



Army Institute of Technology 2015 - 2016

BALANCE SHEET

FY 2015-16



ARMY INSTITUTE OF TECHNOLOGY
DIGHI HILLS , ALANDI ROAD
PUNE -411015

AUDITOR

M/s Hemant Shah & Associates LLP
Chartered Accountants
304 ,JaiGanesh Vishwa
Vishrantwadi Square
Pune-411015
Ph No 020-30424295
Mobile No 9225521531





HEMANT SHAH AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

AHMEDABAD - CHANDIGARH - DELHI - MUMBAI - PATIALA - PUNE

304, Jai Ganesh Vishwa, Vishrantwadi Square, Pune - 411 015.

Ph.: 020-30424295, 65207731 Cell : 9764448435

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To
The Director,
Army Institute of Technology,
Dighi Hills,
Pune -411015

Audited Statement for FY 2015-2016

Dear Sir,

My Audit Report for the Financial Statement for the following accounts for financial year 2015-2016 is.

(a) AIT College Alc

(b) AIT Hostel & Hostel Maint. Alc

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of Army Institute of Technology as at March 31, 2016, the Income & Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial Statements are free of Material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used & significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- i) We have obtained all the information & explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) In our opinion, proper books of account as required by law have been kept by the management so far as appears from our examination of those books.
- iii) In our opinion and to the best of our information and according to the explanations given to us, the balance sheet, the profit & loss account, a true and fair view in conformity with the accounting principles generally accepted in India.

We thank the Accounting staff and Management of AIT for their Co-operation during the course of Audit.

For Hemant Shah & Associates LLP
Chartered Accountants

(CA H C Shah)
Designated Partner
Membership No : 039731
Place : Pune
Date : 01/08/2016



M. Mahin
17/08/2016
Director
Army Institute of Technology
Digha Hills, Pune-411015.

COUNTERSIGNED

(Signature)
(MN Bhurke)
Maj Gen
Chief Signal Officer
Southern Command

ARMY INSTITUTE OF TECHNOLOGY
DIGHI HILLS, ALANDI ROAD
PUNE -411015

STATE OF FINANCIAL POSITION
(i e BLANCE SHEET)
FY 2015-16



**ARMY INSTITUTE OF TECHNOLOGY
DIGHI HILLS, PUNE- 411015**

**AIT FINANCIAL POSITION (i.e BALANCE SHEET)
FY 2015-16**

1. Income/Expenditure Account for the Financial Year 2015-16 (i.e 01 April 15 To 31 March 2016)

| Particular | Sub Total | (In Rs Lakhs) |
|--|-----------|----------------|
| a) Income | | 1984.00 |
| College Fee | 1218.00 | |
| Hostel Fee | 321.00 | |
| Interest on Investment | 237.00 | |
| Sale of Prospectus | 36.00 | |
| Rent and Allied Charges | 28.00 | |
| Research /Consultancy | 9.00 | |
| Employability Training Charges | 49.00 | |
| Wi Fi | 25.00 | |
| Misc Income (Barrack Damage, Maint& Development Chg, Tender Money, Education Verification etc.) | 17.00 | |
| Grant in Aid (Recd From AWES) | 44.00 | |
| | | |
| b) Expenditure | | 1845.00 |
| | | |
| Pay & Allowances | 1218.00 | |
| Electricity & Water | 92.00 | |
| Civil & Maintenance | 78.00 | |
| Dept/Library/IT Infrastructure | 166.00 | |
| Student Co Curricular Activities | 51.00 | |
| Adm & Maint (Security & Conservancy, Garden Maint, MT Exp, Internet & Telephone ,University Eligibility, Printing & Stationery, Entrance Exam, NAAC/NBA, Misc etc) | 120.00 | |
| Depreciation on Asset (On Eqpts & AIT Bldgs) | 120.00 | |
| | | |
| c) Surplus | | 139.00 |

2. **Balance Sheet (As On 31 March 2016)**

| Particular | Sub Total | (In Rs Lakhs) |
|--|-----------|----------------|
| i) Asset | | 7910.28 |
| Fixed Asset | 2439.56 | |
| Investment | 5282.62 | |
| Current Asset | 22.13 | |
| Sundry Debtors | 165.97 | |
| ii) Liability | | 7910.28 |
| Sundry Creditors | 298.02 | |
| Earmarked Fund (Corpus Fund AWES, ARF-AWES, College Fund, ARF-College, Hostel Fund, Gratuity & Leave Encashment & Refundable Security Deposit -Students) | 5282.62 | |
| Income over Expenditure | 2329.64 | |

For Hemant Shah & Associates LLP
Chartered Accountants

(CA H C Shah)

Partner

Membership No : 39731

Place : Pune

Date : 01.08.16



ARMY INSTITUTE OF TECHNOLOGY
DIGHI HILLS , ALANDI ROAD
PUNE -411015

RECEIPT & PAYMENT ACCOUNT (TRIAL BALANCE)
: FY 2015-16



**ARMY INSTITUTE OF TECHNOLOGY
DIGHI HILLS, PUNE- 411015**

**RECEIPT & PAYMENT ACCOUNT (TRIAL BALANCE) FOR THE PERIOD FROM 01 APRIL 2015- 31 MARCH 2016
CONSOLIDATED ACCOUNT : FY 2015-16**

| Particulars | BUDGET(In Rs Lakhs) | | | | ACTUAL(In Rs) | | | | Particulars | BUDGET(In Rs Lakhs) | | | | ACTUAL(In Rs) | | | |
|-----------------------------------|---------------------|--------|-------|---------|---------------|----------|---------|--------------|-------------------------------------|---------------------|--------|-----|---------|---------------|--------------|---------|--------------|
| | College | Hostel | GIA | Total | College | Hostel | GIA | Total | | College | Hostel | GIA | Total | College | Hostel | GIA | Total |
| | | | | | | | | | | | | | | | | | |
| To College Fee | 1195.00 | - | - | 1195.00 | 121817427 | - | - | 121817427 | By Pay & Allowances | 1330.00 | 40.00 | - | 1370.00 | 118062741 | 3830922 | - | 121895663 |
| To Hostel Fee | - | 319.00 | - | 319.00 | 32072650 | - | - | 32072650 | Electricity & Water | 10.00 | 72.00 | - | 82.00 | 997000 | 8198244 | - | 9195244 |
| To Interest on Investment | 207.42 | 19.14 | - | 226.56 | 21578585.65 | 2123875 | - | 23702460.65 | By Civil & Maintenance | 10.00 | 100.00 | - | 110.00 | 1125241 | 6601819 | 105408 | 7832468 |
| To Sale of Prospectus | 34.00 | - | - | 34.00 | 3570000 | - | - | 3570000 | By Dept/Library/IT Infrastructure | 193.15 | 0.00 | - | 193.15 | 13179416 | - | 3378286 | 16557702 |
| To Rent & Allied Charges | 15.00 | 10.00 | - | 25.00 | 1368818 | 1461833 | - | 2830651 | By Student Co Curricular Activities | 15.00 | 35.00 | - | 50.00 | 3897812 | 880000 | 353372 | 5131184 |
| To Employment Training Charges | 63.00 | 0.00 | - | 63.00 | 4930517 | - | - | 4930517 | By Adm & Maint | 19.50 | 92.00 | - | 111.50 | 5628302.9 | 5770031 | 562934 | 11961267.90 |
| To WI Ft | 2.00 | 22.00 | - | 24.00 | 220000 | 2322330 | - | 2542330 | By Depreciation | - | - | - | - | 7593062 | 4395550 | - | 11988612 |
| To Misc Income | 21.00 | 2.00 | - | 23.00 | 1972321.22 | 594460 | - | 2566781.22 | By Investment | - | - | - | - | 90163442 | 1224291 | - | 91387733 |
| To Depreciation | - | - | - | - | 7593062 | 4395550 | - | 11988612 | Fixed Asset | - | - | - | - | - | 32756799 | - | 32756799 |
| Grant in Aid From AWES | - | - | 44.00 | 44.00 | - | - | 4400000 | 4400000 | Sundry Debtors | - | - | - | - | 8046751 | 184944.25 | - | 8231695.25 |
| Earmarked Fund | - | - | - | - | 18228092.28 | 2765623 | - | 20993715.28 | | - | - | - | - | - | - | - | - |
| Current Liabilities | - | - | - | - | 5221208 | 5183704 | - | 10404912 | | - | - | - | - | - | - | - | - |
| Infrastructure Fund (GIA) College | - | - | - | - | 2900000 | - | - | 2900000 | Cash & Bank Balances | - | - | - | - | -597293736.75 | -12922575.25 | - | -72216312 |
| Total | - | - | - | - | 189400031.15 | 50920025 | 4400000 | 244720056.15 | Total | - | - | - | - | 189400031.15 | 50920025 | 4400000 | 244720056.15 |



FOR HEMANT SHAH & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

DESIGNATED PARTNER
CA HEMANT C. SHAH
M.NO.039731

ARMY INSTITUTE OF TECHNOLOGY
DIGHI HILLS, ALANDI ROAD
PUNE -411015

DEPTS /LIBRARY /IT INFRASTRUCTURE

| Ser | Department | BUDGET (In Rs Lakhs) | ACTUAL (In Rs) | | |
|-----|-----------------------------------|-------------------------|--------------------|-------------------|--------------------|
| | | | College | GIA | Total |
| a) | ASGE | 13.00 | 312658.00 | 2046.00 | 314704.00 |
| b) | E &TC | 31.00 | 957571.00 | 140696.00 | 1098267.00 |
| c) | Comp | 16.00 | 1369705.00 | 141966.00 | 1511671.00 |
| d) | IT | 18.00 | 1356501.00 | 405.00 | 1356906.00 |
| e) | Mech | 15.00 | 658400.00 | 0.00 | 658400.00 |
| f) | ME (Design) | 29.95 | 2303391.00 | 721484.00 | 3024875.00 |
| g) | Workshop | 3.00 | 220973.00 | 0.00 | 220973.00 |
| h) | Library | 32.00 | 983307.00 | 2254682.00 | 3237989.00 |
| j) | IT infrastructure | 35.20 | 3515633.00 | 117007.00 | 3632640.00 |
| k) | Increase in Intake UG Computer | 0 | 1501277.00 | 0.00 | 1501277.00 |
| | Total | 193.15 | 13179416.00 | 3378286.00 | 16557702.00 |



ARMY INSTITUTE OF TECHNOLOGY
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PUNE -411015

STUDENTS CO-CURRICULAR ACTIVITIES / RESEARCH & DEVELOPMENT/ CONFERENCE
SEMINAR/ TRAINING EXPENDITURE

| Ser | Department | BUDGET (In Rs Lakhs) | ACTUAL (In Rs) | | |
|-----|--|-------------------------|-------------------|------------------|-------------------|
| | | | College | GIA | Total |
| a) | Scholarship to Students | 7.00 | 569000.00 | 0.00 | 569000.00 |
| b) | NSS Activities | 0.30 | 27100.00 | 0.00 | 27100.00 |
| c) | Music Club | 0.35 | 51573.00 | 0.00 | 51573.00 |
| d) | Cultural Activities | 5.50 | 666757.00 | 0.00 | 666757.00 |
| e) | Sports Activities | 3.70 | 394411.00 | 31703.00 | 426114.00 |
| f) | Spiritual Activities | 0.60 | 46670.00 | 0.00 | 46670.00 |
| g) | Tech fest | 5.50 | 585306.00 | 0.00 | 585306.00 |
| h) | Open Source Software Club | 0.50 | 23988.00 | 0.00 | 23988.00 |
| j) | Magazine Club | 2.30 | 242625.00 | 0.00 | 242625.00 |
| k) | Robotics Club | 5.00 | 515755.00 | 0.00 | 515755.00 |
| l) | Student Projects like BAJA, SAE etc | 5.00 | 390574.00 | 197980.00 | 588554.00 |
| m) | Maths Club | 0.25 | 13735.00 | 0.00 | 13735.00 |
| n) | Astronomy Club | 0.25 | 0.00 | 0.00 | 0.00 |
| o) | Placement Dept | 5.75 | 497775.00 | 17500.00 | 515275.00 |
| p) | Workshop & Seminar/Research & patent Patent Seed Money | 8.00 | 752543.00 | 106189.00 | 858732.00 |
| | Total | 50.00 | 4777812.00 | 353372.00 | 5131184.00 |



ARMY INSTITUTE OF TECHNOLOGY
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PUNE -411015

ADM & MAINTENANCE

| Ser | Department | BUDGET (In Rs Lakhs) | ACTUAL(In Rs) | | | |
|-----|--|-------------------------|------------------|-------------------|------------------|--------------------|
| | | | College | Hostel | GIA | Total |
| a) | Security / Conservancy Services | 37.00 | 512502.00 | 3099025.00 | 0.00 | 3611527.00 |
| b) | Garden Maintenance Expenses | 8.00 | 277503.00 | 185000.00 | 0.00 | 462503.00 |
| c) | MT/POL/Repair/ Insurance/ Tax | 5.00 | 397470.00 | 200863.00 | 0.00 | 598333.00 |
| d) | Internet Lease line/Telephone Expenses | 20.00 | 310277.00 | 1870312.00 | 446643.00 | 2627232.00 |
| e) | Pune Uni Pro-Rata/ Affiliation/Eligibility | 5.00 | 647065.00 | 0.00 | 0.00 | 647065.00 |
| f) | Entrance Exam Exp(Printing of Prospectus, advt., postage etc) | 2.00 | 141858.00 | 0.00 | 0.00 | 141858.00 |
| g) | Printing & Stationery Expenses | 5.00 | 350306.00 | 119576.00 | 110371.00 | 580253.00 |
| h) | Legal Expenses | 3.50 | 144314.00 | 115000.00 | 0.00 | 259314.00 |
| j) | Misc. Expenses | 13.00 | 631765.90 | 180255.00 | 5920.00 | 817940.90 |
| k) | Purchase of New Vehicle | 8.00 | 632647.00 | 0.00 | 0.00 | 632647.00 |
| l) | NAAC / NBA/AICTE/Pune University | 13.00 | 1582595.00 | 0.00 | 0.00 | 1582595.00 |
| m) | Total | 119.5 | 5628302.9 | 5770031.00 | 562934.00 | 11961267.90 |



THANK YOU