GENERAL SCIENCE & ENVIRONMENT 27 September 2026

JNPA secures $70M IFC loan in India's first maritime blue financing

IFC signed an agreement to lend $70 million to Jawaharlal Nehru Port Authority for Shore Power Supply infrastructure as India's first maritime blue financing.

Blue financing is an innovative financial instrument aimed at raising capital for sustainable ocean-based activities, marine conservation, and clean maritime infrastructure.

KEY EXAM POINTS

- The **International Finance Corporation** agreed to extend a **$70 million** (**₹670 crore**) external commercial borrowing loan to Jawaharlal Nehru Port Authority.
- The loan tenure is **10 years** and does not require any **sovereign guarantee** from the Central Government.
- The funds will build **Shore Power Supply** infrastructure across port terminals to allow docked ships to connect to land-based electricity.
- Connecting docked ships to land power will reduce carbon emissions by **63%** and lower local air pollution by up to **90%** .
- This project represents **Asia-Pacific**'s first blue financing for port infrastructure and aligns with the **Indian Ports Act, 2025** guidelines.
- This deal is the first **Development Finance Institution** investment in a state-owned major port and the first commercial borrowing by an Indian port authority.

DID YOU KNOW..!?

Jawaharlal Nehru Port Authority (Nhava Sheva) in **Maharashtra** was established in **1989** and is India's premier container-handling major port.

International Finance Corporation was established in **1956** as the private sector investment arm of the **World Bank Group**, headquartered in **Washington, D.C.**

Shore Power Supply, also known as '**cold ironing**', allows ships to shut down diesel generators while docked to reduce emissions.

Major Ports Authorities Act, 2021 replaced the Major Port Trusts Act, 1963 to provide autonomy to India's **12 major ports**.

United Nations Sustainable Development Goal 14 (**SDG 14**) focuses on '**Life Below Water**' to conserve oceans and marine resources.

Deep Ocean Mission was launched by the **Ministry of Earth Sciences** in **2021** to promote sustainable utilization of ocean resources.

REVISION FLASHCARD

JNPA secured India's first maritime blue financing loan of $70M from IFC for Shore Power Supply infrastructure.

Syllabus Relevance: High relevance for Unit 1 General Science (Environment/Ecology) and Unit 2 Current Events (S&T / Environment Economy) in Group 1 & 2 Mains/Prelims.

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