



CITY COUNCIL AUDIT & FISCAL SUSTAINABILITY COMMITTEE – Minutes

City Hall Council Chambers
1000 San Pablo Ave, Albany, CA
Monday, October 13, 2025

ACTION MINUTES

MONDAY, October 13, 2025, 4:30 PM

1. CALL TO ORDER (4:52 PM)/ ROLL CALL / LAND ACKNOWLEDGEMENT

Committee Members Present: Jordan and Miki

Committee Members Absent: None

Staff Present: City Manager Nicole Almaguer, City Clerk Anne Hsu, Finance Director Reina Schwartz

The Albany Land Acknowledgement Statement was read as adopted by the City Council per City of Albany Minute Action, November 15, 2021.

Chair Miki announced that this meeting will include discussion of Item 5-1 prior to Item 4-1 (information item) to allow full discussion of Item 5-1 in the interest of time, Committee Member Jordan concurred.

2. APPROVAL OF ACTION MINUTES: JULY 14, 2025

Council Member Jordan motioned to approve the minutes.

AYES: Members Jordan, Miki

NOES: None

ABSTAIN: None

ABSENT: None

Motion Passes

3. PUBLIC COMMENT

5. DISCUSSION OF POSSIBLE ACTION ON MATTERS RELATED TO THE FOLLOWING ITEMS:

5-1. Follow-up Discussion of Potential Inclusion of a Values Statement in the City of Albany's Environmental, Social, and Governance Investing Implementation Policy

Staff Recommendation: That the Committee discuss potential inclusion of a values statement in the Environmental, Social, and Governance (ESG) Investing Implementation Policy and forward to the full City Council for discussion and consideration

Finance Director Schwartz presented a draft values statement to add to the City of Albany Investment Policy for the Committee to review per City Council direction.



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Council Member Jordan motioned to recommend updating the City's Investment Policy with the inclusion of a values statement (revising the Sustainable and ESG Investing section of the Policy) for City Council's adoption and authorized staff to make appropriate updates if needed for Council's review.

AYES: Members Jordan, Miki

NOES: None

ABSTAIN: None

ABSENT: None

Motion Passes

4. PRESENTATIONS

4-1. Fiscal Year 2024/25 Year End Budget Review

Staff Recommendation: That the Audit & Fiscal Sustainability (AFS) City Council Standing Committee receive the report and forward to the full City Council for review. No actions are requested.

Director Schwartz presented the preliminary year-end budget review for Fiscal Year 2024/25. She also announced that the City of Albany received the Government Finance Officers Association (GFOA) Award for Excellence in Financial Reporting for Fiscal Year 2023/24.

6. ANNOUNCEMENTS

Chair Miki attended the League of California Cities Conference with Vice Mayor McQuaid.

7. ADJOURNMENT

Meeting adjourned at 6:06 PM.