

ARMY INSTITUTE OF TECHNOLOGY

**AUDIT REPORT
FY 2021-22**

ADDRESS

Dighi Hills, Pune - 411015.

AUDITORS

Chandorkar & Limaye,
Chartered Accountants

AUDITOR'S REPORT

Opinion

We report that,

- a) we have sought and obtained all the information, responses and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) in our opinion, proper books of account have been kept by the Board so far as it appears from our examination of those books;
- c) the Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- d) in our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in the case of the Balance Sheet, of the state of affairs of the Board as at 31st March, 2022; and
 - (ii) in the case of the Income and Expenditure Account, of the surplus of the Board for the year ended on that date.

Report on Financial Statements

We have audited the accompanying financial statements of Army Institute of Technology (the institute) which comprise the Balance Sheet as at March 31, 2022 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Office Bearers' responsibility for the financial statements

The Office Bearers of the institute are responsible for the preparation and presentation of these financial statements as per the stipulations of the Rules and Regulations of the institute that give a true and fair view of the financial position, financial performance of the institute in accordance with the accounting principles generally accepted in India, including applicable accounting standards.

This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.



Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the related rules and regulations of the institute and the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the institute's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimated made by office bearers, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For Chandorkar & Limaye
Chartered Accountants
Firm Registration No.101669W



CA S M Chandorkar
Partner
M.No.03777

UDIN: 22037777AWNIB5349

Place: Pune

Date: September, 27, 2022



ARMY INSTITUTE OF TECHNOLOGY
Balance Sheet as on March 31, 2022

(Amounts in INR)

Particulars	Note No.	College	Hostel	Consolidated
Liabilities				
Earmark Funds	1	78,50,86,948	17,39,05,297	95,89,92,245
Current Liabilities :-				
- Sundry Creditors	2	13,48,240	-	13,48,240
- Other Current Liabilities	3	3,61,92,198	1,31,980	3,63,24,178
- Provisions	4	11,48,07,960	-	11,48,07,960
Total		93,74,35,346	17,40,37,277	1,11,14,72,623
Assets				
Fixed Assets				
Opening balance	5	7,83,32,441	14,60,50,680	22,43,83,120
Add: Additions		65,51,643	92,45,294	1,57,96,937
Less: Deletion during the year		11,44,032	-	11,44,032
Less: Depreciation		86,68,467	41,54,624	1,28,23,091
Closing balance		7,50,71,585	15,11,41,350	22,62,12,935
Investments				
Investment in Govt Bonds & Fixed Deposits	6	71,39,77,253	2,08,07,000	73,47,84,253
Current Assets				
- Advances	7	17,79,060	-	17,79,060
- Sundry Debtors	8	14,67,834	-	14,67,834
- Other Current Asstes	9	6,89,95,135	11,22,853	7,01,17,988
Cash and Bank balances				
Balance with Banks	10	7,61,44,479	9,66,074	7,71,10,553
Total		93,74,35,346	17,40,37,277	1,11,14,72,623

As per our Report of even date

For Chandorkar and Limaye
Chartered Accountants
Firm Reg No: 0101669W

CA S M Chandorkar
Partner M.No. 037777
UDIN : 22037777AWNIJB5349
Place : Pune
Date : September 27, 2022



For Army Institute of Technology

Director
Army Institute of Technology
Dighi Hills, Pune-411015.

Joint Director
Army Institute of Technology
Dighi Hills, Pune-411015.

ARMY INSTITUTE OF TECHNOLOGY
Income & Expenditure Account for the year ended March 31, 2022

(Amounts in INR)


Particulars	College	Hostel	Grant-In-Aid	Consolidated
Income				
Tuition Fund	25,00,27,507	-	-	25,00,27,507
College Fund	3,53,28,427	-	-	3,53,28,427
University Exam Fund	13,61,540	-	-	13,61,540
Hostel & Development Fund	-	5,82,02,257	-	5,82,02,257
Grant-In-Aid Fund	-	-	22,26,000	22,26,000
Subtotal (A)	28,67,17,474	5,82,02,257	22,26,000	34,71,45,731
Expenditure				
Tuition Fund	17,35,13,329	-	-	17,35,13,329
Development Fund	2,15,60,615	-	-	2,15,60,615
College Fund	2,67,65,220	-	-	2,67,65,220
Hostel & Development Fund	-	3,23,14,009	-	3,23,14,009
Messing & Catering Services	-	78,49,352	-	78,49,352
Laundry & Other Service Fund	-	7,98,678	-	7,98,678
Departmental Expenditure	-	-	20,19,200	20,19,200
Other Expenditure	-	-	2,06,800	2,06,800
Subtotal (B)	22,18,39,163	4,09,62,039	22,26,000	26,50,27,202
Excess of Income over Expenditure (A-B)	6,48,78,311	1,72,40,218	-	8,21,18,529


As per our Report of even date

For Chandorkar and Limaye
Chartered Accountants
Firm Reg No: 0101669W

For Army Institute of Technology

CA S M Chandorkar
Partner M.No. 037777
UDIN : 22037777AWNIIB-5349
Place : Pune
Date : September 27, 2022


Director
Army Institute of Technology
Dighi Hills, Pune-411019,


Joint Director
Army Institute of Technology
Dighi Hills, Pune-411019,



ARMY INSTITUTE OF TECHNOLOGY
Income & Expenditure Account for the year ended March 31, 2022
College

EXPENDITURE	Note No.	AMOUNT (in INR)	AMOUNT (in INR)	INCOME	Note No.	AMOUNT (in INR)	AMOUNT (in INR)
Tuition Fund			17,35,13,329	Tuition Fund			25,00,27,507
- Employee Pay & Allowances	11	17,11,27,989		- Tuitions Fees Received			
- Expenses for Value added Courses	12	23,85,340					
Development Fund			2,15,60,615	College Fund			3,53,28,427
- Development Expenses for Renovation / replacement/ Civil & maintenance Work	13(a)	1,28,92,148		- Interest on Investment		3,46,35,321	
- Depreciation		86,68,467		- Rent & Allied Charges		6,93,106	
College Fund			2,67,65,220	University Exam Fund			13,61,540
- Operational Expense	14	88,04,526		- Examination Fees			
- Departmental Expenditure	15	71,80,143					
- Expenses for Student Activities	16	33,48,735					
- Staff & Student workshop expenses	17	18,66,747					
- University Fees		44,04,802					
- Uniform Expenses		11,60,267					
Surplus Carried Over Balance Sheet			6,48,78,311				
TOTAL			28,67,17,474	TOTAL			28,67,17,474

As per our Report of even date
For Chandorkar and Limaye
 Chartered Accountants
 Firm Reg No: 0101669W

(Signature)
CA S M Chandorkar
 Partner M.No. 037777
 UDIN : 22037777A WNIJB5349
 Place : Pune
 Date : **September 27, 2022**



For Army Institute of Technology

(Signature)
 Director
Army Institute of Technology
 Digha Hills Pune-411015.

(Signature)
 Joint Director
Army Institute of Technology
 Digha Hills, Pune-411 015.

ARMY INSTITUTE OF TECHNOLOGY
Income & Expenditure Account for the year ended March 31, 2022
Hostel

EXPENDITURE	Note No.	AMOUNT (in INR)	INCOME	Note No.	AMOUNT (in INR)	AMOUNT (in INR)
Hostel & Development Fund			Hostel & Development Fund			
- Employee Pay & Allowances	11	1,27,00,107	- Hostel Fees received		3,23,14,009	5,57,66,563
- Security Services for Hostel		29,99,000	- Interest on Investments			16,41,703
- Electricity Charges		20,66,755	- Rent & Allied Charges from contractors			7,93,991
- Bedbug Proof mattress		14,78,398				
- Housekeeping		18,18,000				
- Infrastructure Development	13(b)	55,45,722				
- Miscellaneous Expenses		2,05,403				
- Internet Charges		6,36,000				
- Professional Fees		1,00,000				
- Legal Expense		3,00,000				
- Printing and Stationery		1,00,000				
- FOL/Service/Repair/Maint/Insurance		2,10,000				
- Depreciation		41,54,624				
Messing & Catering Services						
- Messing Charges paid		78,49,352				
Laundry & Other Service Fund						
- Laundry Charges paid to Contractors		7,98,678				
Surplus Carried Over Balance Sheet						
TOTAL			TOTAL		5,82,02,257	5,82,02,257

As per our Report of even date

For Chandorkar and Limaye

Chartered Accountants

Firm Reg No: 0104669W

(Signature)
CA S.M. Chandorkar

Partner M.No. 037777

UDIN : 22037777AWNIJB5349

Place : Pune

Date : September 27, 2022

For Army Institute of Technology

(Signature)
Director

Director

Director

Army Institute of Technology
Digha Hills Pune-411015.

(Signature)
Joint Director

Joint Director

Joint Director


Army Institute of Technology
Digha Hills, Pune-411 015.



ARMY INSTITUTE OF TECHNOLOGY
Income & Expenditure Account for the year ended March 31, 2022
Grant

EXPENDITURE	AMOUNT (in INR)	AMOUNT (in INR)	INCOME	AMOUNT (in INR)	AMOUNT (in INR)
Departmental Expenditure					
- Desktop Computer	15,00,000				
- IT Infrastructure Revenue Exp	5,19,200		Grant-In-Aid Fund		
			Grant -In-Aid Fund Recd From AWES New Delhi		22,26,000
Other Expenditures					
- Wi -Fi (Internet Charges)	2,06,800				
Surplus Carried Over Balance Sheet					
TOTAL		22,26,000	TOTAL		22,26,000


As per our Report of even date
For Chandorkar and Limaye
 Chartered Accountants
 Firm Reg No: 0101669W


CA S M Chandorkar
 Partner M.No. 037777

UDIN : 22037777 A W N I J B S 349
 Place : Pune
 Date : September 27, 2022

For Army Institute of Technology


 Director
Army Institute of Technology
 Digha Hills, Pune-411016, J


 Joint Director
Army Institute of Technology
 Digha Hills, Pune-411016, J



ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS

(Amounts in INR)

1. Earmarked Funds

Particulars	College	Hostel	Consolidated
Reserves			
College Reserve and Earmarked Fund	15,13,80,623	-	15,13,80,623
Hostel Fund Reserve/ College Fund	32,02,38,898	1,35,16,441	33,37,55,339
Add: Excess of Income over Expenditure for the year	6,48,78,311	1,72,40,218	8,21,18,529
Subtotal	53,64,97,832	3,07,56,659	56,72,54,490
AIT Invotaion Seed Fund	19,78,579	-	19,78,579
Alumni Fund	25,77,181	-	25,77,181
Asset Replacement Fund for College	8,97,14,000	-	8,97,14,000
College Security Deposit With DTE Mumbai	10,00,000	-	10,00,000
College Security Deposit With DTE Mumbai For ME	4,50,000	-	4,50,000
College Security Deposit With Pune University	5,00,000	-	5,00,000
Development Fund / Building Fund	25,21,35,000	-	25,21,35,000
Grant Rec From AICTE for IT Dept	14,90,196	-	14,90,196
Ex-Gratia Corpus For AIT Staff	50,00,000	-	50,00,000
Horizon Fund For Students	4,16,539	-	4,16,539
Medal and Award Fund	16,03,760	-	16,03,760
Student Welfare Fund	20,59,000	-	20,59,000
Teachers Welfare Corpus Fund	11,06,500	-	11,06,500
GIA Fund (From AWES NEW DELHI)	3,17,07,000	-	3,17,07,000
Inter-Institutional Balances	(14,31,48,638)	14,31,48,638	-
Total	78,50,86,948	17,39,05,297	95,89,92,245

2. Sundry Creditors

Particulars	College	Hostel	Consolidated
AIT CSI Account	55,032	-	55,032
National Conference Payment Payable	3,74,810	-	3,74,810
M/s Umiya Trading Company	1,55,939	-	1,55,939
Chandorkar and Limaye	4,10,000	-	4,10,000
Protech Waterproofing Solution	9,418	-	9,418
PCM Award Payable(Sahil Shaikh)	5,000	-	5,000
M/s Cherish Hospitality Services(I) Pvt Ltd	2,310	-	2,310
M/s Indian Express (P) Ltd	9,869	-	9,869
Shakuntala Bhamare	20,000	-	20,000
Snehankit Enterprises	77,780	-	77,780
NSCS AIT FT 42 Research Project	2,28,082	-	2,28,082
Total	13,48,240	-	13,48,240



ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS

(Amounts in INR)

3. Other Current Liabilities

Particulars	College	Hostel	Consolidated
Security Deposits (Rent)			
- Akshay Restaurant & Lodge	-	30,000	30,000
- A P Caterers	-	20,000	20,000
- Bali and Sons	-	4,980	4,980
- Birdwood & Co	-	15,000	15,000
- Dilip Singh	-	2,000	2,000
- M/s Cherish Hospitality	-	20,000	20,000
- NTS Group Pvt. Ltd.	-	35,000	35,000
- Perfect Eng	10,000	-	10,000
- Prowiz System	17,700	-	17,700
- Poonam Enterprises	-	2,000	2,000
- Balaji Security	68,589	-	68,589
- Royal Gurad Security Services	38,228	-	38,228
- Nirmala Adhav	-	3,000	3,000
Subtotal	1,34,517	1,31,980	2,63,497
Security Deposits from others			
AIT Staff Quarter Security Deposit	16,400	-	16,400
AIT Staff Security Sepsit(Salary)	23,79,385	-	23,79,385
Students Refundable Security Deposit of AIT	3,36,61,896	-	3,36,61,896
Subtotal	3,60,57,681	-	3,60,57,681
Total	3,61,92,198	1,31,980	3,63,21,178

4. Provisions

Particulars	College	Hostel	Consolidated
Gratuity Payable	9,33,67,277	-	9,33,67,277
Leave Encashment Payable	2,14,40,683	-	2,14,40,683
Total	11,48,07,960	-	11,48,07,960



**ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS**

(Amounts in INR)

6. Investments

(Refer Annexure I and II)

Particulars	College	Hostel	Consolidated
RBI 8% Taxable Bonds	40,46,93,000	2,08,07,000	42,55,00,000
Fixed Deposit with Bank of Baroda	3,34,50,000	-	3,34,50,000
Fixed Deposit with PNB housing finance ltd.	14,00,00,000	-	14,00,00,000
Fixed Deposit with HDFC	2,20,00,000	-	2,20,00,000
Fixed Deposit with ICICI	82,00,000	-	82,00,000
Fixed Deposit with SBI	6,34,253	-	6,34,253
Fixed Deposit with IndusInd	10,50,00,000	-	10,50,00,000
Total	71,39,77,253	2,08,07,000	73,47,84,253

7. Advances

Particulars	College	Hostel	Consolidated
a. Advance to Suppliers			
Nishita Electronics	83,544	-	83,544
Ply Studio	1,41,305	-	1,41,305
Vintech Electronic Ltd	14,03,055	-	14,03,055
Subtotal	16,27,904	-	16,27,904
b. Advance for Expenses			
Dr Ganesh Mundhe	23,000	-	23,000
Mr B Pradhan	967	-	967
Prof Asha Sathe	20,000	-	20,000
Prof Ashwini Sapkal	53,000	-	53,000
Prof Avinash Patil	21,880	-	21,880
Prof D G Auradkar	11,650	-	11,650
Prof P B Karandikar	7,500	-	7,500
Prof Sita Yadav	10,834	-	10,834
Rohan Sonware	2,325	-	2,325
Subtotal	1,51,156	-	1,51,156
Total	17,79,060	-	17,79,060

8. Sundry Debtors

Particulars	College	Hostel	Consolidated
Fee receivable from students	14,67,834	-	14,67,834
Total	14,67,834	-	14,67,834



ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS

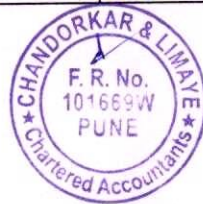
(Amounts in INR)

9. Other Current Assets

Particulars	College	Hostel	Consolidated
a. Rent & Allied Charges Receivable			
Akshay Restaurant & Lodege (Rent)	-	9,083	9,083
Bali & Sons Stationery	-	5,371	5,371
Beauty Parlour Rent	-	3,058	3,058
Cafe Durga (Open Air Careferia)	-	3,555	3,555
Goodwill Ex-Servicemen Op Socity Ltd(Rent)	-	39,749	39,749
Hari Om Enterprises(Fruit Shop)	-	4,846	4,846
HDFC Bank Ltd(ATM)	-	29,407	29,407
Ice Cream Parlour(Rent)	-	3,789	3,789
M/s AP Hospitality Services(I) Pvt Ltd(Rent)	-	27,816	27,816
M/S SHREE M Food CATERES (Pathak Mess)	-	2,29,931	2,29,931
Open Area Cafeteria (M/s M Food Caterers)	-	2,16,935	2,16,935
Reliance Jio(Rent)	-	2,49,880	2,49,880
Shri Durga Enterprises (Thappa Shop Rent)	-	29,781	29,781
Vodafone Tower	-	2,69,652	2,69,652
b. Other Receivables			
AWES Insurance Scheme (Accident policy)	1,87,200	-	1,87,200
Grant Receivable Form AICTE(It Dept)	1,50,000	-	1,50,000
Hashmap Scholarship Receivable	1,50,000	-	1,50,000
The Registrar High Court Appellate Side Bombay	25,00,000	-	25,00,000
Sale of Adm Form Receivable	12,50,000	-	12,50,000
MSEB Scurity Deposit (Electricity)	8,54,345	-	8,54,345
Vishwanath Service Station (Petrol)	20,000	-	20,000
TATA Merit Scholarship receivable	2,10,000	-	2,10,000
Medical Insurance & Term Policy of AIT Staff	68,909	-	68,909
LIC Group gratuity Scheme	6,36,04,681	-	6,36,04,681
Total	6,89,95,135	11,22,853	7,01,17,988

10. Cash and Bank balances

Particulars	College	Hostel	Consolidated
AIT Alumni Fund Saving A/c (ICICI - 1654)	6,63,831	-	6,63,831
AIT Innovation Seed Fund Saving A/c -1678	4,67,783	-	4,67,783
Earn & Learn BoB Saving A/c - 1252	98,076	-	98,076
Employee Gratuity Saving A/c Kotak - 7179	9,804	-	9,804
Bank of Baroda	61,12,274	8,68,729	69,81,003
Kotak Mahindra Bank A/C No-6846019572	4,03,85,068	-	4,03,85,068
HDFC Bank	37,05,328	-	37,05,328
ICICI Bank	2,47,02,314	97,345	2,47,99,659
Total	7,61,44,479	9,66,074	7,71,10,553



ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS

(Amounts in INR)

11. Employee Pay & Allowances

Particulars	College	Hostel	Consolidated
Pay & Allowances of Faculty & Staff	14,83,75,732	1,27,00,107	16,10,75,839
Employee Provident Fund For Staff	36,28,202	-	36,28,202
Leave Encashment	84,15,410	-	84,15,410
Gratuity Expenses	1,07,08,645	-	1,07,08,645
Total	17,11,27,989	1,27,00,107	18,38,28,096

12. Expenses for Value added Courses

Particulars	College
Value Added -Be Mech	51,000
Value Added Course -Se E & Tc Dept	56,525
Value Added FE Computer	57,000
Value Added -Mech	2,85,000
Value Added SE IT	42,105
Value Added TE Comp	50,000
Value Added TE Mech	2,36,000
Value Add for FE Batch	16,07,710
Total	23,85,340

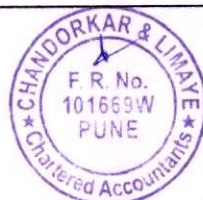


ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS

(Amounts in INR)

13(a). Development Expenses (College)

Particulars	College
Adm Maintenance Exp	2,834
American Lawn for Football Ground	2,06,346
Badminton Hall Maint	1,48,218
Carpenter Maint Items	1,41,517
Cement	3,34,658
Civil Work Girl Hostel & Director Banglow	23,688
Cleaning Of Sintex Tank	9,200
College Equipment	78,191
Crush Sand	56,994
Crush Sand - Badminton Court	55,449
Crush Sand Boys Mess	41,345
Crush Sand General Maint	12,180
Csl - IV Lab Glass Door Lock	1,750
Curtain for Window	3,21,945
Door Mat	22,990
Electrical Material	9,98,509
Ev Lab Expenses	3,19,988
Fabrication Works	8,850
False Cilling Work in Quarantine Center	90,045
Fencing Material	46,819
Fencing Work	1,37,629
Fire Extingusher Material	1,29,535
Fixing Of Aluminum Sliding Window In E & Tc Dept	2,73,473
Fixing of Pvc for Flooring Electrical Lab	63,720
Flysh Bricks 6	24,629
Garbage Shifting	1,39,200
Gas Pipeline for New Oac	18,468
Granites for Ait Mandir	14,868
Hardware Material	3,00,448
HDPE Pipe & Irrigation Matreial	2,11,365
Hiring of Jcb	1,01,423
Hiring of Mixer Machine	38,940
Indicator for Water Tank	19,470
Inter Lock Pavers Ait Mandir	16,207
Labour Charges	14,49,456
Maint Of Qtrs	4,25,246
Maint Work in AIT	8,76,886
Manhole Covers Labour Payment	74,340
Material for New Toilet	32,700
Matting Plastic Hygiene	24,780
Mirror	1,56,309
Mis Work For UPS Room It Dept	27,730
Ms Tube	45,565
New Gas Connection	5,382
Plumbing Items	14,43,984
Raincoat	31,248
Red Soil for Kabaddi Ground	18,880
Renovation of Laides Toilet	11,92,980



ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS

(Amounts in INR)

Renovation /repair of Sport Facilities	12,56,004
Repair & Maint of AIT Eqpt	1,08,896
Repair of Shed	5,900
Repiar of Ac	1,44,474
Resurfacing of Road	1,71,364
RO Water Plant Servicing	28,174
Rpair of Shed OBH	19,636
Sensor Urinal	4,299
Sliding Window	52,769
Sliding Window for Dormatory Hostel	1,94,010
Ssb Obstacle Ground Material	39,530
TB -2 Pump House Exp	49,814
Tiles	11,860
Tiles for Girls Hostel	28,343
Tiles for Handicap Toilet	540
Upgrdation Open Air Cafetera	4,12,788
Waterproofing & Wall Repairing AIT Temple	56,210
Water Proofing Work in C Flank	39,530
White Wash 3 D Lab	5,610
Window for E & Tc Lab	39,648
Writing Table for JT Office	6,372
Total	1,28,92,148



13(b). Development Expenses (Hostel)

Particulars	Hostel
Arboriculture	5,90,000
Labour Expenses	8,00,000
Manhole Cover	2,11,942
Painting Expenses	33,73,327
Reparing Coughioning Sofa	2,48,508
Soft Furnishing/Curtains	3,21,945
Total	55,45,722

14. Operational Expenses

Particulars	College
Advertisement Expense	1,02,994
Arboriculture	6,01,685
Audit Fee and Account Fee	5,36,442
Electricity Expenses	18,12,333
FOL/Servicing/Repair/Maint/Insurance	3,51,792
Housekeeping	12,19,233
Legal Expense	3,01,800
Misc Expense	4,79,159
Printing, Stationery and Xerox	2,55,254
Hospitality Expense	85,454
Security Services	18,00,508
Communication Expenses	12,57,872
Total	88,04,526



15. Departmental Expenses

Particulars	College
ASGE Dept Revenue Expenditure	
- Anti Virus	38,607
- Lab Consumables	1,200
- Equipment Maintenance	16,568
Comp Dept Revenue Expenditure	
- Anti Virus	1,61,400
- Lab Consumables	1,97,875
E&TC Dept Revenue Expenditure	
- Anti Virus	59,794
- Lab Consumables	26,127
IT Dept Revenue Expenditure	
- Anti Virus	84,748
- Lab Consumables	4,79,001
IT Infrastructure Revenue Expenditure	
- Lab Consumables	1,44,368
- Renewal of Licenses	5,13,212
- Firewall	15,04,500
- Equipment Maintenance	20,614
Mech Design Dept Revenue Expenditure	
- Anti Virus	11,771
- Lab Consumables	2,57,866
- Car - Cut Section	1,53,400
Learning Resources(Library)	35,09,092
Total	71,80,143

16. Expenses for Student Activities

Particulars	College
Students Club Activities /Scholarship to Students	33,22,355
Admission/Counselling /Orientation	26,380
Total	33,48,735

17. Staff & Student workshop expenses

Particulars	College
Faculty and Students R&D Expenses	11,21,185
Training and Placement Expenses	7,45,562
Total	18,66,747



Army Welfare Education Society
 Army Institute Of Technology
 Fixed Asset Summary
 FY 2021-22

(Amounts in INR)

Particulars	Gross Block			Depreciation			Net Block			
	01-Apr-21	Additions	Deduct	31-Mar-22	01-Apr-21	Additions	Deletions	31-Mar-22	31-Mar-21	31-Mar-22
College A/c	26,13,53,687	65,51,643	11,44,032	26,67,61,298	18,30,21,247	86,68,467	-	19,16,89,713	7,83,32,441	7,50,71,585
Hostel A/c	19,90,97,000	92,45,294	-	20,83,42,294	5,30,46,321	41,54,624	-	5,72,00,945	14,60,50,680	15,11,41,350
	46,04,50,688	1,57,96,937	11,44,032	47,51,03,593	23,60,67,567	1,28,23,091	-	24,88,90,658	22,43,83,120	22,62,12,935



5(a). Fixed Assets

Sr No	Particulars	Gross Block		Deletions	Additions	Rate	Depreciation		Deletions	Net Block as on		
		01-Apr-21	31-Mar-22				01-Apr-21	31-Mar-22		31-Mar-21	31-Mar-22	
I Vehicles												
1	Hero Honda	37,569	37,569	-	-	15%	27,331	28,867	-	10,238	8,702	
2	TATA Car	8,13,750	8,13,750	-	-	15%	5,52,880	5,92,010	-	2,60,870	2,21,740	
3	Bolero Camper	6,32,647	6,32,647	-	-	15%	3,94,044	4,29,835	-	2,38,603	2,02,812	
4	Force motor (Mini Bus)	13,50,125	13,50,125	-	-	15%	7,51,067	8,40,926	-	5,99,058	5,09,199	
5	Xylo	9,67,352	9,67,352	-	-	15%	5,38,146	6,02,527	-	4,29,206	3,64,825	
	Subtotal	38,01,443	38,01,443	-	-		22,63,468	24,94,164	-	15,37,975	13,07,279	
II Laboratory & Workshop Equipment												
1	ASGE Dept	63,01,819	63,56,099	-	54,280	25%	54,57,708	56,82,306	-	8,44,111	6,73,793	
2	Computer Lab Equipment	2,70,13,335	2,70,35,835	1,06,000	1,28,500	25%	2,51,41,037	2,56,14,736	-	18,72,298	14,21,099	
3	Electronics Lab Equipment	2,58,01,288	2,58,01,288	-	-	25%	2,37,85,175	2,42,89,203	-	20,16,113	15,12,085	
4	Mechanical Lab Equipment	1,73,57,592	1,73,57,592	-	-	25%	1,62,06,798	1,64,94,496	-	11,50,794	8,63,095	
5	Workshop Equipment	65,65,788	65,65,788	-	-	25%	65,57,571	65,59,626	-	8,217	6,163	
6	IT Lab Equipment	1,64,92,430	1,64,92,430	-	-	25%	1,33,01,513	1,40,99,242	-	31,90,917	23,93,188	
7	E&TC Expansion	25,54,236	28,07,381	-	2,53,145	25%	23,02,240	24,28,525	-	2,51,996	3,78,856	
8	IT Infrastructure	96,58,590	96,58,590	-	-	25%	75,65,439	80,88,726	-	20,93,151	15,69,864	
9	IME (Design)	30,88,833	32,83,944	-	1,95,111	25%	22,98,139	25,44,591	-	7,90,694	7,39,353	
10	Increase intake in Comp	18,86,031	22,36,017	42,665	3,92,651	25%	14,07,016	16,14,266	-	4,79,015	6,21,751	
	Subtotal	11,67,19,942	11,75,94,964	1,48,665	10,23,687		10,40,22,637	10,74,15,719	-	1,26,97,305	1,01,79,246	
III Other Non Recurring Equipment												
1	Air Cooler Equipment	91,955	1,45,049	-	53,094	10%	56,110	65,004	-	35,845	80,045	
2	Aquaguard	48,854	48,854	-	-	10%	48,854	48,854	-	-	-	
3	Fire Extinguisher	5,63,830	5,63,830	-	-	10%	2,46,063	2,77,840	-	3,17,767	2,85,990	
4	Office Equipment	16,59,858	17,39,998	-	80,140	25%	16,16,233	16,47,175	-	43,625	92,823	
5	Sports Equipment	2,68,687	2,68,687	-	-	10%	2,21,408	2,26,136	-	47,279	42,551	
6	Telephone Exchange Equipment	13,23,812	13,23,812	-	-	10%	11,93,571	12,06,595	-	1,30,241	1,17,217	
7	Tennis Court	2,97,456	5,68,294	-	2,70,838	10%	2,97,456	3,24,540	-	-	2,43,754	
8	Water Cooler	8,05,007	8,05,007	-	-	10%	5,09,053	5,38,649	-	2,95,954	2,66,358	
9	Musical Instrument	2,22,430	2,22,430	-	-	25%	2,22,430	2,22,430	-	-	-	
10	Camera	2,46,951	2,46,951	-	-	25%	1,33,738	1,62,041	-	1,13,213	84,910	
11	Pool Table	92,396	92,396	-	-	10%	92,396	92,396	-	-	-	
12	Gen Set	18,75,385	18,75,385	-	-	25%	18,59,601	18,63,547	-	15,784	11,838	
13	Air Conditioners	25,79,561	26,84,033	-	1,04,472	10%	16,77,350	17,78,018	-	9,02,211	9,06,015	
14	Bences	48,950	48,950	-	-	10%	48,950	48,950	-	-	-	
15	Parking	2,27,505	2,27,505	-	-	5%	1,73,823	1,76,507	-	53,682	50,998	
16	Dustbins	1,07,519	1,87,759	-	80,240	10%	85,020	95,294	-	22,499	92,465	
17	Fan	6,91,171	12,07,816	-	5,16,645	25%	4,80,682	6,62,466	-	2,10,489	5,45,350	
18	Kitchen Equipment	98,210	98,210	-	-	20%	98,210	98,210	-	2,34,403	1,75,802	
19	PA Equipment	4,54,937	4,54,937	-	-	25%	2,20,534	2,79,135	-	-	-	
20	Raw Water Filter	43,615	43,615	-	-	10%	43,615	43,615	-	-	-	
21	Refrigerators	64,597	64,597	-	-	10%	53,540	54,646	-	11,057	9,951	
22	Video Projector	19,75,203	20,35,363	-	60,160	25%	18,24,077	18,76,898	-	1,51,126	1,58,465	
24	UPS	9,14,560	16,41,888	-	7,27,328	25%	6,93,317	9,30,460	-	2,21,243	7,11,428	
25	Anti Virus Software	2,21,000	2,21,000	-	-	25%	2,21,000	2,21,000	-	-	-	
26	Internet Project	5,74,711	5,74,711	-	-	25%	5,73,125	5,73,521	-	1,586	1,190	
28	Squash Court	75,563	75,563	-	-	5%	44,837	46,374	-	30,726	29,189	

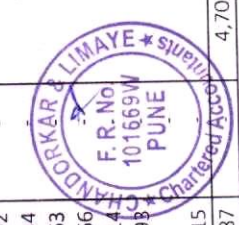


Army Welfare Education Society
Army Institute Of Technology (College Account)
FY 2021-22

(Amounts in INR)

5(a). Fixed Assets

Sr No	Particulars	Gross Block		Deletions	Gross Block		Rate	Depreciation		Additions	Deletions	Depreciation		Net Block as on
		01-Apr-21	31-Mar-21		31-Mar-22	01-Apr-21		31-Mar-22	31-Mar-21			31-Mar-22		
29	Gym Equipment	3,17,802	3,17,802	-	3,17,802	15%	2,94,565	2,98,050	3,486	-	3,486	-	2,98,050	19,752
30	Basket Ball/Vally ball/Criccet	21,66,528	21,66,528	-	21,66,528	10%	14,13,641	14,88,930	75,289	-	75,289	-	14,88,930	6,77,598
31	Net Workingof Cental Sowtware	4,10,539	4,10,539	-	4,10,539	25%	4,10,539	4,10,539	-	-	-	-	4,10,539	-
32	Time Attendance Machine	3,69,860	3,69,860	-	3,69,860	10%	1,30,016	2,86,875	23,984	-	23,984	-	2,86,875	92,643
33	Television	3,03,520	3,03,520	-	3,03,520	25%	2,55,994	30,881	30,881	-	30,881	-	30,881	77,456
34	water Purifier	1,95,514	1,95,514	-	1,95,514	10%	1,09,451	1,18,058	8,606	-	8,606	-	1,18,058	77,456
36	CCTV Camara	12,73,967	12,73,967	-	12,73,967	25%	4,96,898	7,94,928	2,98,030	-	2,98,030	-	7,94,928	8,94,089
37	Batteries	1,67,063	1,67,063	-	1,67,063	25%	58,135	62,079	62,079	-	62,079	-	1,20,213	1,86,236
38	Digital Language Software	1,48,631	1,48,631	-	1,48,631	25%	1,48,631	32,000	-	-	-	-	32,000	-
39	Electric Pole	32,000	32,000	-	32,000	25%	32,000	6,61,469	1,28,169	-	1,28,169	-	6,61,469	3,84,507
40	Printer/Scanner/Harddisk/Web Camera	7,14,438	7,14,438	-	7,14,438	25%	5,33,300	29,310	29,310	-	29,310	-	12,13,278	87,931
41	AIT Main Gate	13,01,209	13,01,209	-	13,01,209	25%	11,83,968	2,050	2,050	-	2,050	-	84,850	6,150
42	MS Rack Book	91,000	91,000	-	91,000	25%	82,801	1,07,354	1,00,915	-	1,00,915	-	1,07,354	3,02,744
43	Digital Copy Printer	1,07,354	1,07,354	-	1,07,354	25%	1,07,354	2,78,303	72,680	-	72,680	-	2,78,303	902
44	Water Tank	2,50,069	2,50,069	-	2,50,069	25%	1,77,389	3,30,978	3,30,978	-	3,30,978	-	11,108	1,203
45	Sony Camera	12,010	12,010	-	12,010	25%	10,807	18,638	48,419	-	48,419	-	7,16,881	1,45,257
46	12 kva solar plant / Heater	8,43,500	8,43,500	-	8,43,500	25%	6,68,462	1,84,726	39,671	-	39,671	-	2,24,398	1,19,013
47	Bio Metric	3,43,411	3,43,411	-	3,43,411	25%	1,84,726	43,97,067	1,18,404	-	1,18,404	-	40,41,856	3,55,211
48	ARF Eqpt	43,97,067	43,97,067	-	43,97,067	25%	39,23,452	10,50,733	10,50,733	-	10,50,733	-	2,06,77,164	31,52,200
49	Tech Eqpt	2,38,29,364	2,38,29,364	-	2,38,29,364	25%	1,96,26,430	4,588	4,588	-	4,588	-	44,236	13,764
50	Washing Machine	58,000	58,000	-	58,000	25%	39,648	53,710	53,710	-	53,710	-	3,55,017	1,61,129
51	Video Conferencing	5,16,146	5,16,146	-	5,16,146	25%	3,01,307	25,421	25,421	-	25,421	-	81,213	76,262
52	25 HP Water Pump Kirloskar	1,24,975	1,24,975	-	1,24,975	25%	55,792	32,500	32,500	-	32,500	-	70,460	32,613
53	PA Eqpt	1,03,073	1,03,073	-	1,03,073	25%	59,589	10,871	10,871	-	10,871	-	43,484	5,16,849
54	Sports Eqpt	8,26,287	8,26,287	-	8,26,287	25%	1,37,155	1,72,283	1,72,283	-	1,72,283	-	3,09,438	6,89,132
55	Tally Software-6.3	31,334	31,334	-	31,334	25%	20,378	2,739	2,739	-	2,739	-	23,117	10,955
56	5Hp Openwell Submersible Pump Set	1,16,414	1,16,414	-	1,16,414	25%	56,325	15,022	15,022	-	15,022	-	71,347	8,216
57	Automatic Shoe Shine Machine	12,527	12,527	-	12,527	25%	12,527	12,527	-	-	-	-	12,527	45,067
58	Compressor for Cutting Hard Rock of Sewage Lir	9,844	9,844	-	9,844	25%	9,844	9,844	-	-	-	-	9,844	-
59	Contruction of Shed for Two Wheeler Parking -	1,27,118	1,27,118	-	1,27,118	25%	73,490	13,407	13,407	-	13,407	-	86,897	40,221
60	Fabrication Mtrl for Constr of West Fencing	1,39,738	1,39,738	-	1,39,738	25%	80,786	14,738	14,738	-	14,738	-	95,524	44,214
61	Geyser	18,950	18,950	-	18,950	25%	10,344	2,152	2,152	-	2,152	-	12,495	6,455
62	Hand Wireless Microphone Systems	1,73,162	1,73,162	-	1,73,162	25%	81,972	22,797	22,797	-	22,797	-	1,04,770	68,392
63	Procurement of Eqpt for Telephone Exchange	4,56,247	4,56,247	-	4,56,247	25%	1,23,643	83,151	83,151	-	83,151	-	2,06,794	2,49,453
64	Sentex Tank	9,409	9,409	-	9,409	25%	5,440	992	992	-	992	-	6,432	2,977
65	Sintex Water Tank 5000 Ltr	1,51,250	1,51,250	-	1,51,250	25%	74,712	19,134	19,134	-	19,134	-	93,847	57,403
66	Symphony Touch 35 Cooler	29,976	29,976	-	29,976	25%	8,123	5,463	5,463	-	5,463	-	13,587	16,389
67	Telephone Instruments	69,991	69,991	-	69,991	25%	14,528	13,866	13,866	-	13,866	-	28,394	41,597
68	Water Cooler Compressor	9,200	9,200	-	9,200	25%	2,493	18,314	18,314	-	18,314	-	20,807	54,941
69	Water Dispenser & Beetal Phone	29,040	29,040	-	29,040	25%	7,870	5,298	5,298	-	5,298	-	13,162	15,878
70	Vacuum Cleaner	675	675	-	675	25%	675	675	675	-	675	-	675	-
71	Insect Killer Machine	14,396	14,396	-	14,396	25%	2,735	2,915	2,915	-	2,915	-	5,650	8,746
	Subtotal	5,58,76,319	5,91,79,872	-	5,91,79,872	25%	4,37,62,930	33,32,487	33,32,487	-	33,32,487	-	4,70,95,417	1,20,84,455
IV	Library	1,05,66,857	1,07,94,160	60,190	1,07,94,160	15%	88,40,317	2,93,076	2,93,076	-	2,93,076	-	91,33,394	16,60,766
1	Library Books	12,27,501	12,27,501	-	12,27,501	15%	9,39,478	43,203	43,203	-	43,203	-	9,82,681	2,44,820
2	Library Equipment	1,17,94,358	1,20,21,661	60,190	1,20,21,661	15%	97,79,795	3,36,280	3,36,280	-	3,36,280	-	1,01,16,075	19,05,586
	Subtotal	1,17,94,358	1,20,21,661	60,190	1,20,21,661	15%	97,79,795	3,36,280	3,36,280	-	3,36,280	-	1,01,16,075	19,05,586



**Army Welfare Education Society
Army Institute Of Technology (College Account)
FY 2021-22**

(Amounts in INR)

Sl No	Particulars	Gross Block		Deletions	Gross Block	Rate	Depreciation		Additions	Deletions	Net Block as on	
		01-Apr-21	31-Mar-22				01-Apr-21	31-Mar-22			31-Mar-21	31-Mar-22
V	Furniture & Fixtures											
1	Furniture & Fixtures	97,47,358	1,08,43,639	7,76,909	10%	66,67,357	4,17,628	-	4,17,628	-	30,80,001	37,58,654
2	Soft Furnishings	6,32,411	6,32,411	-	10%	6,22,343	1,007	-	1,007	-	10,068	9,061
65	Sintex Door	1,893	1,893	-	10%	1,893	-	-	-	-	-	-
3	Almirah	3,99,541	4,63,261	-	10%	2,95,782	16,748	-	16,748	-	1,03,759	1,50,731
4	Dual Desks Conducting Univ Exam	72,940	72,940	-	10%	19,767	5,317	-	5,317	-	53,173	47,856
5	Red Carpet Roll	67,603	67,603	-	10%	18,320	4,928	-	4,928	-	49,283	44,354
	Subtotal	1,09,21,746	1,20,81,747	7,76,909		76,25,462	4,45,628	-	4,45,628	-	32,96,283	40,10,656
VI	Buildings											
1	Constr on New Bldgs	4,64,27,197	4,64,27,197	-	2%	66,78,428	7,94,975	-	7,94,975	-	3,97,48,769	3,89,53,793
2	STP	48,13,740	48,13,740	-	2%	11,13,262	74,010	-	74,010	-	37,00,478	36,26,468
3	Renovation/Maint of AIT Bldgs	41,89,756	40,31,488	1,58,268	2%	18,42,804	43,774	-	43,774	-	23,46,952	21,44,910
4	Raman Theater	50,05,896	50,05,896	-	2%	48,20,692	3,704	-	3,704	-	1,85,204	1,81,500
5	Resurfacing of AIT Road	15,43,077	15,43,077	-	2%	10,96,465	8,932	-	8,932	-	4,46,612	4,37,680
6	AIT Building/Hostel Accn & Guest Rooms	2,60,213	2,60,213	-	2%	15,303	4,898	-	4,898	-	2,44,910	2,40,012
	Subtotal	6,22,39,879	6,20,81,611	1,58,268		1,55,66,954	9,30,293	-	9,30,293	-	4,66,72,925	4,55,84,364
	Total	26,13,53,687	26,67,61,298	11,44,032		18,30,21,247	86,68,467	-	86,68,467	-	7,83,32,441	7,50,71,585



Army Welfare Education Society
Army Institute Of Technology (Hostel Account)
FY 2021-22

(Amounts in INR)

Sr No	Particulars	Gross Block		Rate	Depreciation		Net Block	
		01-Apr-21	31-Mar-22		Additions	Deletions	31-Mar-21	31-Mar-22
1	Furniture & Fixture	54,79,610	61,92,919	10%	32,30,446	2,96,247	22,49,164	26,66,226
2	Television Set	2,41,887	2,41,887	25%	1,85,617	14,068	56,270	42,202
3	Kitchen Equipment	9,74,643	9,74,643	20%	7,38,405	47,248	2,36,238	1,88,990
4	Water Cooler Equipment	9,06,904	9,06,904	10%	3,88,010	51,889	5,18,894	4,67,005
5	Fan	12,82,598	12,82,598	25%	8,46,646	1,08,988	4,35,953	3,26,965
6	Bio Metric Attendance Machine	2,35,520	2,35,520	10%	82,185	15,334	1,53,335	1,38,001
7	Solar Water Heater Tank	1,71,481	1,71,481	10%	86,781	8,470	84,700	76,230
8	Fire extinguisher	85,792	85,792	10%	46,087	3,971	39,705	35,734
9	Water Purifier	5,04,588	5,04,588	10%	1,97,538	30,705	3,07,050	2,76,345
10	Deep Freezer (Vertical)	72,000	72,000	10%	49,406	2,259	22,594	20,335
11	Renovation/Maint of AIT Bldgs	65,37,628	65,37,628	10%	33,84,970	3,15,266	31,52,658	28,37,392
12	WI FI Facilities	25,00,539	25,00,539	10%	16,93,238	80,730	8,07,301	7,26,571
13	Inventor	87,700	87,700	25%	66,889	5,203	20,811	15,608
14	Refrigerator	24,612	24,612	10%	10,079	1,453	14,533	13,080
15	Vacuum Cleaner	1,52,842	1,52,842	10%	43,359	10,948	1,09,483	98,535
16	Benches	1,26,200	1,26,200	10%	43,400	8,280	82,800	74,520
17	AC for Hostel	2,33,899	2,33,899	10%	61,231	17,267	1,72,668	1,55,401
18	1.5 HP Submersible Pump	53,833	53,833	10%	14,589	3,924	39,244	35,320
19	3 HP Submersible Pump for Fountain	27,022	27,022	10%	7,323	1,970	19,699	17,729
20	5HP Diesel Engine with MID Pump	99,919	99,919	10%	22,630	7,729	77,289	69,560
21	Designed Roofing Sheet Material	84,370	84,370	10%	22,864	6,151	61,506	55,355
22	Geyser For BH	70,352	70,352	10%	19,066	5,129	51,286	46,157
23	Hand Tools Equip for Project Works	49,914	49,914	10%	13,526	3,639	36,388	32,749
24	Led Steet Light	11,872	11,872	10%	3,218	865	8,654	7,789
25	PC in Girls Hostel	40,914	40,914	10%	11,087	2,983	29,827	26,844
26	Pillar Cock	1,45,539	1,45,539	10%	39,442	10,610	1,06,097	95,487
27	Samiyana for Multi Function	49,466	49,466	10%	13,406	3,606	36,060	32,454
28	Sintex Water Tank 5000 Ltr	43,834	43,834	10%	11,879	3,196	31,955	28,759
29	Walk Behind Scrubber & Drier Machine	4,23,620	4,23,620	10%	1,14,801	30,882	3,08,819	2,77,937
30	Water Geyser for Vishweswarya Hostel	12,800	12,800	10%	3,469	933	9,331	8,398
31	Water Meters For Family Qtr	1,08,324	1,08,324	10%	29,355	7,897	78,969	71,072
32	Accn & Guest Room (H)	13,56,58,868	13,56,58,868	2%	3,67,78,617	19,77,605	9,88,80,251	9,69,02,646
33	Hostel Bldgs (H) Flank	3,27,91,799	3,27,91,799	2%	46,38,311	5,63,070	2,81,53,488	2,75,90,418
34	Additional Dining Hall	8,24,707	8,24,707	2%	-	16,494	-	8,08,213
35	Dormitory Hostel	17,27,288	17,27,288	10%	-	1,72,729	-	15,54,559
36	Fabricated Hostel	14,30,406	14,30,406	10%	-	1,43,041	-	12,87,365
37	New Boys Hostel	10,37,355	10,37,355	2%	-	20,747	-	10,16,608
38	New Oac Area	10,31,591	10,31,591	2%	-	20,632	-	10,10,959
39	Sn Bose Dormitory Hostel Exp	9,76,257	9,76,257	2%	-	19,52,852	-	9,56,732
40	Atta Dough Kneeder	20,768	20,768	10%	3,946	1,682	16,822	15,140
41	CCTV Camera	1,59,786	1,59,786	25%	42,159	29,407	1,17,627	88,220
42	Sports Equipments	3,08,421	3,08,421	10%	50,455	25,797	2,57,966	2,32,169
43	Sprinkler	28,674	28,674	10%	5,448	2,323	23,226	20,903
44	Rain Water Harvesting	92,88,463	1,07,92,844	2%	46,442	53,732	92,42,021	1,06,92,670
	Total	19,90,97,000	20,83,42,294		5,30,46,321	41,54,624	14,60,50,680	15,11,41,350

