

TN Budget 2026: Finance Minister N. Marie Wilson Presents Maiden Budget

Tamil Nadu Finance Minister N. Marie Wilson presented the TVK government's maiden Budget for 2026-27 in the Legislative Assembly.

The Tamil Nadu Budget outlines the state government's estimated revenue, expenditure, and policy proposals for the upcoming financial year.

KEY EXAM POINTS

- The **TVK-led coalition government**, headed by **Chief Minister C. Joseph Vijay**, presented its **maiden Budget**.
- **Finance Minister N. Marie Wilson** presented the Budget in the **Legislative Assembly** on **August 5, 2026**.
- The Budget presentation followed the release of a **White Paper** on the **State's finances**.
- The **White Paper** highlighted several **shortcomings and irregularities** in **financial management** under the previous regime.

STATICS & SYLLABUS FOCUS

The **State Budget** is presented annually under **Article 202** of the **Indian Constitution**.

The **Annual Financial Statement** (Budget) must be laid before both Houses of the **State Legislature**.

Article 204 deals with the **Appropriation Bill**, which authorizes the government to withdraw funds from the **Consolidated Fund of the State**.

The **Fiscal Responsibility and Budget Management (FRBM) Act** aims to ensure **fiscal discipline** and reduce **revenue deficit**.

The **Tamil Nadu Economic Survey** is usually released before the Budget, providing an overview of the state's **economic performance**.

All **revenues** received by the state government are credited to the **Consolidated Fund of the State**.

The **Contingency Fund of the State** is used for unforeseen expenditures and is operated by the **Governor**.

REVISION FLASHCARD

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