

\$BANANA Coin Whitepaper

Mission Statement

A charity-oriented token that is helping to pay for education across the world. Meet \$BANANA Coin.

\$BANANA is a unique cryptocurrency which allows investors to take an active role in helping students across the world to pay for education.

Nearly two-thirds of jobs in the United States require at least some college education, if not a full or advanced degree. Last year, however, *Forbes* reported that the cost of college is increasing nearly eight times faster than wages, and student loans now account for a greater percentage of non-housing debt than credit cards and auto loans. What are today's students to do?

As we enter another election cycle, candidates on both sides are discussing the issue of the rising cost of an education. They're proposing and debating a number of ideas to help students earn their degrees, while protecting them from insurmountable debt that will have a lasting effect on our economy.

While we wait for the outcomes of these discussions, today's students are facing difficult decisions about their futures, including whether or not college is an affordable expense. Fortunately, we are committed to helping students from all walks of life get a degree that will help them build brighter futures for themselves, their families, their communities, our country, and our world.

It's easy to think of someone else's education expenses as "their" issue, but access to education should be an issue we all stand behind because it has a personal, social, and economic impact on all of us. That's why we founded \$BANANA Coin.

We know that very few of us are able to just decide to travel to where volunteers are needed most, but what we can all do is intentionally choose to support projects and companies that make the world a better place. At \$BANANA Coin, we don't just say that's our top priority, we prove it. Cryptocurrencies are changing the game for humanitarian efforts with their versatility and accessibility, and \$BANANA Coin plans to be on the forefront of this innovation. We crafted a coin that rewards holders for supporting charities with an automatic 5% redistribution on each transaction.

Why Students Need Extra Help

For many families, paying for a child's college education entirely on their own is out of the question. Here are a few very big reasons students need all the extra help they can get:

College can be expensive.

According to [Department of Education statistics](#), after adjusting for inflation, the average cost (tuition, fees, room and board) for a full-time undergraduate student at a four-year college in the U.S. in 1985-86 was \$12,052 (\$5,504 in 1985-86's dollars). In 2015-16, the cost was \$26,120. That can be a lot to come up with, especially for students who may not have much financial support at home.

The money students can raise from traditional sources often isn't not enough.

For many students, a traditional student loan package doesn't quite cover all their expenses. They may have their tuition covered but still struggle to pay for books or meals. Or they may not be eligible for enough financial aid to cover their dream school.

Graduating from college often means high student debt

Almost 40% of adults under the age of 30 are currently carrying some amount of student loan debt, with the amount of debt for the median borrower in 2016 coming in at around \$17,000. That's a lot of debt to handle when you're just starting out after college graduation.

What's the return on your investment in \$BANANA Coin?

The research is clear: college graduates earn more, live better lives and contribute more to local and global communities. When you invest in \$BANANA Coin, you do more than touch individual lives because every contribution ripples outward in what's called "social return"—the positive impact of education on the entire world.

Think about it. Your one contribution has the potential to make a difference for millions—as well as for many deserving, talented young individuals.



From Humble Beginnings

Some people in life simply have a higher calling, a drive within themselves to improve the world around them. We see this clearly in history but don't always recognize it when it's happening around us. Our founder is one of those rare people who feels guided in this way, and it is with his vision that we will define future generations.

From a very young age, he knew that he wanted to devote his life to humanitarian efforts. He had turned around many struggling businesses in the past and had managed over 200 employees in his businesses collectively. He is ready to take on this great project to help a lot of students who are desperately need help in funding for their education. While this was the traditional route to starting an organization, like so many of us here, he found cryptocurrency to be a turning point. His success taught him that anything is possible in the cryptoworld, and enabled us to launch the innovative project, \$BANANA Coin.



A Winning Team

Our Founder would not have been able to complete such a profound movement without the combined efforts of our Co-Founder. Our Co-Founder was a teacher in China for many years. She had seen a lot of inequality and a lot of very unfortunate students have to choose either completing their college degrees or putting food on the table for their families. Education should not only be accessible to middle class or rich families. Poor families should have the same opportunity to pursue their dreams in life. Education is the only way to achieve that. Knowledge is power. After giving birth to their baby girl, Crystal, our founder and our co-founder quickly realized they shared a vision for a better future and began discussing how they could bring it into existence. \$BANANA Coin is the product of countless sleepless nights spent analyzing not just the direction of the project, but the fundamentals of making it work in the real world. It's to these endless shared hours that we owe our success. Our organization moves forward holding that same sense of partnership as our compass.

Our Token

\$BANANA Coin was launched on June 26th, 2021, and wasted no time becoming a serious contender in the crypto space.

Tokenomics

- 1,000,000,000,000,000 initial token supply in the
- On BSC blockchain for lightning fast orders and minimal fees
- Autolock function sends donations into a multisign wallet which requires verification from at least five members of the founding team to securely access and distribute donation funds
- 15% tax on each transaction
- 5% goes to the Charity Wallet for all donations and projects
- 5% is redistributed to all holders proportionately
- 5% will add to the liquidity pool to lock forever when selling.

Donations

Donations will be decided through a community poll system, allowing for unparalleled advocacy among our holders. These donations will be livestreamed and recorded to ensure absolute transparency.

We will be unifying our efforts and coordinating with multiple charities to maximize the impact of \$BANANA Coin in its early stages.

Roadmap

We can't simply believe in equality in education. Equality in Education Isn't Enough. We have to create it. Check out our roadmap and see what we have planned to keep this community and charity going. Community events, giveaways, an NFT marketplace, and merchandise are all on the way!

June, 2021



\$BANANA Launch



First Donation



Influencer Marketing



Community AMA



Community Contests



PancakeSwap Logo

July, 2021



CoinGecko Listing



CoinMarketCap Listing



WhiteBit Listing



Website Improvements



Community Livestreams



Merch



Big Cameos + Influencer Marketing



More Donations



Major Influencer Partnerships



\$BANANA Vlogs



Other Major CEX Listings

August, 2021



NFT Marketplace



Charity Voting Webapp



In Person Donations / Events



More Coming Soon

September, 2021



More Coming Soon...

The \$BANANA Foundation

While we are currently endeavoring to support existing charities, our ultimate goal is to bypass the middleman and start our own independent organization. Our community said they want more direct involvement than a third party charity providers, and we listened. Launching the \$BANANA Foundation means that you, our team, and our volunteers will be personally involved in directing relief efforts.

This is the only cryptocurrency which is putting the power in your hands by changing the way humanitarian tokens interact with those in need.

Build One More School can Eliminate One More Jail.

The \$BANANA Coin team is on a mission to make the world full of educated students with better chances to succeed in their careers, while earning you money.

We're quickly building an amazing community and having a ton of fun along the way. In the near future, we are planning to open our own colleges across the world and giving free education to the students. Join us!