

Minutes for the Investment Advisory Committee

1 Civic Center Circle, Brea, CA 92821

April 27, 2026, 10:00 AM - 11:08 AM

1. CALL TO ORDER/ROLL CALL

Council Member Christine Marick called the meeting to order at 10:00 am.

1.A. Matters from the Audience

None.

1.B. Attendees

Council Member Christine Marick, Treasurer Denise Eby, Kris Spazafumo, Ho-El Park, and Dave Penn

Monica Lo, Alicia Brenner, Patty Jaminson, and Debbie Duff

Via Teams: Karl Meng, Chandler Asset Management

Absent: Gary Terrazas

2. CONSENT

2.A. Approval of Investment Advisory Committee Meeting Minutes for January 26, 2026

The minutes of the January 26, 2026 Investment Advisory Meeting were approved as written.

3. DISCUSSION

3.A. Review Quarterly Investment Report for Period Ended March 31, 2026 from Chandler Asset Management

The Committee discussed the quarterly report as presented by Karl Meng. Discussions focused on the condition of the U.S. and global economies, trends in interest rates, and movements in unemployment rates. The current Iran conflict was highlighted as a significant risk factor due to its disruption of global energy supplies, contributing to pressure in oil prices and economic uncertainty.

The Committee recommended to receive and file the Quarterly Investment Report.

4. SCHEDULE NEXT MEETING:

The next Investment Advisory Committee meeting is scheduled for Monday, July 27, 2026 at 10:00 am.

5. ADJOURNMENT

Council Member Christine Marick adjourned the meeting at 11:08 am.