INDIAN ECONOMY 14 October 2026

# Wholesale inflation touches series-high of 11.4% in September 2026

Surging food, fuel, and manufactured goods prices driven by global supply chain disruptions pushed India's Wholesale Price Index (WPI) inflation to 11.39% in September 2026.

Wholesale Price Index (WPI) measures the changes in the price of goods sold and traded in bulk by wholesale businesses to other businesses rather than consumers.

## KEY EXAM POINTS

- India's WPI inflation surged to **11.39%** in **September 2026**, marking a series-high since the current data series began in **April 2024**.
- The sharp rise in inflation was primarily driven by increasing costs of **food, fuel, and manufactured goods**.
- Global crude oil and fertiliser costs escalated due to the **West Asia conflict** and the resultant blockade of the **Strait of Hormuz**.
- Wholesale price inflation touched a record-breaking **11.4%** during the 2.5 years of the current data tracking period.

## DID YOU KNOW..!?

The Wholesale Price Index (WPI) in India is published monthly by the **Office of Economic Adviser**, **Ministry of Commerce and Industry**.

**Wholesale Price Index** measures price movements at the producer and wholesale stages prior to the retail level.

Inflation targeting in India is officially mandated for the **Reserve Bank of India** (RBI) under the Monetary Policy Framework Agreement.

The **Consumer Price Index** (CPI) combined is used by the RBI as the primary measure of inflation for formulating monetary policy.

**Headline inflation** includes changes in the prices of all goods and services, prominently capturing volatile food and energy components.

**Cost-push inflation** occurs when overall prices increase due to increases in the cost of wages and raw materials, such as crude oil.

**REVISION FLASHCARD**

*India's WPI inflation touched a series-high of 11.4% in September 2026, driven by rising food and crude oil prices.*

Syllabus Relevance: Crucial for Indian Economy questions regarding inflation measurement, WPI, CPI, and monetary policy mechanisms.

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