u>\$ 3,111,228</u>

Continued



**City of Buena Park**  
**Combining Balance Sheet**  
**Non-major Governmental Funds - Continued**  
**June 30, 2024**

	Special Revenue		
	Opiod Settlement	City Capital Projects	Total
<b>ASSETS</b>			
Cash and Investments	\$ 243,298	\$ -	\$ 16,060,805
Restricted Cash and Investments	-	-	-
Receivables:			
Accounts	-	336,588	424,097
Interest Receivable	1,110	-	1,618,310
Loans Receivable	-	-	6,386,566
Due from Other Governments	46,752	-	904,153
Prepaid Items	-	-	-
Total Assets	<u>\$ 291,160</u>	<u>\$ 336,588</u>	<u>\$ 25,393,931</u>
<b>LIABILITIES</b>			
Accounts Payable	\$ 14,659	\$ 23,365	\$ 1,034,648
Accrued Liabilities	-	-	47,136
Deposits Payable	-	-	130,467
Unearned Revenue	-	-	-
Due to Other Funds	-	285,019	483,095
Total Liabilities	<u>14,659</u>	<u>308,384</u>	<u>1,695,346</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable Revenue	<u>-</u>	<u>336,588</u>	<u>1,936,562</u>
Total Deferred Inflows of Resources	<u>-</u>	<u>336,588</u>	<u>1,936,562</u>
<b>FUND BALANCE (DEFICITS)</b>			
Nonspendable	-	-	-
Restricted	276,501	-	22,086,088
Assigned	-	-	-
Unassigned	<u>-</u>	<u>(308,384)</u>	<u>(324,065)</u>
Total Fund Balances (Deficits)	<u>276,501</u>	<u>(308,384)</u>	<u>21,762,023</u>
Total Liabilities, Deferred Inflows and Fund Balances (Deficits)	<u>\$ 291,160</u>	<u>\$ 336,588</u>	<u>\$ 25,393,931</u>

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**City of Buena Park**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Non-major Governmental Funds**  
**Year Ended June 30, 2024**

	Special Revenue				
	State Gas Tax	Asset Forfeiture	Proposition 172 Police Augmentation	Measure M2	Local Law Enforcement Block Grant
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ 478,849	\$ -	\$ -
Intergovernmental	4,482,103	68,485	26,834	1,779,238	30,402
Charges for Services	-	755	-	-	-
Investment Income	240,906	23,761	8,681	130,137	2,996
Miscellaneous	31,500	-	-	-	-
Total Revenues	4,754,509	93,001	514,364	1,909,375	33,398
<b>EXPENDITURES</b>					
Current:					
General Government	-	-	-	-	-
Transportation	776,933	-	-	399,756	-
Public Protection	-	110,606	574,641	-	13,784
Development	-	-	-	-	-
Capital Outlay	3,976,453	-	-	667,745	-
Total Expenditures	4,753,386	110,606	574,641	1,067,501	13,784
Excess (Deficiency) of Revenues Over Expenditures	1,123	(17,605)	(60,277)	841,874	19,614
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	1,408,557	-	-	399,756	-
Transfers Out	(22,500)	-	-	(210,763)	-
Total Other Financing Sources (Uses)	1,386,057	-	-	188,993	-
Net Change in Fund Balances	1,387,180	(17,605)	(60,277)	1,030,867	19,614
Fund Balances, Beginning, as previously reported	6,423,272	433,080	248,384	2,276,621	73,349
Change within financial reporting entity (non-major to major)	-	-	-	-	-
Fund Balances, Beginning, as adjusted	6,423,272	433,080	248,384	2,276,621	73,349
Fund Balances - Ending	\$ 7,810,452	\$ 415,475	\$ 188,107	\$ 3,307,488	\$ 92,963

Special Revenue						
Traffic Impact Fee	State OCATT	COPS/SLESF	Housing and Community Development	AB 2766/ AQMD	HOME Loans	CalHOME Loans
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	240,874	1,034,824	84,242	-	-
23,513	-	-	880	-	-	-
1,447	-	1,885	155,511	28,028	379,250	48,980
-	-	-	-	-	-	-
24,960	-	242,759	1,191,215	112,270	379,250	48,980
-	-	-	-	13,977	-	-
-	-	-	-	-	-	-
-	15,681	350,156	-	-	-	-
-	-	-	846,975	-	312,496	-
-	-	-	-	-	-	-
-	15,681	350,156	846,975	13,977	312,496	-
24,960	(15,681)	(107,397)	344,240	98,293	66,754	48,980
-	-	107,792	-	-	-	-
-	-	-	(33,380)	(314,582)	-	-
-	-	107,792	(33,380)	(314,582)	-	-
24,960	(15,681)	395	310,860	(216,289)	66,754	48,980
34,541	-	134,003	1,911,784	598,927	4,219,335	2,860,852
-	-	-	-	-	-	-
34,541	-	134,003	1,911,784	598,927	4,219,335	2,860,852
\$ 59,501	\$ (15,681)	\$ 134,398	\$ 2,222,644	\$ 382,638	\$ 4,286,089	\$ 2,909,832

Continued

**City of Buena Park**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Non-Major Governmental Funds - Continued**  
**Year Ended June 30, 2024**

	Special Revenue	Capital Projects		
		Formerly Non-major Park In-Lieu	City Capital Projects	Total
	Opiod Settlement			
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ 478,849
Intergovernmental	151,846	-	257,708	8,156,556
Charges for Services	-	-	33,684	58,832
Investment Income	1,809	-	-	1,023,391
Miscellaneous	-	-	-	31,500
Total Revenues	153,655	-	291,392	9,749,128
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	-	13,977
Transportation	-	-	-	1,176,689
Public Protection	41,045	-	-	1,105,913
Development	-	-	-	1,159,471
Capital Outlay	-	-	119,712	4,763,910
Total Expenditures	41,045	-	119,712	8,219,960
Excess (Deficiency) of Revenues Over Expenditures	112,610	-	171,680	1,529,168
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	115,758	2,031,863
Transfers Out	-	-	(33,684)	(614,909)
Total Other Financing Sources (Uses)	-	-	82,074	1,416,954
Net Change in Fund Balances	112,610	-	253,754	2,946,122
Fund Balances, Beginning, as previously reported	163,891	3,110,492	(562,138)	21,926,393
Change within financial reporting entity (non-major to major)	-	(3,110,492)	-	(3,110,492)
Fund Balances, Beginning, as adjusted	163,891	-	(562,138)	18,815,901
Fund Balances - Ending	\$ 276,501	\$ -	\$ (308,384)	\$ 21,762,023

**City of Buena Park**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual - Gas Tax Special Revenue Fund**  
**Year Ended June 30, 2024**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 5,677,340	\$ 4,482,103	\$ (1,195,237)
Investment Income	30,000	240,906	210,906
Miscellaneous	-	31,500	31,500
	<u>5,707,340</u>	<u>4,754,509</u>	<u>(952,831)</u>
<b>EXPENDITURES</b>			
Current:			
Transportation	861,322	776,933	84,389
Capital Outlay	11,561,029	3,976,453	7,584,576
	<u>12,422,351</u>	<u>4,753,386</u>	<u>7,668,965</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(6,715,011)</u>	<u>1,123</u>	<u>6,716,134</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	1,513,894	1,408,557	(105,337)
Transfers Out	(37,448)	(22,500)	14,948
	<u>1,476,446</u>	<u>1,386,057</u>	<u>(90,389)</u>
Net Change in Fund Balances	(5,238,565)	1,387,180	6,625,745
Fund Balance, Beginning	<u>6,423,272</u>	<u>6,423,272</u>	<u>-</u>
Fund Balance, Ending	<u><u>\$ 1,184,707</u></u>	<u><u>\$ 7,810,452</u></u>	<u><u>\$ 6,625,745</u></u>

**City of Buena Park**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual - Asset Forfeiture Special Revenue Fund**  
**Year Ended June 30, 2024**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 150,000	\$ 68,485	\$ (81,515)
Charges for Services	-	755	755
Investment Income	4,000	23,761	19,761
Total Revenues	154,000	93,001	(60,999)
<b>EXPENDITURES</b>			
Current:			
Public Protection	187,000	110,606	76,394
Total Expenditures	187,000	110,606	76,394
Excess (Deficiency) of Revenues over Expenditures	(33,000)	(17,605)	15,395
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	(33,000)	(17,605)	15,395
Fund Balance, Beginning	433,080	433,080	-
Fund Balance, Ending	\$ 400,080	\$ 415,475	\$ 15,395

**City of Buena Park**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual - Proposition 172 Police Special Revenue Fund**  
**Year Ended June 30, 2024**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>REVENUES</b>			
Taxes	\$ 545,000	\$ 478,849	\$ (66,151)
Intergovernmental	3,000	26,834	23,834
Investment Income	14,219	8,681	(5,538)
Miscellaneous	-	-	-
	<u>562,219</u>	<u>514,364</u>	<u>(47,855)</u>
<b>EXPENDITURES</b>			
Current:			
Public Protection	600,379	574,641	25,738
	<u>600,379</u>	<u>574,641</u>	<u>25,738</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(38,160)</u>	<u>(60,277)</u>	<u>(22,117)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	36,520	-	(36,520)
Transfers Out	-	-	-
	<u>36,520</u>	<u>-</u>	<u>(36,520)</u>
Net Change in Fund Balances	(1,640)	(60,277)	(58,637)
Fund Balance, Beginning	248,384	248,384	-
Fund Balance, Ending	<u>\$ 246,744</u>	<u>\$ 188,107</u>	<u>\$ (58,637)</u>



**City of Buena Park**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual - Measure M2 Special Revenue Fund**  
**Year Ended June 30, 2024**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 2,085,920	\$ 1,779,238	\$ (306,682)
Investment Income	15,000	130,137	115,137
Total Revenues	<u>2,100,920</u>	<u>1,909,375</u>	<u>(191,545)</u>
<b>EXPENDITURES</b>			
Current:			
Transportation	641,010	399,756	241,254
Capital Outlay	1,242,517	667,745	574,772
Total Expenditures	<u>1,883,527</u>	<u>1,067,501</u>	<u>816,026</u>
Excess (Deficiency) of Revenues over Expenditures	<u>217,393</u>	<u>841,874</u>	<u>624,481</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	399,756	399,756
Transfers Out	(1,808,611)	(210,763)	1,597,848
Total Other Financing Sources (Uses)	<u>(1,808,611)</u>	<u>188,993</u>	<u>1,997,604</u>
Net Change in Fund Balances	(1,591,218)	1,030,867	2,622,085
Fund Balance, Beginning	<u>2,276,621</u>	<u>2,276,621</u>	<u>-</u>
Fund Balance, Ending	<u><u>\$ 685,403</u></u>	<u><u>\$ 3,307,488</u></u>	<u><u>\$ 2,622,085</u></u>

**City of Buena Park**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual - LLEBG Special Revenue Fund**  
**Year Ended June 30, 2024**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 44,492	\$ 30,402	\$ (14,090)
Investment Income	-	2,996	2,996
	<u>44,492</u>	<u>33,398</u>	<u>(11,094)</u>
<b>EXPENDITURES</b>			
Current:			
Public Protection	44,492	13,784	30,708
	<u>44,492</u>	<u>13,784</u>	<u>30,708</u>
Excess (Deficiency) of Revenues over Expenditures	-	19,614	19,614
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	19,614	19,614
Fund Balance, Beginning	73,349	73,349	-
Fund Balance, Ending	<u>\$ 73,349</u>	<u>\$ 92,963</u>	<u>\$ 19,614</u>

**City of Buena Park**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual - Traffic Impact Fee Special Revenue Fund**  
**Year Ended June 30, 2024**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>REVENUES</b>			
Charges for Services	\$ 5,000	\$ 23,513	\$ 18,513
Investment Income	500	1,447	947
	<u>5,500</u>	<u>24,960</u>	<u>19,460</u>
<b>EXPENDITURES</b>			
Current:			
Engineering and Public Works	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	5,500	24,960	19,460
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	5,500	24,960	19,460
Fund Balance, Beginning	34,541	34,541	-
Fund Balance, Ending	<u>\$ 40,041</u>	<u>\$ 59,501</u>	<u>\$ 19,460</u>

**City of Buena Park**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual - State OCATT Special Revenue Fund**  
**Year Ended June 30, 2024**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 230,850	\$ -	\$ (230,850)
Investment Income	-	-	-
	<u>230,850</u>	<u>-</u>	<u>(230,850)</u>
Total Revenues	<u>230,850</u>	<u>-</u>	<u>(230,850)</u>
<b>EXPENDITURES</b>			
Current:			
Public Protection	<u>230,850</u>	<u>15,681</u>	<u>215,169</u>
	<u>230,850</u>	<u>15,681</u>	<u>215,169</u>
Total Expenditures	<u>230,850</u>	<u>15,681</u>	<u>215,169</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>(15,681)</u>	<u>(15,681)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	(15,681)	(15,681)
Fund Balance, Beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Ending	<u><u>\$ -</u></u>	<u><u>\$ (15,681)</u></u>	<u><u>\$ (15,681)</u></u>

**City of Buena Park**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual - COPS/SLESF Special Revenue Fund**  
**Year Ended June 30, 2024**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 230,000	\$ 240,874	\$ 10,874
Investment Income	500	1,885	1,385
	<u>230,500</u>	<u>242,759</u>	<u>12,259</u>
<b>EXPENDITURES</b>			
Current:			
Public Protection	365,260	350,156	15,104
	<u>365,260</u>	<u>350,156</u>	<u>15,104</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(134,760)</u>	<u>(107,397)</u>	<u>27,363</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	149,650	107,792	(41,858)
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>149,650</u>	<u>107,792</u>	<u>(41,858)</u>
Net Change in Fund Balances	14,890	395	(14,495)
Fund Balance, Beginning	<u>134,003</u>	<u>134,003</u>	<u>-</u>
Fund Balance, Ending	<u><u>\$ 148,893</u></u>	<u><u>\$ 134,398</u></u>	<u><u>\$ (14,495)</u></u>

**City of Buena Park**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual - Housing and Comm. Devel. Special Revenue Fund**  
**Year Ended June 30, 2024**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 1,659,970	\$ 1,034,824	\$ (625,146)
Charges for Services	-	880	880
Investment Income	-	155,511	155,511
Miscellaneous	180,339	-	(180,339)
	<u>1,840,309</u>	<u>1,191,215</u>	<u>(649,094)</u>
<b>EXPENDITURES</b>			
Current:			
Development	1,183,686	846,975	336,711
	<u>1,183,686</u>	<u>846,975</u>	<u>336,711</u>
Excess (Deficiency) of Revenues over Expenditures	656,623	344,240	(312,383)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	-	-
Transfers Out	(609,440)	(33,380)	576,060
	<u>(609,440)</u>	<u>(33,380)</u>	<u>576,060</u>
Net Change in Fund Balances	47,183	310,860	263,677
Fund Balance, Beginning	1,911,784	1,911,784	-
Fund Balance, Ending	<u>\$ 1,958,967</u>	<u>\$ 2,222,644</u>	<u>\$ 263,677</u>

**City of Buena Park**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual - AB 2766/AQMD Special Revenue Fund**  
**Year Ended June 30, 2024**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 100,000	\$ 84,242	\$ (15,758)
Investment Income	5,000	28,028	23,028
Total Revenues	105,000	112,270	7,270
<b>EXPENDITURES</b>			
Current:			
General Government	19,120	13,977	5,143
Total Expenditures	19,120	13,977	5,143
Excess (Deficiency) of Revenues over Expenditures	85,880	98,293	12,413
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	-	-
Transfers Out	(352,445)	(314,582)	37,863
Total Other Financing Sources (Uses)	(352,445)	(314,582)	37,863
Net Change in Fund Balances	(266,565)	(216,289)	50,276
Fund Balance, Beginning	598,927	598,927	-
Fund Balance, Ending	\$ 332,362	\$ 4,601,973	\$ 4,269,611

**City of Buena Park**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual - HOME Loans Special Revenue Fund**  
**Year Ended June 30, 2024**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>REVENUES</b>			
Investment Income	\$ 3,130	\$ 379,250	\$ 376,120
Total Revenues	<u>3,130</u>	<u>379,250</u>	<u>376,120</u>
<b>EXPENDITURES</b>			
Current:			
Development	<u>700,430</u>	<u>312,496</u>	<u>387,934</u>
Total Expenditures	<u>700,430</u>	<u>312,496</u>	<u>387,934</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(697,300)</u>	<u>66,754</u>	<u>764,054</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(697,300)	66,754	764,054
Fund Balance, Beginning	<u>4,219,335</u>	<u>4,219,335</u>	<u>-</u>
Fund Balance, Ending	<u><u>\$ 3,522,035</u></u>	<u><u>\$ 4,286,089</u></u>	<u><u>\$ 764,054</u></u>



**City of Buena Park**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual - CalHOME Loans Special Revenue Fund**  
**Year Ended June 30, 2024**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>REVENUES</b>			
Investment Income	\$ 10,000	\$ 48,980	\$ 38,980
Total Revenues	10,000	48,980	38,980
<b>EXPENDITURES</b>			
Current:			
Development	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues over Expenditures	10,000	48,980	38,980
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	10,000	48,980	38,980
Fund Balance, Beginning	2,860,852	2,860,852	-
Fund Balance, Ending	\$ 2,870,852	\$ 2,909,832	\$ 38,980

**City of Buena Park**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual - Opioid Settlement Special Revenue Fund**  
**Year Ended June 30, 2024**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ -	\$ 151,846	\$ 151,846
Investment Income	-	1,809	1,809
	<u>-</u>	<u>1,809</u>	<u>1,809</u>
Total Revenues	<u>-</u>	<u>153,655</u>	<u>153,655</u>
<b>EXPENDITURES</b>			
Current:			
Public Protection	211,090	41,045	170,045
	<u>211,090</u>	<u>41,045</u>	<u>170,045</u>
Total Expenditures	<u>211,090</u>	<u>41,045</u>	<u>170,045</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(211,090)</u>	<u>112,610</u>	<u>323,700</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(211,090)	112,610	323,700
Fund Balance, Beginning	163,891	163,891	-
Fund Balance, Ending	<u>\$ (47,199)</u>	<u>\$ 276,501</u>	<u>\$ 323,700</u>

**City of Buena Park**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual - City Capital Projects Fund**  
**Year Ended June 30, 2024**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 753,181	\$ 257,708	\$ (495,473)
Charges for Services	-	33,684	33,684
Miscellaneous Income	70,000	-	(70,000)
	<u>823,181</u>	<u>291,392</u>	<u>(531,789)</u>
Total Revenues			
<b>EXPENDITURES</b>			
Capital Outlay	197,542	119,712	77,830
	<u>197,542</u>	<u>119,712</u>	<u>77,830</u>
Total Expenditures			
Excess (Deficiency) of Revenues over Expenditures	625,639	171,680	(453,959)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	14,948	115,758	100,810
Transfers Out	(33,684)	(33,684)	-
	<u>(18,736)</u>	<u>82,074</u>	<u>100,810</u>
Total Other Financing Sources (Uses)			
Net Change in Fund Balances	606,903	253,754	(353,149)
Fund Balance, Beginning	(562,138)	(562,138)	
Fund Balance, Ending	<u>\$ 44,765</u>	<u>\$ (308,384)</u>	<u>\$ (353,149)</u>

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## **INTERNAL SERVICE FUNDS**

**City of Buena Park  
Internal Service Funds  
Year Ended June 30, 2024**

**INTERNAL SERVICE FUNDS**

The internal service funds are used to account for goods and services provided by one City department to other City departments on a cost reimbursement basis.

***Workers' Compensation Insurance Fund***

This fund accounts for all workers' compensation self-insurance activities.

***Public Liability Self-Insurance Fund***

This fund accounts for the cost of providing general liability insurance coverage to the various City departments. Such costs are charged to the departments at a fixed rate.

***Accrued Leave Fund***

This fund accounts for vacation and sick leave pay-out to retiring employees.

***Equipment Maintenance and Replacement Fund***

This fund accounts for the costs of movable equipment used by other City departments. Such costs are based upon actual usage at a fixed rate throughout the year.

***Buildings and Ground Maintenance Fund***

This fund accounts for the costs of maintaining City buildings and grounds. Such costs are charged to the various departments based upon each department's estimated usage of the buildings and surrounding grounds.

***Management Information Systems Fund***

This fund accounts for the costs of providing computer equipment and maintenance to the various City departments. Such costs are based upon the number of computer users in each department.

**City of Buena Park**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**June 30, 2024**

	Workers' Compensation Insurance	Public Liability Self-Insurance	Accrued Leave	Equipment Maintenance & Replacement	Buildings & Grounds Maintenance
<b>ASSETS</b>					
Current Assets:					
Cash and Investments	\$ 4,694,134	\$ 1,542,841	\$ 186,085	\$ 7,925,114	\$ 960,307
Interest Receivable	17,109	-	234	54,222	5,885
Accounts Receivable	23,291	-	-	-	-
Loans Receivable	-	-	-	16,240	-
Prepaid Expenses	11,676	-	-	-	-
Total Current Assets	4,746,210	1,542,841	186,319	7,995,576	966,192
Noncurrent Assets:					
Capital Assets, Depreciable, Net	-	-	-	2,424,749	28,935
Total Noncurrent Assets	-	-	-	2,424,749	28,935
Total Assets	4,746,210	1,542,841	186,319	10,420,325	995,127
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Pension Related Items	-	-	-	247,396	137,018
Total Deferred Outflows of Resources	-	-	-	247,396	137,018
<b>LIABILITIES</b>					
Current Liabilities:					
Accounts Payable	11,777	19,683	-	43,555	329,911
Accrued Liabilities	-	-	5,555	11,388	11,351
Current Portion of Long-Term Liabilities:					
Employee Leave Benefits	-	-	-	2,062	16,209
Claims Payable	350,000	150,000	-	-	-
Total Current Liabilities	361,777	169,683	5,555	57,005	357,471
Noncurrent Liabilities:					
Employee Leave Benefits	-	-	-	24,561	35,678
Claims Payable	4,988,584	1,388,587	-	-	-
Net Pension Liability	-	-	-	547,857	441,329
Total Noncurrent Liabilities	4,988,584	1,388,587	-	572,418	477,007
Total Liabilities	5,350,361	1,558,270	5,555	629,423	834,478
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Pension Related Items	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
<b>NET POSITION</b>					
Net Investment in Capital Assets	-	-	-	2,424,749	28,935
Unrestricted	(604,151)	(15,429)	180,764	7,613,549	268,732
Total Net Position	\$ (604,151)	\$ (15,429)	\$ 180,764	\$ 10,038,298	\$ 297,667

Management Information Systems	Totals
\$ 1,718,680	\$ 17,027,161
10,848	88,298
-	23,291
-	16,240
107,557	119,233
1,837,085	17,274,223
739,266	3,192,950
739,266	3,192,950
2,576,351	20,467,173
124,121	508,535
124,121	508,535
47,211	452,137
3,951	32,245
-	18,271
-	500,000
51,162	1,002,653
-	60,239
-	6,377,171
136,963	1,126,149
136,963	7,563,559
188,125	8,566,212
-	-
-	-
739,266	3,192,950
1,773,081	9,216,546
\$ 2,512,347	\$ 12,409,496



**City of Buena Park**  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
**Internal Service Funds**  
**Year Ended June 30, 2024**

	Workers' Compensation Insurance	Public Liability Self-Insurance	Accrued Leave	Equipment Maintenance & Replacement	Buildings & Grounds Maintenance
<b>OPERATING REVENUES</b>					
Charges for Services	\$ 1,722,708	\$ -	\$ 252,300	\$ 2,574,051	\$ 2,950,131
Total Operating Revenues	1,722,708	-	252,300	2,574,051	2,950,131
<b>OPERATING EXPENSES</b>					
Self-Insurance	1,812,590	2,134,567	-	-	-
Employee Benefits	-	-	82,458	-	-
Maintenance and Supplies	-	-	-	1,985,706	3,092,845
Information Systems	-	-	-	-	-
Depreciation	-	-	-	444,601	3,819
Total Operating Expenses	1,812,590	2,134,567	82,458	2,430,307	3,096,664
Operating Income (Loss)	(89,882)	(2,134,567)	169,842	143,744	(146,533)
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Interest Income	105,651	(4,055)	281	325,340	37,729
Intergovernmental Grants	-	-	-	-	-
Gain/(Loss) on Disposal of Capital Assets	-	-	-	(2,537)	-
Total Nonoperating Revenues (Expenses)	105,651	(4,055)	281	322,803	37,729
Income (Loss) Before Operating Transfers	15,769	(2,138,622)	170,123	466,547	(108,804)
Transfers In	2,000,000	2,398,000	-	314,582	-
Transfers Out	(154,460)	-	-	-	(18,360)
Change in Net Position	1,861,309	259,378	170,123	781,129	(127,164)
Net Position - Beginning of Year	(2,465,460)	(274,807)	10,641	9,257,169	424,831
Net Position - End of Year	\$ (604,151)	\$ (15,429)	\$ 180,764	\$ 10,038,298	\$ 297,667

Management Information Systems	Totals
<u>\$ 1,075,464</u>	<u>\$ 8,574,654</u>
<u>1,075,464</u>	<u>8,574,654</u>
-	3,947,157
-	82,458
-	5,078,551
216,087	216,087
<u>38,137</u>	<u>486,557</u>
<u>254,224</u>	<u>9,810,810</u>
<u>821,240</u>	<u>(1,236,156)</u>
67,806	532,752
-	-
<u>-</u>	<u>(2,537)</u>
<u>67,806</u>	<u>530,215</u>
889,046	(705,941)
-	4,712,582
<u>-</u>	<u>(172,820)</u>
889,046	3,833,821
<u>1,623,301</u>	<u>8,575,675</u>
<u>\$ 2,512,347</u>	<u>\$ 12,409,496</u>

**City of Buena Park**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**Year Ended June 30, 2024**

	Workers' Compensation Insurance	Public Liability Self-Insurance	Accrued Leave	Equipment Maintenance & Replacement	Buildings & Grounds Maintenance
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash Received from User Departments	\$ 1,699,417	\$ -	\$ 252,300	\$ 2,606,537	\$ 2,950,131
Cash Paid to Suppliers for Goods and Services	(1,310,202)	(1,863,408)	-	(1,261,059)	(2,465,015)
Cash Paid to Employees for Services	-	-	(76,903)	(570,898)	(471,023)
Net Cash from Operating Activities	<u>389,215</u>	<u>(1,863,408)</u>	<u>175,397</u>	<u>774,580</u>	<u>14,093</u>
<b>CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Cash Paid (to) from Other Funds	1,845,540	2,398,000	-	314,582	(18,360)
Cash Paid (to) from Employee Loans	-	-	-	2,029	-
Net Cash from Noncapital and Related Financing Activities	<u>1,845,540</u>	<u>2,398,000</u>	<u>-</u>	<u>316,611</u>	<u>(18,360)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Cash Received from Sale of Capital Assets	-	-	-	28,710	-
Acquisition and Construction of Capital Assets	-	-	-	(1,205,082)	-
Net Cash from Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,176,372)</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest Received	98,705	-	91	303,036	35,865
Net Cash from Investing Activities	<u>98,705</u>	<u>-</u>	<u>91</u>	<u>303,036</u>	<u>35,865</u>
Net Increase (Decrease) in Cash and Cash Equivalents	2,333,460	534,592	175,488	217,855	31,598
Cash and Cash Equivalents, Beginning of the Year	<u>2,360,674</u>	<u>1,008,249</u>	<u>10,597</u>	<u>7,707,259</u>	<u>928,709</u>
Cash and Cash Equivalents, End of the Year	<u>\$ 4,694,134</u>	<u>\$ 1,542,841</u>	<u>\$ 186,085</u>	<u>\$ 7,925,114</u>	<u>\$ 960,307</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash from Operating Activities:</b>					
Operating Income (Loss)	\$ (89,882)	\$ (2,134,567)	\$ 169,842	\$ 143,744	\$ (146,533)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Depreciation	-	-	-	444,601	3,819
Changes in Operating Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	(23,291)	-	-	32,486	-
(Increase) Decrease in Inventory and Prepaid Items	(11,676)	-	-	-	-
(Increase) Decrease in Deferred Outflows - Pensions	-	-	-	62,675	50,487
Increase (Decrease) in Accounts Payable	(7,196)	(561)	-	10,945	57,696
Increase (Decrease) in Accrued Liabilities	-	-	5,555	575	1,020
Increase (Decrease) in Employee Leave Benefits	-	-	-	8,647	(9,515)
Increase (Decrease) in Net Pension Liability	-	-	-	70,907	57,119
Increase (Decrease) in Deferred Inflows - Pensions	-	-	-	-	-
Increase (Decrease) in Claims Payable	521,260	271,720	-	-	-
<b>Net Cash from Operating Activities</b>	<u>\$ 389,215</u>	<u>\$ (1,863,408)</u>	<u>\$ 175,397</u>	<u>\$ 774,580</u>	<u>\$ 14,093</u>

Management Information Systems	Totals
\$ 967,907	\$ 8,476,292
30,845	(6,868,839)
<u>(303,847)</u>	<u>(1,422,671)</u>
<u>694,905</u>	<u>184,782</u>
-	4,539,762
<u>-</u>	<u>2,029</u>
-	4,541,791
-	28,710
<u>(658,823)</u>	<u>(1,863,905)</u>
<u>(658,823)</u>	<u>(1,835,195)</u>
63,666	501,363
<u>63,666</u>	<u>501,363</u>
99,748	3,392,741
<u>1,618,932</u>	<u>13,634,420</u>
<u>\$ 1,718,680</u>	<u>\$ 17,027,161</u>
\$ 821,240	\$ (1,236,156)
38,137	486,557
(107,557)	(98,362)
-	(11,676)
15,668	128,830
(90,626)	(29,742)
316	7,466
-	(868)
17,727	145,753
-	-
-	792,980
<u>\$ 694,905</u>	<u>\$ 184,782</u>

## **CUSTODIAL FUNDS**

**City of Buena Park  
Custodial Funds  
Year Ended June 30, 2024**

**CUSTODIAL FUNDS**

Custodial Funds are used to account for assets held by a government in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

***CFD Mall Fund***

This fund accounts for assets and liabilities related to the Community Facilities District Buena Park Mall.

***Buena Park Tourism Marketing District Fund***

This fund accounts for assets and liabilities related to the Buena Park Tourism Marketing District.

**City of Buena Park**  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**  
**June 30, 2024**

	Buena Park CFD Mall	Buena Park Tourism Marketing District	Total
<b>ASSETS</b>			
Cash and Investments	\$ -	\$ 268,429	\$ 268,429
Accounts Receivable	-	150,321	150,321
Restricted Cash and Investments	5,290,337	-	5,290,337
	<u>5,290,337</u>	<u>-</u>	<u>5,290,337</u>
Total Assets	<u>5,290,337</u>	<u>418,750</u>	<u>5,709,087</u>
<b>LIABILITIES</b>			
Deposits Payable	-	-	-
Accounts Payable	-	81,050	81,050
	<u>-</u>	<u>81,050</u>	<u>81,050</u>
Total Liabilities	<u>-</u>	<u>81,050</u>	<u>81,050</u>
<b>NET POSITION</b>			
Restricted for:			
Organizations and Individuals	5,290,337	337,700	5,628,037
	<u>5,290,337</u>	<u>337,700</u>	<u>5,628,037</u>
Total Net Position	<u>\$ 5,290,337</u>	<u>\$ 337,700</u>	<u>\$ 5,628,037</u>

**City of Buena Park**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**Year Ended June 30, 2024**

	Buena Park CFD Mall	Buena Park Tourism Marketing District	Total
<b>ADDITIONS</b>			
Contributions:			
Taxes and assessments collected for others	\$ -	\$ 1,270,585	\$ 1,270,585
Total Additions	-	1,270,585	1,270,585
<b>DEDUCTIONS</b>			
General and Administrative	189,228	1,485,509	1,674,737
Contractual Obligations	-	44,200	44,200
Total Deductions	189,228	1,529,709	1,718,937
Net Increase (decrease) in fiduciary net position	(189,228)	(259,124)	(448,352)
Net Position, beginning of the year	5,479,565	596,824	6,076,389
Net Position, end of the year	\$ 5,290,337	\$ 337,700	\$ 5,628,037



## **STATISTICAL SECTION**

**City of Buena Park**  
**Description of Statistical Section Contents**  
**June 30, 2024**

This part of the City of Buena Park's Annual Comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the government's overall financial health.

Contents:	<u>Pages</u>
<u>Financial Trends</u> these schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time	115
<u>Revenue Capacity</u> these schedules contain information to help the reader assess the City's most significant local revenue source, the property tax	125
<u>Debt Capacity</u> these schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future	130
<u>Demographic and Economic Information</u> these schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place	134
<u>Operating Information</u> these schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs	136

City of Buena Park  
Net Position by Component  
Last Ten Fiscal Years  
(accrual basis of accounting)  
(amounts expressed in thousands)

	Fiscal Year			
	2014-15	2015-16	2016-17	2017-18
Governmental Activities				
Net investment in capital assets	\$ 216,987	\$ 219,881	\$ 224,573	\$ 244,051
Restricted	45,733	45,437	55,406	41,631
Unrestricted	(12,168) <sup>(1)</sup>	(24,072)	(29,221)	(58,567)
Total governmental activities net position	<u>\$ 250,552</u>	<u>\$ 241,246</u>	<u>\$ 250,758</u>	<u>\$ 227,115</u>
Business-type Activities				
Net investment in capital assets	\$ 20,530	\$ 22,665	\$ 25,041	\$ 33,550
Restricted	-	-	-	-
Unrestricted	20,007	20,109	19,139	12,065
Total business-type activities net position	<u>\$ 40,537</u>	<u>\$ 42,774</u>	<u>\$ 44,180</u>	<u>\$ 45,615</u>
Primary Government				
Net investment in capital assets	\$ 237,517	\$ 242,546	\$ 249,614	\$ 277,601
Restricted	45,733	45,437	55,406	41,631
Unrestricted	7,839	(3,963)	(10,082)	(46,502)
Total primary government net position	<u>\$ 291,089</u>	<u>\$ 284,020</u>	<u>\$ 294,938</u>	<u>\$ 272,730</u>

(1) The City implemented Governmental Accounting Standards Board (GASB) Statement No. 68 Accounting and Financial Reporting for Pension, and Statement No. 71 Pension Transition for Contributions Made Subsequent to the Measurement Date, for the fiscal year ended June 30, 2015. Implementation of these Statements required the City to restate prior period net position.

Source: City of Buena Park Finance Department

Fiscal Year					
2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
\$ 233,088	\$ 242,220	\$ 243,360	\$ 241,497	\$ 239,675	\$ 246,906
43,242	45,510	47,492	45,961	49,291	52,303
(45,319)	(53,066)	(44,361)	(28,554)	(37,847)	(31,500)
<u>\$ 231,011</u>	<u>\$ 234,664</u>	<u>\$ 246,491</u>	<u>\$ 258,904</u>	<u>\$ 251,119</u>	<u>\$ 267,709</u>
\$ 32,082	\$ 31,917	\$ 30,254	\$ 29,895	\$ 31,043	\$ 31,215
-	-	-	-	-	-
16,259	19,380	23,664	25,620	25,492	25,776
<u>\$ 48,341</u>	<u>\$ 51,297</u>	<u>\$ 53,918</u>	<u>\$ 55,515</u>	<u>\$ 56,535</u>	<u>\$ 56,991</u>
\$ 265,170	\$ 274,137	\$ 273,614	\$ 271,392	\$ 270,718	\$ 278,121
43,242	45,510	47,492	45,961	49,291	52,303
(29,060)	(33,686)	(20,697)	(2,934)	(12,355)	(5,724)
<u>\$ 279,352</u>	<u>\$ 285,961</u>	<u>\$ 300,409</u>	<u>\$ 314,419</u>	<u>\$ 307,654</u>	<u>\$ 324,700</u>

City of Buena Park  
Changes in Net Position  
Last Ten Fiscal Years  
(accrual basis of accounting)  
(amounts expressed in thousands)

	Fiscal Year			
	2014-15	2015-16	2016-17	2017-18
<b>Expenses</b>				
Governmental activities:				
General government	\$ 7,125	\$ 8,098	\$ 7,659	\$ 8,803
Leisure	3,071	3,570	3,459	4,033
Health	3,000	3,155	3,025	3,244
Transportation	9,875	8,380	9,245	10,571
Public Protection	31,841	35,851	39,109	41,084
Development	12,700	5,055	3,695	4,353
Environmental	2,987	3,167	3,266	3,740
Interest	347	275	269	486
Total governmental activities net expenses	<u>70,946</u>	<u>67,551</u>	<u>69,727</u>	<u>76,314</u>
Business-type activities:				
Water	13,908	12,753	14,594	16,788
Total business-type activities net expenses	<u>13,908</u>	<u>12,753</u>	<u>14,594</u>	<u>16,788</u>
Total primary government expenses	<u>\$ 84,854</u>	<u>\$ 80,304</u>	<u>\$ 84,321</u>	<u>\$ 93,102</u>
<b>Program Revenues</b>				
Governmental activities:				
Charges for services:				
General government	\$ 198	\$ 207	\$ 226	\$ 244
Leisure	774	893	857	919
Health	3,130	3,227	3,222	3,294
Transportation	213	227	260	235
Public Protection	2,642	3,315	8,368	4,336
Development	3,299	5,099	3,917	3,619
Environmental	209	227	253	263
Operating contributions and grants	6,122	5,521	6,664	5,231
Capital contributions and grants	2,134	2,485	2,832	3,268
Total governmental activities program revenues	<u>18,721</u>	<u>21,201</u>	<u>26,599</u>	<u>21,409</u>
Business-type activities:				
Charges for services:				
Water utility	15,270	14,124	16,010	18,060
Operating contributions and grants	-	-	124	299
Capital contributions and grants	-	-	-	-
Total business-type activities program revenues	<u>15,270</u>	<u>14,124</u>	<u>16,134</u>	<u>18,359</u>
Primary government program revenues	<u>\$ 33,991</u>	<u>\$ 35,325</u>	<u>\$ 42,733</u>	<u>\$ 39,768</u>
<b>Net (Expense)/Revenue</b>				
Governmental activities	\$ (52,225)	\$ (46,350)	\$ (43,128)	\$ (54,905)
Business-type activities	<u>1,362</u>	<u>1,371</u>	<u>1,540</u>	<u>1,571</u>
Total primary government net expense	<u>\$ (50,863)</u>	<u>\$ (44,979)</u>	<u>\$ (41,588)</u>	<u>\$ (53,334)</u>

Source: City of Buena Park Finance Department

Fiscal Year					
2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
\$ 8,548	\$ 9,147	\$ 9,333	\$ 10,385	\$ 11,457	\$ 13,621
3,995	4,112	3,675	4,112	4,593	5,120
3,176	3,410	5,951	6,525	6,456	7,720
10,538	10,838	10,044	10,738	11,554	11,737
42,093	48,323	48,547	50,719	69,641	49,632
4,488	4,295	6,732	4,134	3,720	4,752
3,503	3,688	3,529	3,782	3,894	4,360
407	351	345	1,231	1,706	1,998
<u>76,748</u>	<u>84,164</u>	<u>88,156</u>	<u>91,626</u>	<u>113,021</u>	<u>98,942</u>
16,522	17,546	17,586	17,336	17,963	20,340
<u>16,522</u>	<u>17,546</u>	<u>17,586</u>	<u>17,336</u>	<u>17,963</u>	<u>20,340</u>
<u>\$ 93,270</u>	<u>\$ 101,710</u>	<u>\$ 105,742</u>	<u>\$ 108,962</u>	<u>\$ 130,984</u>	<u>\$ 119,282</u>
\$ 632	\$ 613	\$ 321	\$ 464	\$ 520	\$ 738
884	639	1,346	4,211	1,629	1,690
3,356	3,563	3,560	4,119	4,423	4,748
49	192	95	114	127	141
2,958	2,881	2,121	2,414	4,169	3,715
2,902	2,127	1,962	2,439	2,995	2,894
263	139	35	257	267	223
5,540	5,483	18,007	14,170	6,588	6,223
2,854	13,391	6,738	6,600	7,164	10,340
<u>19,438</u>	<u>29,028</u>	<u>34,185</u>	<u>34,788</u>	<u>27,882</u>	<u>30,711</u>
18,807	19,854	20,475	19,918	18,896	19,229
-	-	-	22	-	456
-	-	-	-	-	-
<u>18,807</u>	<u>19,854</u>	<u>20,475</u>	<u>19,940</u>	<u>18,896</u>	<u>19,685</u>
<u>\$ 38,245</u>	<u>\$ 48,882</u>	<u>\$ 54,660</u>	<u>\$ 54,728</u>	<u>\$ 46,778</u>	<u>\$ 50,396</u>
\$ (57,310)	\$ (55,136)	\$ (53,971)	\$ (56,838)	\$ (85,140)	\$ (68,231)
<u>2,285</u>	<u>2,308</u>	<u>2,889</u>	<u>2,604</u>	<u>933</u>	<u>(655)</u>
<u>\$ (55,025)</u>	<u>\$ (52,828)</u>	<u>\$ (51,082)</u>	<u>\$ (54,234)</u>	<u>\$ (84,207)</u>	<u>\$ (68,886)</u>

City of Buena Park  
Changes in Net Position  
Last Ten Fiscal Years  
(accrual basis of accounting)  
(amounts expressed in thousands)

	Fiscal Year			
	2014-15	2015-16	2016-17	2017-18
<b>General Revenues and Other Changes in Net Position</b>				
Governmental activities:				
Property taxes	\$ 9,709	\$ 10,661	\$ 10,467	\$ 10,870
Sales taxes	15,889	17,701	20,841	20,943
Property taxes in lieu of sales taxes	7,355	2,533	-	-
Transient occupancy taxes	5,686	6,442	6,529	6,591
Franchise taxes	2,002	1,776	1,720	1,871
Business license taxes <sup>1</sup>	-	-	-	-
Utility users taxes <sup>1</sup>	-	-	-	-
Vehicle in-lieu taxes <sup>1</sup>	-	-	-	-
Other taxes	10,940	11,424	11,549	11,965
Investment income	590	1,025	10	32
Other	136	10	356	143
Transfers	76	98	139	147
Gain/loss on sale of property	-	-	-	-
Extraordinary item	-	-	-	(7,191)
Total governmental activities	<u>52,383</u>	<u>51,670</u>	<u>51,611</u>	<u>45,371</u>
Business-type activities:				
Investment income	135	300	5	11
Other	-	-	-	-
Transfers	(76)	(98)	(139)	(147)
Total business-type activities	<u>59</u>	<u>202</u>	<u>(134)</u>	<u>(136)</u>
Total primary government	<u>\$ 52,442</u>	<u>\$ 51,872</u>	<u>\$ 51,477</u>	<u>\$ 45,235</u>
<b>Change in Net Position</b>				
Governmental activities	\$ 158	\$ 5,321	\$ 8,483	\$ (9,534)
Business-type activities	1,421	1,573	1,406	1,435
Total primary government	<u>\$ 1,579</u>	<u>\$ 6,894</u>	<u>\$ 9,889</u>	<u>\$ (8,099)</u>

Source: City of Buena Park Finance Department

Fiscal Year					
2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
\$ 11,705	\$ 11,856	\$ 12,016	\$ 13,816	\$ 14,778	\$ 15,404
25,740	24,154	27,472	33,640	35,466	38,939
-	-	-	-	-	-
6,605	5,313	3,704	6,572	7,481	7,835
1,809	1,875	1,846	2,001	2,328	2,110
-	1,055	1,009	1,104	1,224	1,317
-	2,443	2,425	3,073	3,791	4,443
-	8,990	9,368	9,698	10,285	11,016
12,720	616	594	-	-	-
1,841	1,954	367	(1,377)	347	2,808
577	362	388	553	1,425	715
208	171	225	171	193	233
-	-	-	-	-	-
-	-	-	-	-	-
61,205	58,789	59,414	69,251	77,318	84,820
648	820	(44)	(836)	280	1,344
-	-	-	-	-	-
(208)	(171)	(225)	(171)	(193)	(233)
440	649	(269)	(1,007)	87	1,111
\$ 61,645	\$ 59,438	\$ 59,145	\$ 68,244	\$ 77,405	\$ 85,931
\$ 3,895	\$ 3,653	\$ 5,443	\$ 12,414	\$ (7,822)	\$ 16,589
2,725	2,957	2,620	1,597	1,020	456
\$ 6,620	\$ 6,610	\$ 8,063	\$ 14,011	\$ (6,802)	\$ 17,045



City of Buena Park  
Fund Balances - Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)  
(amounts expressed in thousands)

			Fiscal Year		
	2014-15	2015-16	2016-17	2017-18	2018-19
General Fund					
Nonspendable	\$ 5,882	\$ 9,305	\$ 10,735	\$ 4,942	\$ 8,760
Restricted	1,438	1,438	11,485	549	86
Assigned	5,126	5,705	7,381	6,486	7,657
Unassigned	55,697	51,697	42,771	27,201	27,836
Total general fund	<u>\$ 68,143</u>	<u>\$ 68,145</u>	<u>\$ 72,372</u>	<u>\$ 39,178</u>	<u>\$ 44,339</u>
All Other Governmental Funds					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	43,427	43,759	43,928	41,564	43,213
Assigned	664	560	-	55	-
Unassigned	-	(83)	(8)	(482)	(768)
Total all other governmental funds	<u>\$ 44,091</u>	<u>\$ 44,236</u>	<u>\$ 43,920</u>	<u>\$ 41,137</u>	<u>\$ 42,445</u>

Effective June 30, 2011 the City implemented GASB Statement No. 54 (refer to Notes to Financial Statements item 1-N). Fund balances in governmental funds are reported in the following classifications: Nonspendable, Restricted, Committed, Assigned, and Unassigned.

Source: City of Buena Park Finance Department

		Fiscal Year		
2019-20	2020-21	2021-22	2022-23	2023-24
\$ 8,724	\$ 8,738	\$ 15,354	\$ 24,622	\$ 24,530
1,074	1,190	1,040	7,120	7,761
8,969	8,498	8,498	4,803	8,528
25,079	36,951	48,299	51,087	53,755
<u>\$ 43,846</u>	<u>\$ 55,377</u>	<u>\$ 73,191</u>	<u>\$ 87,632</u>	<u>\$ 94,574</u>
\$ 1	\$ -	\$ -	\$ -	\$ -
44,611	46,302	47,619	48,399	48,313
-	-	-	-	-
(695)	(258)	(463)	(562)	(2,734)
<u>\$ 43,917</u>	<u>\$ 46,044</u>	<u>\$ 47,156</u>	<u>\$ 47,837</u>	<u>\$ 45,579</u>

City of Buena Park  
Changes in Fund Balances - Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)  
(amounts expressed in thousands)

	Fiscal Years				
	2014-15	2015-16	2016-17	2017-18	2018-19
<b>Revenues</b>					
Taxes	\$ 44,811	\$ 43,400	\$ 43,591	\$ 44,281	\$ 50,005
Licenses and permits	790	903	914	791	517
Fines and forfeitures	852	812	846	891	929
Intergovernmental	15,401	15,553	13,934	15,883	17,147
Charges for services	7,774	9,823	8,532	8,908	8,285
Investment income	789	1,137	256	369	1,837
Miscellaneous	532	966	3,796	1,488	2,017
Total revenues	70,949	72,594	71,869	72,611	80,737
<b>Expenditures</b>					
General government	6,493	7,282	7,506	7,332	7,212
Leisure	2,481	2,882	2,939	3,154	3,184
Health	2,962	3,029	3,046	3,153	3,161
Transportation	5,066	5,654	5,407	5,961	5,355
Public protection	29,642	33,337	34,515	36,999	38,238
Development	3,907	4,827	3,791	3,894	4,125
Environmental	2,945	3,046	3,247	3,524	3,343
Debt service:					
Principal retirement	1,702	4,059	22,818	18,078	2,107
Interest and other charges	353	281	210	525	439
Bond issuance costs	-	-	251	-	-
Capital Outlay	5,464	7,683	11,119	26,024	7,060
Total expenditures	61,015	72,080	94,849	108,644	74,224
Excess (deficiency) of revenues over (under) expenditures	9,934	514	(22,980)	(36,033)	6,513
<b>Other Financing Sources (Uses)</b>					
Transfers in	1,403	1,513	3,611	13,717	3,417
Transfers out	(2,262)	(2,408)	(4,442)	(14,573)	(4,342)
Insurance proceeds	-	-	5,626	1,481	495
Proceeds from sale of property	-	-	-	2	386
Loss on sale of property held for resale	(8,686)	-	-	-	-
Proceeds from long term debt	-	526	9,785	-	-
Proceeds from long term debt premium	-	-	507	-	-
Proceeds from sale of capital assets	-	1	-	-	-
Total other financing sources (uses)	(9,545)	(368)	15,087	627	(44)
Special items	-	-	10,775	6,621	-
Extraordinary item	-	-	-	(7,192)	-
Net change in fund balances	389	148	2,882	(35,977)	6,469
Fund balances - July 1, restated	104,145	112,234	113,410	116,292	80,315
Fund balances - June 30	\$ 104,534	\$ 112,382	\$ 116,292	\$ 80,315	\$ 86,784
Debt service as a percentage of noncapital expenditures	3.61%	6.82%	27.33%	22.44%	3.74%

Source: City of Buena Park Finance Department

Fiscal Years				
2019-20	2020-21	2021-22	2022-23	2023-24
\$ 47,312	\$ 58,433	\$ 69,904	\$ 75,353	\$ 80,585
538	673	942	1,335	1,332
859	546	313	2,395	1,157
26,746	24,555	19,054	13,113	3,762
7,666	8,011	12,547	10,295	9,891
1,884	1,067	(1,425)	1,323	2,935
1,663	389	554	1,485	715
<u>86,668</u>	<u>93,674</u>	<u>101,889</u>	<u>105,299</u>	<u>100,377</u>
7,589	6,854	7,876	8,021	8,126
3,137	2,959	3,368	4,179	4,302
3,314	5,951	6,525	7,108	7,720
5,637	5,963	6,498	6,278	4,937
40,689	42,231	44,278	47,644	44,604
3,885	4,343	3,350	4,005	3,214
3,489	3,529	3,782	4,257	4,360
480	490	400	425	5,109
384	368	352	332	2,027
-	-	-	-	-
<u>15,851</u>	<u>6,506</u>	<u>6,202</u>	<u>7,034</u>	<u>1,445</u>
<u>84,455</u>	<u>79,194</u>	<u>82,631</u>	<u>89,284</u>	<u>85,845</u>
2,213	14,480	19,258	16,015	14,532
2,785	1,174	4,204	2,377	119
(4,021)	(1,994)	(5,046)	(3,270)	(8,407)
-	-	-	-	-
2	-	-	-	-
-	-	-	-	-
-	-	92,303	-	697
-	-	-	-	-
<u>(1,234)</u>	<u>(820)</u>	<u>91,461</u>	<u>(893)</u>	<u>(7,591)</u>
-	-	(91,794)	-	-
-	-	-	-	-
979	13,660	18,925	15,122	6,941
<u>86,784</u>	<u>87,763</u>	<u>101,422</u>	<u>120,347</u>	<u>87,632</u>
<u>\$ 87,763</u>	<u>\$ 101,422</u>	<u>\$ 120,347</u>	<u>\$ 135,469</u>	<u>\$ 94,573</u>
1.25%	1.15%	0.98%	0.91%	10.01%

City of Buena Park  
Governmental Activities Tax Revenues By Source  
Last Ten Fiscal Years  
(accrual basis of accounting)  
(amounts expressed in thousands)

Fiscal Year	Property Tax	Sales and Use Tax	Property Tax in Lieu of Sales Tax	Transient Occupancy Tax	Franchise Tax	Business License Tax <sup>1</sup>	Utility Users Tax <sup>1</sup>	Vehicle In-Lieu Tax <sup>1</sup>	Other Taxes
2014-15	9,709	15,889	7,355	5,686	2,002	-	-	-	10,940
2015-16	10,661	17,701	2,533	6,442	1,776	-	-	-	11,424
2016-17	10,467	20,841	-	6,529	1,720	-	-	-	11,549
2017-18	10,870	20,943	-	6,591	1,871	-	-	-	11,965
2018-19	11,705	25,740	-	6,605	1,809	-	-	-	12,720
2019-20	11,856	24,154	-	5,313	1,875	1,055	2,443	8,990	616
2020-21	12,016	27,472	-	3,704	1,846	1,009	2,425	9,368	594
2021-22	13,816	33,640	-	6,572	2,001	1,104	3,073	9,698	-
2022-23	14,778	35,466	-	7,481	2,328	1,224	3,791	10,285	-
2023-24	15,404	38,939	-	7,835	2,110	1,317	4,443	11,016	-

Source: City of Buena Park Finance Department

City of Buena Park  
Direct and Overlapping Property Tax Rates  
Last Ten Fiscal Years  
(rate per \$1,000 of assessed value)

Fiscal Year	City Direct Rate	Overlapping Rates	
		Buena Park Schools	Metro Water District
2014-15	1.0000	0.2585	0.0035
2015-16	1.0000	0.2771	0.0035
2016-17	1.0000	0.3152	0.0035
2017-18	1.0000	0.3279	0.0035
2018-19	1.0000	0.3417	0.0035
2019-20	1.0000	0.3527	0.0035
2020-21	1.0000	0.3733	0.0035
2021-22	1.0000	0.3756	0.0035
2022-23	1.0000	0.3154	0.0035
2023-24	1.0000	0.3148	0.0035

Source: Orange County Auditor/Controller

City of Buena Park  
Principal Property Tax Payers  
Current Year and Nine Years Ago

Taxpayer	<u>2023-24</u>			<u>2014-15</u>		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Knott's Berry Farm	\$ 398,927,101	1	28.41%	\$ 298,156,113	1	33.16%
The Source at Beach, LLC.	184,072,276	2	13.11%			
Comref So California Industiral Sub	167,812,359	3	11.95%	142,363,153	2	15.83%
Centerpoint Properties Trust	145,623,279	4	10.37%			
PRI Buena Park Indl California LLC	115,806,547	5	8.25%	88,913,265	4	9.89%
Alticor Inc	108,482,664	6	7.73%	89,673,898	3	9.97%
Newkoa LLC	88,567,901	7	6.31%			
6300 Regio LLC	71,259,033	8	5.08%			
Verde Valley View LLC	64,332,126	9	4.58%			
Bottling Group LLC	59,165,388	10	4.21%	46,265,185	8	5.15%
Coventry II DDR Buena Park Place LLC				38,584,145	10	4.29%
Georgia-Pacific Corporation				46,326,925	7	5.15%
J.C. Penney Properties Inc				55,801,635	5	6.21%
Metropolitan Life Insurance Co				47,596,364	6	5.29%
CF II Buena Park Mall LLC				45,376,655	9	5.05%
	<u>\$ 1,404,048,674</u>		<u>100.00%</u>	<u>\$ 899,057,338</u>		<u>100.00%</u>

Source: HdL Companies

Excludes government and tax-exempt property owners

City of Buena Park  
Secured Property Tax Levies and Collections (1)  
Last Ten Fiscal Years

Fiscal year ended June 30	Total Tax Levy	Collected within the fiscal year of the levy		Collections in Subsequent Years	Total collections to date	
		Amount	% of Levy		Amount	% of Levy
2014-15	6,615,614	6,444,393	97.41%	46,784	6,491,177	98.12%
2015-16	6,807,398	6,672,282	98.02%	45,115	6,672,282	98.02%
2016-17	6,952,697	6,838,928	98.36%	39,816	6,878,744	98.94%
2017-18	6,930,627	6,820,731	98.41%	39,448	6,860,179	98.98%
2018-19	7,184,347	7,058,654	98.25%	42,790	7,101,444	98.85%
2019-20	7,698,620	7,231,343	93.93%	56,847	7,288,190	94.67%
2020-21	7,574,088	7,459,984	98.49%	53,141	7,513,125	99.20%
2021-22	7,766,639	7,640,305	98.37%	47,936	7,688,241	98.99%
2022-23	8,117,989	7,988,195	98.40%	55,700	8,043,896	99.09%
2023-24	8,400,580	8,260,663	98.33%	(2)	8,260,663	98.33%

(1) Property tax totals are net of 1915 act bond

(2) Information not available

Source: Orange County Auditor/Controller



City of Buena Park  
Assessed Value and Actual Value of Taxable Property  
Last Ten Fiscal Years  
(rate per \$1,000 of assessed value)

Fiscal Year	Residential Property	Commercial Property	Industrial Property	Other* Property	Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2014-15	5,415,224	1,456,247	1,122,370	474,918	226,042	8,694,801	1.00
2015-16	5,734,199	1,590,478	1,165,617	468,840	191,295	9,150,429	1.00
2016-17	6,003,197	1,740,740	1,182,750	489,028	203,841	9,619,556	1.00
2017-18	6,397,835	1,854,790	1,254,693	456,876	178,067	10,142,261	1.00
2018-19	6,783,616	2,080,416	1,338,189	536,919	178,729	10,917,869	1.00
2019-20	7,164,440	2,161,967	1,400,389	515,061	185,290	11,427,147	1.00
2020-21	7,499,298	2,240,680	1,463,376	507,178	191,885	11,902,417	1.00
2021-22	7,771,409	2,291,331	1,488,449	496,456	194,323	12,241,968	1.00
2022-23	8,292,285	2,356,165	1,559,184	632,113	198,206	13,037,953	1.00
2023-24	8,914,182	2,529,567	1,695,291	567,137	231,256	13,937,433	1.00

\*Other property includes recreational, institutional, vacant, and miscellaneous property.

Note: In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only reassessed at the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

Source: Orange County Assessor, HdL Coren & Cone

City of Buena Park  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years  
(amounts expressed in thousands, except per capita amounts)

Fiscal Year	Governmental Activities				Business-Type Activities		Total Primary Government	Restricted for Debt Service	Net Bonded Debt	% of Personal Income (1)	Per Capita (1)
	Revenue Bonds	Pension Obligation Bonds	Notes Payable	SBITA Liability	Pension Obligation Bonds	Notes Payable					
2014-15	-	-	7,552	-	-	15	7,567	-	-	0.39%	90
2015-16	-	-	5,780	-	-	5	5,785	-	-	0.29%	69
2016-17	10,288	-	4,351	-	-	-	14,639	-	10,288	0.51%	123
2017-18	10,262	-	2,318	-	-	4,985	17,565	-	10,262	0.49%	122
2018-19	10,237	-	210	-	-	4,736	15,183	-	10,237	0.48%	123
2019-20	9,837	-	105	-	-	4,486	14,428	-	9,837	0.42%	120
2020-21	9,426	-	-	-	-	5,196	14,622	-	9,426	0.39%	115
2021-22	9,001	92,303	-	-	4,082	4,890	110,276	-	105,386	4.15%	1,263
2022-23	8,551	87,366	-	52	3,864	4,585	104,418	-	99,781	3.61%	1,195
2023-24	8,080	82,702	-	542	3,658	4,279	99,261	-	94,440	2.98%	1,142

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

Source: City of Buena Park Finance Department

City of Buena Park  
Direct and Overlapping Governmental Activities Debt  
As of June 30, 2024  
(amounts expressed in thousands)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable <sup>(1)</sup></u>	<u>Estimated Share of Overlapping Debt</u>
City of Buena Park direct debt			
2017 Lease Revenue Bonds	\$ 7,755	100.00%	\$ 7,755
Original Issuance Premium	325	100.00%	325
2021 Pension Obligation Bonds	82,702	100.00%	82,702
Software Subscription Liability	542	100.00%	542
Total Direct Debt			<u>91,324</u>
Overlapping debt			
Metropolitan Water District	18,210	0.35%	63
Orange County and School District	1,238,891	13.28%	164,469
Total Overlapping Debt			<u>164,532</u>
Total direct and overlapping debt			<u>\$ 255,856</u>

Source: Orange County Assessor, HdL Coren & Cone

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Buena Park. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

<sup>(1)</sup> The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

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City of Buena Park  
Legal Debt Margin Information  
Last Ten Fiscal Years  
(amounts expressed in thousands)

	Fiscal Year				
	2015	2016	2017	2018	2019
Debt limit	\$ 1,270,314	\$ 1,343,870	\$ 1,412,357	\$ 1,494,629	\$ 1,610,871
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	<u>\$ 1,270,314</u>	<u>\$ 1,343,870</u>	<u>\$ 1,412,357</u>	<u>\$ 1,494,629</u>	<u>\$ 1,610,871</u>
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%

Legal Debt Margin Calculation for Fiscal Year 2023-24

Assessed value	\$ 13,419,203
Add back: exempt real property	<u>\$ 286,974</u>
Total assessed value	\$ 13,706,177
Debt limit (15% of total assessed value)	\$ 2,055,927
Debt applicable to limit:	-
Legal debt margin	<u>\$ 2,055,927</u>

Note: Under state finance law, the City of Buena Park's outstanding general obligation debt should not exceed 15 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Source: Orange County Assessor, HdL Coren & Cone

<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
\$ 1,686,278	\$ 1,756,580	\$ 1,807,147	\$ 1,925,962	\$ 2,055,927
-	-	-	-	-
<u>\$ 1,686,278</u>	<u>\$ 1,756,580</u>	<u>\$ 1,807,147</u>	<u>\$ 1,925,962</u>	<u>\$ 2,055,927</u>
0%	0%	0%	0%	0%

City of Buena Park  
Demographic and Economic Statistics  
Last Ten Fiscal Years

Fiscal Year	Population	Personal Income (in thousands)	Per Capita Personal Income	Unemployment Rate
2014-15	82,330	1,925,699	23,390	4.7%
2015-16	83,347	2,015,754	24,185	3.8%
2016-17	83,884	2,033,040	24,236	3.4%
2017-18	83,995	2,088,787	24,867	2.9%
2018-19	83,384	2,119,346	25,416	3.2%
2019-20	81,998	2,336,383	28,493	3.1%
2020-21	81,626	2,441,203	29,907	10.8%
2021-22	83,430	2,542,031	30,469	7.1%
2022-23	83,517	2,763,229	33,085	3.5%
2023-24	82,689	3,170,013	38,336	3.9%

Source: HdL, Coren & Cone

City of Buena Park  
Principal Employers  
Current Year and Nine Years Ago

<u>Employer</u>	<u>2023-24</u>			<u>2014-15</u>		
	<u>Employees</u>	<u>Rank</u>	<u>% of Total City Employment*</u>	<u>Employees</u>	<u>Rank</u>	<u>% of Total City Employment</u>
Knott's Berry Farm	4,069	1	10.65%	5,071	1	12.74%
Amazon.com Services LLC	827	2	2.16%			
RIA Financial/AFEX Money Express	595	4	1.56%			
Pepsi	477	3	1.25%	477	5	1.20%
Porto's Bakery	402	5	1.05%			
Yamaha Corporation of America	350	6	0.92%	350	7	0.88%
Access Business Group LLC	341	7	0.89%	479	4	1.20%
99 Ranch (Tawa Services, Inc.)	291	8	0.76%			
City of Buena Park	290	9	0.76%	278	8	0.70%
Trim-Lok, Inc.	255	10	0.67%			
J.C. Penney				526	2	1.32%
Leach Corporation				483	3	1.21%
ADP				358	6	0.90%
Wal-Mart Store #5032				269	9	0.68%
John's Incredible Pizza				260	10	0.65%
Total	<u>7,897</u>		<u>21.23%</u>	<u>8,551</u>		<u>21.81%</u>

\* Based upon U.S. Department of Labor's estimate of 37,200 residents employed in 2023-24 and 39,200 employed in 2014-15.

Sources: City of Buena Park Finance Department, State of California Employment Development Department



City of Buena Park  
Full-Time Equivalent City Employees by Function  
Last Ten Fiscal Years

Function	2014-15	2015-16	2016-17	2017-18	2018-19
General Government	43	43	40.5	40.5	40
Public Safety	126	126	127	131	135
Public Works	41	41	37	37	47
Community Services	25	25	21.5	22.5	14
Community Development	16	16	16	16	16
Water	27	27	28	28	28
Total	<u>278</u>	<u>278</u>	<u>270</u>	<u>275</u>	<u>280</u>

Source: City of Buena Park Budget

Note: Public Works and Community Services underwent a reorganization in fiscal year 2019-20 that resulted in a variance in staffing levels compared to prior fiscal years.

<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
40	39	35	35	36
135	136	136	136	141
50	49	50	50	48
14	14	13	14	14
16	16	20	20	24
<u>26</u>	<u>27</u>	<u>26</u>	<u>26</u>	<u>31</u>
<u><u>281</u></u>	<u><u>281</u></u>	<u><u>280</u></u>	<u><u>281</u></u>	<u><u>294</u></u>

City of Buena Park  
Capital Asset Statistics by Function  
Last Ten Fiscal Years

Function:	2014-15	2015-16	2016-17	2017-18	2018-19
Police					
Calls dispatched	43,051	56,163	66,096	76,955	62,111
Crime reports	9,540	9,831	9,874	10,283	9,639
Moving citations	8,973	8,803	7,124	9,096	8,395
Parking citations	16,221	14,589	18,566	16,617	18,378
Streets and Highways					
Asphalt repair (in tons)	270	283	211	97	184
Curb & gutter repair (lineal ft.)	1,000	422	417	726	579
Sidewalk repair (lineal ft.)	1,300	3,893	2,143	1,679	2,389
Water					
Number of customer accounts	19,300	19,481	19,391	19,520	19,573
Average daily consumption (millions of gallons)	10.9	10.6	11.1	12.1	11.6
Water samples taken (annual)	1,200	1,200	3,000	3,000	3,000
Sewers					
Feet of sewer mains root cut/ chemically treated	29,000	52,630	52,630	52,630	52,630
Maintenance					
Graffiti removals	7,172	8,160	8,708	5,439	2,234
Streetsweeping miles	23,000	2,300	23,350	23,350	23,350
Trees pruned per year	5,300	5,400	1,150	1,754	1,078
Culture and Recreation					
Youth sports	1,300	1,302	1,203	1,223	1,109
Aquatics classes participants	23,617	25,751	26,885	25,821	21,228
Picnic rentals	20,000	18,700	13,141	15,440	18,400
Leisure classes participants	3,752	3,655	3,709	3,969	3,762
Senior Center participants	116,112	122,216	132,410	132,504	135,048

Source: City of Buena Park

2019-20	2020-21	2021-22	2022-23	2023-24
69,554	62,960	66,061	63,952	65,699
8,568	8,915	6,883	7,187	7,122
6,156	7,142	4,072	3,546	6,314
18,014	17,799	17,517	12,902	10,534
188	215	147	160	150
734	1,008	609	257	656
1,295	1,805	1,974	1,637	1,426
19,478	19,547	19,565	19,565	19,565
11.5	10.6	10.6	10.6	9.9
3,000	3,000	3,000	3,000	3,000
52,630	52,630	52,630	52,630	52,630
3,097	3,475	4,608	6,259	4,596
23,350	23,350	23,350	23,350	23,350
1,078	1,272	1,272	1,026	1,026
370	397	1,070	1,274	1,300
1,863	2,015	1,526	1,546	1,010
12,160	9,920	23,760	25,840	25,360
2,449	1,116	2,211	2,622	2,625
118,426	59,213	115,321	121,816	116,794

City of Buena Park  
Capital Asset Statistics by Function  
Last Ten Fiscal Years

Function:	2014-15	2015-16	2016-17	2017-18	2018-19
Public Safety					
Police stations	1	1	1	1	1
Number of patrol units	30	32	30	34	36
Highways and streets					
Miles of streets	147.6	147.6	191.3	191.3	191.3
Traffic Signals	70	73	83	85	85
Water					
Number of active water wells	8	8	8	8	8
Number of reservoirs	1	1	1	1	1
Miles of lines & mains	220	220	220	220	220
Sewer					
Miles of sanitary sewers	168	168	168	168	168
Miles of flood control channel	21	21	21	21	21
Culture and Recreation					
Number of parks	11	11	11	11	11
Number of community facilities	3	3	3	3	3

Source: City of Buena Park

2019-20	2020-21	2021-22	2022-23	2023-24
1 36	1 36	1 33	1 35	1 37
191.3 85	191.3 85	191.3 85	191.3 84	191.3 84
8 1 220	8 1 220	8 1 220	8 1 220	8 1 220
168 21	168 21	168 21	168 21	168 21
11 3	11 3	12 3	12 3	13 3

**A. MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN THE CITY OF BUENA PARK AND KUKKIWON CALIFORNIA, LLC TO PROMOTE MUTUAL UNDERSTANDING AND COOPERATION IN SPREADING TAEKWONDO CULTURE AND BRINGING COMMUNITY AND ECONOMIC DEVELOPMENT TO THE BUENA PARK COMMUNITY**

Meeting	Agenda Group
Tuesday, February 25, 2025, 5:00 PM	NEW BUSINESS Item: 5A.
Presented By	Approved By
Eddie Fenton, Assistant City Manager	Eddie Fenton, Assistant City Manager
Prepared By	Approved By
Eddie Fenton, Assistant City Manager/Director of Human Resources	Aaron France, City Manager
Presented By	
Eddie Fenton, Assistant City Manager/Director of Human Resources	

**RECOMMENDED ACTION**

1) Adopt a Memorandum of Understanding (MOU) between the City of Buena Park and Kukkiwon California Branch, LLC to promote mutual understanding and cooperation in spreading Taekwondo culture and bringing community and economic development to the Buena Park community; 2) Authorize the City Manager and City Attorney to make any necessary, non-monetary changes to the agreement; and 3) Authorize the Mayor and City Clerk to execute the agreement.

**PREVIOUS CITY COUNCIL ACTION**

At the City Council Meeting on January 14, 2025, Mayor Ahn requested a discussion regarding entering into an agreement with Kukkiwon California Branch. On January 28, 2025, the City Council received a staff report and provided direction to negotiate the terms of the agreement and bring an MOU to the City Council at a future date for consideration.

**DISCUSSION**

In September 2024, the California Taekwondo Committee announced that Kukkiwon has started a Kukkiwon California Branch, LLC. The organization aims to strengthen the global influence of Taekwondo and promote collaboration through its California branch by fostering the development of Taekwondo instructors in the state.

The Kukkiwon California branch will focus on activities such as overseeing Dan certificate examinations and issuance, providing guidance and support for international instructor qualifications, supplying essential information for running Taekwondo academies, and promoting an integrated management system for Taekwondo facilities.

The Kukkiwon California Branch will also provide Kukkiwon-certified Taekwondo programs and instructor training; host Taekwondo seminars, events, and international certification programs; and strengthen collaboration with local Taekwondo schools.

Kukkiwon California Branch is interested in working with the City to promote Taekwondo culture and its educational value within the community; support the growth and activation of Taekwondo programs in Buena Park; enhance regional publicity through international Taekwondo events and cultural exchanges; and consider Taekwondo education in Buena Park's local elementary and middle schools. In addition, Kukkiwon California will strive to increase tourism and promote and recommend that Program participants utilize local Buena Park hotels, restaurants, and businesses during tournaments and events.

In exchange, Kukkiwon California Branch is seeking an agreement with that City that provides City banquet facilities, at no cost, to be used for Taekwondo events, if available (e.g., public facilities, gymnasiums). In addition, the City would provide promotional efforts within the community and encourage community participation in their Taekwondo programs.

The Proposed MOU provides a two-year agreement providing Kukkiwon California usage of City Banquet facilities on five occasions per year based on availability, advance scheduling, and requiring Kukkiwon California to enter into and comply with Buena Park's standard facility use agreement.

For 2025, the following dates and facilities are proposed, based on availability:

- Sunday, March 9 – Community Center Ballroom
- Friday, May 30 – Veterans Hall
- Saturday, May 31 – Veterans Hall
- Sunday, June 1 – Veterans Hall
- Monday, June 2 – Veterans Hall

Any additional reservation requests will be paid at the current facility rates.

Dates and banquet facilities for 2026 will be determined at a later date.

## **BUDGET IMPACT**

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The impact to the City's budget will be limited to in-kind contributions, such as no-cost banquet facility access and promotional support. It is anticipated that these costs will be offset by the potential revenue generated by the increase in tourism to Buena Park hotels and restaurants.

## **Attachments**

[MOU - BP Kukkiwon California.pdf](#)



## **MEMORANDUM OF UNDERSTANDING BY AND BETWEEN THE CITY OF BUENA PARK AND THE KUKKIWON CALIFORNIA BRANCH**

This **MEMORANDUM OF UNDERSTANDING** ("MOU") is dated February 25, 2025 ("Effective Date"), and entered into by and between the City of Buena Park ("Buena Park") and the Kukkiwon California Branch ("Kukkiwon California") with reference to and in consideration of the following:

**WHEREAS**, Kukkiwon, also known as World Taekwondo Headquarters, is home of the World Taekwondo Academy and the location of the official taekwondo governing organization established by South Korea, with local branches established throughout the world;

**WHEREAS**, Kukkiwon California desires to provide Kukkiwon-certified Taekwondo programs, training, instruction, and education to residents of Buena Park and the surrounding communities, and Buena Park is willing to make certain public facilities available for this purpose to advance cultural and civic engagement, educational, and recreational amenities and programs available to area youth and residents.

**NOW THEREFORE**, in consideration of the mutual covenants and conditions contained herein the Parties agree as follows:

### **1. PURPOSE**

The purposes of this MOU include: (a) introducing and providing access to Taekwondo programs to youth and local residents; (b) encouraging physical activity, leadership skills, self-discipline, and confidence; (c) advancing cultural and civic engagement; and (d) improving the quality of life for youth and residents by increasing access to educational, cultural, and recreational programs within the community.

### **2. THE PROGRAM**

During the term of this MOU, Kukkiwon California agrees to: provide Kukkiwon-certified Taekwondo programs and instructor training for youth and adults residing in Buena Park and surrounding region; host Taekwondo seminars, events, and international certification programs for youth and adults residing in Buena Park and surrounding region; strengthen collaboration and outreach with local Taekwondo schools; promote and recommend that Program participants requiring overnight accommodations utilize hotels located in Buena Park; provide all employees, personnel, equipment, or other matters needed for the Program, other than the facility space to be provided by Buena Park; and comply with state and local laws, rules and regulations relating to the Program and use of Buena Park facilities.

During the term of this MOU, Buena Park agrees to: make conference room or banquet room facilities that are owned by Buena Park available to Kukkiwon California free of charge for the operation of Program events five (5) times during each year of this MOU, subject to availability, advance scheduling, and Kukkiwon California's entering into and complying with Buena Park's standard facility use agreement; provide marketing and promotional support for the Program within the community; and encourage community participation in Program events.

Each Party shall bear all costs and expenses associated with the Program and this MOU, and no

funds paid by any Party in the performance of this MOU shall be reimbursed by the other Party. Each Party shall hire, employ, manage, discharge, control, and supervise the personnel and other labor employed by that Party in the performance of this MOU. The Parties shall comply with all laws, ordinances, statutes, codes, and regulations including, without limitation, OSHA standards and regulations, governmental anti-discrimination laws and the requirements of the American with Disabilities Act.

The Parties will work together cooperatively and in good faith to facilitate community forums, generate educational or outreach materials, and engage in similar activities to promote or further the purposes of the Program.

### **3. DISPUTES, DEFAULTS, AND REMEDIES**

The Parties will attempt, in good faith, to find a mutually agreeable resolution to any dispute(s) through communicating with each other and attempting to resolve any substantive problems arising under this MOU, including challenges arising from funding difficulties, and/or any difficulty with effectively implementing the responsibilities detailed in this MOU.

### **4. TERM AND TERMINATION**

This MOU shall commence as of the Effective Date and shall remain in full force for two years (the "Term"). The Term may be extended upon the mutual written agreement of the Parties. Prior to expiration of the Term, this MOU may be terminated by either Party for convenience and without cause or reason upon the provision of ninety (90) days written notice to the other Party. Upon the material breach or default of this MOU, either Party may terminate this MOU upon thirty (30) days written notice unless the defaulting Party has cured the default within this time to the reasonable satisfaction of the Party providing notice.

### **5. INDEMNITY AND INSURANCE**

Each Party shall hold harmless, indemnify, and defend the other Party, and its respective officers, employees, and agents, from and against any and all claims, suits, or actions of every kind brought for or on account of injuries to or death of any person or damage to any property of any kind whatsoever and to whomsoever belonging which arise out of a Party's failure to fulfill any payment obligations of such Party arising pursuant to the performance or nonperformance of the Party's covenants and obligations under this MOU, and which result from the actively negligent or wrongful acts of the Party, or its officers, employees, or agents.

### **6. MISCELLANEOUS**

**6.1. Notice.** Any notices provided to any Party in connection with this Agreement shall directed and provided as follows:

- a) To Buena Park:  
City of Buena Park  
Attn: City Manager  
6650 Beach Blvd.  
Buena Park, CA 90621

b) Kukkiwon California:  
Kukkiwon California Branch  
Attn: Jinseob Kim, Secretary General  
270 Hayes Street  
Irvine, CA 92620

**6.2. Parties as Independent Contractors.** Each Party is, and at all times shall be deemed to be, an independent contractor of the other Party. Nothing herein is intended or shall be construed as creating the relationship of employer and employee, or principal and agent, between any Party, or any Party's employees or agents. Each Party shall retain all authority for rendition of services, standards of performance, control of personnel, and other matters incident to the performance of the Program pursuant to this MOU. No agents or employees of either Party shall be considered agents or employees of the other Party.

**6.3. Governing Law and Venue.** This MOU shall be governed by and construed under the laws of the State of California. In the event of any legal action to enforce or interpret this Agreement, the sole and exclusive venue shall be a court of competent jurisdiction, located in Orange County, California.

**6.4. Amendments / Entire Agreement.** Amendments to this MOU must be in writing and approved by the governing body of each Party. This MOU, and any future facility use agreement, is the entire agreement among the Parties with respect to the subject matter hereof, and it supersedes any prior written or oral agreements with respect to the subject matter.

**6.5. Severability.** If any section, subsection, paragraph, term, or provision of this Agreement, or the application thereof, is held by a court of competent jurisdiction to be invalid, void or unenforceable, such section, subsection, paragraph, term, or provision, to the extent the same is valid and enforceable, and all other remaining provisions hereof, shall remain in full force and effect, to the fullest extent possible, and shall in no way be affected, impaired or invalidated thereby to the extent such are not rendered impractical to perform taking into consideration the purposes of this Agreement.

**6.6. Authority.** The Parties represent and warrant that this MOU has been duly authorized by their respective governing boards, and executed by a duly authorized representative thereof, and constitutes the legally binding obligation of their respective Party, enforceable in accordance with its terms.

**6.7. Assignment.** Except as otherwise expressly provided for herein, no Party shall assign any of its obligations or rights hereunder without the consent of all other Parties, and any such assignment without consent shall be null and void.

**6.8. Execution in Counterparts.** This MOU may be executed in counterparts, each of which, when the Parties have signed this MOU, shall be deemed to be an original, and such counterparts shall constitute one and the same instrument.

**IN WITNESS WHEREOF**, the Parties to this MOU have caused the same to be executed by each of their duly authorized officers as follows:

**CITY OF BUENA PARK**

**KUKKIWON CALIFORNIA BRANCH**

By: \_\_\_\_\_  
Joyce Ahn, Mayor  
City of Buena Park

By: \_\_\_\_\_  
Jinseob Kim, Secretary General  
Kukkiwon California Branch



City Council Regular Meeting Agenda Report

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**A. DISCUSS AND PROVIDE DIRECTION REGARDING THE CITY'S MID-YEAR BUDGET**

Meeting	Agenda Group
Tuesday, February 25, 2025, 5:00 PM	STUDY SESSION Item: 9A.
Presented By	Prepared By
	Sung Hyun, Director of Finance
Approved By	Presented By
Aaron France, City Manager	Sung Hyun, Director of Finance

**DISCUSSION**

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The City's annual Mid-Year Budget review is scheduled for February 25, 2025. The format of the information presented will be consistent with the format used in prior years.

The City Manager and the Director of Finance have reviewed the carryover and mid-year budget adjustment requests. Should the City Council have any questions or comments prior to the study session, please contact the Director of Finance or the appropriate Department Director.

**Attachments**

[Mid-Year Budget Review2025.pdf](#)

# Mid-Year Budget Review



A Presentation to the City Council of Buena Park

February 25, 2025

# Presentation Outline

## ■ Mid-Year Budget Review

### □ Results from FY 2023-24

- General Fund Revenues
- General Fund Expenditures
- Fund Balance of General Fund
- Self Insurance Funds Reserves
- Reserves - All Other Funds

### □ Projected Results for FY 2024-25

- General Fund Projected Revenues
- General Fund Projected Expenditures
- Projected Fund Balance of General Fund

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# Presentation Outline

- Carryover Requests from FY 2023-24 to FY 2024-25
- Mid-Year Budget Adjustment Requests for FY 2024-25



# Comparison of General Fund Revenues FY22-23 to FY23-24

Description	2023-24 Budget	2023-24 Actual	Over (Under) Budget	2022-23 Actual
Sales Taxes	\$ 33,448,000	\$ 38,459,902	\$ 5,011,902	\$ 34,986,984
Property Taxes	10,153,500	11,262,430	1,108,930	10,939,446
Transient Occupancy Taxes	8,300,000	7,834,988	(465,012)	7,480,551
Motor Vehicle Fees	10,402,000	11,016,301	614,301	10,285,453
Refuse Collection	4,626,870	4,724,218	97,348	4,409,011
Utility User Fees	3,100,000	4,442,986	1,342,986	3,791,044
Franchise Fees	2,038,300	2,190,987	152,687	2,419,190
Court Fines	822,000	756,799	(65,201)	2,192,867
Business Licenses	1,200,000	1,317,256	117,256	1,223,796
Development Fees	834,230	1,024,303	190,073	1,250,710
Building Permits	1,270,190	1,390,276	120,086	1,329,456
Recreation Fees	805,180	866,381	61,201	998,885
Visit Buena Park Marketing	20,000	18,369	(1,631)	48,780
Paramedic Fees	1,050,000	1,204,679	154,679	814,148
Misc & Other Revenues	667,720	846,781	179,061	1,672,620
Property Transfer Taxes	400,000	344,790	(55,210)	404,488
Investment Earnings	764,700	2,656,638	1,891,938	691,401
Grants	4,781,230	3,485,891	(1,295,339)	4,918,444
Transfers In	1,307,833	187,383	(1,120,450)	192,151
Pass-Through	1,000,000	1,290,673	290,673	1,245,636
Police Fees	1,776,400	2,004,109	227,709	1,235,376
Engineering Fees	176,000	277,690	101,690	237,798
Bus Shelter Fees	99,460	117,000	17,540	117,000
<b>Total Revenue</b>	<b>\$ 89,043,613</b>	<b>\$ 97,720,830</b>	<b>\$ 8,677,217</b>	<b>\$ 92,885,235</b>

# Comparison of General Fund Expenditures FY22-23 to FY23-24

Description	2023-24 Amended Budget	2023-24 Actual	Surplus (Deficit)	2022-23 Actual
City Council	\$ 422,865	\$ 398,719	\$ 24,146	\$ 403,629
City Manager	1,526,140	1,477,562	48,578	1,308,533
Community Support Services	4,449,003	3,999,490	449,513	3,625,455
City Attorney	307,020	376,897	(69,877)	446,838
City Clerk	736,982	695,172	41,810	616,599
Human Resources	1,152,108	923,545	228,563	747,318
Finance	1,157,920	1,119,262	38,658	986,438
Community Development	4,731,490	3,533,038	1,198,452	2,885,599
Fire Services	14,913,260	14,913,703	(443)	14,200,536
Police Services	35,304,948	34,474,184	830,764	32,609,853
Public Works	14,668,573	14,021,663	646,910	13,609,580
Community Services	4,987,351	5,422,776	(435,425)	4,889,382
Non Departmental	2,254,850	1,662,690	592,160	1,600,174
Capital Outlay	1,107,249	741,083	366,166	371,024
Operating Transfers Out	8,662,822	8,407,032	255,790	1,348,948
<b>Total Operating Expenditures</b>	<b>96,382,581</b>	<b>92,166,816</b>	<b>4,215,765</b>	<b>79,649,906</b>
Capital Improvement Projects	3,182,266	731,278	2,450,988	545,831
<b>Total CIP Expenditures</b>	<b>3,182,266</b>	<b>731,278</b>	<b>2,450,988</b>	<b>545,831</b>
<b>Total Expenditures</b>	<b>\$ 99,564,847</b>	<b>\$ 92,898,094</b>	<b>\$ 6,666,753</b>	<b>\$ 80,195,737</b>

# General Fund – Fund Balance FY23-24

Fund Balance, Beginning (restated)		\$ 73,513,871
Total Revenues & Transfers In	97,720,830	
Total Operating Expenditures & Transfers Out	<u>92,166,816</u>	
Excess of Revenues/Transfers over		
Operating Expenditures/Transfers		<u>5,554,014</u>
Total Capital Improvement Program Expenditures	<u>731,278</u>	
Revenues/Transfers over (under) Expenditures/Transfers		<u>4,822,736</u>
<b>Fund Balance, Ending</b>		<b><u>\$ 78,336,607</u></b>

## CITY of BUENA PARK General Fund Reserves/Designations

	<u>FY 2023-24</u>	<u>FY 2022-23</u>
Reserved for Legal Obligations:		
Encumbrances and Legal Obligations	\$ 8,623,832	\$ 10,988,487
Unreserved:		
Designated for continuing capital projects	2,450,988	1,503,266
Designated for land held for resale	17,526,235	17,526,235
Designated for PERS UAL	2,228,095	1,593,849
Designated for future projects	7,526,433	7,526,433
Undesignated:	39,981,024	34,375,601
<b>Total</b>	<b><u>\$ 78,336,607</u></b>	<b><u>\$ 73,513,871</u></b>

# Workers' Compensation Self-Insurance Fund

## **Actual Reserves - FY 2023-24**

Cash Position @ June 30, 2024	\$ 4,694,134
Add: Current Receivables	40,400
Less: Current Liabilities	(11,777)
Less: Reserve for Claims Payable	<u>(5,338,584)</u>

Net Insurance Deficit @ June 30, 2024	<u><u>\$ (615,827)</u></u>
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## **Projected Reserves - FY 2024-25**

Cash Position @ June 30, 2024	\$ 4,694,134
Add: Projected Revenues	767,780
Less: Projected Expenses	<u>(1,415,200)</u>
Projected Cash Position @ June 30, 2024	4,046,714
Less: Projected Reserve for Claims Payable	<u>(5,366,903)</u>

Projected Net Insurance Deficit @ June 30, 2024	<u><u>\$ (1,320,188)</u></u>
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# Public Liability Self-Insurance Fund

## **Actual Reserves - FY 2023-24**

Cash Position @ June 30, 2024	\$ 1,545,841
Add: Current Receivables	-
Less: Current Liabilities	(19,683)
Less: Reserve for Claims Payable	<u>(1,538,587)</u>

Net Insurance Surplus @ June 30, 2024	<u><u>\$ (12,429)</u></u>
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## **Projected Reserves - FY 2024-25**

Cash Position @ June 30, 2024	\$ 1,545,841
Add: Projected Revenues	1,712,000
Less: Projected Expenses	<u>(2,342,100)</u>
Projected Cash Position @ June 30, 2025	915,741
Less: Projected Reserve for Claims Payable	<u>(1,631,544)</u>

Projected Net Insurance Deficit @ June 30, 2025	<u><u>\$ (715,803)</u></u>
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# Accrued Leave Fund

## Actual Reserves - FY 2023-24

Cash Position @ June 30, 2024	\$ 186,085
Add: Current Receivables	234
Accrued Leave Balance @ June 30, 2024	<u>\$ 186,319</u>

## Projected Reserves - FY 2024-25

Cash Position @ June 30, 2024	\$ 186,085
Add: Projected Revenues	505,000
Less: Projected Expenses	<u>(500,000)</u>
Projected Cash Position @ June 30, 2025	191,085
Projected Accrued Leave Balance @ June 30, 2025	<u>\$ 191,085</u>

# Other Funds – Reserves FY23-24

## Gas Tax Fund

Cash Position @ June 30, 2024	\$ 7,411,260
Add: Current Receivables	634,614
Add: Unbilled Receivables	78,424
Less: Encumbrances and Carryovers	-
Less: Current Liabilities	<u>(313,846)</u>
Net Cash Position @ June 30, 2024	7,810,451

## Restricted for Continuing Capital Projects

- Annual Pavement Rehab	1,605,463
- Slurry Seal Program	463,906
- Striping Program	238,734
- Annual Wheelchair Ramp	212,458
- Traffic Signal Improvements	80,520
- Traffic Management Center Upgrade	40,000
- Annual Battery Backup Upgrades	36,925
- Dale Street Complete Streets	14,948
- Regio Avenue Rehabilitation	314,572
- Knott @ Holder Traffic Signal	81,084
- Knott Ave. Rehab - Ball Rd. to Orange Ave.	62,727
- Engineering and Traffic Study	60,000
- Knott Ave Pavement Rehab - La Palma - Artesia Blvd.	1,241,870
Los Coyotes Pavement Rehab	500,000
Citywide Traffic Signal Upgrades & Safety Elements	1,241,476

Restricted for Continuing Capital Projects	<u>(6,194,683)</u>
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Restricted Fund Balance @ 6/30/24	<u>\$ 1,615,767</u>
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# Other Funds – Reserves FY23-24

## **Measure M2 Fund**

Cash Position @ June 30, 2024	\$ 3,934,673
Add: Current Receivables	17,874
Less: Current Liabilities	<u>(645,059)</u>
Net Cash Position @ June 30, 2024	3,307,488

## Restricted for Continuing Capital Projects

- Malvern & Chapman TSSP	53,957
- Orangethorpe TSSP	188,560
- Metrolink Improvements	328,400
- Regio Avenue Rehabilitation	660,350
- Knott Ave Pavement Rehab - La Palma - Arte	200,000
Los Coyotes Pavement Rehab	169,447
Caballero Blvd. Pavement Rehab	332,255

Restricted for Continuing Capital Projects	<u>(1,932,968)</u>
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Restricted Fund Balance @ 6/30/24	<u><u>\$ 1,374,519</u></u>
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# Other Funds – Reserves FY23-24

## **HOME Deferred Loan Fund**

Cash Position @ June 30, 2024	\$ 1,785,112
Add: Current Receivables	12,387
Less: Current Liabilities	(13,221)
Net Cash Position @ June 30, 2024	1,784,278
Restricted Fund Balance	<u>\$ 1,784,278</u>

## **CalHOME Loan Fund**

Cash Position @ June 30, 2023	\$ 1,239,446
Add: Current Receivables	8,071
Less: Current Liabilities	-
Net Cash Position @ June 30, 2024	1,247,517
Restricted Fund Balance	<u>\$ 1,247,517</u>

## **Park In-lieu Fund**

Cash Position @ June 30, 2024	\$ (1,368,323)
Add: Current Receivables	20,579
Less: Current Liabilities	(1,061,847)
Net Cash Position @ June 30, 2024	(2,409,590)
Restricted for CIP and Encumbrances	2,409,590
Restricted Fund Balance	<u>\$ -</u>

# Other Funds – Reserves FY23-24

## **Traffic Congestion Relief Fund**

Cash Position @ June 30, 2024	\$ 59,231
Add: Current Receivables	270
Net Cash Position @ June 30, 2024	59,501
Restricted for CIP and Encumbrances	-
Restricted Fund Balance	<u>\$ 59,501</u>

## **AB2766/AQMD Fund**

Cash Position @ June 30, 2024	\$ 378,735
Add: Current Receivables	4,153
Less: Current Liabilities	(250)
Net Cash Position @ June 30, 2024	382,638
Restricted for CIP and Encumbrances	-
Restricted Fund Balance	<u>\$ 382,638</u>

# Other Funds – Reserves FY23-24

## **Local Law Enforcement Block Grant Fund**

Cash Position @ June 30, 2024	\$ 92,603
Add: Current Receivables	508
Less: Current Liabilities	(148)
Net Cash Position @ June 30, 2024	92,963
Restricted Fund Balance	<u>\$ 92,963</u>

## **Asset Forfeiture Fund**

Cash Position @ June 30, 2024	\$ 575,501
Add: Current Receivables	45,063
Less: Current Liabilities	(205,089)
Net Cash Position @ June 30, 2024	415,475
Restricted Fund Balance	<u>\$ 415,475</u>

## **Proposition 172 Fund**

Cash Position @ June 30, 2024	\$ 199,631
Add: Current Receivables	1,165
Less: Current Liabilities	(12,689)
Net Cash Position @ June 30, 2024	188,107
Restricted Fund Balance	<u>\$ 188,107</u>

# Other Funds – Reserves FY23-24

## **COPS/Supplemental Law Enforcement Special Fund**

Cash Position @ June 30, 2024	\$ 141,315
Add: Current Receivables	394
Less: Current Liabilities	<u>(7,311)</u>
Net Cash Position @ June 30, 2024	<u>134,397</u>
Restricted Fund Balance	<u><u>\$ 134,397</u></u>

## **State OCATT Fund**

Cash Position @ June 30, 2024	\$ (10,366)
Add: Current Receivables	-
Less: Current Liabilities	<u>(5,315)</u>
Net Cash Position @ June 30, 2024	<u>(15,681)</u>
Restricted Fund Balance	<u><u>\$ (15,681)</u></u>

# Other Funds – Reserves FY23-24

## **Capital Projects Fund**

Cash Position @ June 30, 2024	\$ (285,019)
Add: Current Assets	336,588
Less: Current Liabilities	(359,953)
Net Cash Position @ June 30, 2024	(308,384)
Restricted for CIP and Encumbrances	-
Restricted Fund Balance	<u>\$ (308,384)</u>

## **Economic Development Fund**

Cash Position @ June 30, 2024	\$ 8,562,942
Add: Current Assets	44,694
Less: Current Liabilities	(82,410)
Net Cash Position @ June 30, 2024	8,525,226
Restricted for CIP and Encumbrances	-
Restricted Fund Balance	<u>\$ 8,525,226</u>

## **Opioid Settlement Fund**

Cash Position @ June 30, 2024	\$ 243,298
Add: Current Assets	47,861
Less: Current Liabilities	(14,659)
Net Cash Position @ June 30, 2024	276,500
Restricted for CIP and Encumbrances	-
Restricted Fund Balance	<u>\$ 276,500</u>

# General Fund Revenues FY24-25

Description	Budgeted Revenues	YTD Actual Ending 12/31/24	2024-25 Estimated Revenues	Over (Under) Budget	2023-24 Actual Revenues
Sales Taxes	\$ 36,391,000	\$ 9,941,256	\$ 38,391,000	\$ 2,000,000	\$ 38,459,902
Property Taxes	10,735,070	1,837,497	11,500,000	764,930	11,262,430
Transient Occupancy Taxes	8,000,000	3,274,494	7,915,000	(85,000)	7,834,988
Motor Vehicle Fees	10,611,000	-	11,666,069	1,055,069	11,016,301
Refuse Collection	4,858,220	1,928,359	4,858,220	-	4,724,218
Utility User Fees	3,800,000	1,832,783	4,200,000	400,000	4,442,986
Franchise Fees	2,324,930	340,424	2,324,930	-	2,190,987
Court Fines	878,000	262,406	568,000	(310,000)	756,799
Business Licenses	1,200,000	653,655	1,200,000	-	1,317,256
Development Fees	1,231,830	601,654	922,300	(309,530)	1,024,303
Building Permits	2,006,870	622,151	1,219,060	(787,810)	1,390,276
Recreation Fees	815,100	288,586	759,300	(55,800)	866,381
Visit Buena Park Marketing	20,000	126,600	126,420	106,420	18,369
Paramedic Fees	1,050,000	400,467	1,050,000	-	1,204,679
Misc & Other Revenues	592,460	651,979	567,960	(24,500)	846,781
Property Transfer Taxes	400,000	144,983	400,000	-	344,790
Investment Earnings	682,700	700,417	969,000	286,300	2,656,638
Grants	4,812,800	5,605,197	4,618,090	(194,710)	3,485,891
Transfers In	647,670	-	647,670	-	187,383
Redevelopment Pass-Through	1,300,000	-	1,300,000	-	1,290,673
Police Fees	1,998,900	945,179	1,880,400	(118,500)	2,004,109
Engineering/Public Works Fees	234,000	90,721	188,031	(45,969)	277,690
Bus Shelter Fees	99,460	58,500	58,500	(40,960)	117,000
<b>Total Revenue</b>	<b>\$ 94,690,010</b>	<b>\$ 30,307,308</b>	<b>\$ 97,329,950</b>	<b>\$ 2,639,940</b>	<b>\$ 97,720,830</b>

# General Fund Expenditures FY24-25

Description	2024-25 Amended Budget	YTD Actual Ending 12/31/2024	2024-25 Estimated Expenditures	(Over) Under Budget	2023-24 Actual Expenditures
City Council	\$ 434,330	\$ 160,854	\$ 394,576	\$ 39,754	\$ 398,719
City Manager	1,583,120	752,479	1,575,156	7,964	1,477,562
Community Support Services	4,869,160	3,418,244	4,869,160	-	3,999,490
City Attorney	314,360	110,948	314,360	-	376,897
City Clerk	810,360	316,687	718,709	91,651	695,172
Human Resources	1,109,670	558,163	1,100,979	8,691	923,545
Finance	1,224,890	543,387	1,160,245	64,645	1,119,262
Community Development	4,292,770	2,001,708	4,213,553	79,217	3,533,038
Fire Services	15,604,910	7,801,213	15,604,910	-	14,913,703
Police Services	37,253,862	18,311,340	37,187,587	66,275	34,474,184
Public Works	15,065,580	7,074,733	14,795,445	270,135	14,021,663
Community Services	5,589,231	2,619,508	5,498,577	90,654	5,422,776
Non Departmental	2,254,200	847,129	2,254,200	-	1,662,690
Capital Outlay	294,588	258,617	294,588	-	741,083
Operating Transfers Out	1,501,940	-	1,501,940	-	8,407,032
<b>Total Operating Expenditures</b>	<b>92,202,971</b>	<b>44,775,010</b>	<b>91,483,985</b>	<b>718,986</b>	<b>92,166,816</b>
Capital Improvement Projects	10,509,533	727,825	10,509,533	-	731,278
<b>Total CIP Expenditures</b>	<b>10,509,533</b>	<b>727,825</b>	<b>10,509,533</b>	<b>-</b>	<b>731,278</b>
<b>Total Expenditures</b>	<b>\$ 102,712,504</b>	<b>\$ 45,502,835</b>	<b>\$ 101,993,518</b>	<b>\$ 718,986</b>	<b>\$ 92,898,094</b>

# General Fund – Projected Fund Balance FY24-25

Fund Balance, Beginning		\$ 78,336,607
Total Estimated Revenues/Transfers In	97,329,950	
Total Estimated Operating Expenditures/Transfers Out	<u>91,483,985</u>	
Excess of Revenues/Transfers In over		
Operating Expenditures/Transfers Out		<u>5,845,965</u>
Total Estimated Capital Improvement Program Expenditures	<u>10,509,533</u>	
Estimated Revenues over (under) Estimated Expenditures		<u>(4,663,568)</u>
<b>Fund Balance, Ending</b>		<b><u>\$ 73,673,039</u></b>

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## CITY of BUENA PARK General Fund Reserves/Designations

	<u>FY 2024-25</u>	<u>FY 2023-24</u>
Reserved for Legal Obligations:		
Encumbrances and Legal Obligations	\$ 8,500,000	\$ 8,623,832
Unreserved:		
Designated for continuing capital projects	-	2,450,988
Designated for land held for resale	17,526,235	17,526,235
Designated for PERS UAL	2,728,095	2,228,095
Designated for future projects	7,026,433	7,526,433
Undesignated:	<u>37,892,276</u>	<u>39,981,024</u>
<b>Total</b>	<b><u>\$ 73,673,039</u></b>	<b><u>\$ 78,336,607</u></b>

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# Carryover Requests – General Fund FY23-24 to FY24-25

- Community Development
  - Tobacco Enforcement Grant - \$46,176
  
- Police
  - MP5KN 9mm short-barrel rifles - \$6,800
  
- Public Works
  - Beverage Container Recycling Grant - \$44,500

# Carryover Requests – Other Funds FY23-24 to FY24-25

- Local Law Enforcement Block Grant Fund
  - Justice Assistance Grant (JAG) - \$30,710
  
- HOME Fund
  - Home Improvement Program - \$349,049
  
- CDBG Fund
  - Rental Assistance Program - \$108,841

# Carryover Requests – Other Funds

## FY23-24 to FY24-25

### ■ Water Fund

- Contract services for maintenance and repairs - \$72,000

### ■ Facilities Maintenance Fund

- Police IT cubicles - \$5,000
- Boisseranc Park clubhouse windows - \$8,000
- Peak Pool sand filters - \$25,000\*
- Peak Pool door - \$8,000\*

\* Corresponding Mid-Year request

# Mid-year Requests – General Fund FY24-25

## ■ Public Works Department

- ❑ Encampment cleanup contract services - \$16,000
- ❑ Thumb claw for backhoe - \$6,000
- ❑ Neighborhood watch signage - \$1,000
- ❑ Tablets for field staff - \$2,100
- ❑ Parking districts permits - \$5,100
- ❑ Koreatown signs structural engineering - \$30,000
- ❑ Sign shop printer/plotter - \$20,000

# Mid-year Requests – Other Funds FY24-25

## ■ Gas Tax Fund

- Traffic Signal Improvement CIP - \$25,000

## ■ Water Fund

- Viber plate for ground compactor - \$3,000
- Diffusers for hydrant flushing - \$2,600
- Chlorine Analyzers maintenance and repair - \$20,000
- MWDOC Choice program - \$50,000
- Small tools and hardware supplies - \$4,500

## ■ Wastewater Fund

- Small tools and hardware supplies - \$4,500

# Mid-year Requests – Other Funds FY24-25

## ■ Facilities Maintenance Fund

- ❑ Peak Pool sand filters - \$20,000\*
- ❑ Peak Pool door - \$4,000\*
- ❑ Ehler's Art Room HVAC - \$15,000
- ❑ Boisseranc Clubhouse HVAC - \$45,000
- ❑ Community Center elevator waterproofing - \$45,000
- ❑ Whitaker Park security camera system - \$45,000

\* Corresponding Carryover request

# Measure R

## ■ Top priorities identified by the community:

- ✓ Preventing crime, including property crimes, like burglary, robbery and car theft
- ✓ Ensuring that children have safe places to play and safe routes to school
- ✓ Maintaining 911 emergency response and retaining/attracting well-trained police officers
- ✓ Keeping public areas safe and clean
- ✓ Keeping Buena Park affordable for middle class and working people
- ✓ Helping maintain the City's quality of life for local residents
- ✓ Addressing homelessness

# Mid-Year Budget Review



A Presentation to the City Council of Buena Park

February 25, 2025



**City Council Regular Meeting Agenda Report**

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**B. DESIGNATE A COUNCIL MEMBER AS THE CITY'S VOTING DELEGATE AND ALTERNATE VOTING DELEGATE FOR THE SOUTHERN CALIFORNIA ASSOCIATION OF GOVERNMENTS (SCAG) 2025 GENERAL ASSEMBLY BUSINESS SESSION**

Meeting	Agenda Group
Tuesday, February 25, 2025, 5:00 PM	STUDY SESSION Item: 9B.
Presented By	Prepared By
Adria Jimenez, MMC, Director of Government and Community Relations/City Clerk	Adria Jimenez, City Clerk
Approved By	Presented By
Aaron France, City Manager	Adria Jimenez, City Clerk

**DISCUSSION**

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The Southern California Association of Government (SCAG)'s 2025 General Assembly is scheduled for May 1 and 2, 2025, in Palm Desert. SCAG is requesting the City designate a voting delegate and alternate voting delegate by City Council Minute action.

The General Assembly Delegate Representative for Buena Park has an opportunity to propose any policy matter for determination by the General Assembly in the form of a proposed Resolution, and revisions to SCAG Bylaws. All proposed Resolutions and/or Bylaw revisions will be reviewed by SCAG's Bylaws and Resolutions Committee, and thereafter the Regional Council, before being considered at the General Assembly Business meeting. Once additional information is received on the proposed resolutions, staff will return to City Council for review and to provide direction to the City's delegates on how to proceed with voting.

For reference, attached is City Council's Policy on the selection of voting delegates for conferences and meetings.

**Attachments**

[Policy No 52 Selection of Voting Delegates.pdf](#)



# *City of* **BUENA PARK**

## **CITY COUNCIL POLICY STATEMENT**

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RESPONSIBLE DEPARTMENT: CITY CLERK'S OFFICE

CONTACT PERSON: DIRECTOR OF GOVERNMENT AND COMMUNITY  
RELATIONS/CITY CLERK

SUBJECT: SELECTION OF VOTING DELEGATES

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This policy establishes the procedure for selecting a voting delegate and an alternate voting delegate to represent the City Council at meetings or conferences when requested and ensures that their voting decisions reflect the collective direction of the full City Council.

### **SELECTION OF DELEGATES**

- **Designation of Delegates:**  
The City Council shall appoint a voting delegate and an alternate voting delegate from its members to represent the City at meetings or conferences, when requested. The appointments shall be made during a regular City Council meeting.
- **Eligibility:**  
Any City Council member is eligible for selection as a voting delegate or alternate delegate. The appointed delegates must register and attend the meeting or conference and have a clear understanding of the responsibilities associated with representing the City. If the voting delegate is unable to fulfill their responsibilities, the alternate voting delegate will act in their absence.

### **PRE-MEETING COUNCIL DIRECTION**

- Prior to each meeting or conference, the City Clerk, or her or his designee, shall include a Study Session agenda report to review and discuss the items to be voted on at the meeting or conference. The City Council shall provide direction on the City's position for each item (e.g., "support," "oppose," or "abstain" or any other appropriate direction).
- Delegates are required to vote on each item in accordance with the direction provided by the City Council.
- If an item is amended during the meeting or conference in a way that materially changes its intent, the delegate may use their discretion to vote but must strive to align their decision with the principles discussed by the City Council.

#### POST MEETING REPORTING

- Within 30 days of the meeting or conference, the delegates shall provide a report to the City Council summarizing the items voted on and the actions taken, during their City Council comments. The report shall include any deviations from the City Council's direction and an explanation for such deviations, if applicable.