CURRENT EVENTS 07 October 2026

Stern: Energy Shocks Demand Faster Climate Action, Green Investment

Economist Lord Nicholas Stern urged increased green investments for India amid global energy price volatility.

Lord Nicholas Stern is a renowned British economist known for his work on the economics of climate change, including the influential Stern Review.

KEY EXAM POINTS

- **Lord Nicholas Stern** urged accelerating the **global shift** away from **oil and gas**.
- He warned that pulling back on **green investment** amid current **uncertainty** would be a mistake.
- **Geopolitical conflict** and **high energy prices** highlight the risks of dependence on **fossil fuels**.
- Stern specifically urged increased **green investments** for **India** to enhance **energy security**.
- **India** aims to achieve **net-zero emissions** by **2070**.
- He sees an opportunity for **India** and the **EU** to provide greater **global climate leadership**.
- **Lord Nicholas Stern** is the **IG Patel Professor** at the **London School of Economics**.

DID YOU KNOW..!?

India's target for achieving **net-zero emissions** is by the year **2070**.

The **Paris Agreement** (**2015**) outlines global climate action, with countries submitting **Nationally Determined Contributions (NDCs)**.

The **International Solar Alliance (ISA)** was jointly launched by **India** and **France** in **2015** to promote solar energy.

The **National Action Plan on Climate Change (NAPCC)**, launched in **2008**, comprises **eight national missions**.

The **Stern Review** on the Economics of Climate Change, published in **2006**, highlighted the **economic costs** of climate change.

The **United Nations Framework Convention on Climate Change (UNFCCC)** is an **international environmental treaty** adopted in **1992**.

At **COP26** in **Glasgow** (**2021**), **India** announced its commitment to achieve **net-zero emissions** by **2070**.

The **London School of Economics** is a public research university located in **London**, **England**.

REVISION FLASHCARD

Lord Nicholas Stern advocates green investments for India to achieve net-zero emissions by 2070.

Syllabus Relevance: High

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