

Culr, Lubavitcher
Yeshiva

January 20, 1956

Rabbi M. M. Schneerson
770 Eastern Parkway
Brooklyn 13, N.Y.

Dear Rabbi Schneerson:

Pursuant to Mr. Charles H. Jordan's letter of January 19th to Rabbi Gorodetzki, you will find enclosed our check #G-18269 in the amount of \$10,000. as a loan toward the completion of the printing school building in Israel.

Repayment of this loan is to be made within the next 12 months out of the JDC monthly allocations to the Lubavitcher institutions in Israel, as had been agreed upon between the late Mr. Beckelman and Rabbi Gorodetzki.

Please acknowledge the receipt of the check.

Sincerely yours,

Henrietta K. Buchman
Secretary
Committee on Cultural-Religious Affairs

HKB:BK
encl.

cc: DLS-MF-MS

Chas. Lubavitcher
Yeshiva

January 19, 1956

Grand Rabbin B. Gorodetzki
972 Eastern Parkway
Brooklyn, New York

Dear Rabbi Gorodetzki:

In accordance with the instructions contained in your letter of January 12th, we are arranging for the payment of \$10,000 to Rabbi M. M. Schneerson, 770 Eastern Parkway, Brooklyn 13, New York.

As agreed upon between Mr. Beckelman, before his death, and yourself, this payment represents a loan to be repaid during the course of 1956 by the withholding of the monthly grants to your organization in Israel until a total of IL 15,000 has been reached (based on the present rate of exchange). It is understood further that in the event there should be a change in the rate while any portion of the loan is still outstanding, then the remainder of the loan will have to be repaid at the new rate, whatever that may be.

Please acknowledge receipt of this letter and your acceptance of the foregoing arrangement.

Sincerely yours,

CHJ:RS

Charles H. Jordan

BLS

cc Charles H. Jordan - Paris
MF