

BRICS Adopts Joint Declaration on Social Protection, Skills in Hyderabad

BRICS Labour and Employment Ministers' Meeting in Hyderabad, under India's BRICS Chairship 2026, adopted a joint declaration.

A joint declaration by BRICS member countries to enhance cooperation on social protection, skills development, and future workforce collaboration.

KEY EXAM POINTS

- **BRICS nations** adopted a joint declaration in **Hyderabad** on **July 15, 2026**.
- The declaration aims to enhance **social protection**, **skills development**, and future **workforce collaboration**.
- **Hyderabad** hosted the **BRICS Labour and Employment Ministers' Meeting**.
- The meeting was held under **India's BRICS Chairship 2026**.
- Cooperation areas include **labour market reforms**, **women's workforce participation**, and **digital employment services**.
- **India's chairship theme** was 'Building for **Resilience, Innovation, Cooperation and Sustainability**'.

STATICS & SYLLABUS FOCUS

BRICS is an acronym for five major emerging national economies: **Brazil, Russia, India, China, and South Africa**.

The term '**BRIC**' was coined by economist **Jim O'Neill** in **2001**.

The **first BRIC summit** was held in **Yekaterinburg, Russia**, in **2009**.

South Africa joined the group in **2010**, leading to the formation of **BRICS**.

The **New Development Bank (NDB)** was established by **BRICS** in **2014** to mobilize resources for infrastructure and sustainable development projects.

The **NDB** is headquartered in **Shanghai, China**.

India has held the **BRICS Chairship** multiple times, including in **2012, 2016, 2021, and 2026**.

The **International Labour Organization (ILO)** is a **UN agency** dedicated to advancing social and economic justice through setting **international labour standards**.

REVISION FLASHCARD

BRICS Labour and Employment Ministers adopted a joint declaration in Hyderabad under India's 2026 Chairship.

Syllabus Relevance: High

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