

ARMY INSTITUTE OF TECHNOLOGY

**24th AUDIT REPORT
FY 2017-18**

ADDRESS

Dighi Hills, Pune - 411015.

AUDITORS

Chandorkar & Limaye,
Chartered Accountants



AUDITOR'S REPORT

Report on Financial Statements

We have audited the accompanying financial statements of Army Institute of Technology (the institute) which comprise the Balance Sheet as at March 31, 2018 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Office Bearers' responsibility for the financial statements

The Office Bearers of the institute are responsible for the preparation and presentation of these financial statements as per the stipulations of the Rules and Regulations of the institute that give a true and fair view of the financial position, financial performance of the institute in accordance with the accounting principles generally accepted in India, including applicable accounting standards.

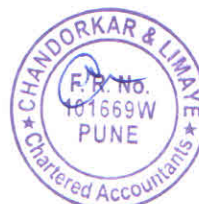
This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the related rules and regulations of the institute and the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion



on the effectiveness of the institute's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimated made by office bearers, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

We report that,

- a) we have sought and obtained all the information, responses and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) in our opinion, proper books of account have been kept by the Board so far as it appears from our examination of those books;
- c) the Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- d) in our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in the case of the Balance Sheet, of the state of affairs of the Board as at 31st March, 2018; and
 - (ii) in the case of the Income and Expenditure Account, of the surplus of the Board for the year ended on that date.



For Chandorkar & Limaye
Chartered Accountants
Firm Registration No.101669W

CA Manish G. Agrawal
Partner
Mem. No.123561

Place: Pune
Date: November 16, 2018

ARMY INSTITUTE OF TECHNOLOGY
Balance Sheet as on March 31st, 2018

Particulars	Note No.	College	Hostel	Consolidated
Liabilities				
Earmark Funds	1	61,69,07,030	16,02,95,289	77,72,02,320
Current Liabilities :-				
- Sundry Creditors	2	46,57,171	-	46,57,171
- Other Current Liabilities	3	24,06,680	1,53,078	25,59,758
- Provisions	4	36,58,043	-	36,58,043
Total		62,76,28,923	16,04,48,368	78,80,77,291
Assets				
Fixed Assets				
Opening balance	5	9,61,52,997	14,20,87,916	23,82,40,913
Add: Additions		1,15,10,256	13,39,749	1,28,50,006
Less: Sold during the year		-	-	-
Less: Depreciation		1,38,69,157	34,03,346	1,72,72,503
Closing balance		9,37,94,096	14,00,24,319	23,38,18,415
Investments				
Investment in Govt Bonds & Fixed Deposits	6	51,23,73,000	1,88,07,000	53,11,80,000
Current Assets				
Advances	7	9,28,622	16,200	9,44,822
Other Current Asstes	8	32,50,803	7,45,128	39,95,931
Cash and Bank balances				
Balance with Banks	9	1,72,82,402	8,55,721	1,81,38,123
Total		62,76,28,923	16,04,48,368	78,80,77,291

As per our Report of even date

For Chandorkar & Limaye

Chartered Accountants
 Firm Reg No:101669W

CA Manish G. Agrawal

Partner M.No. 123561

Place : Pune

Date : November 16, 2018



For Army Institute of Technology

[Signature]
Director
 Director
 Army Institute of Technology
 Dighi Hills, Pune-411015.

[Signature]
Joint Director
 Joint Director
 Army Institute of Technology
 Dighi Hills, Pune-411 015.

ARMY INSTITUTE OF TECHNOLOGY

Income & Expenditure Account for the year ended 31st March, 2018

Particulars	College	Hostel	Consolidated
Income			
Tuition Fund	14,70,59,788	-	14,70,59,788
Development Fund	1,59,76,150	-	1,59,76,150
College Fund	4,12,42,129	-	4,12,42,129
University Exam Fund	12,72,548	-	12,72,548
Hostel & Development Fund	-	4,24,54,923	4,24,54,923
Messing & Catering Services	-	3,29,39,524	3,29,39,524
Recreational Facilities Fund	-	31,46,731	31,46,731
Laundry & Other Service Fund	-	29,36,800	29,36,800
Subtotal (A)	20,55,50,615	8,14,77,978	28,70,28,593
Expenditure			
Tuition Fund	13,81,81,455	-	13,81,81,455
Development Fund	1,95,27,450	-	1,95,27,450
College Fund	1,70,41,449	-	1,70,41,449
Hostel & Development Fund	-	3,57,55,537	3,57,55,537
Messing & Catering Services	-	2,42,50,095	2,42,50,095
Recreational Facilities Fund	-	34,82,586	34,82,586
Laundry & Other Service Fund	-	26,43,010	26,43,010
Subtotal (B)	17,47,50,354	6,61,31,228	24,08,81,582
Excess of Income over Expenditure (A-B)	3,08,00,261	1,53,46,750	4,61,47,011

As per our Report of even date

For Chandorkar & Limaye

Chartered Accountants

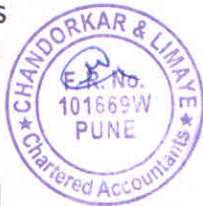


Firm Reg No:101669W


CA Manish G. Agrawal

Partner M.No. 123561

Place : Pune

Date : November 16, 2018

**For Army Institute of Technology**
Director
Army Institute of Technology
Dighi Hills, Pune-411015.
Joint Director
Army Institute of Technology
Dighi Hills, Pune-411 015.

ARMY INSTITUTE OF TECHNOLOGY
Income and Expenditure Account for the year ended 31st March, 2018
College

EXPENDITURE	Note No.	AMOUNT (In Rs.)	AMOUNT (In Rs.)	INCOME	Note No.	AMOUNT (In Rs.)	AMOUNT (In Rs.)
Tuition Fund			13,81,81,455	Tuition Fund			14,70,59,788
- Employee Pay & Allowances	10	13,60,08,648		- Tuitions Fees Received		14,74,19,300	
- Expenses for Value added Courses	11	21,72,807		Less : Tuition Fees Refunded		(45,61,412)	
				- Fees for Value Added Courses		42,01,900	
Development Fund			1,95,27,450	Development Fund			1,59,76,150
- Development Expenses for Renovation / replacement/ Civil & maintenance Work	12(a)	56,58,293		- Development Fee		1,59,76,150	
- Depreciation		1,38,69,157					
College Fund			1,70,41,449	College Fund			4,12,42,129
- Operational Expense	13	60,51,992		- Interest on Investment		3,03,03,726	
- Departmental Expenditure	14	35,06,025		- Sale of Prospectus		16,71,020	
- Expenses for Student Activities	15	33,61,873		- Rent & Allied Charges		14,59,624	
- Staff & Student workshop expenses	16	18,91,068		- Miscellaneous income		13,13,594	
- Exam Fees		8,56,410		- Library Charges		12,79,000	
- Uniform Expenses		13,74,081		- Industrial Participation Fees		12,71,000	
				- Registration Fees		9,08,000	
				- Placement Charges		7,96,695	
				- Alumni Charges		6,93,610	
				- Wooden Scrap Sale		1,72,460	
				- Uniform Charges		13,73,400	
Surplus Carried Over Balance Sheet			3,08,00,261	University Exam Fund			12,72,548
				- Grant Received from University		9,43,259	
				- Examination Fees		3,29,289	
TOTAL			20,55,50,615	TOTAL			20,55,50,615

As per our Report of even date

For Chandorkar & Limaye

Chartered Accountants

Firm Reg No:101669W

CA Manish G. Agrawal

Partner M.No. 123561

Place : Pune

Date : November 16, 2018



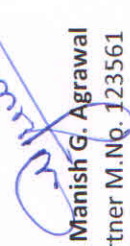
For Army Institute of Technology

(Signature)
Director
Army Institute of Technology
Dighi Hills, Pune-411015.

(Signature)
Joint Director
Army Institute of Technology
Dighi Hills, Pune-411015.


ARMY INSTITUTE OF TECHNOLOGY
Income and Expenditure Account for the year ended 31st March, 2018
Hostel

EXPENDITURE	Note No.	AMOUNT (IN Rs.)	AMOUNT (IN Rs.)	INCOME	Note No.	AMOUNT (IN Rs.)	AMOUNT (IN Rs.)
Hostel & Development Fund			3,57,55,537	Hostel & Development Fund			4,24,54,923
- Employee Pay & Allowances	10	44,15,807		- Hostel Fees received		3,69,13,283	
- Security Services for Hostel		20,99,739		- Interest on Investments		7,40,087	
- Electricity Charges		43,69,975		- Rent & Allied Charges from contractors		21,16,828	
- Barbar & Bedbug Proof mattress		22,91,594		- Barbar & Bedbug Proof mattress		23,66,400	
- Conservancy Service Charges		30,35,189		- Miscellaneous Income		3,18,325	
- Water Charges		9,46,700					
- Infrastructure Development		1,39,46,198					
- Miscellaneous Expenses		12,46,989					
- Depreciation		34,03,346					
Messing & Catering Services			2,42,50,095	Messing & Catering Services			3,29,39,524
- Messing Charges paid		2,42,50,095		- Messing Charges from Students		3,29,39,524	
Recreational Facilities Fund			34,82,586	Recreational Facilities Fund			31,46,731
- WIFI Charges Paid		27,36,097		- WIFI Charges from Students		31,46,731	
- Other Expenses		7,46,489					
Laundry & Other Service Fund			26,43,010	Laundry & Other Service Fund			29,36,800
- Laundry Charges paid to Contractors		26,43,010		- Laundry Charges From Students		29,36,800	
Surplus Carried Over Balance Sheet			1,53,46,750				
TOTAL			8,14,77,978	TOTAL			8,14,77,978

As per our Report of even date
For Chandorkar & Limaye
Chartered Accountants
Firm Reg No:101669W

CA Manish G. Agrawal
Partner M.No. 123561
Place : Pune
Date : November 16, 2018



For Army Institute of Technology


Director
Army Institute of Technology
Dighi Hills, Pune-411015.


Joint Director
Army Institute of Technology
Dighi Hills, Pune-411 015.

**ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS**

A. Institute's Overview

Army Institute of Technology (AIT) established in 1994 under approval by AICTE and affiliated to University of Pune is a Private Engineering College. The institute is run under aegis of Army Welfare Education Society (AWES), New Delhi. The institute is having its Head office near Pune, located at Dighi Camp. The institute is engaged in providing education for wards of servicemen and ex-servicemen from the Army.

B. Significant Accounting Policies

- a) The institute is following the basic accounting assumptions of going Concern, Accrual and Consistency. The Financial statements have been prepared under the Historical Cost Convention in accordance with generally accepted accounting principles.
- b) The Financial Statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI')
- c) Accounting Policies not specifically referred to otherwise are consistent with the generally accepted accounting principles.
- d) Use of estimate:
The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that affect the reported amounts of income and expenses of the period, reported balances of assets, liabilities, and disclosure of contingent liabilities at the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are prudent and based on management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results may differ from estimates and assumptions used in preparing the accompanying financial statements.
- e) Change in Accounting Policies:
During the year, receipts are recorded on cash basis whereas; expenses are recorded on mercantile basis.

C. Fixed Assets

Fixed assets are stated at cost of acquisition or construction less depreciation as per the guidelines of army welfare education society. All costs relating to the acquisition and installation of fixed assets are capitalized up to the date the asset is put to use.

D. Depreciation and amortization

Depreciation on assets has been provided on written down value basis at the rate and in the manner specified by the army welfare education society. The depreciation for the assets acquired during the year has been provided on proportionate basis. Depreciation on assets sold, discarded or demolished during the year is being provided at their respective rates on pro-rata basis.



**ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS**

E. Borrowing Cost

Borrowing Costs directly attributable to the acquisition, construction or production of qualifying assets are capitalized till the month in which the asset is ready to use, as part of the cost of that asset. Other borrowing costs are recognized as expenses in the period in which these are incurred. No Borrowing cost has been capitalized during the period ending on March 2018.

F. Provisions, Contingent Liabilities and Contingent Assets

As per Accounting Standard 29, Provisions, Contingent Liabilities and Contingent Assets, issued by The Institute of Chartered Accountants of India, the institute recognizes provisions only when it has a present obligation as a result of the past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

G. Current Assets, Loans and Advances

Items included in Current Assets, Loans and Advances have been stated at the values for which they are expected to realize in the ordinary course.

H. Employee benefits

Short-term employee benefits

All short-term employee benefits are accounted on undiscounted basis during the accounting period based on the services rendered by employees. These benefits include salaries and wages, bonus and ex-gratia.

Post employment benefits

- Defined contribution plan – Provident and other funds

The institute's contribution to Provident and other funds is charged to the Statement of Profit and Loss of that year. The company has categorized its Provident and other funds as a defined contribution plan since it has no further obligations beyond these contributions.

- Defined benefit plan – Gratuity

The provision of Gratuity is applicable to the institute. The institute's liability towards Gratuity, being defined benefit plan is accounted for as per the provisions of The Payment of Gratuity Act. The Gratuity liability is non-funded.

- Compensated Absences

All eligible employees are entitled to receive benefits under leave encashment policy. The company provides for liability towards leave encashment for leaves encashable and standing to the credit of the employees at the year end. The leave encashment policy is non-funded.



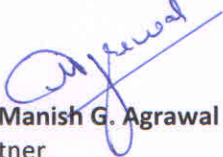
**ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS**

I. Investments

Long-term investments (including current portion thereof) are carried at cost less any other-than temporary diminution in the value, determined separately for each individual investment. Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investments i.e. equity shares, preference shares, convertible debentures, etc.


As per our report of even date


For Chandorkar & Limaye
Chartered Accountants
Firm Reg. No. 101669W


CA Manish G. Agrawal
Partner
Mem.No. 123561
Place : Pune
Date : November 16, 2018



For Army Institute of Technology


Director
Army Institute of Technology
Dighi Hills, Pune-411015.


Joint Director
Army Institute of Technology
Dighi Hills, Pune-411 015.

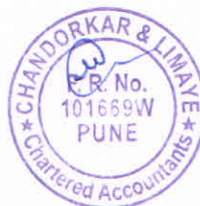
**ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS**

1. Earmarked Funds

Particulars	College	Hostel	Consolidated
Reserves			
College Fund Reserve	52,96,50,861	-	52,96,50,861
Hostel Fund Reserve	-	4,31,41,052	4,31,41,052
Add: Excess of Income over Expenditure for the year	3,08,00,261	1,53,46,750	4,61,47,011
Subtotal	56,04,51,122	5,84,87,802	61,89,38,924
Asset Replacement Fund	6,63,98,440	-	6,63,98,440
Student Welfare Fund	19,13,948	-	19,13,948
Medal & Award Fund	14,98,788	-	14,98,788
Teaching Award Fund	10,34,500	-	10,34,500
Alumni Membership Fund	32,45,537	-	32,45,537
Horizon Scholarship Grant	10,00,000	-	10,00,000
Security Deposits			
- from students	3,28,87,009	-	3,28,87,009
- DTE Mumbai	14,50,000	-	14,50,000
- Pune University	5,00,000	-	5,00,000
AIT Terminal Benefits			
Leave Encashment	14,76,515	-	14,76,515
Gratuity	4,68,58,659	-	4,68,58,659
Inter-Institutional Balances	(10,18,07,488)	10,18,07,488	-
Total	61,69,07,030	16,02,95,289	77,72,02,320

2. Sundry Creditors

Particulars	College	Hostel	Consolidated
Computech Engineers	13,41,776	-	13,41,776
Teccam Infosolutions LLP	9,20,400	-	9,20,400
DesignTech Systems Ltd	6,79,267	-	6,79,267
Rajyog Electronic & Industrial Services	6,00,000	-	6,00,000
Onward Technologies	3,89,000	-	3,89,000
Shruinari Traders	2,60,000	-	2,60,000
Keerti Enterprises	2,41,728	-	2,41,728
Falcon Infosystem	2,25,000	-	2,25,000
Total	46,57,171	-	46,57,171



**ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS**

3. Other Current Liabilities

Particulars	College	Hostel	Consolidated
Duties & Taxes			
TDS on contractors	42,898	-	42,898
	42,898	-	42,898
Research & Consultancy Grant			
Science & Engineering Research Board (SERB)	3,26,959	-	3,26,959
Grant From AICTE for Projects\Lab Development	2,01,093	-	2,01,093
3DPLM Grant	12,115	-	12,115
Subtotal	5,40,167	-	5,40,167
Security Deposits from others			
Security Deposit Staff	18,23,615	-	18,23,615
NTS Group	-	35,000	35,000
Kiran Caters	-	20,000	20,000
Sheetal Sweet	-	20,000	20,000
Cherish Hospitality	-	20,000	20,000
Aishwarya Caterers	-	18,000	18,000
Birdwood & Co	-	15,000	15,000
HDFC Bank LTD(ATM)	-	13,838	13,838
Bali & Son	-	5,000	5,000
Cherish Hospitality Service P Ltd	-	2,240	2,240
Dilip Singh (Fruit Shop)	-	2,000	2,000
Poonam Enterprises (Ice Cream Parlor)	-	2,000	2,000
Subtotal	18,23,615	1,53,078	19,76,693
Total	24,06,680	1,53,078	25,59,758

4. Provisions

Particulars	College	Hostel	Consolidated
Magzine Payable	2,00,000	-	2,00,000
Cybernet.It	1,57,400	-	1,57,400
CA Chandorkar & Limaye	1,12,500	-	1,12,500
Scholarship Payable	6,00,000	-	6,00,000
Dept Payable IT	6,15,000	-	6,15,000
April/May 2017 Remu Payable	4,90,651	-	4,90,651
Value Add Course (AY 2017-18) Payable	4,89,750	-	4,89,750
IT Infrastructure Payable	4,37,000	-	4,37,000
E&Tc Lab Payable	4,02,742	-	4,02,742
JEE EXAM(2017) Payable	78,000	-	78,000
Scholarship (J &K)	75,000	-	75,000
Total	36,58,043	-	36,58,043



ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS

5. Fixed Assets

Consolidated

PARTICULARS	Gross Block			Depreciation/Amortisation of Intangibles			Net Block		
	As at 1st April, 2017 RUPEES	Additions During The Year RUPEES	Adjustments/ Deductions/ Disposals RUPEES	As at 31st March, 2018 RUPEES	As at 1st April, 2017 RUPEES	For the Year RUPEES	Adjustments/ Deductions/ Disposals RUPEES	As at 31st March, 2017 RUPEES	As at 31st March, 2018 RUPEES
College A/c (a)	23,28,03,556	1,15,10,256	-	24,43,13,812	13,66,50,559	1,38,69,157	-	15,05,19,716	9,37,94,096
Hostel A/c (b)	18,01,52,288	13,39,749	-	18,14,92,037	3,80,64,372	34,03,346	-	4,14,67,718	14,00,24,319
	41,29,55,844	1,28,50,005	-	42,58,05,849	17,47,14,931	1,72,72,503	-	19,19,87,434	23,38,18,415



ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS

5(a). Fixed Assets

College

Sr No	PARTICULARS	Gross Block			Rate	Depreciation/Amortisation of intangibles			Net Block			
		As at 1st April, 2017 RUPEES	Additions During The Year RUPEES	Adjustments/ Deductions/ Disposals RUPEES		As at 31st March, 2018 RUPEES	For the Year RUPEES	Adjustments/ Deductions/ Disposals RUPEES	As at 31st March, 2018 RUPEES	As at 31st March, 2017 RUPEES		
I	Vehicles											
1	Hiero Honda	37,569	-	-	15%	17,956	2,942	-	20,898	19,613	16,671	
2	TATA Car	8,13,750	-	-	15%	3,14,005	74,962	-	3,88,967	4,99,745	4,24,783	
3	Bolero Camper	6,32,647	-	-	15%	1,75,559	68,563	-	2,44,122	4,57,088	3,88,525	
4	Force motor (Mini Bus)	13,50,125	-	-	15%	2,02,518	1,72,141	-	3,74,659	11,47,607	9,75,466	
5	Xylo	9,67,352	-	-	15%	1,45,128	1,23,334	-	2,68,462	8,22,224	6,98,890	
	Subtotal	38,01,443	-	-		8,55,166	4,41,942	-	12,97,108	29,46,277	25,04,335	
II	Laboratory & Workshop Equipment											
1	ASGE Dept	54,33,045	5,28,598	-	25%	38,24,969	5,34,169	-	43,59,138	16,08,076	16,02,506	
2	Computer Lab Equipment	2,46,85,960	10,19,677	-	25%	2,16,70,256	10,03,845	-	2,26,74,102	29,95,703	30,11,535	
3	Electronics Lab Equipment	2,30,07,276	14,97,181	-	25%	2,01,03,069	11,00,347	-	2,12,03,416	29,04,207	33,01,041	
4	Mechanical Lab Equipment	1,56,36,578	14,76,790	-	25%	1,40,03,453	7,77,479	-	1,47,80,932	16,33,125	23,32,436	
5	Workshop Equipment	65,65,788	-	-	25%	65,39,818	6,493	-	65,46,311	25,970	19,478	
6	IT Lab Equipment	1,24,52,044	17,46,649	-	25%	86,96,228	13,75,616	-	1,00,71,844	37,55,816	41,26,849	
7	E&TC Expansion	22,89,917	-	-	25%	19,95,901	73,504	-	20,69,405	2,94,016	2,20,512	
8	IT Infrastructure	63,20,807	21,68,838	-	25%	37,00,096	11,97,387	-	48,97,483	26,20,711	35,92,162	
9	ME (Design)	24,01,827	6,79,267	-	25%	6,00,456	6,20,160	-	12,20,616	18,01,371	18,60,479	
10	Increase intake in Comp	18,86,031	-	-	25%	3,72,108	3,78,481	-	7,50,589	15,13,923	11,35,442	
	Subtotal	10,06,59,273	91,17,000	-		8,15,06,355	70,87,480	-	8,85,73,834	1,91,52,918	2,12,02,439	
III	Other Non Recurring Equipment											
1	Air Cooler Equipment	46,356	-	-	10%	46,356	-	-	46,356	-	-	
2	Aquaguard	48,854	-	-	10%	48,854	-	-	48,854	-	-	
3	Fire Extinguisher	2,73,339	-	-	10%	1,43,009	13,033	-	1,56,042	1,30,330	1,17,297	
4	Office Equipment	15,69,278	90,580	-	25%	15,21,983	34,469	-	15,56,452	47,295	1,03,406	
5	Sports Equipment	2,16,155	-	-	10%	2,16,155	-	-	2,16,155	-	-	
6	Telephone Exchange Equipment	13,23,812	-	-	10%	11,25,305	19,851	-	11,45,155	1,98,507	1,78,657	
7	Tennis Court	2,97,456	-	-	10%	2,97,456	-	-	2,97,456	-	-	
8	Water Cooler	7,15,385	14,350	-	10%	3,77,359	33,803	-	4,11,161	3,23,677	3,04,224	
9	Musical Instrument	2,28,776	-	-	25%	2,13,734	3,761	-	2,17,494	15,042	11,282	
10	Camera	72,501	-	-	25%	72,501	-	-	72,501	-	-	
11	Pool Table	1,04,500	-	-	10%	87,896	1,660	-	89,556	16,604	14,944	
12	Gen Set	18,75,385	-	-	25%	18,25,500	12,471	-	18,37,971	49,885	37,414	
13	Air Conditioners	16,50,460	-	-	10%	13,58,040	29,242	-	13,87,282	2,92,420	2,63,178	
14	Bences	48,950	-	-	10%	48,950	-	-	48,950	-	-	
15	Parking	2,27,505	-	-	5%	1,61,597	3,295	-	1,64,893	65,908	62,612	
16	Dustbins	87,819	-	-	10%	80,550	727	-	81,277	7,269	6,542	
17	Fan	3,00,080	71,650	-	25%	1,92,220	44,878	-	2,37,097	1,07,860	1,34,633	
18	Kitchen Equipment	98,210	-	-	20%	98,210	-	-	98,210	-	-	
19	PA Equipment	1,42,400	-	-	25%	1,42,400	-	-	1,42,400	-	-	
20	Raw Water Filter	43,615	-	-	10%	43,615	-	-	43,615	-	-	

Contd...



5(a). Fixed Assets

College

Sr No	PARTICULARS	Gross Block			Depreciation/Amortisation of Intangibles			Net Block				
		As at 1st April, 2017 RUPEES	Additions During The Year RUPEES	Adjustments/ Deductions/ Disposals RUPEES	As at 31st March, 2018 RUPEES	Rate	As at 1st April, 2017 RUPEES	For the Year RUPEES	Adjustments/ Deductions/ Disposals RUPEES	As at 31st March, 2018 RUPEES	As at 31st March, 2017 RUPEES	
21	Refrigerators	77,553	-	-	77,553	10%	42,928	3,463	-	46,391	34,625	31,163
22	Video Projector	17,23,756	-	-	17,23,756	25%	16,93,140	7,654	-	17,00,794	30,616	22,962
23	Raman Theater	50,05,896	-	-	50,05,896	15%	46,51,103	53,219	-	47,04,322	3,54,793	3,01,574
24	UPS	5,52,161	35,288	-	5,87,449	25%	5,38,230	12,305	-	5,50,535	13,831	36,914
25	Anti Virus Software	2,21,000	-	-	2,21,000	25%	2,21,000	-	-	2,21,000	-	-
26	Internet Project	5,72,596	-	-	5,72,596	25%	5,72,596	-	-	5,72,596	-	-
27	Resurfacing of AIT Road	15,43,077	-	-	15,43,077	10%	8,62,370	68,071	-	9,30,441	6,80,707	6,12,636
28	Squash Court	75,563	-	-	75,563	5%	37,840	1,886	-	39,726	35,837	35,837
29	Gym Equipmewt	3,17,802	-	-	3,17,802	15%	2,73,287	6,677	-	2,79,964	44,515	37,838
30	Basket Ball/Vally ball/Cricct	21,66,528	-	-	21,66,528	10%	10,19,010	1,14,752	-	11,33,762	11,47,518	10,32,766
31	Net Workingof Cental Sowtware	4,10,539	-	-	4,10,539	25%	4,10,539	-	-	4,10,539	-	-
32	Time Attendance Machine	31,200	2,92,640	-	3,23,840	10%	21,408	30,243	-	51,651	9,792	2,72,189
33	Television	2,09,167	91,724	-	3,00,891	25%	1,54,190	36,675	-	1,90,865	54,977	1,10,026
34	water Purifier	1,67,094	28,420	-	1,95,514	10%	64,341	13,117	-	77,458	1,02,753	1,18,056
35	Renovation/Maint of AIT Bldgs	38,61,495	-	-	38,61,495	2%	16,65,782	43,914	-	17,09,696	21,95,713	21,51,799
36	CCTV Camara	74,633	99,145	-	1,73,778	25%	64,670	27,277	-	91,947	9,963	81,831
37	Batteries	15,826	-	-	15,826	25%	15,824	1	-	15,825	2	2
38	Digital Language Software	1,57,500	-	-	1,57,500	25%	1,36,476	5,256	-	1,41,732	21,024	15,768
39	Electric Pole	32,000	-	-	32,000	25%	32,000	-	-	32,000	-	-
40	Printer/Scanner/Harddisk	4,10,390	-	-	4,10,390	25%	3,70,990	9,850	-	3,80,840	39,400	29,550
41	AIT Main Gate	13,01,209	-	-	13,01,209	25%	9,30,668	92,635	-	10,23,303	3,70,541	2,77,906
42	MS Rack Book	91,000	-	-	91,000	25%	65,086	6,479	-	71,565	25,914	19,436
43	Digital Copy Printer	1,19,298	-	-	1,19,298	25%	90,987	7,078	-	98,065	28,311	21,233
44	Water Tank	29,790	2,20,279	-	2,50,069	25%	20,364	57,426	-	77,790	9,426	1,72,279
45	Sony Camera	12,010	-	-	12,010	25%	8,209	950	-	9,159	3,801	2,851
46	12 kva solar plant	7,70,000	-	-	7,70,000	25%	3,91,015	94,746	-	4,85,761	3,78,985	2,84,239
47	Bio Metric	51,007	-	-	51,007	25%	20,018	7,746	-	27,764	30,989	23,243
48	ARF Eqpt	43,97,067	-	-	43,97,067	25%	29,00,209	3,74,215	-	32,74,424	14,96,858	11,22,644
49	Tech Eqpt	2,38,29,364	-	-	2,38,29,364	25%	1,05,46,018	33,20,837	-	1,38,66,855	1,32,83,346	99,62,510
50	Washing Machine	58,000	58,000	-	58,000	25%	-	14,500	-	14,500	43,500	43,500
51	Video Conferencing	5,75,83,007	15,27,091	-	5,91,10,098	25%	3,59,21,986	46,08,160	-	4,05,30,147	2,16,61,021	1,85,79,951
IV	Library											
1	Library Books	1,04,57,341	1,09,516	-	1,05,66,857	15%	72,59,349	4,96,126	-	77,55,475	31,97,992	28,11,382
2	Library Equipment	12,27,501	-	-	12,27,501	15%	6,75,739	82,764	-	7,58,503	5,51,762	4,68,998
	Subtotal	1,16,84,842	1,09,516	-	1,17,94,358	0.00	79,35,088	5,78,891	-	85,13,979	37,49,754	32,80,380
V	Furniture & Fixtures											
1	Furniture & Fixtures	68,34,334	7,56,649	-	75,90,983	10%	54,37,822	2,15,316	-	56,53,138	13,96,512	19,37,844
2	Soft Furnishings	6,19,059	-	-	6,19,059	25%	6,10,977	2,021	-	6,12,998	8,082	6,062
3	Almirah	3,80,661	-	-	3,80,661	10%	2,48,415	13,225	-	2,61,639	1,32,247	1,19,022
	Subtotal	78,34,054	7,56,649	-	85,90,703		62,97,214	2,30,561	-	65,27,775	15,36,840	20,62,928
VI	Buildings											
1	Constr on New Bldgs	4,64,27,197	-	-	4,64,27,197	2%	33,32,942	8,61,885	-	41,94,827	4,30,94,255	4,22,32,370
2	STP	48,13,740	-	-	48,13,740	2%	8,01,808	80,239	-	8,82,047	40,11,932	39,31,693
	Subtotal	5,12,40,937	-	-	5,12,40,937		41,34,750	9,42,124	-	50,76,874	4,71,06,187	4,61,64,063
	Total	23,28,03,556	1,15,10,256	-	24,43,13,812	-	13,66,50,559	1,38,69,157	-	15,05,19,716	9,61,52,997	9,37,94,096



ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS

5(b). Fixed Assets

Hostel

Sr No	PARTICULARS	Gross Block				Rate	Depreciation/Amortisation of Intangibles				Net Block	
		As at 1st April, 2017 RUPEES	Additions During The Year RUPEES	Adjustments/ Deductions/ Disposals RUPEES	As at 31st March, 2018 RUPEES		As at 1st April, 2017 RUPEES	For the Year RUPEES	Adjustments/ Deductions/ Disposals RUPEES	As at 31st March, 2018 RUPEES	As at 31st March, 2017 RUPEES	As at 31st March, 2018 RUPEES
1	Furniture & Fixture	32,27,716	4,85,771	-	37,13,487	10%	23,32,944	1,38,054	-	24,70,998	8,94,772	12,42,489
2	Television Set	1,33,698	28,700	-	1,62,398	25%	1,25,870	9,132	-	1,35,002	7,828	27,396
3	Kitchen Equipment	6,05,520	-	-	6,05,520	20%	6,05,520	-	-	6,05,520	-	-
4	Water Cooler Equipment	3,05,499	54,100	-	3,59,599	10%	2,14,785	14,481	-	2,29,266	90,714	1,30,333
5	Fan	4,95,570	1,40,542	-	6,36,112	25%	2,33,269	1,00,711	-	3,33,980	2,62,302	3,02,133
6	Bio Metric Attendance Machine	53,800	-	-	53,800	10%	30,163	2,364	-	32,527	23,637	21,273
7	Solar Water Heater Tank	81,244	90,237	-	1,71,481	10%	42,384	12,910	-	55,294	38,860	1,16,187
8	Fire extinguisher	85,792	-	-	85,792	10%	25,274	6,052	-	31,326	60,518	54,466
9	Water Purifier	1,61,809	3,05,100	-	4,66,909	10%	40,781	42,613	-	83,394	1,21,028	3,83,515
10	Deep Freezer (Vertical)	72,000	-	-	72,000	10%	37,562	3,444	-	41,006	34,438	30,994
11	Renovation/Maint of AIT Bldgs	38,87,124	-	-	38,87,124	10%	23,54,203	1,53,292	-	25,07,495	15,32,921	13,79,629
12	WI FI Facilities	25,00,539	-	-	25,00,539	10%	12,70,085	1,23,045	-	13,93,130	12,30,454	11,07,409
13	Invertor	87,700	-	-	87,700	25%	21,925	16,444	-	38,369	65,775	49,331
14	Refrigerator	24,612	-	-	24,612	10%	2,461	2,215	-	4,676	22,151	19,936
15	Vacuum Cleaner	13,998	-	-	13,998	10%	1,399	1,260	-	2,659	12,599	11,339
16	Benches	-	1,26,200	-	1,26,200	10%	-	12,620	-	12,620	-	1,13,580
17	AC for Hostel	-	1,09,100	-	1,09,100	10%	-	10,910	-	10,910	-	98,190
18	Accn & Guest Room (H)	13,56,58,868	-	-	13,56,58,868	2%	2,84,56,283	21,44,052	-	3,06,00,335	10,72,02,585	10,50,58,533
19	Hostel Bldgs (H) Flank	3,77,56,799	-	-	3,77,56,799	2%	22,69,464	6,09,747	-	28,79,211	3,04,87,335	2,98,77,588
	Subtotal	18,01,52,288	13,39,749	-	18,14,92,037		3,80,64,372	34,03,346	-	4,14,67,718	14,20,87,916	14,00,24,319



**ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS**

6. Investments

Particulars	College	Hostel	Consolidated
RBI 8% Taxable Bonds	40,66,34,000	1,83,66,000	42,50,00,000
Fixed Deposit with Bank of Baroda	9,95,09,000	4,41,000	9,99,50,000
Infrastructre Fund (GIA FD)	57,30,000	-	57,30,000
Fixed Deposit with SBI	5,00,000	-	5,00,000
Total	51,23,73,000	1,88,07,000	53,11,80,000

7. Advances

Particulars	College	Hostel	Consolidated
a. Staff Advances			
Ranmare S K	1,00,000	-	1,00,000
Santosh N Kedari	98,632	-	98,632
Diwali Advance	2,50,000	-	2,50,000
Subtotal	4,48,632	-	4,48,632
b. Advance for Expenses			
Prof Avinsah Patil	1,10,645	-	1,10,645
Pankaj Doprlikar	43,800	-	43,800
Prof Anup Kadam	40,500	-	40,500
Mr Ashok Kumar Singh	32,000	10,000	42,000
Pragati Rana	30,000	-	30,000
Prof D.G.Auradkar	30,000	-	30,000
Mr S M Gaikwad	25,180	-	25,180
Rushikesh Patil	20,750	-	20,750
Balwant Singh Bora	20,000	-	20,000
Chandel J S	15,565	-	15,565
Mr Mahesh Phatangare	15,000	-	15,000
Sunil P Pansare	13,800	-	13,800
N K Bansode	10,500	-	10,500
Nishad Vijay Barathe	10,000	-	10,000
Pravin Sagale	10,000	-	10,000
Prof M B Phatangre	10,000	-	10,000
M Chandola	9,353	-	9,353
Dr Awasarmal U V	9,000	-	9,000
Mr Praven Hore	7,000	-	7,000
Mr Sham Lal Pathania	-	6,200	6,200
Prof Geeta Patil	4,700	-	4,700
Mr S L Pathania	4,497	-	4,497
J B Jawale	4,200	-	4,200
Dr Sanjiv M Sansgiri	3,500	-	3,500
Subtotal	4,79,990	16,200	4,96,190
	9,28,622	16,200	9,44,822



**ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS**

8. Other Current Assets

Particulars	College	Hostel	Consolidated
a. Rent & Allied Charges Receivable			
Voda Fone Tower	-	3,51,871	3,51,871
Idea Tower	-	2,71,944	2,71,944
BJA Associates	-	57,651	57,651
Aishwarya Caterers (Rent)	-	40,354	40,354
Fruit Shop (Dilip Singh)	-	13,014	13,014
Bali & Sons(Rent)	-	5,778	5,778
Ice Cream Parlor	-	3,077	3,077
A P Hospitality (Rent)	-	685	685
Beauty Parlour(Rent)	-	500	500
Kanan Caterers	-	254	254
Subtotal	-	7,45,128	7,45,128
d. Other Receivables			
Sale of Adm Form Receivable	12,01,511	-	12,01,511
MSEB Security Deposit (Electricity)	8,54,345	-	8,54,345
Fees Receivable for FY 2017-18	5,62,540	-	5,62,540
Receivable From Pune University (Apr/May17 Exam)	2,76,154	-	2,76,154
Form & Prospectus (Receivable)	1,71,778	-	1,71,778
ATB Project Bidding	90,000	-	90,000
Army Institute of Fashion & Design	55,197	-	55,197
Vishwanath Service Station(Pertrol)	20,000	-	20,000
JEE Exam Receivable	6,150	-	6,150
Cherish Hospitality Pvt	5,800	-	5,800
EME Grant	4,500	-	4,500
Vodafone Portability Charges	2,000	-	2,000
Receivable From Pune University	828	-	828
Subtotal	32,50,803	-	32,50,803
Total	32,50,803	7,45,128	39,95,931

9. Cash and Bank balances

Particulars	College	Hostel	Consolidated
Yes Bank	92,77,024	-	92,77,024
Bank of Baroda	45,33,505	8,55,721	53,89,226
Kotak Mahindra Bank	24,71,320	-	24,71,320
Bank of Maharashtra	3,38,668	-	3,38,668
HDFC Bank	2,95,476	-	2,95,476
State Bank of India	2,62,538	-	2,62,538
ICICI Bank	1,03,870	-	1,03,870
Total	1,72,82,402	8,55,721	1,81,38,123



**ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS**

10. Employee Pay & Allowances

Particulars	College	Hostel	Consolidated
Employee Provident Fund For Staff	45,33,023	9,65,571	54,98,594
Gratuity & Leave Encashment of Staff	73,10,768	2,50,000	75,60,768
Pay & Allowances of Faculty & Staff(College)	12,41,19,857	32,00,236	12,73,20,093
Honorarium To Visiting Faculty\staff	6,000	-	6,000
Bonus for Class Iv	39,000	-	39,000
Total	13,60,08,648	44,15,807	14,04,24,455

11. Expenses for Value added Courses

Particulars	College
FPL (STC FE) Expenses	3,23,200
SE (Comp) STC Exp	2,10,000
SE (E&TC)	1,10,545
SE (IT) Short Term Course	1,15,550
SE (Mech) STC Exp	3,00,000
Soft Skill (STC) Expenses	3,75,750
TE(Comp) STC Exp	1,26,000
TE (E&TC)STC Exp	4,33,330
TE(IT)STC Exp	1,30,432
TE (Mech) Value Added Course	48,000
Total	21,72,807

12(a). Development Expenses

Particulars	College
20 Lit Jar with Lid & Computer Chair	9,750
Alteration/MOD Store ,ECO Waste Cabinet and Study H	42,800
AMC of Air Conditioning in New Lib	20,087
Amc of Biometric Machine	4,078
AMC of Genset for College	10,319
AMC of Photo Copior Machine	8,850
AMC of Tele Exchange	27,102
Beetie Phone	5,050
Bldg/Elect/Carpentry/Plumbing for College	10,55,016
Civil Work Related to VCF in Manekshaw Hall	14,425
Consultancy Service for Contr of Fire Staircase	14,160
Contr of Two Wheeler Parking and ATM Tower	1,64,259
Document Shredder	43,130
Elelctrical Fitings at NBH	10,157
Europa Disc Shutter Lock with 3 Keys	55,500
Fabrication Work at RO Water Prifier Plant	27,500
Full Auto Star Delta Starter	32,348
Google Authentication	4,000
Hostel Maint Wk for Hostel	64,605
Hygene Chemical	30,487
Instruction Board for College	1,01,301
Internal & External Wall Painting in Acdamic Bld	2,41,352
Internal Wall Painting at Staff Qtr	3,09,497
JCB Charges	3,33,542
Led Head Light for Basketball Court	98,000
Lock Shutter Type 65 mm	55,500
Lt Feeder Pillar Box Near GYM and OAC	18,342
Maint of B C Joshi Hall PA Sysytems	14,736

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**ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS**

Particulars	College
Maint Wk at & Labour Payment	4,870
Maint Work Expenditure	36,523
Mat Screen for Urinal Pots	8,400
Mediacl Eqpt to MI Room	6,320
Mementos for College	45,800
Mike for Raman Theatre	9,200
Misc Work in Alt Done by Project Office	1,50,000
MTRL Purchased for Contr of Students Store	3,40,685
Mud Pump for STP	24,886
Paints for TYPE III MD Accn and Batmiton Court	31,882
PCC Covers for HT UG Cable	61,751
PC InSCCSR URC Extn Counter in AIT	38,500
Pest/Termite Treatment	15,000
Plastic Waste Bins in AIT Campus	83,632
Reaparing of 25HP Motor -Pump Station	6,802
Reapring Charges of A/c	5,310
Red Soil for Sports Ground	66,000
Renovation & Modification of Ladies Common Room	1,00,533
Renovation Wk of Boys Mess Kitchen	1,30,630
Repairing of AC at GEN Joshi Hall	12,000
Repairing of AC for College	14,500
Replacement of Siren	15,549
Replacemnt of Water Cooler Compreser	7,200
Requirement of Audio ^ Light Eqpt for Raman Theatre	77,371
Safety Audit for AIT Campus	59,000
Servicing& Replacement of Eqpt/Spare	8,750
Speaker System	6,990
Super Energy Saver 28 W Celling Fan in AIT	1,42,500
UPS Battery/Monitor /Keyboard (College)	10,550
Vinyle Flooring at Sarva Dharma Sthal	25,792
Window Curtain for Security Cabin	3,600
Zero B Puriline 4 L	27,571
Maintence Work of Hostels	18,350
Mat Screen	11,620
Repair of Water Coolers	3,200
Contruction of Shed for Two Wheeler Parking	77,078
Labour & Material Payment for College	11,54,055
Total	56,58,293



**ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS**

12(b). Development Expenses

Particulars	Hostel
Accessories For LT Cable Connection	33,006
AMC of Aqua Guard for Hostel	23,520
Bldg/elect/Carpentry/plumbing for Hostel	27,37,792
Collapsible Gate Fixing	38,060
Fabricated Handrail Grill at Balcony of Bunglow No	14,089
GYM Tiles	1,26,006
Hostel Maint Wk for Hostel (BH/GH)	4,99,832
Hume RCC Pipe DIA 18	56,699
Labour & Material Payamnet for Hostel	19,36,162
Labour Wk of Internal Wall Painting at OPH,GH,NNH	9,81,021
Misc Maint Items From CSD (Hostel)	1,68,408
Misc Maint Work in Hostel	32,807
Ms Pipe for Donstr of Shed	57,926
Painting Wk for Hostel	2,91,259
POP Ceiling Wk & Alumnum Window Wk in Bunglow No 1	98,500
Repairing of Gym Roof & Beautification of Main Gate	1,88,007
Soft Furnishing (Misc)	7,700
Waterprofing Wk at NBH-,NBH II and Bunglow 2	1,97,400
JCB Charges for Hostel	2,89,200
Study Hall for TE Studnets at OBH A Wing	3,44,642
Bathroom Floor Tiles & Dado Tiles for NBH	53,097
Bed Bug Treatment for Hostel	5,570
Construction of Synthetic Basketball Court	40,710
Contr of 400mts Track for Student Sports	1,45,660
Curtain for Badminton Hall	27,910
Daily Labour Used for Maint Wk of Hostel	37,900
HT Cable of 95 SQ MM	3,21,923
Jumbo Cartridge Filter	13,948
Labour Cost for Consr of Girls Hostel Shed	74,480
Labour Cost for Contr of Shed for Ladies Comm Room	74,660
Laying of Electric Undergraound Cables	1,64,870
Laying of UG LT Cable From Power Hosue to Hostel	3,83,238
Lobour Cost for Partition of NBH & Sports Stand	20,460
Maint Wk Pace 18	42,460
Metal Cots/Charpoys for Hostels	11,04,000
Modification of Beds of Boys Hostel	4,77,175
Mtrl Puchased for Partition of NBH-1 Re-Hall	63,148
Mtrl Purchased & Labour Cost for Contr of Car Shed	18,405
MTRL Purchsd for Cont of Study Hall	4,88,508
Ppgi Coated Sheet for Cont of Study Hall	3,33,232
Procurement of Gym Tiles	1,26,673
Purchase of Bookhelf for Boy Hostel	57,240
Purchsd Electrical Item for Study Hall	84,366
Renovation/Modification/Furniture in Bunglow No 1	4,47,597
Repair of Gen Set	28,615
Repair of Hostel Equipt	4,000
Replacement of A Projector Lamp	16,500
Sensor Urunal Fitted in Handicapped Urninal	25,053
Shed for Students Study Hall	5,15,279
Shoe Rack for Students	2,79,600
Shutter Lock with Keys	63,825
STP Tank Cleaninh (Hostel")	1,25,000
Water Purifiers Cartridge Bag	2,383
Converssion of Existing Dormitory No 1 Area Into BH	1,56,677
Total	1,39,46,198



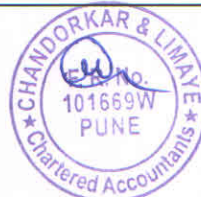
**ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS**

13. Operational Expenses

Particulars	College
Diesel for Gen Sets	36,142
Electricity Expenses for College	9,49,586
AIT Day Celebration	1,14,949
Trophies for AIT Day	8,400
Advertisement & Publicity for College	44,535
AIT Day Progg	15,000
Bank Charges /Others	25,185
Best Project/Best Teaching & Support/adm Staff	51,000
Booking Accn at Hotel Taj For Shri Milkha	51,034
EPF Consultation	39,500
Financial Assistance to the Aggrieved Family	50,000
Funeral Exp	6,100
Gifts/Mementos/Sagun for Marriage	3,003
GST Expenses	1,97,864
GST Registration	5,900
Hospitality for College	1,75,799
I Card (ID Card)	44,693
Legal for College	1,87,918
Misc Expenses for College	1,23,591
Momentoes for College	35,000
Mouse Wireless Dell	1,770
Printing of Prospectus (Admission)	44,700
Replica of Rajshekar Trophy	23,154
TA/DA Expenses for College	28,815
TEA ROOM SET AND MISC	9,450
Xerox /Photocopy	1,13,824
Arboriculture	2,77,150
Audit & Accounting Charges	2,16,570
AWES Insurance Policy for College	2,280
Convocation for College	73,050
FOL/Repairs/Vehicle Tax	2,94,943
Houseskeeping for College	8,59,112
Postage & Stamp for College	9,230
Printing & Stationery for College	2,80,930
Procurement of Gymnasium Eqpt	4,97,724
Security Services for College	6,97,943
Student Pro-Rata/ Affiliation for College	2,99,421
Telephone/Internet for College	1,22,827
Water Expenses for College	33,900
Total	60,51,992

14. Departmental Expenses

Particulars	College
ASGE(Applied Science)	78,762
Computer (Computer Lab Expense)	1,08,928
E&TC(Electronics &Telecommunication)	2,46,224
IT Infra (IT Infrastructure)	16,65,661
IT (IT Lab Expenses)	1,88,103
Library(Learning Resources)	10,05,812
Mech(Mech Lab Expenses)	2,12,535
Total	35,06,025



**ARMY INSTITUTE OF TECHNOLOGY
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15. Expenses for Student Activities

Particulars	College
Scholarships	5,85,000
Magazine Board Exp	2,99,261
OSS Club for College	43,700
Student Cultural Activities for College	5,98,677
Tech Fests (Technical Board)	4,41,306
Astronomy Club	8,000
Debate(College)	86,204
Fine Arts Club	25,123
Maths(College)	17,417
Music Club for College	5,000
Music(College)	46,000
NSS(College)	52,003
Robotics(College)	4,43,023
Spiritual Club for College	57,561
Students Projects BAJA,SAE(College)	3,93,070
Tech Fest(College)	20,700
Alumni Meet Exp of College	2,17,553
Earn & Learn Scheme (Exp)	22,275
Total	33,61,873

16. Staff & Student workshop expenses

Particulars	College
ASGE(R&DE/Seminar/Paper Presentation)	43,000
Comp(R&DE/Seminar/Paper Presentation)	2,32,525
E&TC(R&DE/Seminar/Paper Presentation)	2,96,051
IT (R&DE/Seminar/Paper Presentation)	1,15,019
Mech(R&DE/Seminar/Paper Presentation)	1,26,365
Staff Other (R&DE/Seminar/Paper Presentation)	86,203
TPO(Training & Promotional Exp)	9,11,877
Heads of Colleges Academic Meet Exp	80,028
Total	18,91,068



ARMY INSTITUTE OF TECHNOLOGY

**24th AUDIT REPORT
FY 2017-18**

ADDRESS

Dighi Hills, Pune - 411015.

AUDITORS

**Chandorkar & Limaye,
Chartered Accountants**