CURRENT EVENTS 10 October 2026

18th BRICS Summit Held in New Delhi Adopts Joint Declaration

The 18th BRICS Summit was held in New Delhi, concluding with the unanimous adoption of the New Delhi Declaration.

BRICS is an intergovernmental organization of major emerging economies fostering political, economic, and security cooperation.

KEY EXAM POINTS

- The **18th BRICS Summit** took place in **New Delhi** on **September 12-13, 2026**.
- The summit concluded with the unanimous adoption of the **New Delhi Declaration** by all **11 member nations**.
- The declaration reflects **diplomatic consensus** on key global challenges and economic alignment despite internal divergent views.
- Former **National Security Advisor** **M.K. Narayanan** analyzed the summit's significance and structural challenges in a geopolitical perspective.

DID YOU KNOW..!?

BRIC was formed in **2006** by Brazil, Russia, India, and China; **South Africa** joined in **2010** to make it BRICS.

The term 'BRIC' was coined in **2001** by economist **Jim O'Neill** of Goldman Sachs.

The **New Development Bank** (NDB) was established by BRICS in **2014** via the **Fortaleza Declaration**, headquartered in **Shanghai**, China.

BRICS expanded its membership on **January 1, 2024**, inviting new full members including **Egypt**, Ethiopia, Iran, and UAE.

India hosted the BRICS Summit in **2012** (4th), **2016** (8th), and **2021** (13th) prior to the 2026 summit.

The BRICS **Contingent Reserve Arrangement** (CRA) was created in **2014** to provide protection against global liquidity pressures.

REVISION FLASHCARD

The 18th BRICS Summit in New Delhi adopted the New Delhi Declaration across its 11 member nations.

Syllabus Relevance: High relevance for Unit 2 (Current Events - International Summits) across TNPSC Group 1, Group 2, and Group 4 exams.

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