CURRENT EVENTS 20 September 2026

Nepal Finance Minister Seeks to Reset India Ties

Nepal's Finance Minister Swarnim Wagle visited Delhi to discuss cooperation and reconstruction efforts after recent floods.

This news highlights Nepal's new government's initiative to strengthen bilateral relations and economic cooperation with India, focusing on trade and connectivity.

KEY EXAM POINTS

- Nepal's Finance Minister, **Swarnim Wagle**, visited **Delhi** to discuss resetting ties with **India**.
- The visit focused on **cooperation** and **reconstruction** efforts following recent **floods in Nepal**.
- Discussions included revising the **trade treaty** and enhancing **connectivity plans** between the two nations.
- **Swarnim Wagle** is an **economist** and a former official of the **United Nations Development Programme (UNDP)**.
- The news was published on **September 20, 2026**.

DID YOU KNOW..!?

India and **Nepal** share an **open border**, facilitating movement of people and goods.

The **Treaty of Peace and Friendship** between **India** and **Nepal** was signed in **1950**.

Nepal is a **landlocked country**, making its **connectivity** with **India** crucial for trade and transit.

The **United Nations Development Programme (UNDP)** was established in **1965**.

India and **Nepal** are both member states of the **South Asian Association for Regional Cooperation (SAARC)**.

India and **Nepal** are also members of the **Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC)**.

REVISION FLASHCARD

Nepal's Finance Minister Swarnim Wagle visited India to reset bilateral ties and discuss cooperation.

Syllabus Relevance: High

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