12 Years of Make in India Initiative: An Assessment of 12 Metrics

The assessment marks 12 years since the launch of the Make in India initiative, analysing its impact on growth, employment, and exports.

Make in India is a major national program launched by the Government of India to facilitate investment, foster innovation, enhance skill development, and build best-in-class manufacturing infrastructure.

KEY EXAM POINTS

- The Make in India campaign was officially launched on **September 25, 2014** by the **Government of India**.
- An evaluation of **12 key metrics** spanning 12 years shows a low and patchy impact on overall economic growth and **employment generation**.
- The **manufacturing sector**'s overall share in India's gross domestic product and **global exports** has remained largely stagnant over the past twelve years.
- Recent **production-linked incentive** (PLI) schemes introduced by the **Union government** have achieved success, though largely restricted to a handful of sectors.
- Data highlights that **structural challenges** in manufacturing employment and global market share persist despite various **policy interventions**.

DID YOU KNOW..!?

The Make in India initiative aims to increase the manufacturing sector's share of **GDP** to **25 percent** by 2025 (originally targeted for 2022).

Production Linked Incentive (PLI) scheme covers **14 key manufacturing sectors** with an outlay of over **Rs. 1.97 lakh crore**.

MSME sector contributes nearly **30 percent** to India's Gross Domestic Product and about 45 percent to total manufacturing exports.

National Manufacturing Policy (NMP) was formulated in **2011** to enhance the share of manufacturing sector in GDP to 25% within a decade.

The Department for Promotion of Industry and Internal Trade (**DPIIT**) under the **Ministry of Commerce and Industry** is the nodal agency for Make in India.

REVISION FLASHCARD

Make in India was launched on September 25, 2014, aiming to boost the manufacturing sector's share in the economy.

Syllabus Relevance: Important for understanding government industrial policies, manufacturing sector trends, and economic development goals under Unit 6.

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