



CITY COUNCIL AUDIT & FISCAL SUSTAINABILITY COMMITTEE – Minutes

City Hall Council Chambers
1000 San Pablo Ave, Albany, CA
Monday, October 13, 2025

ACTION MINUTES

MONDAY July 14, 2025, 4:30 PM

1. CALL TO ORDER / ROLL CALL / LAND ACKNOWLEDGEMENT

Committee Members Present: Jordan and Miki

Committee Members Absent: None

Staff Present: Assistant City Manager Isabelle Leduc, City Clerk Anne Hsu,
Finance Director Reina Schwartz

The Albany Land Acknowledgement Statement was read as adopted by the City Council per City of Albany Minute Action, November 15, 2021.

2. APPROVAL OF ACTION MINUTES: APRIL 14, 2025

Council Member Jordan motioned to approve the minutes.

AYES: Members Jordan, Miki

NOES: None

ABSTAIN: None

ABSENT: None

Motion Passes

3. PUBLIC COMMENT

4. PRESENTATIONS

4-1. Update on Investment Performance as of June 30, 2025

Staff Recommendation: That the Committee receive the report

Justin Resuello from PFMAM presented results for performance to the Committee.

5. DISCUSSION OF POSSIBLE ACTION ON MATTERS RELATED TO THE FOLLOWING ITEMS:

5-1. Follow-up Discussion on Potential Changes to Investment Policy Related to Environmental, Social, and Governance Investing

Staff Recommendation: That the Committee discuss potential changes to Investment Policy related to Environmental, Social, and Governance (ESG) Investing and forward to the full City Council for discussion and consideration

Committee received a presentation from Finance Director Schwartz on options available for committee to recommend an ESG Investing Policy to the Council. Committee recommended Part 4 of Option C and excluding the Aerospace and



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Defense Industry, Oil and Gas Production Industry, Energy Services Industry with the opportunity to exclude additional companies as City Council sees fit.

6. ANNOUNCEMENTS

Preliminary year-end results will be presented at next meeting. Audit findings may also be a topic.

7. ADJOURNMENT

Meeting adjourned at 6:07 PM.