

TN Expands Singapengal Entrepreneurship Credit Scheme Cooperative Lending

The Tamil Nadu government announced a 25% increase in cooperative lending targets under the Singapengal Entrepreneurship Credit Scheme.

A Tamil Nadu government welfare scheme providing credit assistance through cooperative banks to promote micro-entrepreneurship among women, youth, and marginalized groups.

KEY EXAM POINTS

- The Tamil Nadu government decided to expand **cooperative lending** under the **Singapengal Entrepreneurship Credit Scheme**.
- Chief Minister** instructed officials to increase overall loans disbursed under the scheme by **25%**.
- Orders were issued to ensure that at least **30%** of loans across all categories are allocated to **new members**.
- The loan coverage is expanded beyond **Self-Help Groups** to include youth and **marginalized sections** of society.
- The scheme operates through restructured **cooperative credit institutions** to promote **micro-entrepreneurship** in Tamil Nadu.

STATICS & SYLLABUS FOCUS

Unit 9 of TNPSC syllabus covers Tamil Nadu **Development Administration**, focusing on social welfare schemes and human development.

Self-Help Groups in Tamil Nadu are promoted by the Tamil Nadu Corporation for Development of Women (**TNCDW**), established in **1983**.

The **Mahalir Thittam** scheme for women empowerment and SHG strengthening was introduced in Tamil Nadu in **1989**.

Article 43B of the Constitution, added by the **97th Amendment Act of 2011**, provides for the promotion of cooperative societies.

The **Pudhumai Penn Scheme** offers **₹1,000** monthly aid to girl students from government schools pursuing higher education.

The **Kalaigarn Mahalir Urimai Thittam** provides **₹1,000** monthly rights grant to eligible women heads of families.

REVISION FLASHCARD

TN expanded Singapengal Scheme loans by 25%, mandating 30% allocation for new members.

Syllabus Relevance: Highly relevant for Group 1, 2, 2A, and 4 exams under Unit 9 (TN Welfare Schemes) and Unit 6 (Cooperative Credit Structure).

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