PM Modi inaugurates RBI data centre and cybersecurity training institute

Prime Minister Narendra Modi inaugurated the Reserve Bank of India's new data centre and cybersecurity training institute in Bhubaneswar to strengthen financial security.

A dedicated high-tech facility established by the Reserve Bank of India to enhance digital infrastructure, data security, and specialized training against cyber threats in the banking sector.

KEY EXAM POINTS

- Prime Minister Narendra Modi inaugurated the **Reserve Bank of India**'s new data centre and cybersecurity training institute on **October 25, 2026**.
- The new facility is located in **Bhubaneswar**, **Odisha**.
- **Prime Minister Modi** emphasized that the coming decade will focus on making Indian banking more efficient and reliable after expanding access over the past 10 years.
- The Prime Minister urged constant vigilance to safeguard the banking system from cyber looters and cyber terrorists.

DID YOU KNOW..!?

The Reserve Bank of India (RBI) was established on **April 1, 1935**, under the **Reserve Bank of India Act, 1934**.

RBI was nationalized on **January 1, 1949**, following the Reserve Bank (Transfer of Public Ownership) Act, 1948.

The headquarters of the Reserve Bank of India is located in **Mumbai**, Maharashtra.

RBI is governed by a **central board of directors** appointed by the Government of India in keeping with the Reserve Bank of India Act.

The primary objective of RBI includes regulating the issue of Bank notes and keeping of reserves with a view to securing **monetary stability** in India.

RBI regulates the entire banking system in India and acts as the banker to the Central and State Governments.

REVISION FLASHCARD

PM Modi inaugurated the RBI's new data centre and cybersecurity training institute in Bhubaneswar.

Syllabus Relevance: Crucial for Unit 6 (Indian Economy) covering RBI structure, banking sector developments, and financial security updates.

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