

Lok Sabha Takes Up MSME Development (Amendment) Bill, 2026

The Lok Sabha scheduled the consideration and passing of the MSME Development (Amendment) Bill, 2026 during the Monsoon Session.

A legislative bill introduced in Parliament to amend the statutory framework governing Micro, Small, and Medium Enterprises in India.

KEY EXAM POINTS

- The **Lok Sabha** listed The **Micro, Small and Medium Enterprises Development (Amendment) Bill, 2026** for consideration on **August 7, 2026**.
- The bill seeks to update provisions of the parent **MSMED Act** to enhance regulatory ease and credit access for enterprises.
- The proceedings took place during the **15th day** of the Parliament **Monsoon Session 2026**.
- Along with the MSME Bill, the **Other Laws (Amendment) Bill, 2026** was also included in the Lok Sabha Revised List of Business.
- **Opposition floor leaders** met simultaneously to coordinate strategies for parliamentary discussions.

STATICS & SYLLABUS FOCUS

The original Micro, Small and Medium Enterprises Development (**MSMED**) Act was enacted by Parliament in **2006**.

Under **Article 107** of the Constitution, ordinary bills can originate in either House of **Parliament**.

The Union Cabinet revised the composite criteria for MSME classification combining investment and turnover in **July 2020**.

A **Micro enterprise** is defined as having investment up to **₹1 crore** and turnover up to **₹5 crore**

A **Small enterprise** is defined as having investment up to **₹10 crore** and turnover up to **₹50 crore**

A **Medium enterprise** is defined as having investment up to **₹50 crore** and turnover up to **₹250 crore**

The Union Ministry of MSME launched the **Udyam Registration Portal** on **July 1, 2020** for digital enterprise registration.

REVISION FLASHCARD

MSMED Act enacted in 2006; investment & turnover criteria revised in July 2020.

Syllabus Relevance: High relevance for Group 1 & 2 exams under Parliament (Bills) and Indian Economy (MSME Sector).

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