PM Modi to inaugurate RBI's data centre in Bhubaneswar

Prime Minister Narendra Modi inaugurated the Reserve Bank of India's data centre and Cybersecurity Training Institute in Bhubaneswar.

A state-of-the-art facility established by the Reserve Bank of India to strengthen financial data security and digital infrastructure.

KEY EXAM POINTS

- Prime Minister Narendra Modi inaugurated the **Reserve Bank of India**'s **Rs 169-crore** data centre and Cybersecurity Training Institute in **Bhubaneswar** on Sunday.
- The new facility is located at **Info Valley-II** in Jatni near Bhubaneswar, **Odisha**.
- The project aims to strengthen the security of the country's **financial data** and boost digital economic growth.
- Odisha **Chief Minister** **Mohan Charan Majhi** stated that the facility will enhance the state's digital infrastructure.

DID YOU KNOW..!?

The Reserve Bank of India (RBI) was established on **April 1, 1935**, in accordance with the provisions of the **Reserve Bank of India Act, 1934**.

RBI was originally established as a private shareholder bank and was **nationalized** on **January 1, 1949**.

The central office of the RBI was initially established in **Kolkata** but was permanently moved to **Mumbai** in **1937**.

Sir Osborne Smith was appointed as the **first Governor** of the Reserve Bank of India.

C. D. Deshmukh served as the **first Indian Governor** of the Reserve Bank of India from 1943 to 1949.

The Reserve Bank of India regulates the issue of **Bank notes** and keeps reserves with a view to securing **monetary stability** in India.

REVISION FLASHCARD

Prime Minister Narendra Modi inaugurated RBI's Rs 169-crore data centre and Cybersecurity Training Institute in Bhubaneswar.

Syllabus Relevance: Important for questions related to RBI history, banking structure, and major national technology infrastructure projects.

Daily Current Affairs
Read the most important daily exam-relevant news summaries easily on Essaar.
Read Online: essaaracademy.in/ca