Rupee rises 44 paise against U.S. dollar

The rupee appreciated against the U.S. dollar in early trade following Reserve Bank of India market interventions.

Exchange rate fluctuations between the Indian Rupee and the U.S. dollar managed through central bank interventions.

KEY EXAM POINTS

- The rupee rose **44 paise** to **94.92** against the U.S. dollar in early trade on **October 14, 2026**.
- The local currency gained for a fourth consecutive trading session at the **interbank foreign exchange market**.
- The appreciation was supported by **Reserve Bank of India** measures aimed at curbing speculative foreign exchange trading.
- Finance Minister **Nirmala Sitharaman** stated that the currency had depreciated significantly over the preceding **18 months**.
- The rupee opened at **95.05** before strengthening to **94.92** during the trading session.

DID YOU KNOW..!?

Reserve Bank of India was established on **April 1, 1935**, under the **Reserve Bank of India** Act, 1934.

RBI was nationalized on **January 1, 1949**, and its central office is located in **Mumbai**.

Foreign Exchange Management Act (FEMA) was enacted in **1999** to replace FERA and regulate foreign exchange in India.

Monetary Policy Committee (MPC) is headed by the RBI Governor and is responsible for fixing the benchmark interest rate.

The exchange rate of the Indian rupee is determined by market forces of demand and supply under a **managed floating system**.

India's foreign exchange reserves are managed and custodied by the **Reserve Bank of India**.

REVISION FLASHCARD

The rupee gained 44 paise against the U.S. dollar, supported by RBI measures.

Syllabus Relevance: Important for understanding RBI functions, foreign exchange reserves, and currency appreciation mechanisms.

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