CREDAI STATECON 2026: Real Estate and Tamil Nadu's $1.5 Trillion Economy Goal

The fifth edition of CREDAI Tamil Nadu's STATECON 2026 conference began in Chennai to discuss the real estate sector's role in achieving Tamil Nadu's $1.5 trillion economy goal by 2036.

STATECON is the flagship annual conference of CREDAI Tamil Nadu that brings together real estate developers, policymakers, and industry experts to deliberate on urban development, housing policies, and economic growth.

KEY EXAM POINTS

- The fifth edition of CREDAI Tamil Nadu's STATECON 2026 commenced in **Chennai** on Sunday, **October 11, 2026**.
- The central theme for this year's two-day conference is 'Tamil Nadu 2036 – Building the Next Decade Towards a **$1.5 Trillion Economy**'.
- Discussions at the conference focused on simplifying **regulatory approvals** and improving access to finance for real estate developers.
- Industry leaders deliberated on adopting modern technological advancements such as **artificial intelligence** and robotics in the construction sector.
- The real estate sector's strategic role in supporting Tamil Nadu's ambitious target of achieving a $1.5 trillion economy by **2036** was highlighted.

DID YOU KNOW..!?

Tamil Nadu has set a visionary target to grow its gross state domestic product (GSDP) to $**1.5 trillion** by the year **2036**.

CREDAI (Confederation of Real Estate Developers' Associations of India) is the apex body representing private real estate developers in India.

The Real Estate (Regulation and Development) Act (RERA) was enacted by Parliament in 2016 to ensure transparency and protect homebuyer interests.

Tamil Nadu Real Estate Regulatory Authority (**TNRERA**) functions as the statutory body to regulate the real estate sector within the state.

The real estate and construction sector is the **second-largest employer** in India after agriculture, contributing significantly to urban infrastructure.

Tamil Nadu's **industrial policy framework** emphasizes sustainable infrastructure development and attracting global investments to boost the state economy.

REVISION FLASHCARD

CREDAI STATECON 2026 theme: 'Tamil Nadu 2036 – Building the Next Decade Towards a $1.5 Trillion Economy'.

Syllabus Relevance: Highly relevant for TNPSC Unit 9 (Tamil Nadu Development Administration - Economic trends and infrastructure policies) and Unit 2 (Current Events - State policy initiatives).

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